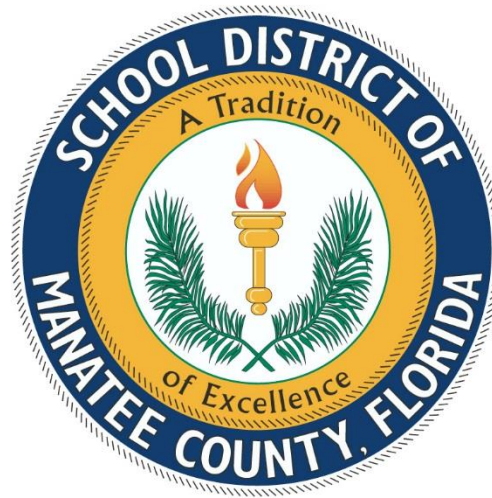


THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MAY 31, 2018

(UNAUDITED)

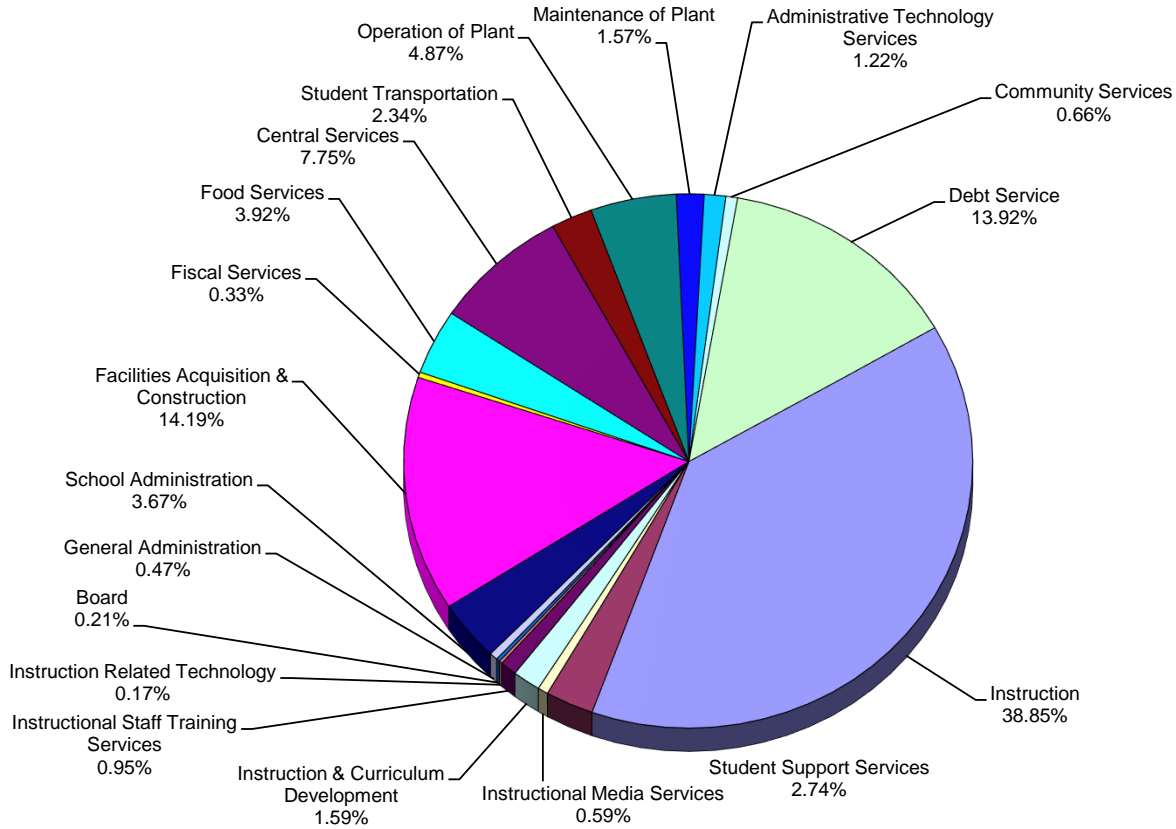
School Board of Manatee County
 Combined Balance Sheet
 As of May 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2018	TOTAL May 2017
Assets									
Current Assets									
Cash	\$ 58,447,725	\$ 11,528,792	\$ 142,741,491	\$ 2,956,932	\$ -	\$ 29,731,211	\$ 3,329,474	\$ 248,735,625	\$ 271,491,570
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	379,834	-	-	2,164,369	22,770	5,793	-	2,572,766	2,736,395
Due From/(To)	3,339,120	(2,525,896)	-	-	(813,224)	-	-	-	-
Inventory	632,322	-	-	249,307	-	-	-	881,629	994,528
Investments	53,665	1,054,043	10,425,890	4,852,318	-	-	104,233	16,490,149	28,200,982
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	312,716	-	-	-	312,716	567,135
Due From Other Agencies	2,239,484	-	-	-	833,328	-	41,849	3,114,661	1,243,081
Total Assets	\$ 65,092,150	\$ 10,056,939	\$ 153,167,381	\$ 10,535,642	\$ 42,874	\$ 29,737,004	\$ 3,475,556	\$ 272,107,546	\$ 305,233,691
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
Payroll Deductions & WH	2,792,672	-	-	-	-	-	-	2,792,672	2,802,940
Accounts Payable	1,031,276	-	86,633	426,158	42,874	2,257,048	3,301,303	7,145,292	6,853,131
Construction Payable	-	-	2,013,132	-	-	-	-	2,013,132	52,621
Retainage Payable	-	-	-	-	-	-	-	-	471,514
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	14,284	-	-	-	-	-	14,284	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	668	-	-	-	-	-	-	668	102
Estimated Unpaid Claims	-	-	-	-	-	8,350,114	-	8,350,114	8,906,915
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	12,496
Total Liabilities	\$ 3,824,616	\$ 14,284	\$ 2,099,765	\$ 426,158	\$ 42,874	\$ 10,607,162	\$ 3,301,303	\$ 20,316,162	\$ 19,099,719
Fund Equity									
Revenue Over Expenditures	\$ 35,705,460	\$ 1,193,319	\$ (30,947,762)	\$ 2,196,758	\$ -	\$ 1,902,273	\$ 43,296	\$ 10,093,344	\$ 207,849,512
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	680,710	-	-	249,307	-	-	-	930,017	1,038,388
Restricted									
State Required Carryover	4,314,988	-	-	-	-	-	-	4,314,988	1,780,584
Food Services	-	-	-	7,663,419	-	-	-	7,663,419	6,837,853
Debt Service	-	8,849,336	-	-	-	-	-	8,849,336	7,730,041
Capital Projects	-	-	182,015,378	-	-	-	-	182,015,378	32,372,982
Other Purposes	2,444,818	-	-	-	-	17,227,569	130,957	19,803,344	15,109,964
Assigned									
Encumbrances	5,294,697	-	-	-	-	-	-	5,294,697	4,815,340
Unassigned	12,826,861	-	-	-	-	-	-	12,826,861	8,599,308
Total Fund Equity	\$ 61,267,534	\$ 10,042,655	\$ 151,067,616	\$ 10,109,484	\$ -	\$ 19,129,842	\$ 174,253	\$ 251,791,384	\$ 286,133,972
Total Liab & Fund Equity	\$ 65,092,150	\$ 10,056,939	\$ 153,167,381	\$ 10,535,642	\$ 42,874	\$ 29,737,004	\$ 3,475,556	\$ 272,107,546	\$ 305,233,691

Combined Statement of Revenues and Expenditures
As of May 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL May 2018	TOTAL May 2017
Revenue									
Federal Direct	\$ 599,479	\$ 938,058	\$ -	\$ -	\$ 2,178,878	\$ -	\$ -	\$ 3,716,415	\$ 3,658,548
Federal Through State	1,524,133	-	-	20,499,287	25,576,817	-	-	47,600,237	45,351,057
State	168,230,997	-	1,639,619	310,510	-	-	-	170,181,126	167,042,110
Local	189,082,385	316,425	88,274,751	4,587,003	-	41,268,796	214,583	323,743,943	308,370,856
Total Revenue	\$ 359,436,994	\$ 1,254,483	\$ 89,914,370	\$ 25,396,800	\$ 27,755,695	\$ 41,268,796	\$ 214,583	\$ 545,241,721	\$ 524,422,571
Expenditures									
Instruction	\$ 214,376,517	\$ -	\$ -	\$ -	\$ 15,336,621	\$ -	\$ 164,896	\$ 229,878,034	\$ 218,395,634
Student Support Services	14,608,520	-	-	-	1,585,035	-	2,793	16,196,348	15,203,475
Instructional Media Services	3,480,106	-	-	-	6,285	-	3,598	3,489,989	3,468,741
Instruction & Curriculum Development	4,621,997	-	-	-	4,788,102	-	-	9,410,099	10,186,220
Instructional Staff Training Services	1,302,995	-	-	-	4,335,582	-	-	5,638,577	5,012,667
Instruction Related Technology	991,583	-	-	-	-	-	-	991,583	1,464,296
Board	1,240,374	-	-	-	-	-	-	1,240,374	820,438
General Administration	1,331,572	-	-	-	1,426,775	-	-	2,758,347	2,152,057
School Administration	21,621,893	-	-	-	123,236	-	-	21,745,129	20,964,518
Facilities Acquisition & Construction	4,525,957	-	79,409,238	-	-	-	-	83,935,195	38,163,870
Fiscal Services	1,932,938	-	-	-	-	-	-	1,932,938	1,947,427
Food Services	-	-	-	23,200,042	-	-	-	23,200,042	22,638,700
Central Services	6,397,039	-	-	-	74,624	39,366,523	-	45,838,186	50,984,226
Student Transportation	13,745,243	-	-	-	79,063	-	-	13,824,306	12,556,131
Operation of Plant	28,822,251	-	-	-	372	-	-	28,822,623	26,505,146
Maintenance of Plant	9,274,903	-	-	-	-	-	-	9,274,903	8,755,250
Administrative Technology Services	7,204,648	-	-	-	-	-	-	7,204,648	5,906,281
Community Services	3,931,234	-	-	-	-	-	-	3,931,234	3,577,548
Debt Service	113,101	81,860,990	417,616	-	-	-	-	82,391,707	66,412,524
Total Expenditures	\$ 339,522,871	\$ 81,860,990	\$ 79,826,854	\$ 23,200,042	\$ 27,755,695	\$ 39,366,523	\$ 171,287	\$ 591,704,262	\$ 515,115,149
Excess (Deficiency) of Revenue over Expenditures	\$ 19,914,123	\$ (80,606,507)	\$ 10,087,516	\$ 2,196,758	\$ -	\$ 1,902,273	\$ 43,296	\$ (46,462,541)	\$ 9,307,422
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ 55,890,000	\$ 665,886	\$ -	\$ -	\$ -	\$ -	\$ 56,555,886	\$ 198,542,090
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	15,791,337	25,909,826	-	-	-	-	-	41,701,163	33,994,744
Transfers Out	-	-	(41,701,164)	-	-	-	-	(41,701,164)	(33,994,744)
Total Other Financing Sources (Uses)	\$ 15,791,337	\$ 81,799,826	\$ (41,035,278)	\$ -	\$ -	\$ -	\$ -	\$ 56,555,885	\$ 198,542,090
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 35,705,460	\$ 1,193,319	\$ (30,947,762)	\$ 2,196,758	\$ -	\$ 1,902,273	\$ 43,296	\$ 10,093,344	\$ 207,849,512

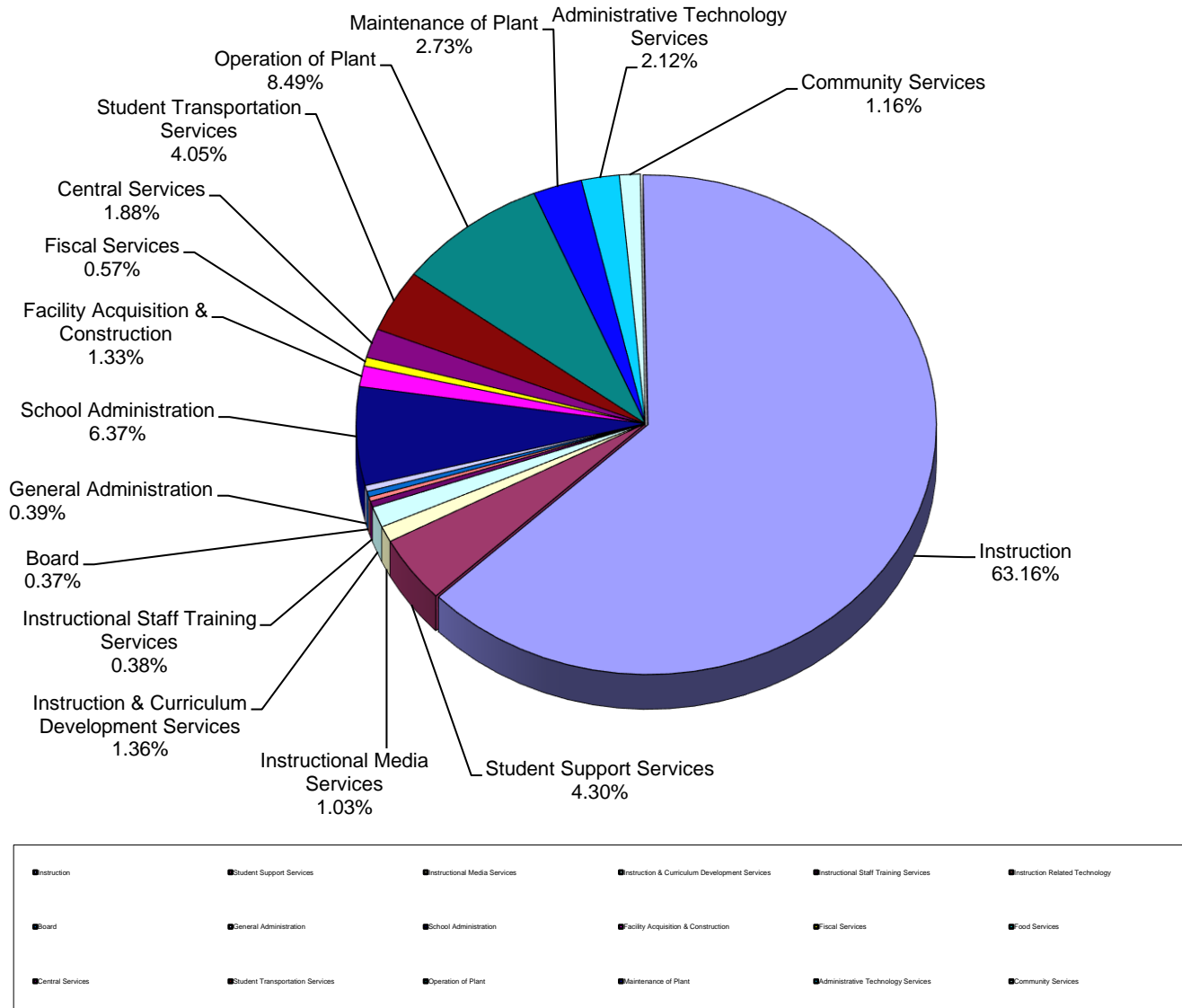
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	486,706	38,294	93%	479,581
Miscellaneous Federal Direct	2,500	110,793	112,773	(1,980)	102%	5,710
Total Federal Direct	527,500	635,793	599,479	36,314		485,291
Federal Through State						
Medicaid	2,000,000	2,000,000	1,494,133	505,867	75%	1,576,474
Federal through Local	-	-	-	-	-	2,600
Vocational Education Act	-	30,000	30,000	-	100%	-
Miscellaneous Federal Through State	-	-	-	-	-	45,236
Total Federal Through State and Local	2,000,000	2,030,000	1,524,133	505,867		1,624,310
State						
Florida Education Finance Program (FEFP)	119,592,835	112,619,409	103,576,191	9,043,218	92%	101,905,332
Workforce Development	9,387,864	9,387,864	8,590,613	797,251	92%	8,536,543
Workforce Education Performance Incentive	-	-	-	-	-	341,681
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	331,334	8,666	97%	333,491
Discretionary Lottery	808,051	85,403	78,836	6,567	92%	742,379
Categorical Programs:						
Class Size Reduction Operating Funds	53,634,520	52,733,814	48,419,108	4,314,706	92%	48,882,163
Florida School Recognition Funds	904,182	2,048,850	2,048,850	-	100%	904,182
Voluntary Prekindergarten Program	1,705,860	1,681,140	1,453,854	227,286	86%	1,248,602
Other Miscellaneous State Revenue	1,275,000	5,308,032	3,732,211	1,575,821	70%	1,181,125
Total State	187,676,312	184,232,512	168,230,997	16,001,515		164,075,498
Local						
District School Taxes	177,797,920	177,797,920	173,779,021	4,018,899	98%	169,340,573
Rent	390,000	390,000	286,941	103,059	74%	367,058
Interest on Investments	825,000	1,340,168	1,525,981	(185,813)	114%	714,893
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	250	4,660	4,660	-	100%	3,650
Vending Sales	-	30,000	80	29,920	0%	28,263
Student Fees:						
Adult Gen Ed Course Fees	-	75,765	75,765	-	100%	89,475
Post Secondary Vocational Ed Course Fees	2,699,172	1,581,600	1,581,600	-	100%	1,994,312
Continuing Workforce Education Course Fees	64,073	150,994	150,994	-	100%	56,597
Capital Improvement Fees	74,689	99,568	99,567	1	100%	100,109
Post Secondary Lab Fees	-	532,052	532,052	-	100%	268,488
Lifelong Learning Fees	-	18,078	18,078	-	100%	11,384
GED Testing Fees	-	11,164	11,164	-	100%	1,804
Other Student Fees	74,689	396,131	326,705	69,426	82%	221,689
Other Fees:						
Preschool Program Fees	-	482,640	482,640	-	100%	479,034
School Age Child Care Fees	4,197,179	4,558,129	4,398,899	159,430	97%	4,837,521
Other Schools, Courses and Classes Fees	564,985	1,029,392	1,029,392	-	100%	889,052
Miscellaneous Local:						
Bus Fees	342,000	343,864	343,864	-	100%	373,463
Transportation Services Rendered for School Actv	113,000	115,306	115,306	-	100%	123,735
Sale of Junk	10,900	10,900	2,742	8,158	25%	3,555
Receipt of Federal Indirect Cost Rate	2,049,923	2,049,923	1,417,740	632,183	69%	925,969
Other Miscellaneous Local Sources	3,293,509	2,348,092	1,454,564	893,528	62%	1,509,816
Refund of Prior Year's Expenditures	-	-	(97,978)	97,978	-	(69,185)
Refund of Prior Year's Expenditures and Sold Textbooks	-	11,919	11,919	-	100%	1,863
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,530,889	469,111	77%	1,201,658
Total Local	194,497,289	195,378,265	189,082,385	6,295,880		183,474,876
Transfers In						
From Capital Project Funds	17,641,704	16,196,433	15,791,337	405,096	97%	12,461,355
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	4,278
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	17,641,704	16,196,433	15,791,337	405,096		12,465,633
TOTAL REVENUES	\$ 402,342,805	\$ 398,473,003	\$ 375,228,331	\$ 23,244,672	94%	\$ 362,125,608
EXPENDITURES						
Expenditures By Function						
Instruction	270,738,113	259,139,142	214,376,517	44,762,625	83%	203,809,099
Student Support Services	17,042,481	17,042,481	17,042,481	-	100%	13,576,961
Instructional Media Services	4,351,509	4,365,084	3,480,106	884,978	80%	3,466,907
Instruction & Curriculum Development Services	5,246,840	5,617,344	4,621,997	995,347	82%	4,643,545
Instructional Staff Training Services	2,084,356	2,252,353	1,302,995	949,358	58%	1,531,771
Instruction Related Technology	1,106,816	1,477,761	991,583	486,178	67%	1,464,296
Board	933,235	1,525,066	1,240,374	284,692	81%	820,438
General Administration	1,735,538	1,870,260	1,331,572	538,688	71%	1,236,584
School Administration	24,613,993	25,897,206	21,621,893	4,275,313	83%	20,606,556
Facility Acquisition & Construction	7,130,844	5,500,924	4,525,957	974,967	82%	2,295,054
Fiscal Services	2,539,678	2,612,278	1,932,938	679,340	74%	1,947,427
Food Services	-	-	-	-	-	-
Central Services	7,553,791	8,249,043	6,397,039	1,852,004	78%	8,203,555
Student Transportation Services	14,197,790	15,499,128	13,745,243	1,753,885	89%	12,506,637
Operation of Plant	30,798,951	33,727,707	28,822,251	4,905,456	85%	26,504,837
Maintenance of Plant	10,250,255	10,985,785	9,274,903	1,710,882	84%	8,755,250
Administrative Technology Services	7,867,444	8,128,403	7,204,648	923,755	89%	5,906,281
Community Services	4,325,411	4,581,017	3,931,234	649,783	86%	3,577,548
Debt Service	-	115,399	113,101	2,298	98%	238,953
Total Expenditures by Function	412,516,845	409,205,643	339,522,871	69,682,772		321,091,599
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	15,388,034	14,829,434	-	14,829,434	0%	-
Total Transfers Out & Appropriations	15,388,034	14,829,434	-	14,829,434		-
TOTAL EXPENDITURES & TRANSFERS	\$ 427,904,879	\$ 424,035,077	\$ 339,522,871	\$ 84,512,206	80%	\$ 321,091,599
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (25,562,074)	\$ (25,562,074)	\$ 35,705,460			\$ 41,034,009
Beginning Fund Balance	25,562,074	25,562,074	25,562,074			16,189,118
Balance	\$ -	\$ -	\$ 61,267,534			\$ 57,223,127

Expenditures by Function - General Fund



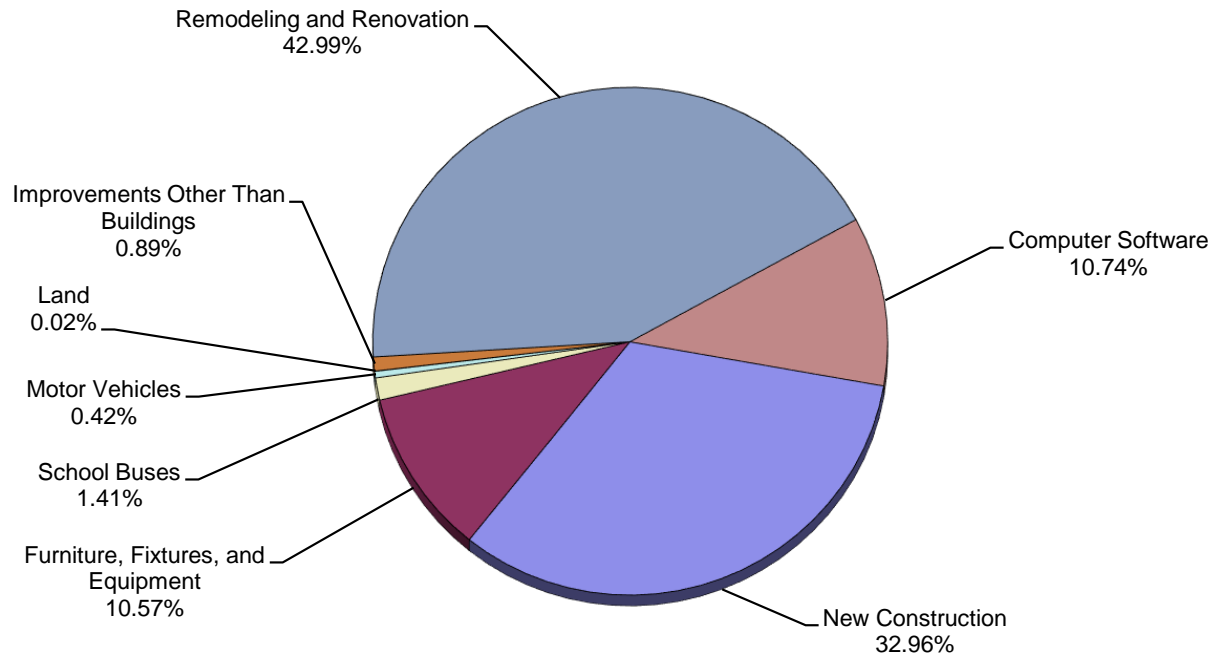
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	936,019	938,058	938,058	-	100%	936,018
Total Federal Direct	936,019	938,058	938,058	-		936,018
State						
CO&DS W/H Bonds	1,501,263	1,501,262	-	1,501,262	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,501,263	1,501,262	-	1,501,262		-
Local						
Interest on Investments	-	316,425	316,425	-	100%	248,884
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	316,425	316,425	-		248,884
Transfers In						
From Capital Project Funds	38,763,776	39,994,495	25,909,826	14,084,669	65%	21,533,389
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	55,890,000	55,890,000	-	100%	44,379,660
Total Transfers In & Other Financing Sources	38,763,776	95,884,495	81,799,826	14,084,669		65,913,049
TOTAL REVENUES	\$ 41,201,058	\$ 98,640,240	\$ 83,054,309	\$ 15,585,931	84%	\$ 67,097,951
EXPENDITURES						
Debt Service						
Redemption of Principal	26,545,072	29,106,117	15,325,000	13,781,117	53%	15,045,000
Interest	14,630,486	13,388,563	10,637,379	2,751,184	79%	5,443,142
Dues and Fees	25,500	214,996	204,182	10,814	95%	1,541,252
Pmts to Refunding Bond Escrow	-	55,694,429	55,694,429	-	100%	43,887,159
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	41,201,058	98,404,105	81,860,990	16,543,115		65,916,553
Appropriations						
Unappropriated Fund Balance	8,849,336	9,085,471	-	9,085,471		-
Total Appropriations	8,849,336	9,085,471	-	9,085,471		-
TOTAL EXPENDITURES	\$ 50,050,394	\$ 107,489,576	\$ 81,860,990	\$ 25,628,586	76%	\$ 65,916,553
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,849,336)	\$ (8,849,336)	\$ 1,193,319			\$ 1,181,398
Beginning Fund Balance	8,849,336	8,849,336	8,849,336			7,730,041
Balance	\$ -	\$ -	\$ 10,042,655			\$ 8,911,439

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	357,840	382,582	-	382,582	0%	-
Interest on Undist. CO&DS	-	16,951	-	16,951	0%	-
Public Education Capital Outlay PECO	1,111,704	689,756	689,756	-	100%	1,111,704
Charter School Cap Outlay PECO	1,500,000	1,500,000	871,186	628,814	58%	1,476,594
Other Miscellaneous State Revenue	75,000	78,677	78,677	-	100%	63,701
Total State	3,044,544	2,667,966	1,639,619	1,028,347		2,651,999
Local						
District Capital Taxes	52,071,552	52,071,552	51,027,001	1,044,551	98%	46,868,595
Local Sales Tax	31,490,077	29,490,077	25,050,096	4,439,981	85%	25,020,371
Interest on Investments	-	1,917,130	1,917,130	-	100%	547,266
Other Miscellaneous Local Sources	-	16,353	16,353	-	100%	-
Impact Fees	12,480,000	12,480,000	10,263,526	2,216,474	82%	5,289,292
Refund of Prior Year Expense	-	645	645	-	100%	-
Total Local	96,041,629	95,975,757	88,274,751	7,701,006		77,725,524
Other Financing Sources						
SBE Bonds	-	-	-	-		131,785,000
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	4,950,000	-	4,950,000	0%	-
Sale of Buildings	-	-	-	-		2,199,810
Other Financing Sources	-	665,886	665,886	-	100%	912,829
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		19,260,513
Premium on COPs	-	-	-	-		-
Total Other Financing Sources	-	5,615,886	665,886	4,950,000		154,158,152
TOTAL REVENUES	\$ 99,086,173	\$ 104,259,609	\$ 90,580,256	\$ 13,679,353	87%	\$ 234,535,675
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	85,572,315	89,220,985	26,172,676	63,048,309	29%	460,160
Furniture, Fixtures, and Equipment	6,304,950	9,802,073	8,397,519	1,404,554	86%	5,874,462
School Buses	3,000,000	1,800,000	1,123,410	676,590	62%	2,579,513
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	1,003,932	1,003,932	331,456	672,476	33%	-
Land	2,623	134,623	12,623	122,000	9%	2,336,802
Improvements Other Than Buildings	449,215	1,071,073	705,109	365,964	66%	540,271
Remodeling and Renovation	53,568,155	44,372,104	34,137,967	10,234,137	77%	17,198,681
Computer Software	8,422,753	12,631,368	8,528,478	4,102,890	68%	6,878,927
Total Facility Acquisition & Construction	158,323,943	160,036,158	79,409,238	80,626,920		35,868,816
Debt Service						
Principal	611,652	581,343	380,733	200,610	65%	228,263
Interest	-	43,995	36,883	7,112	84%	28,755
Dues and Fees	-	-	-	-		-
Total Debt Service	611,652	625,338	417,616	207,722		257,018
Transfers Out						
To General Fund	17,641,704	16,196,433	15,791,338	405,095	97%	12,461,355
To Debt Service	38,763,776	39,994,495	25,909,826	14,084,669	65%	21,533,389
Total Transfers Out	56,405,480	56,190,928	41,701,164	14,489,764		33,994,744
Appropriations						
Unappropriated Fund Balance	65,760,476	69,422,563	-	69,422,563		-
Total Appropriations	65,760,476	69,422,563	-	69,422,563		-
TOTAL EXPENDITURES & TRANSFERS	\$ 281,101,551	\$ 286,274,987	\$ 121,528,018	\$ 164,746,969	42%	\$ 70,120,578
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (182,015,378)	\$ (182,015,378)	\$ (30,947,762)			\$ 164,415,097
Beginning Fund Balance	182,015,378	182,015,378	182,015,378			32,372,982
Balance	\$ -	\$ -	\$ 151,067,616			\$ 196,788,079

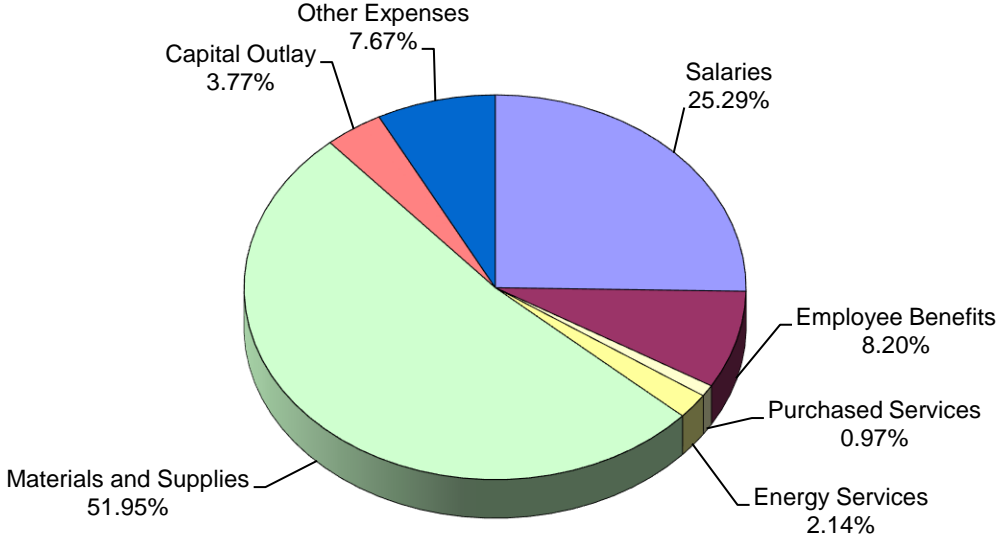
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	275,000	658,180	383,180	275,000	58%	321,712
School Lunch Reimbursement	13,153,913	13,153,913	14,073,308	(919,395)	107%	13,432,448
School Breakfast Reimbursement	4,660,100	4,660,100	4,763,126	(103,026)	102%	4,713,483
After-School Snack Reimbursement	320,000	320,000	337,233	(17,233)	105%	323,345
School Supper Reimbursement	280,000	280,000	347,383	(67,383)	124%	287,169
USDA Donated Commodities	1,772,988	1,772,988	14,374	1,758,614	1%	-
Cash in Lieu of Donated	20,169	20,169	25,005	(4,836)	124%	20,904
Summer Food Service Program	575,000	575,000	555,678	19,322	97%	453,885
Other Food Service Revenue	-	15,053	-	15,053	0%	-
Total Federal Through State	21,057,170	21,455,403	20,499,287	956,116		19,552,946
State						
School Breakfast Supplement	141,224	141,224	143,438	(2,214)	102%	146,146
School Lunch Supplement	166,152	166,152	167,072	(920)	101%	168,467
Other Miscellaneous State	-	-	-	-		-
Total State	307,376	307,376	310,510	(3,134)		314,613
Local						
Interest on Investments	30,000	30,000	67,624	(37,624)	225%	73,392
Student Lunches	2,768,000	2,768,000	2,405,286	362,714	87%	2,854,512
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	229,075	229,075	201,326	27,749	88%	220,060
Student/Adult Ala Carte	1,870,000	1,870,000	1,770,753	99,247	95%	1,856,523
Catering/Special	70,000	70,000	32,889	37,111	47%	58,979
Other Food Sales	-	-	-	-		810
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,778)	1,778		(1,792)
Other Miscellaneous Local Sources	121,000	121,000	113,472	7,528	94%	141,714
Refund of Prior Year Expense	-	-	(2,569)	2,569		(1,157)
Total Local	5,088,075	5,088,075	4,587,003	501,072		5,203,041
TOTAL REVENUES	\$ 26,452,621	\$ 26,850,854	\$ 25,396,800	\$ 1,454,054	95%	\$ 25,070,600
EXPENDITURES						
Food Service						
Salaries	8,089,926	6,247,659	5,868,285	379,374	94%	5,567,729
Employee Benefits	-	1,926,766	1,903,046	23,720	99%	1,797,126
Purchased Services	-	315,255	225,784	89,471	72%	194,423
Energy Services	2,651,354	496,333	496,316	17	100%	417,546
Materials and Supplies	14,569,710	14,809,297	12,052,971	2,756,326	81%	12,053,188
Capital Outlay	1,309,000	1,439,850	874,680	565,170	61%	1,126,774
Other Expenses	-	1,783,063	1,778,960	4,103	100%	1,481,914
Total Food Service	26,619,990	27,018,223	23,200,042	3,818,181		22,638,700
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,745,357	7,745,357	-	7,745,357	0%	-
Total Appropriations	7,745,357	7,745,357	-	7,745,357		-
TOTAL EXPENDITURES	\$ 34,365,347	\$ 34,763,580	\$ 23,200,042	\$ 11,563,538	67%	\$ 22,638,700
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (7,912,726)	\$ (7,912,726)	\$ 2,196,758			\$ 2,431,900
Beginning Fund Balance	7,912,726	7,912,726	7,912,726			7,138,240
Balance	\$ -	\$ -	\$ 10,109,484			\$ 9,570,140

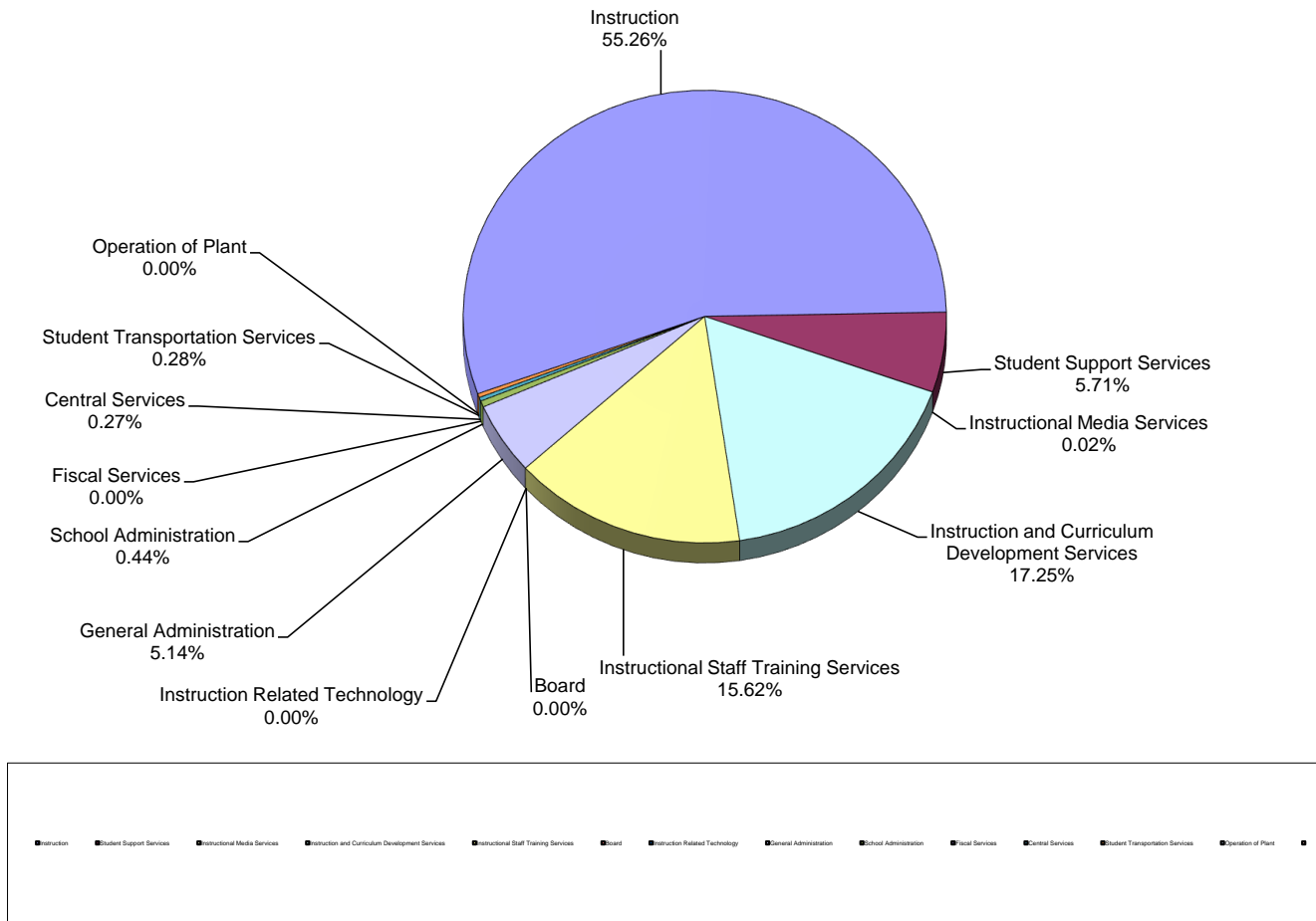
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Federal Direct						
Other Federal Direct	-	12,846	12,846	-	100%	8,475
Pell	-	2,109,539	2,109,539	-	100%	2,174,923
Miscellaneous Federal Direct	-	89,726	56,493	33,233	63%	53,841
Total Federal Direct	-	2,212,111	2,178,878	33,233		2,237,239
Federal Through State						
Vocational Education Acts	-	773,332	515,047	258,285	67%	534,121
Race To The Top	-	-	-	-	-	-
Job Training Partnership Act	-	-	-	-	-	-
Teacher/Principal Training & Recruiting	-	-	-	-	-	-
Adult Migrant Ed Farmworkers	-	344,533	278,190	66,343	81%	303,717
Eng Lit & Civics Ed	-	509,150	491,984	17,166	97%	504,597
IDEA	10,699,490	13,713,133	8,323,922	5,389,211	61%	8,548,674
Elementary and Secondary Title I	13,903,342	22,628,595	13,166,432	9,462,163	58%	11,608,519
Language Instruction Title III	-	1,196,314	844,901	351,413	71%	793,722
Adult General Education	-	88,987	68,261	20,726	77%	96,506
21st Century Schools	-	138,498	75,695	62,803	55%	150,557
Federal Through Local	-	-	-	-	-	-
Other Federal Through State	-	4,852,034	1,812,385	3,039,649	37%	1,633,388
English Language Acquisition	-	-	-	-	-	-
Total Federal Through State	24,602,832	44,244,576	25,576,817	18,667,759		24,173,801
TOTAL REVENUES	\$ 24,602,832	\$ 46,456,687	\$ 27,755,695	\$ 18,700,992	60%	\$ 26,411,040
EXPENDITURES						
Instruction	23,002,078	25,072,664	15,336,621	9,736,043	61%	14,437,194
Student Support Services	278	2,423,333	1,585,035	838,298	65%	1,621,990
Instructional Media Services	-	15,144	6,285	8,859	42%	-
Instruction and Curriculum Development Service	-	6,721,941	4,788,102	1,933,839	71%	5,542,675
Instructional Staff Training Services	-	8,697,932	4,335,582	4,362,350	50%	3,480,896
Board	-	11,375	-	11,375	0%	-
Instruction Related Technology	-	-	-	-	-	-
General Administration	1,600,476	2,443,756	1,426,775	1,016,981	58%	915,473
School Administration	-	723,981	123,236	600,745	17%	357,962
Facility Acquisition & Construction	-	-	-	-	-	-
Fiscal Services	-	-	-	-	-	-
Food Services	-	-	-	-	-	-
Central Services	-	130,822	74,624	56,198	57%	4,947
Student Transportation Services	-	210,139	79,063	131,076	38%	49,594
Operation of Plant	-	5,600	372	5,228	7%	309
Maintenance of Plant	-	-	-	-	-	-
Community Services	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 24,602,832	\$ 46,456,687	\$ 27,755,695	\$ 18,700,992	60%	\$ 26,411,040
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

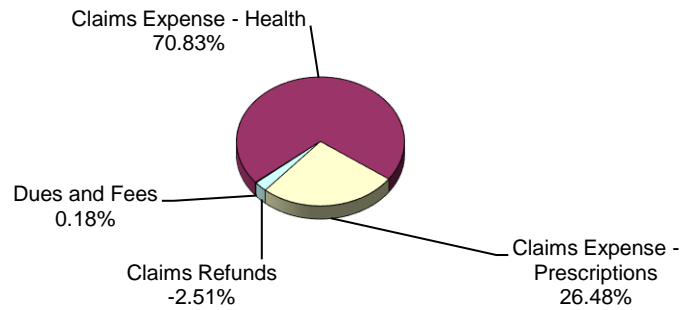
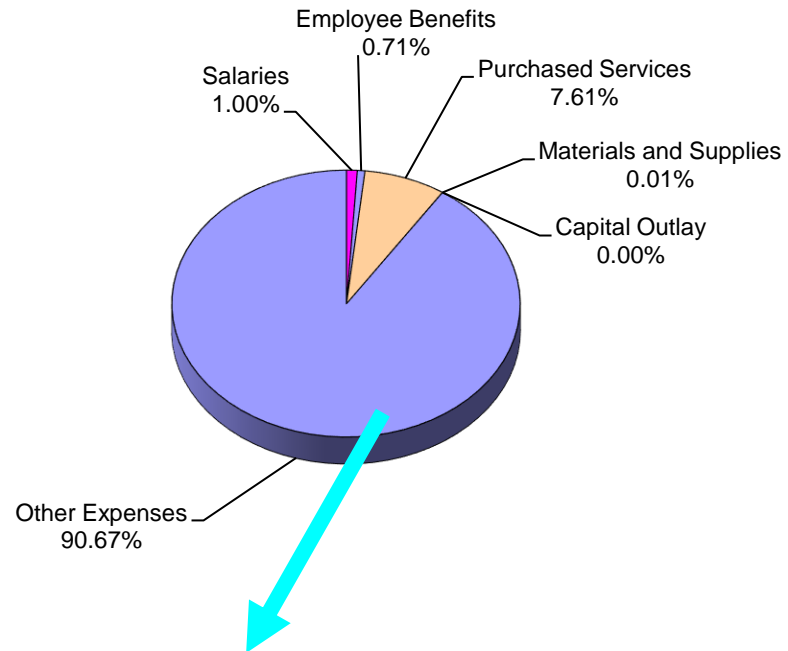
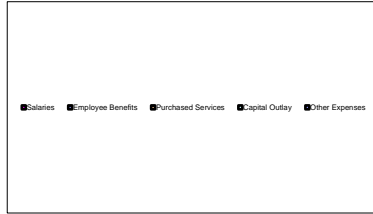
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	2,500	2,500	-	100%	-
Premium - Employer	47,700,000	33,850,000	28,551,040	5,298,960	84%	28,661,331
Premium - Employee	-	10,614,418	8,651,576	1,962,842	82%	8,840,565
Premium - Retiree	-	3,010,000	2,728,585	281,415	91%	2,900,435
Premium - Leave/COBRA	-	225,582	225,582	-	100%	177,973
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	150,757	100,685	100,685	-	100%	150,420
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	47,850,757	47,803,185	40,259,968	7,543,217		40,730,724
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 47,850,757	\$ 47,803,185	\$ 40,259,968	\$ 7,543,217	84%	\$ 40,730,724
EXPENDITURES						
Central Services						
Salaries		412,489	367,067	45,422	89%	359,753
Employee Benefits		268,694	259,455	9,239	97%	239,615
Purchased Services	4,751,613	4,069,010	2,794,988	1,274,022	69%	2,659,875
Materials and Supplies	-	24,980	3,938	21,042	16%	22,691
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	399,500	63,757	335,743	16%	248,153
Subs for ATD	-	-	-	-		-
Claims Expense - Health	44,500,000	31,607,490	24,831,039	6,776,451	79%	28,566,344
Claims Expense - Prescriptions	-	12,500,000	9,283,389	3,216,611	74%	9,579,887
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	(664,887)	(664,887)	-	100%	(1,239,255)
Claims Refunds - Prescriptions	-	(215,680)	(215,680)	-	100%	(381,516)
Total Other Expenses	44,500,000	43,626,423	33,297,618	10,328,805		36,773,613
Total Central Services	49,251,613	48,401,596	36,723,066	11,678,530		40,055,547
Appropriations						
Unappropriated Fund Balance	13,208,292	14,010,736	-	14,010,736	0%	-
Total Appropriations	13,208,292	14,010,736	-	14,010,736		-
TOTAL EXPENDITURES	\$ 62,459,905	\$ 62,412,332	\$ 36,723,066	\$ 25,689,266	59%	\$ 40,055,547
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (14,609,147)	\$ (14,609,147)	\$ 3,536,902			\$ 675,177
Beginning Fund Balance	14,609,147	14,609,147	14,609,147			9,593,903
Balance	\$ -	\$ -	\$ 18,146,049			\$ 10,269,080

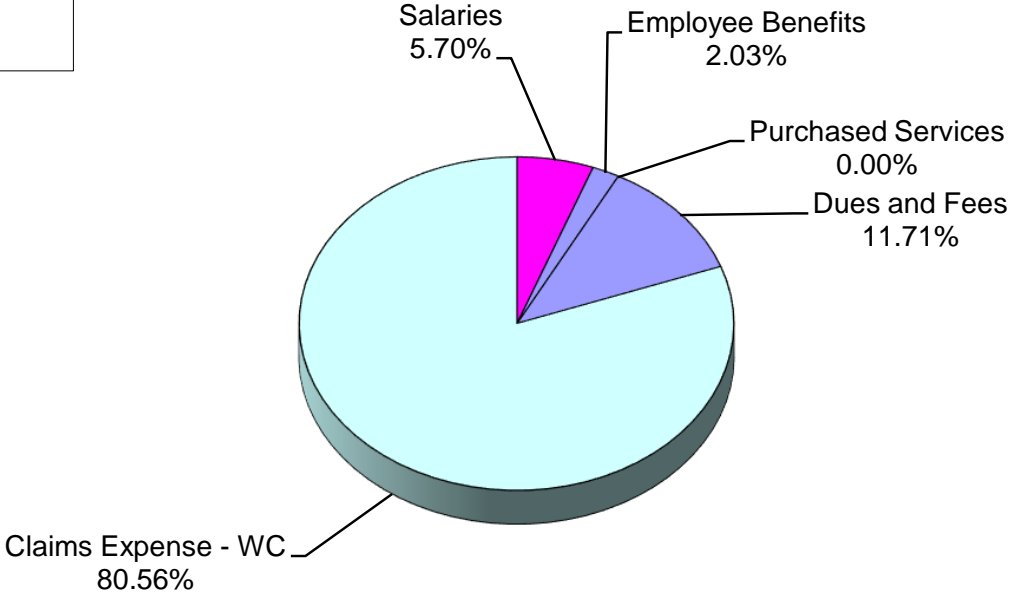
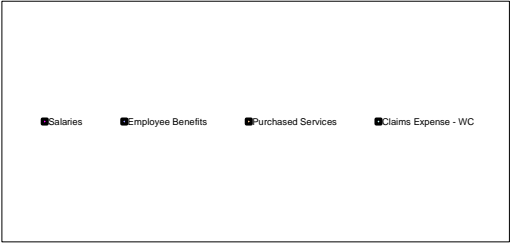
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Local						
Premium - Employer	1,170,700	1,170,700	1,008,828	161,872	86%	781,018
Total Local	1,170,700	1,170,700	1,008,828	161,872		781,018
	\$ 1,170,700	\$ 1,170,700	\$ 1,008,828	\$ 161,872		\$ 781,018
EXPENDITURES						
Central Services						
Salaries	-	191,418	150,693	40,725	79%	167,491
Employee Benefits	-	59,837	53,773	6,064	90%	54,260
Purchased Services	1,144,905	415,711	-	415,711	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	477,939	309,547	168,392	65%	295,716
Claims Expense - Workers' Comp	2,375,000	2,375,000	2,129,444	245,556	90%	2,202,710
Claims Refund	-	-	-	-		-
	2,375,000	2,852,939	2,438,991	413,948		2,498,426
Total Central Services	3,519,905	3,519,905	2,643,457	876,448	75%	2,720,177
Appropriations						
Unappropriated Fund Balance	269,217	269,217	-	269,217	0%	-
Total Appropriations	269,217	269,217	-	269,217		-
TOTAL EXPENDITURES	\$ 3,789,122	\$ 3,789,122	\$ 2,643,457	\$ 1,145,665		\$ 2,720,177
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,618,422)	\$ (2,618,422)	\$ (1,634,629)			\$ (1,939,159)
Beginning Fund Balance	2,618,422	2,618,422	2,618,422			5,170,541
Balance	\$ -	\$ -	\$ 983,793			\$ 3,231,382

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of May 31, 2018

	Original Budget	Current Budget	YTD as of May 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of May 2017
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	15,447	15,447	-	100%	6,572
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	199,136	199,136	-	100%	200,217
Total Local	0	214,583	214,583	0		206,789
TOTAL REVENUES	\$ -	\$ 214,583	\$ 214,583	\$ -	100%	\$ 206,789
EXPENDITURES						
Instruction	118,631	317,767	164,896	152,871	52%	149,341
Student Support Services	2,611	17,658	2,793	14,865	16%	4,524
Central Services	9,715	10,115	3,598	6,517	36%	1,834
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	130,957	345,540	171,287	174,253		155,699
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 130,957	\$ 345,540	\$ 171,287	\$ 174,253	50%	\$ 155,699
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (130,957)	\$ (130,957)	\$ 43,296			\$ 51,090
Beginning Fund Balance	130,957	130,957	130,957			89,635
Balance	\$ -	\$ -	\$ 174,253			\$ 140,725

Expenditures by Function - Trust and Agency Funds

