

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JUNE 30, 2018

(UNAUDITED)

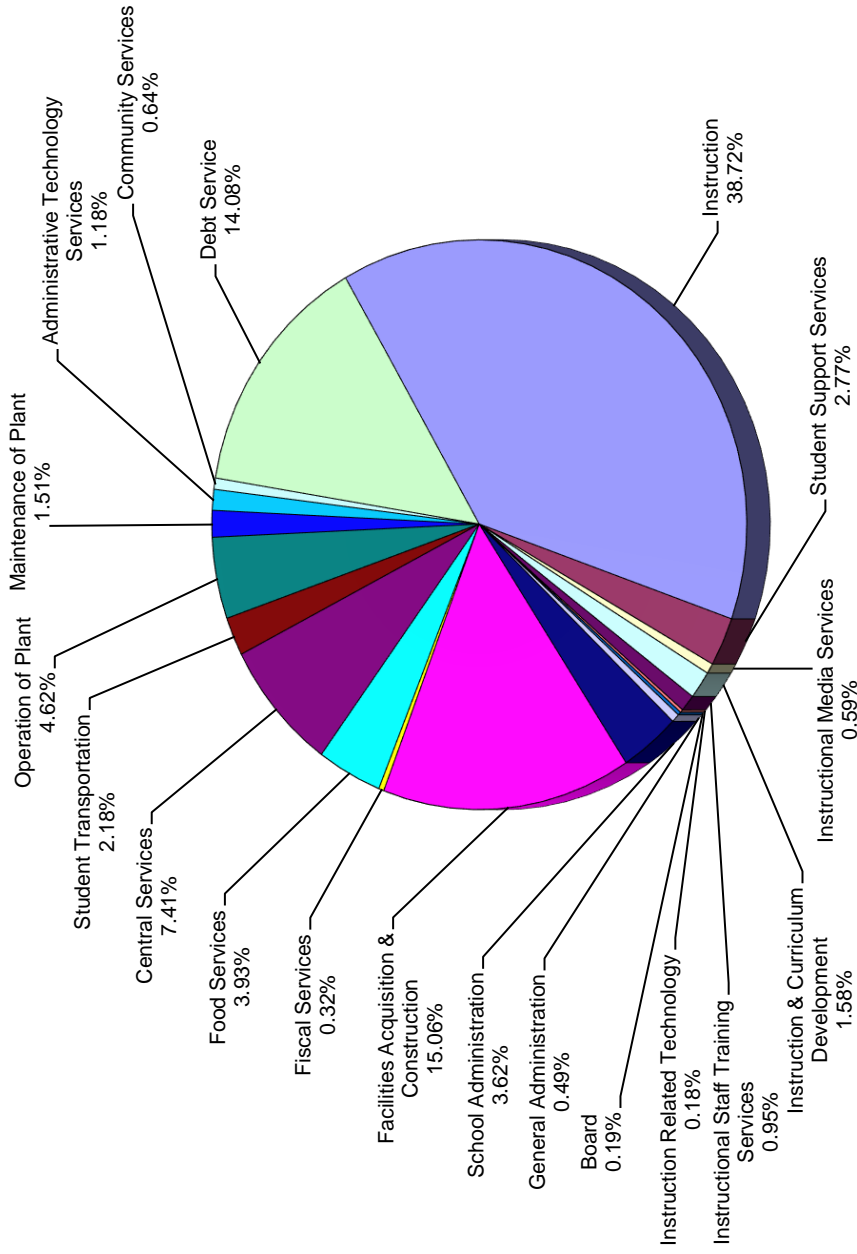
School Board of Manatee County
Combined Balance Sheet
As of June 30, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL June 2018	TOTAL June 2017
Assets									
Current Assets									
Cash	\$ 43,686,714	\$ 24,062,227	\$ 131,101,574	\$ 7,631,516	\$ -	\$ 33,669,243	\$ 3,141,256	\$ 243,292,530	\$ 263,651,264
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	261,233	-	-	173,179	856	1,025	-	436,293	268,012
Due From (To)	2,540,779	(34,235)	-	-	(2,506,544)	-	-	-	-
Inventory	647,626	-	-	317,668	-	-	-	965,294	930,016
Investments	-	91,507	-	-	-	-	104,411	195,918	17,607,956
Other Current Assets	-	-	-	-	-	-	-	-	-
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	517,380
Due From Other Agencies	3,149,786	-	4,896,449	-	2,903,327	-	51,167	11,000,729	9,528,811
Total Assets	\$ 50,286,138	\$ 24,119,499	\$ 135,998,023	\$ 8,122,363	\$ 397,639	\$ 33,670,268	\$ 3,296,834	\$ 255,890,764	\$ 292,503,439
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ 12,228,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,228,943	\$ -
Payroll Deductions & WH	5,314,481	-	-	-	-	-	-	5,314,481	13,868,485
Accounts Payable	2,499,798	-	3,052,293	118,437	397,639	4,305,571	3,115,540	13,489,278	10,220,539
Construction Payable	-	-	1,272,783	-	-	-	-	1,272,783	2,367,917
Retainage Payable	-	-	2,447,712	-	-	-	-	2,447,712	740,918
Other Current Liabilities	-	-	-	-	-	-	-	-	-
Matured Bond/Interest Payable	-	11,565,000	-	-	-	-	-	11,565,000	15,239,865
Accrued Interest Payable	-	2,519,971	-	-	-	-	-	2,519,971	14,283
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	2,090	-	-	-	-	-	-	2,090	3,278
Estimated Unpaid Claims	-	-	-	-	-	8,624,114	-	8,624,114	8,350,114
Long-Term Liabilities									
Other Credits	-	-	-	-	-	-	-	-	-
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 20,045,312	\$ 14,084,971	\$ 6,772,788	\$ 118,437	\$ 397,639	\$ 12,929,685	\$ 3,115,540	\$ 57,464,372	\$ 50,805,399
Fund Equity									
Revenue Over Expenditures	\$ 4,678,752	\$ 1,185,192	\$ (52,790,143)	\$ 91,200	\$ -	\$ 3,513,014	\$ 50,337	\$ (43,271,648)	\$ 163,413,580
Nonspendable	-	-	-	-	-	-	-	-	-
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	680,710	-	-	249,307	-	-	-	930,017	1,038,388
Restricted	-	-	-	-	-	-	-	-	-
State Required Carryover	4,314,988	-	-	-	-	-	-	4,314,988	1,780,584
Food Services	-	-	-	7,663,419	-	-	-	7,663,419	6,837,853
Debt Service	-	8,849,336	-	-	-	-	-	8,849,336	7,730,041
Capital Projects	-	-	182,015,378	-	-	-	-	182,015,378	32,372,982
Other Purposes	2,444,818	-	-	-	-	17,227,569	130,957	19,803,344	15,109,964
Assigned	-	-	-	-	-	-	-	-	-
Encumbrances	5,294,697	-	-	-	-	-	-	5,294,697	4,815,340
Unassigned	12,826,861	-	-	-	-	-	-	12,826,861	8,599,308
Total Fund Equity	\$ 30,240,826	\$ 10,034,528	\$ 129,225,235	\$ 8,003,926	\$ -	\$ 20,740,563	\$ 181,294	\$ 198,426,392	\$ 241,698,040
Total Liab & Fund Equity	\$ 50,286,138	\$ 24,119,499	\$ 135,998,023	\$ 8,122,363	\$ 397,639	\$ 33,670,268	\$ 3,296,834	\$ 255,890,764	\$ 292,503,439

Combined Statement of Revenues and Expenditures
As of June 30, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL June 2018	TOTAL June 2017
Revenue									
Federal Direct	\$ 654,054	\$ 938,058	\$ -	\$ -	\$ 2,263,772	\$ -	\$ -	\$ 3,855,884	\$ 3,956,456
Federal Through State	1,956,126	-	-	22,501,275	31,399,220	-	-	55,856,621	52,908,085
State	182,726,576	1,462,862	2,158,890	310,510	-	-	-	186,658,838	183,681,538
Local	193,738,018	330,285	98,450,583	4,588,202	1,482	48,830,277	225,840	346,164,687	327,385,898
Total Revenue	\$ 379,074,774	\$ 2,731,205	\$ 100,609,473	\$ 27,399,987	\$ 33,664,474	\$ 48,830,277	\$ 225,840	\$ 592,536,030	\$ 567,931,977
Expenditures									
Instruction	\$ 250,419,633	\$ -	\$ -	\$ -	\$ 18,776,424	\$ -	\$ 169,822	\$ 269,365,879	\$ 257,084,971
Student Support Services	17,331,637	-	-	-	1,923,712	-	2,833	19,258,182	18,113,419
Instructional Media Services	4,064,318	-	-	-	6,285	-	2,848	4,073,451	4,075,718
Instruction & Curriculum Development	5,319,088	-	-	-	5,644,312	-	-	10,963,400	11,684,663
Instructional Staff Training Services	1,521,393	-	-	-	5,098,803	-	-	6,620,196	6,093,475
Instruction Related Technology	1,242,011	-	-	-	-	-	-	1,242,011	1,605,818
Board	1,337,144	-	-	-	10,735	-	-	1,347,879	965,144
General Administration	1,654,648	-	-	-	1,746,527	-	-	3,401,175	2,571,339
School Administration	25,026,983	-	-	-	165,594	-	-	25,192,577	24,513,677
Facilities Acquisition & Construction	4,757,252	-	100,007,858	-	-	-	-	104,765,110	46,380,233
Fiscal Services	2,206,958	-	-	-	-	-	-	2,206,958	2,291,640
Food Services	-	-	-	27,308,787	-	-	-	27,308,787	26,255,549
Central Services	6,113,912	-	-	-	116,817	45,317,263	-	51,547,992	54,317,240
Student Transportation	14,990,751	-	-	-	174,893	-	-	15,165,644	13,715,808
Operation of Plant	32,128,769	-	-	-	372	-	-	32,129,141	29,710,436
Maintenance of Plant	10,505,122	-	-	-	-	-	-	10,505,122	9,858,358
Administrative Technology Services	8,207,257	-	-	-	-	-	-	8,207,257	6,520,423
Community Services	4,429,046	-	-	-	-	-	-	4,429,046	4,060,662
Debt Service	115,601	97,420,667	419,174	-	-	-	-	97,955,442	84,196,585
Total Expenditures	\$ 391,371,523	\$ 97,420,667	\$ 100,427,032	\$ 27,308,787	\$ 33,664,474	\$ 45,317,263	\$ 175,503	\$ 695,685,249	\$ 604,015,158
Excess (Deficiency) of Revenue over Expenditures	\$ (12,296,749)	\$ (94,689,462)	\$ 182,441	\$ 91,200	\$ -	\$ 3,513,014	\$ 50,337	\$ (103,149,219)	\$ (36,083,181)
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ 55,890,000	\$ 3,987,571	\$ -	\$ -	\$ -	\$ -	\$ 59,877,571	\$ 199,496,761
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	16,975,501	39,984,654	1,905,873	-	-	-	-	58,866,028	49,352,172
Transfers Out	-	-	(58,866,028)	-	-	-	-	(58,866,028)	(49,352,172)
Total Other Financing Sources (Uses)	\$ 16,975,501	\$ 95,874,654	\$ (52,972,584)	\$ -	\$ -	\$ -	\$ -	\$ 59,877,571	\$ 199,496,761
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 4,678,752	\$ 1,185,192	\$ (52,790,143)	\$ 91,200	\$ -	\$ 3,513,014	\$ 50,337	\$ (43,271,648)	\$ 163,413,580

Expenditures by Function - All Funds

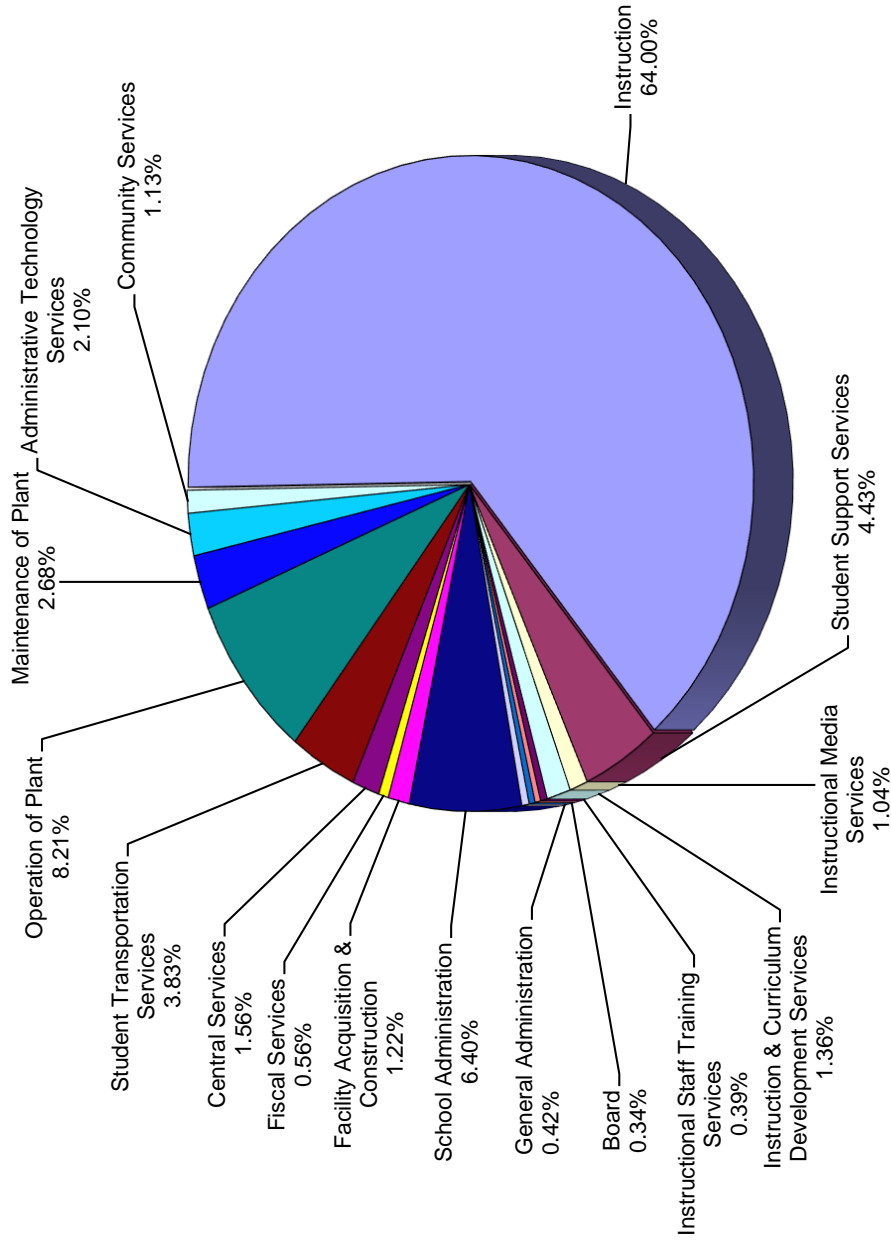


■ Instruction ■ Student Support Services ■ Instructional Media Services ■ Instruction & Curriculum Development ■ Instructional Staff Training Services ■ Instruction Related Technology ■ Board ■ General Administration ■ School Administration ■ Facilities Acquisition & Construction ■ Fiscal Services ■ Food Services ■ Central Services ■ Student Transportation ■ Maintenance of Plant ■ Administrative Technology Services ■ Community Services ■ Debt Service

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	540,210	540,210	-	100%	550,661
Miscellaneous Federal Direct	2,500	113,844	113,844	-	100%	5,710
Total Federal Direct	527,500	654,054	654,054	-	-	556,371
Federal Through State						
Medicaid	2,000,000	2,000,000	1,928,601	71,399	96%	1,665,922
Federal through Local	-	-	-	-	-	2,600
Vocational Education Act	-	30,000	30,000	-	100%	-
Miscellaneous Federal Through State	-	(2,475)	(2,475)	-	100%	64,179
Total Federal Through State and Local	2,000,000	2,027,525	1,956,126	71,399	-	1,732,701
State						
Florida Education Finance Program (FEFP)	119,592,835	112,617,761	112,617,761	-	100%	110,775,250
Workforce Development	9,387,864	9,373,925	9,373,925	-	100%	9,311,561
Workforce Education Performance Incentive	-	-	-	-	-	341,681
CO&DS Withheld for Administrative Expenditures	28,000	28,000	28,445	(445)	102%	28,161
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	338,155	1,845	99%	338,933
Discretionary Lottery	808,051	86,023	86,023	-	100%	809,867
Categorical Programs:						
Class Size Reduction Operating Funds	53,634,520	52,740,895	52,740,895	-	100%	53,364,352
Florida School Recognition Funds	904,182	2,048,850	2,048,850	-	100%	904,182
Voluntary Prekindergarten Program	1,705,860	1,634,843	1,634,843	-	100%	1,612,212
Other Miscellaneous State Revenue	1,275,000	5,310,834	3,857,679	1,453,155	73%	1,214,772
Total State	187,676,312	184,181,131	182,726,576	1,454,555	-	178,700,971
Local						
District School Taxes	177,797,920	177,797,920	177,675,400	122,520	100%	172,944,706
Rent	390,000	390,000	311,642	78,358	80%	374,923
Interest on Investments	825,000	1,687,299	1,687,299	-	100%	802,005
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	250	4,760	4,760	-	100%	4,000
Vending Sales	-	30,000	53	29,947	0%	28,273
Student Fees:						
Adult Gen Ed Course Fees	-	75,204	75,204	-	100%	91,005
Post Secondary Vocational Ed Course Fees	2,699,172	1,665,653	1,665,653	-	100%	2,296,855
Continuing Workforce Education Course Fees	64,073	219,053	219,053	-	100%	64,137
Capital Improvement Fees	74,689	104,247	104,247	-	100%	112,348
Post Secondary Lab Fees	-	551,708	551,708	-	100%	346,216
Lifelong Learning Fees	-	18,373	18,373	-	100%	14,261
GED Testing Fees	-	17,941	17,941	-	100%	14,916
Other Student Fees	74,689	428,549	428,549	-	100%	284,817
Other Fees:						
Preschool Program Fees	-	536,798	536,798	-	100%	479,564
School Age Child Care Fees	4,197,179	4,888,661	4,888,661	-	100%	4,790,491
Other Schools, Courses and Classes Fees	564,985	1,045,786	31,984	1,013,802	3%	706
Miscellaneous Local:						
Bus Fees	342,000	351,449	351,449	-	100%	358,939
Transportation Services Rendered for School Actv	113,000	115,306	115,306	-	100%	124,468
Sale of Junk	10,900	10,900	2,742	8,158	25%	3,555
Receipt of Federal Indirect Cost Rate	2,049,923	2,049,923	1,737,493	312,430	85%	1,139,146
Other Miscellaneous Local Sources	3,293,509	1,984,783	1,782,994	201,789	90%	1,676,624
Refund of Prior Year's Expenditures	-	-	(201,942)	201,942	-	(128,127)
Collections for Lost, Damaged and Sold Textbooks	-	27,643	27,643	-	100%	48,427
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,705,008	294,992	85%	1,331,518
Total Local	194,497,289	196,001,956	193,738,018	2,263,938	-	187,203,773
Transfers In						
From Capital Project Funds	17,641,704	16,975,501	16,975,501	0	100%	12,594,768
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	4,250
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	17,641,704	16,975,501	16,975,501	-	-	12,599,018
TOTAL REVENUES	\$ 402,342,805	\$ 399,840,167	\$ 396,050,275	\$ 3,789,892	99%	\$ 380,792,834
EXPENDITURES						
Expenditures By Function						
Instruction	270,738,113	262,941,131	250,419,633	12,521,498	95%	239,362,790
Student Support Services	17,042,481	17,605,448	17,331,637	273,811	98%	16,177,763
Instructional Media Services	4,351,509	4,317,947	4,064,318	253,629	94%	4,072,998
Instruction & Curriculum Development Services	5,246,840	5,584,655	5,319,088	265,567	95%	5,294,970
Instructional Staff Training Services	2,084,356	1,827,696	1,521,393	306,303	83%	1,843,461
Instruction Related Technology	1,106,816	1,477,980	1,242,011	235,969	84%	1,605,818
Board	933,235	1,497,627	1,337,144	160,483	89%	965,144
General Administration	1,735,538	1,814,429	1,654,648	159,781	91%	1,444,613
School Administration	24,613,993	25,666,006	25,026,983	639,023	98%	23,749,634
Facility Acquisition & Construction	7,130,644	4,776,733	4,757,252	19,481	100%	2,608,684
Fiscal Services	2,539,678	2,223,783	2,206,958	16,825	99%	2,291,640
Food Services	-	-	-	-	-	-
Central Services	7,553,791	7,389,653	6,113,912	1,275,741	83%	8,051,975
Student Transportation Services	14,197,790	15,282,672	14,990,751	291,921	98%	13,571,865
Operation of Plant	30,798,951	33,842,002	32,128,769	1,713,233	95%	29,710,127
Maintenance of Plant	10,250,255	10,908,372	10,505,122	403,250	96%	9,858,358
Administrative Technology Services	7,867,444	8,450,018	8,207,257	242,761	97%	6,520,423
Community Services	4,325,411	4,851,054	4,429,046	422,008	91%	4,060,662
Debt Service	-	115,601	115,601	-	100%	238,953
Total Expenditures by Function	412,516,845	410,572,807	391,371,523	19,201,284	-	371,419,878
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	15,388,034	14,829,434	-	14,829,434	0%	-
Total Transfers Out & Appropriations	15,388,034	14,829,434	-	14,829,434	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 427,904,879	\$ 425,402,241	\$ 391,371,523	\$ 34,030,718	92%	\$ 371,419,878
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (25,562,074)	\$ (25,562,074)	\$ 4,678,752			\$ 9,372,956
Beginning Fund Balance	25,562,074	25,562,074	25,562,074			16,189,118
Balance	\$ -	\$ -	\$ 30,240,826			\$ 25,562,074

Expenditures by Function - General Fund



Education	Instructional Support Services	Instructional Media Services	Instruction & Curriculum Development Services	Instructional Related Technology
Board	General Administration	School Administration	Faculty Acquisition & Construction	Food Services
General Services	Student Transportation Services	Operation of Plant	Maintenance of Plant	Administrative Technology Services
				Community Services

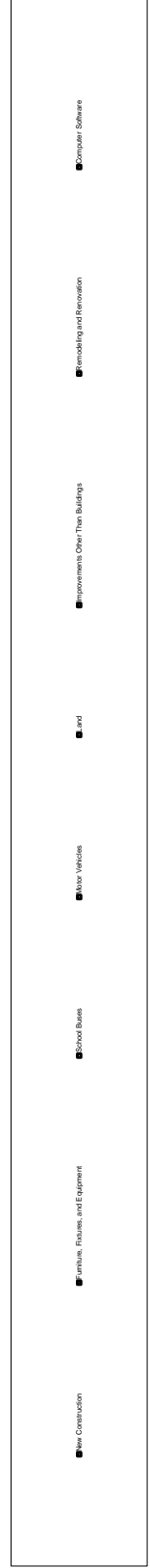
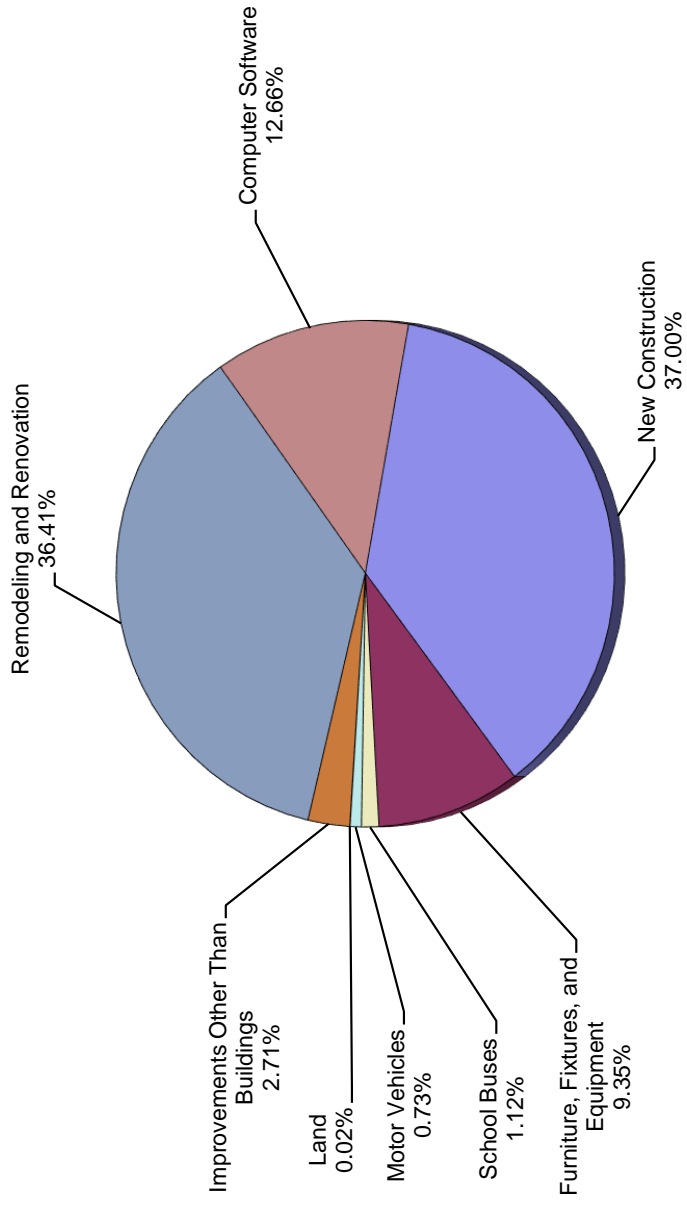
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	936,019	938,058	938,058	-	100%	936,018
Total Federal Direct	936,019	938,058	938,058	-		936,018
State						
CO&DS W/H Bonds	1,501,263	1,501,262	1,462,862	38,400	97%	1,467,085
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,501,263	1,501,262	1,462,862	38,400		1,467,085
Local						
Interest on Investments	-	330,285	330,285	-	100%	250,793
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	330,285	330,285	-		250,793
Transfers In						
From Capital Project Funds	38,763,776	39,984,654	39,984,654	-	100%	36,757,404
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	55,890,000	55,890,000	-	100%	45,334,359
Total Transfers In & Other Financing Sources	38,763,776	95,874,654	95,874,654	-		82,091,763
TOTAL REVENUES	\$ 41,201,058	\$ 98,644,259	\$ 98,605,859	\$ 38,400	100%	\$ 84,745,659
EXPENDITURES						
Debt Service						
Redemption of Principal	26,545,072	29,106,116	28,146,000	960,116	97%	28,231,000
Interest	14,630,486	13,388,113	13,373,357	14,756	100%	8,993,508
Dues and Fees	25,500	207,331	206,881	450	100%	1,550,387
Pmts to Refunding Bond Escrow	-	55,694,429	55,694,429	-	100%	43,887,159
Miscellaneous Expense	-	-	-	-		964,310
Total Debt Service	41,201,058	98,395,989	97,420,667	975,322		83,626,364
Appropriations						
Unappropriated Fund Balance	8,849,336	9,097,606	-	9,097,606		-
Total Appropriations	8,849,336	9,097,606	-	9,097,606		-
TOTAL EXPENDITURES	\$ 50,050,394	\$ 107,493,595	\$ 97,420,667	\$ 10,072,928	91%	\$ 83,626,364
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,849,336)	\$ (8,849,336)	\$ 1,185,192			\$ 1,119,295
Beginning Fund Balance	8,849,336	8,849,336	8,849,336			7,730,041
Balance	\$ -	\$ -	\$ 10,034,528			\$ 8,849,336

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-	-	-
Total Federal Through State	-	-	-	-	-	-
State						
CO&DS Distributed	357,840	413,739	413,739	-	100%	382,582
Interest on Undist. CO&DS	-	23,166	23,166	-	100%	30,875
Public Education Capital Outlay PECO	1,111,704	689,756	689,756	-	100%	1,111,704
Charter School Cap Outlay PECO	1,500,000	953,552	953,552	-	100%	1,610,007
Other Miscellaneous State Revenue	75,000	78,677	78,677	-	100%	63,701
Total State	3,044,544	2,158,890	2,158,890	-	-	3,198,869
Local						
District Capital Taxes	52,071,552	52,170,890	52,170,890	-	100%	47,865,648
Local Sales Tax	31,490,077	32,744,387	30,599,626	2,144,761	93%	30,278,920
Interest on Investments	-	2,117,021	2,117,021	-	100%	690,399
Other Miscellaneous Local Sources	-	16,353	16,354	(1)	100%	12,682
Impact Fees	12,480,000	13,546,047	13,546,047	-	100%	6,892,715
Refund of Prior Year Expense	-	645	645	-	100%	-
Total Local	96,041,629	100,595,343	98,450,583	2,144,760	-	85,740,364
Transfers In						
Interfund Transfer	-	1,905,873	1,905,873	-	100%	-
Other Financing Sources						
SBE Bonds	-	-	-	-	-	131,785,000
Section 1011 Loan	-	-	-	-	-	-
Sale of Land	-	4,950,000	3,321,685	1,628,315	67%	-
Sale of Buildings	-	-	-	-	-	2,199,810
Other Financing Sources	-	665,886	665,886	-	100%	912,829
Gain on Disposition of Assets	-	-	-	-	-	-
Premium on Sale of Bonds	-	-	-	-	-	19,260,513
Premium on COPs	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	-	7,521,759	5,893,444	1,628,315	-	154,158,152
TOTAL REVENUES	\$ 99,086,173	\$ 110,275,992	\$ 106,502,917	\$ 3,773,075	97%	\$ 243,097,385
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-	-	-
Audio Visual Materials	-	-	-	-	-	-
New Construction	85,572,315	87,220,985	37,006,903	50,214,082	42%	1,077,683
Furniture, Fixtures, and Equipment	6,304,950	9,826,743	9,346,902	479,841	95%	6,159,686
School Buses	3,000,000	1,800,000	1,123,410	676,590	62%	1,906,374
Professional and Technical Services	-	-	-	-	-	-
Motor Vehicles	1,003,932	1,003,932	726,625	277,307	72%	679,819
Land	2,623	134,623	20,153	114,470	15%	2,336,802
Improvements Other Than Buildings	449,215	3,069,073	2,705,229	363,844	88%	612,928
Remodeling and Renovation	53,568,155	46,988,458	36,413,256	10,575,202	77%	22,896,921
Computer Software	8,422,753	13,881,203	12,665,380	1,215,823	91%	8,101,336
Total Facility Acquisition & Construction	158,323,943	163,925,017	100,007,858	63,917,159	-	43,771,549
Debt Service						
Principal	611,652	581,343	396,609	184,734	68%	291,679
Interest	-	43,995	21,008	22,987	48%	38,160
Dues and Fees	-	1,557	1,557	-	100%	1,429
Total Debt Service	611,652	626,895	419,174	207,721	-	331,268
Transfers Out						
To General Fund	17,641,704	16,975,501	16,975,501	-	100%	12,594,768
To Debt Service	38,763,776	39,984,654	39,984,654	-	100%	36,757,404
Total Transfers Out	56,405,480	56,960,155	56,960,155	-	-	49,352,172
Interfund						
Interfund Transfer	-	1,905,873	1,905,873	-	100%	12,594,768
Appropriations						
Unappropriated Fund Balance	65,760,476	68,873,430	-	68,873,430	-	-
Total Appropriations	65,760,476	68,873,430	-	68,873,430	-	-
TOTAL EXPENDITURES & TRANSFERS	\$ 281,101,551	\$ 292,291,370	\$ 159,293,060	\$ 132,998,310	54%	\$ 93,454,989
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (182,015,378)	\$ (182,015,378)	\$ (52,790,143)			\$ 149,642,396
Beginning Fund Balance	182,015,378	182,015,378	182,015,378			32,372,982
Balance	\$ -	\$ -	\$ 129,225,235			\$ 182,015,378

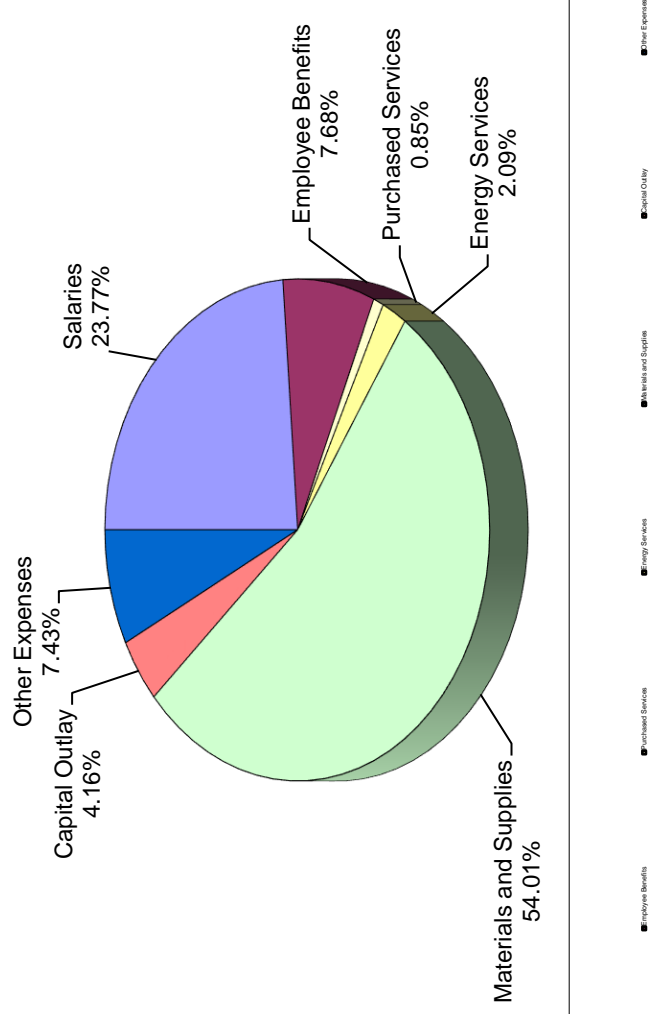
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	275,000	743,589	468,589	275,000	63%	368,652
School Lunch Reimbursement	13,153,913	13,153,913	14,073,308	(919,395)	107%	13,432,448
School Breakfast Reimbursement	4,660,100	4,660,100	4,763,126	(103,026)	102%	4,713,483
After-School Snack Reimbursement	320,000	320,000	337,233	(17,233)	105%	323,345
School Supper Reimbursement	280,000	280,000	347,383	(67,383)	124%	287,169
USDA Donated Commodities	1,772,988	1,772,988	1,930,953	(157,965)	109%	1,884,545
Cash in Lieu of Donated	20,169	20,169	25,005	(4,836)	124%	20,904
Summer Food Service Program	575,000	575,000	555,678	19,322	97%	453,885
Other Food Service Revenue	-	15,053	-	15,053	0%	-
Total Federal Through State	21,057,170	21,540,812	22,501,275	(960,463)		21,484,431
State						
School Breakfast Supplement	141,224	141,224	143,181	(1,957)	101%	145,891
School Lunch Supplement	166,152	166,152	167,329	(1,177)	101%	168,722
Other Miscellaneous State	-	-	-	-		-
Total State	307,376	307,376	310,510	(3,134)		314,613
Local						
Interest on Investments	30,000	30,000	78,220	(48,220)	261%	91,290
Student Lunches	2,768,000	2,768,000	2,380,743	387,257	86%	2,841,494
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	229,075	229,075	201,326	27,749	88%	220,898
Student/Adult Ala Carte	1,870,000	1,870,000	1,783,041	86,959	95%	1,871,159
Catering/Special	70,000	70,000	35,849	34,151	51%	60,106
Other Food Sales	-	-	-	-		810
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,683)	1,683		314
Other Miscellaneous Local Sources	121,000	121,000	113,275	7,725	94%	146,077
Refund of Prior Year Expense	-	-	(2,569)	2,569		(1,157)
Total Local	5,088,075	5,088,075	4,588,202	499,873		5,230,991
TOTAL REVENUES	\$ 26,452,621	\$ 26,936,263	\$ 27,399,987	\$ (463,724)	102%	\$ 27,030,035
EXPENDITURES						
Food Service						
Salaries	8,089,926	6,492,208	6,492,208	(0)	100%	6,141,978
Employee Benefits	-	2,097,581	2,097,581	(0)	100%	1,986,814
Purchased Services	-	309,910	232,025	77,885	75%	227,244
Energy Services	2,651,354	571,268	571,221	47	100%	480,368
Materials and Supplies	14,569,710	14,840,736	14,750,106	90,630	99%	14,214,033
Capital Outlay	1,309,000	1,444,381	1,135,930	308,451	79%	1,558,957
Other Expenses	-	2,029,716	2,029,716	-	100%	1,646,155
Total Food Service	26,619,990	27,785,800	27,308,787	477,013		26,255,549
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,745,357	7,063,189	-	7,063,189	0%	-
Total Appropriations	7,745,357	7,063,189	-	7,063,189		-
TOTAL EXPENDITURES	\$ 34,365,347	\$ 34,848,989	\$ 27,308,787	\$ 7,540,202	78%	\$ 26,255,549
Excess (Deficiency) of Revenue over						
Expenditures & Financing Sources (Uses)	\$ (7,912,726)	\$ (7,912,726)	\$ 91,200			\$ 774,486
Beginning Fund Balance	7,912,726	7,912,726	7,912,726			7,138,240
Balance	\$ -	\$ 0	\$ 8,003,926			\$ 7,912,726

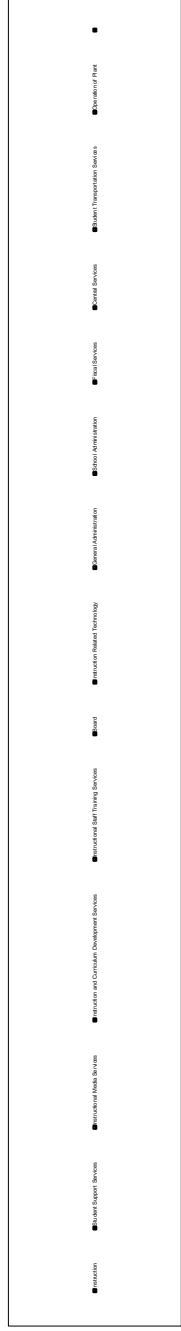
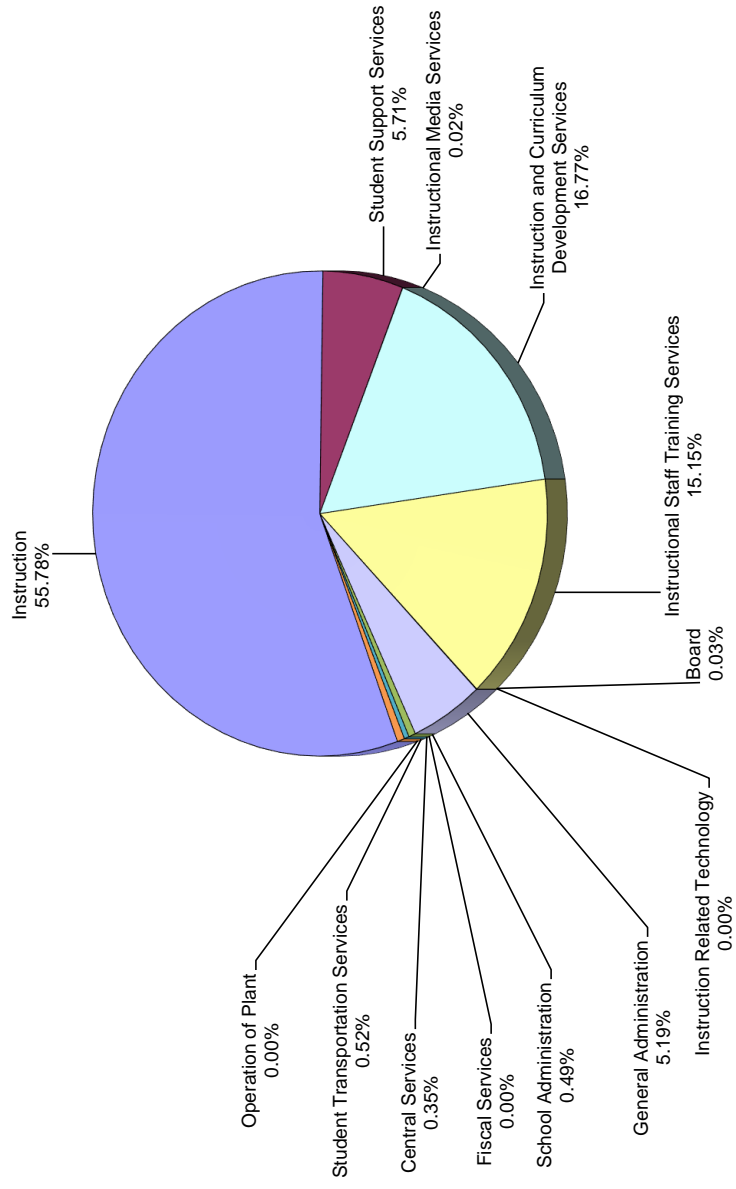
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Federal Direct						
Other Federal Direct	-	12,846	12,846	-	100%	10,965
Pell	-	2,187,491	2,187,491	-	100%	2,377,506
Miscellaneous Federal Direct	-	89,726	63,435	26,291	71%	75,596
Total Federal Direct	-	2,290,063	2,263,772	26,291		2,464,067
Federal Through State						
Vocational Education Acts	-	773,332	763,603	9,729	99%	699,053
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	-	344,533	322,916	21,617	94%	347,902
Eng Lit & Civics Ed	-	508,519	508,519	-	100%	514,893
IDEA	10,699,490	13,713,133	10,139,533	3,573,600	74%	10,108,596
Elementary and Secondary Title I	13,903,342	22,628,595	16,369,295	6,259,300	72%	14,464,141
Language Instruction Title III	-	1,196,314	970,526	225,788	81%	973,855
Adult General Education	-	88,877	88,877	-	100%	96,506
21st Century Schools	-	912,965	691,970	220,995	76%	195,810
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,142,250	1,543,981	2,598,269	37%	2,290,197
English Language Acquisition	-	-	-	-		-
Total Federal Through State	24,602,832	44,308,518	31,399,220	12,909,298		29,690,953
Local						
Adult Gen Ed Course Fee	-	1,482	1,482	-	100%	-
Total Local	49,205,664	1,482	1,482	25,787,250		57,820,058
TOTAL REVENUES	\$ 24,602,832	\$ 46,600,063	\$ 33,664,474	\$ 12,935,589	72%	\$ 32,155,020
EXPENDITURES						
Instruction	23,002,078	25,133,952	18,776,424	6,357,528	75%	17,534,293
Student Support Services	278	2,381,222	1,923,712	457,510	81%	1,931,177
Instructional Media Services	-	15,144	6,285	8,859	42%	-
Instruction and Curriculum Development Service	-	6,651,428	5,644,312	1,007,116	85%	6,399,693
Instructional Staff Training Services	-	8,788,770	5,098,803	3,689,967	58%	4,250,014
Board	-	11,375	10,735	640	94%	-
Instruction Related Technology	-	-	-	-		-
General Administration	1,600,476	2,443,941	1,746,527	697,414	71%	1,126,726
School Administration	-	769,881	165,594	604,287	22%	764,043
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	-	154,786	116,817	37,969	75%	4,822
Student Transportation Services	-	243,784	174,893	68,891	72%	143,943
Operation of Plant	-	5,780	372	5,408	6%	309
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 24,602,832	\$ 46,600,063	\$ 33,664,474	\$ 12,935,589	72%	\$ 32,155,020
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

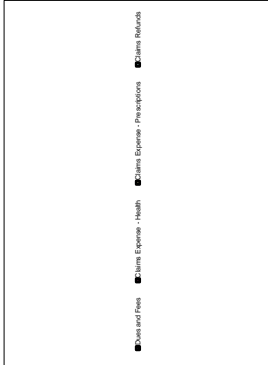
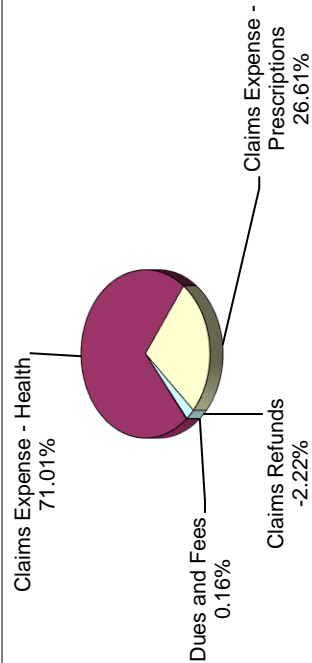
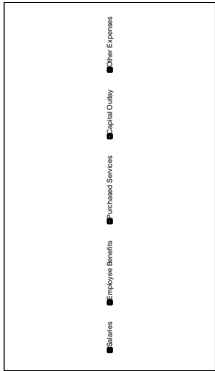
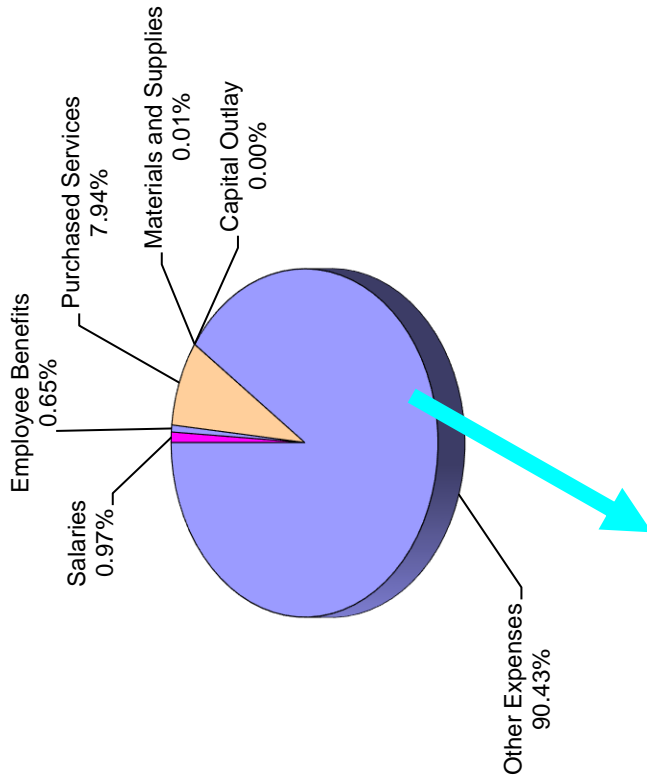
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	2,500	2,500	-	100%	-
Premium - Employer	47,700,000	33,839,505	33,674,500	165,005	100%	33,822,540
Premium - Employee	-	10,357,892	10,357,892	-	100%	10,632,375
Premium - Retiree	-	3,251,434	3,251,434	-	100%	3,008,846
Premium - Leave/COBRA	-	251,169	251,169	-	100%	185,814
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	150,757	100,685	100,685	-	100%	150,758
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	47,850,757	47,803,185	47,638,180	165,005		47,800,333
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 47,850,757	\$ 47,803,185	\$ 47,638,180	\$ 165,005	100%	\$ 47,800,333
EXPENDITURES						
Central Services						
Salaries		409,388	409,388	-	100%	410,824
Employee Benefits		277,034	277,034	-	100%	255,440
Purchased Services	4,751,613	4,096,379	3,360,156	736,223	82%	3,061,822
Materials and Supplies	-	21,013	4,592	16,421	22%	22,732
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	380,529	63,757	316,772	17%	248,153
Subs for ATD	-	-	-	-		-
Claims Expense - Health	44,500,000	31,607,490	28,439,065	3,168,425	90%	29,539,054
Claims Expense - Prescriptions	-	12,500,000	10,655,358	1,844,642	85%	10,867,836
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	(664,887)	(664,887)	-	100%	(1,239,256)
Claims Refunds - Prescriptions	-	(225,350)	(225,350)	-	100%	(381,516)
Total Other Expenses	44,500,000	43,597,782	38,267,943	5,329,839		39,034,271
Total Central Services	49,251,613	48,401,596	42,319,113	6,082,483		42,785,089
Appropriations						
Unappropriated Fund Balance	13,208,292	14,010,736	-	14,010,736	0%	-
Total Appropriations	13,208,292	14,010,736	-	14,010,736		-
TOTAL EXPENDITURES	\$ 62,459,905	\$ 62,412,332	\$ 42,319,113	\$ 20,093,219	68%	\$ 42,785,089
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (14,609,147)	\$ (14,609,147)	\$ 5,319,067			\$ 5,015,244
Beginning Fund Balance	14,609,147	14,609,147	14,609,147			9,593,903
Balance	\$ -	\$ -	\$ 19,928,214			\$ 14,609,147

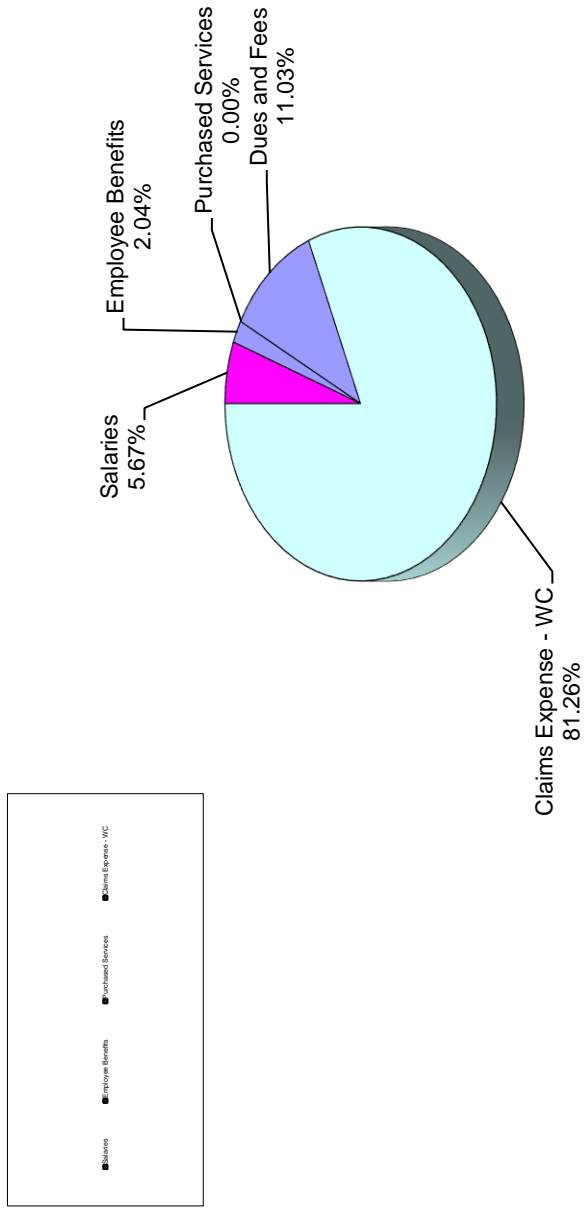
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Local						
Premium - Employer	1,170,700	1,192,109	1,192,097	12	100%	923,235
Total Local	1,170,700	1,192,109	1,192,097	12		923,235
	\$ 1,170,700	\$ 1,192,109	\$ 1,192,097	\$ 12		\$ 923,235
EXPENDITURES						
Central Services						
Salaries	-	190,134	169,923	20,211	89%	191,418
Employee Benefits	-	61,121	61,121	-	100%	62,159
Purchased Services	1,144,905	363,253	-	363,253	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	469,102	330,811	138,291	71%	314,582
Claims Expense - Workers' Comp	2,375,000	2,436,295	2,436,295	-	100%	2,907,195
Claims Refund	-	-	-	-		-
	2,375,000	2,905,397	2,767,106	138,291		3,221,777
Total Central Services	3,519,905	3,519,905	2,998,150	521,755	85%	3,475,354
Appropriations						
Unappropriated Fund Balance	269,217	290,626	-	290,626	0%	-
Total Appropriations	269,217	290,626	-	290,626		-
TOTAL EXPENDITURES	\$ 3,789,122	\$ 3,810,531	\$ 2,998,150	\$ 812,381		\$ 3,475,354
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,618,422)	\$ (2,618,422)	\$ (1,806,053)			\$ (2,552,119)
Beginning Fund Balance	2,618,422	2,618,422	2,618,422			5,170,541
Balance	\$ -	\$ -	\$ 812,369			\$ 2,618,422

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of June 30, 2018

	Original Budget	Current Budget	YTD as of June 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of June 2017
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	17,345	17,345	-	100%	11,713
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	208,495	208,495	-	100%	224,696
Total Local	0	225,840	225,840	0		236,409
TOTAL REVENUES	\$ -	\$ 225,840	\$ 225,840	\$ -	100%	\$ 236,409
EXPENDITURES						
Instruction	118,631	327,126	169,822	157,304	52%	187,888
Student Support Services	2,611	17,806	2,833	14,973	16%	4,479
Central Services	9,715	11,865	2,848	9,017	24%	2,720
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	130,957	356,797	175,503	181,294		195,087
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 130,957	\$ 356,797	\$ 175,503	\$ 181,294	49%	\$ 195,087
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (130,957)	\$ (130,957)	\$ 50,337			\$ 41,322
Beginning Fund Balance	130,957	130,957	130,957			89,635
Balance	\$ -	\$ -	\$ 181,294			\$ 130,957

Expenditures by Function - Trust and Agency Funds

