

# THE SCHOOL DISTRICT OF MANATEE COUNTY



## YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING OCTOBER 31, 2017

(UNAUDITED)

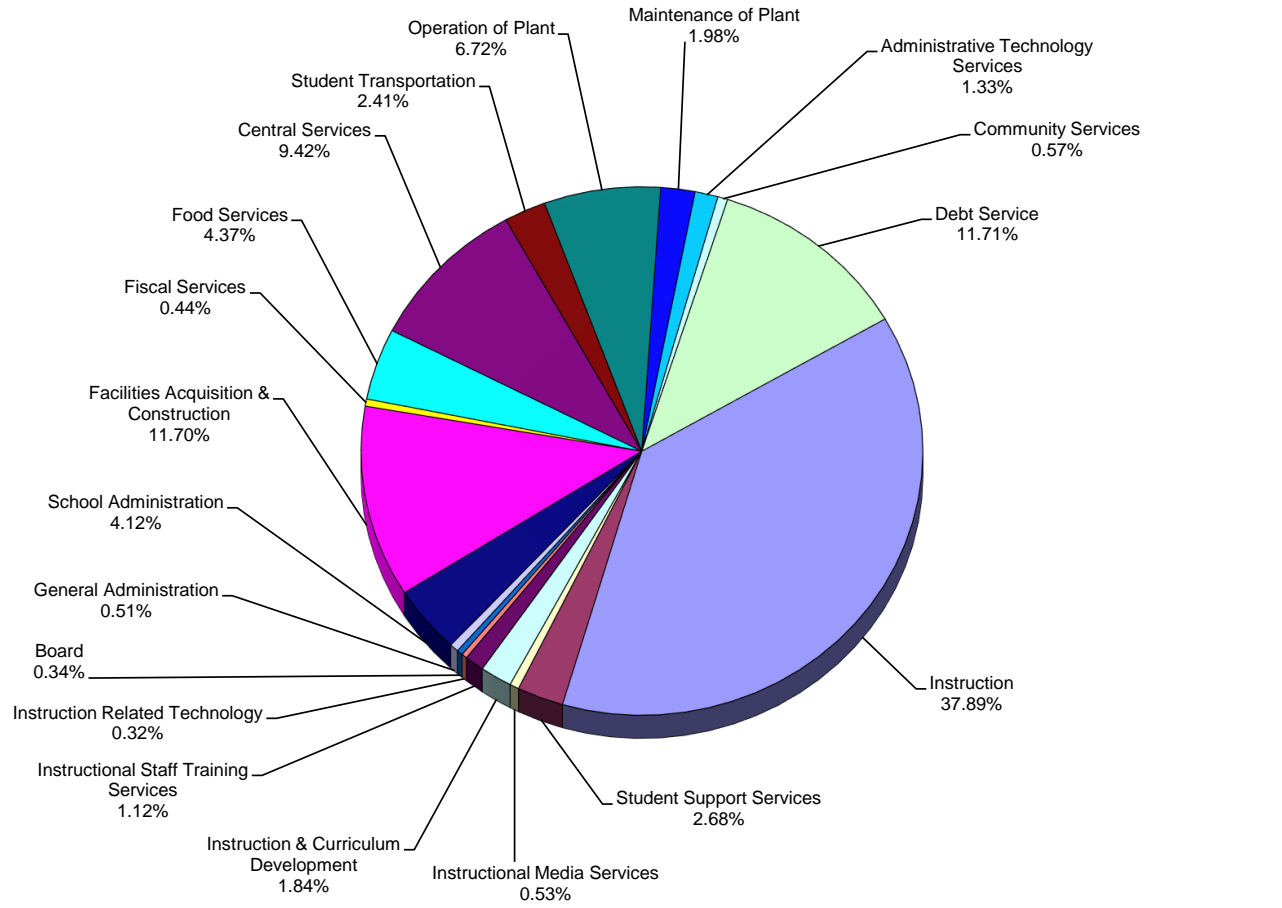
School Board of Manatee County  
 Combined Balance Sheet  
 As of October 31, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL October 2017	TOTAL October 2016
<b>Assets</b>									
<b>Current Assets</b>									
Cash	\$ 12,049,432	\$ 11,297,563	\$ 142,173,555	\$ 5,065,354	\$ -	\$ 26,009,630	\$ 3,265,173	\$ 199,860,707	\$ 45,621,649
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	473,975	-	-	2,791,296	46,812	9,054	-	3,321,137	2,596,247
Due From/(To)	2,737,240	(2,011,153)	-	-	(726,087)	-	-	-	-
Inventory	681,782	-	-	249,307	-	-	-	931,089	966,527
Investments	4,161,934	584,259	7,372,257	1,062,117	-	-	103,202	13,283,769	18,563,004
<b>Other Current Assets</b>									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	-
Due From Other Agencies	638,599	-	689,756	67,064	784,101	-	30,229	2,209,749	3,834,918
<b>Total Assets</b>	<b>\$ 20,742,962</b>	<b>\$ 9,870,669</b>	<b>\$ 150,235,568</b>	<b>\$ 9,235,138</b>	<b>\$ 104,826</b>	<b>\$ 26,018,684</b>	<b>\$ 3,398,604</b>	<b>\$ 219,606,451</b>	<b>\$ 71,582,345</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ 2,008
Payroll Deductions & WH	1,979,870	-	-	-	-	-	-	1,979,870	2,225,553
Accounts Payable	2,823,826	-	35,711	704,748	104,826	2,099,017	3,270,590	9,038,718	7,633,725
Construction Payable	-	-	497,061	-	-	-	-	497,061	44,998
Retainage Payable	-	-	1,226,370	-	-	-	-	1,226,370	305,798
<b>Other Current Liabilities</b>									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	14,283	-	-	-	-	-	14,283	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	1,623	-	-	-	-	-	-	1,623	369
Estimated Unpaid Claims	-	-	-	-	-	8,350,114	-	8,350,114	8,906,915
<b>Long-Term Liabilities</b>									
<b>Other Credits</b>									
Section 1011.13 Loan	15,000,000	-	-	-	-	-	-	15,000,000	28,000,000
Deferred Revenue	-	-	-	-	-	-	-	-	(71,952)
<b>Total Liabilities</b>	<b>\$ 19,805,319</b>	<b>\$ 14,283</b>	<b>\$ 1,759,142</b>	<b>\$ 704,748</b>	<b>\$ 104,826</b>	<b>\$ 10,449,131</b>	<b>\$ 3,270,590</b>	<b>\$ 36,108,039</b>	<b>\$ 47,047,414</b>
<b>Fund Equity</b>									
Revenue Over Expenditures	\$ (24,624,431)	\$ 1,007,050	\$ (33,538,952)	\$ 617,664	\$ -	\$ (1,658,016)	\$ (2,943)	\$ (58,199,628)	\$ (53,749,529)
<b>Nonspendable</b>									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	680,710	-	-	249,307	-	-	-	930,017	1,038,388
<b>Restricted</b>									
State Required Carryover	4,314,988	-	-	-	-	-	-	4,314,988	1,780,584
Food Services	-	-	-	7,663,419	-	-	-	7,663,419	6,837,853
Debt Service	-	8,849,336	-	-	-	-	-	8,849,336	7,730,041
Capital Projects	-	-	182,015,378	-	-	-	-	182,015,378	32,372,982
Other Purposes	2,444,818	-	-	-	-	17,227,569	130,957	19,803,344	15,109,964
<b>Assigned</b>									
Encumbrances	5,294,697	-	-	-	-	-	-	5,294,697	4,815,340
Unassigned	12,826,861	-	-	-	-	-	-	12,826,861	8,599,308
<b>Total Fund Equity</b>	<b>\$ 937,643</b>	<b>\$ 9,856,386</b>	<b>\$ 148,476,426</b>	<b>\$ 8,530,390</b>	<b>\$ -</b>	<b>\$ 15,569,553</b>	<b>\$ 128,014</b>	<b>\$ 183,498,412</b>	<b>\$ 24,534,931</b>
<b>Total Liab &amp; Fund Equity</b>	<b>\$ 20,742,962</b>	<b>\$ 9,870,669</b>	<b>\$ 150,235,568</b>	<b>\$ 9,235,138</b>	<b>\$ 104,826</b>	<b>\$ 26,018,684</b>	<b>\$ 3,398,604</b>	<b>\$ 219,606,451</b>	<b>\$ 71,582,345</b>

Combined Statement of Revenues and Expenditures  
As of October 31, 2017

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL October 2017	TOTAL October 2016
<b>Revenue</b>									
Federal Direct	\$ 129,188	\$ 468,274	\$ -	\$ -	\$ 493,310	\$ -	\$ -	\$ 1,090,772	\$ 1,022,669
Federal Through State	67,368	-	-	6,794,570	6,851,325	-	-	13,713,263	12,258,515
State	63,881,239	-	1,036,786	0	-	-	-	64,918,025	60,886,066
Local	4,362,598	161,386	9,306,370	1,016,996	-	11,668,300	61,897	26,577,547	23,509,239
<b>Total Revenue</b>	<b>\$ 68,440,393</b>	<b>\$ 629,660</b>	<b>\$ 10,343,156</b>	<b>\$ 7,811,566</b>	<b>\$ 7,344,635</b>	<b>\$ 11,668,300</b>	<b>\$ 61,897</b>	<b>\$ 106,299,607</b>	<b>\$ 97,676,489</b>
<b>Expenditures</b>									
Instruction	\$ 58,712,492	\$ -	\$ -	\$ -	\$ 3,621,884	\$ -	\$ 63,438	\$ 62,397,814	\$ 60,337,716
Student Support Services	3,965,925	-	-	-	444,674	-	19	4,410,618	4,189,725
Instructional Media Services	877,027	-	-	-	-	-	1,383	878,410	895,581
Instruction & Curriculum Development	1,550,469	-	-	-	1,481,005	-	-	3,031,474	3,122,713
Instructional Staff Training Services	485,865	-	-	-	1,361,299	-	-	1,847,164	1,351,482
Instruction Related Technology	520,703	-	-	-	-	-	-	520,703	411,890
Board	567,376	-	-	-	-	-	-	567,376	198,389
General Administration	440,085	-	-	-	399,515	-	-	839,600	610,160
School Administration	6,767,101	-	-	-	22,046	-	-	6,789,147	6,602,950
Facilities Acquisition & Construction	556,488	-	18,715,170	-	-	-	-	19,271,658	11,293,774
Fiscal Services	725,197	-	-	-	-	-	-	725,197	631,850
Food Services	-	-	-	7,193,902	-	-	-	7,193,902	7,169,764
Central Services	2,175,414	-	-	-	5,091	13,326,316	-	15,506,821	18,251,892
Student Transportation	3,956,266	-	-	-	9,121	-	-	3,965,387	3,660,377
Operation of Plant	11,060,417	-	-	-	-	-	-	11,060,417	10,935,675
Maintenance of Plant	3,252,648	-	-	-	-	-	-	3,252,648	3,261,324
Administrative Technology Services	2,182,328	-	-	-	-	-	-	2,182,328	1,956,792
Community Services	944,146	-	-	-	-	-	-	944,146	910,404
Debt Service	15,473	19,208,003	65,310	-	-	-	-	19,288,786	15,883,966
<b>Total Expenditures</b>	<b>\$ 98,755,420</b>	<b>\$ 19,208,003</b>	<b>\$ 18,780,480</b>	<b>\$ 7,193,902</b>	<b>\$ 7,344,635</b>	<b>\$ 13,326,316</b>	<b>\$ 64,840</b>	<b>\$ 164,673,596</b>	<b>\$ 151,676,424</b>
Excess (Deficiency) of Revenue over Expenditures	\$ (30,315,027)	\$ (18,578,343)	\$ (8,437,324)	\$ 617,664	\$ -	\$ (1,658,016)	\$ (2,943)	\$ (58,373,989)	\$ (53,999,935)
<b>Other Financing Sources (Uses)</b>									
Other Financing Sources	\$ -	\$ -	\$ 174,361	\$ -	\$ -	\$ -	\$ -	\$ 174,361	\$ 250,406
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	5,690,596	19,585,393	-	-	-	-	-	25,275,989	21,814,922
Transfers Out	-	-	(25,275,989)	-	-	-	-	(25,275,989)	(21,814,922)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 5,690,596</b>	<b>\$ 19,585,393</b>	<b>\$ (25,101,628)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 174,361</b>	<b>\$ 250,406</b>
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (24,624,431)	\$ 1,007,050	\$ (33,538,952)	\$ 617,664	\$ -	\$ (1,658,016)	\$ (2,943)	\$ (58,199,628)	\$ (53,749,529)

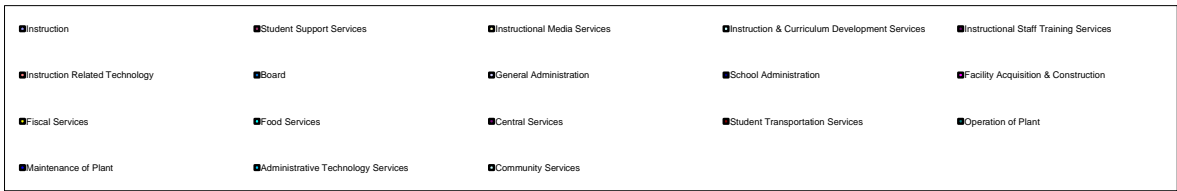
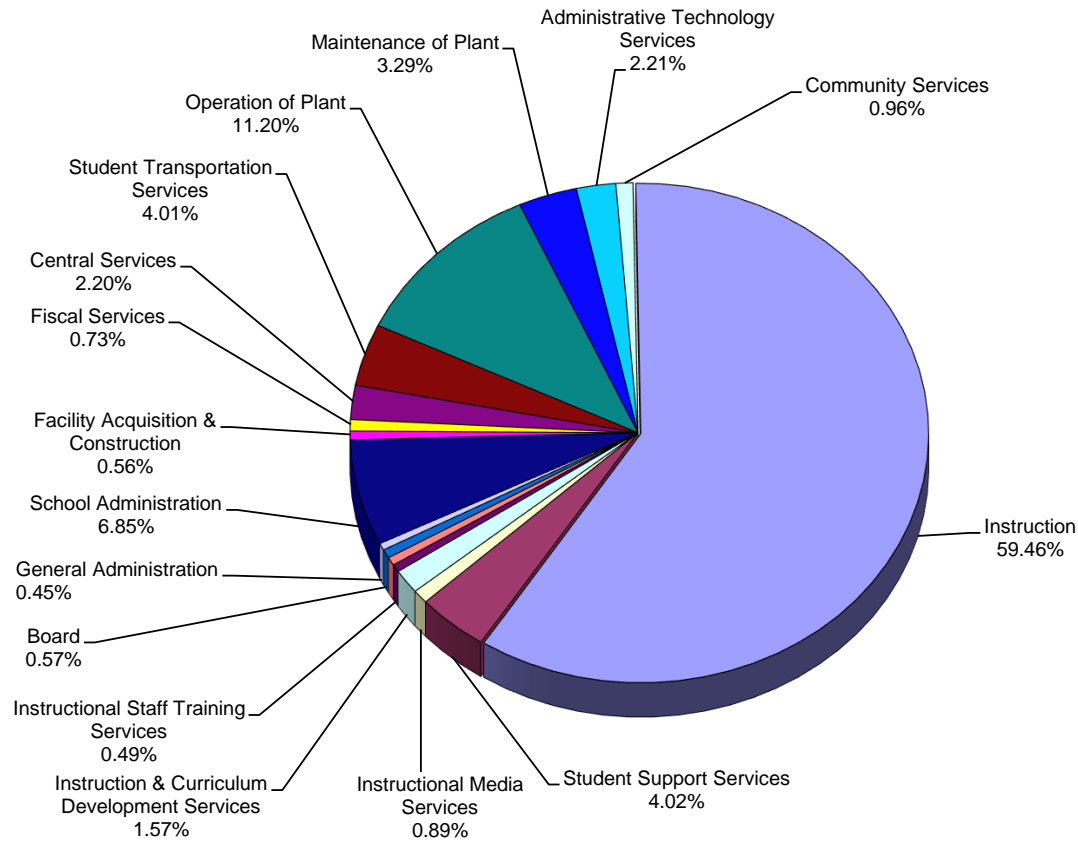
## Expenditures by Function - All Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
General Fund  
As of October 31, 2017

	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Reserve Officers Training Corps (ROTC)	525,000	525,000	121,359	403,641	23%	118,900
Miscellaneous Federal Direct	2,500	2,500	7,829	(5,329)	313%	-
<b>Total Federal Direct</b>	<b>527,500</b>	<b>527,500</b>	<b>129,188</b>	<b>398,312</b>		<b>118,900</b>
<b>Federal Through State</b>						
Medicaid	2,000,000	2,000,000	67,368	1,932,632	3%	131,621
Vocational Education Act	-	30,000	-	30,000	0%	-
Miscellaneous Federal Through State	-	2,475	-	2,475	0%	2,600
<b>Total Federal Through State and Local</b>	<b>2,000,000</b>	<b>2,032,475</b>	<b>67,368</b>	<b>1,965,107</b>		<b>134,221</b>
<b>State</b>						
Florida Education Finance Program (FEFP)	119,592,835	119,592,835	40,347,168	79,245,667	34%	38,032,510
Workforce Development	9,387,864	9,387,864	3,122,272	6,265,592	33%	3,108,903
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	62,257	277,743	18%	61,964
Discretionary Lottery	808,051	808,051	-	808,051	0%	-
<b>Categorical Programs:</b>						
Class Size Reduction Operating Funds	53,634,520	53,634,520	17,878,172	35,756,348	33%	17,618,948
Florida School Recognition Funds	904,182	2,048,850	2,048,850	-	100%	-
Voluntary Prekindergarten Program	1,705,860	1,705,860	355,418	1,350,442	21%	355,613
Other Miscellaneous State Revenue	1,275,000	1,486,900	67,102	1,419,798	5%	34,256
<b>Total State</b>	<b>187,676,312</b>	<b>189,032,880</b>	<b>63,881,239</b>	<b>125,151,641</b>		<b>59,212,194</b>
<b>Local</b>						
District School Taxes	177,797,920	177,797,920	89,715	177,708,205	0%	32,736
Rent	390,000	390,000	116,942	273,058	30%	144,364
Interest on Investments	825,000	825,000	292,128	532,872	35%	120,974
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	250	4,160	4,160	-	100%	3,600
Vending Sales	-	30,000	2	29,998	0%	27,749
<b>Student Fees:</b>						
Adult Gen Ed Course Fees	-	100,641	29,145	71,496	29%	45,315
Post Secondary Vocational Ed Course Fees	2,699,172	1,513,237	648,515	864,722	43%	768,550
Continuing Workforce Education Course Fees	64,073	64,073	13,190	50,883	21%	18,025
Capital Improvement Fees	74,689	74,689	30,739	43,950	41%	35,791
Post Secondary Lab Fees	-	1,104,746	191,076	913,670	17%	-
Lifelong Learning Fees	-	33,887	7,046	26,841	21%	-
GED Testing Fees	-	38,665	3,916	34,749	10%	-
Other Student Fees	74,689	564,985	165,299	399,686	29%	38,608
<b>Other Fees:</b>						
Preschool Program Fees	-	457,920	61,486	396,434	13%	103,971
School Age Child Care Fees	4,197,179	4,197,179	962,692	3,234,487	23%	1,089,487
Other Schools, Courses and Classes Fees	564,985	900,020	300,365	599,655	33%	188,038
<b>Miscellaneous Local:</b>						
Bus Fees	342,000	342,000	58,299	283,701	17%	77,721
Transportation Services Rendered for School Acti	113,000	113,000	39,502	73,498	35%	42,281
Sale of Junk	10,900	10,900	-	10,900	0%	3,555
Receipt of Federal Indirect Cost Rate	2,049,923	2,049,923	401,787	1,648,136	20%	233,064
Other Miscellaneous Local Sources	3,293,509	2,423,540	526,815	1,896,725	22%	358,357
Refund of Prior Year's Expenditures	-	-	(27,965)	27,965	-	(2,775)
Collections for Lost, Damaged and Sold Textbook	-	-	-	-	-	848
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	447,744	1,552,256	22%	337,035
<b>Total Local</b>	<b>194,497,289</b>	<b>195,036,485</b>	<b>4,362,598</b>	<b>190,673,887</b>		<b>3,667,294</b>
<b>Transfers In</b>						
From Capital Project Funds	17,641,704	17,641,704	5,690,596	11,951,108	32%	5,560,529
Internal Fund Transfers	-	-	-	-	-	-
<b>Other Financing Sources</b>						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	-
Insurance Loss Recovery	-	-	-	-	-	-
<b>Total Transfers In &amp; Other Financing Sources</b>	<b>17,641,704</b>	<b>17,641,704</b>	<b>5,690,596</b>	<b>11,951,108</b>		<b>5,560,529</b>
<b>TOTAL REVENUES</b>	<b>\$ 402,342,805</b>	<b>\$ 404,271,044</b>	<b>\$ 74,130,989</b>	<b>\$ 330,140,055</b>	<b>18%</b>	<b>\$ 68,693,138</b>
<b>EXPENDITURES</b>						
<b>Expenditures By Function</b>						
Instruction	270,738,113	268,516,162	58,712,492	209,803,670	22%	57,029,962
Student Support Services	17,042,481	17,704,146	3,965,925	13,738,221	22%	3,717,922
Instructional Media Services	4,351,509	4,325,999	877,027	3,448,972	20%	894,793
Instruction & Curriculum Development Services	5,246,840	5,317,050	1,550,469	3,766,581	29%	1,628,655
Instructional Staff Training Services	2,084,356	2,387,335	485,865	1,901,470	20%	481,424
Instruction Related Technology	1,106,816	1,406,753	520,703	886,050	37%	411,890
Board	933,235	1,436,845	567,376	869,469	39%	196,389
General Administration	1,735,538	1,758,296	440,085	1,318,211	25%	378,074
School Administration	24,613,993	24,996,536	6,767,101	18,229,435	27%	6,602,950
Facility Acquisition & Construction	7,130,644	7,151,137	556,488	6,594,649	8%	561,227
Fiscal Services	2,539,678	2,571,058	725,197	1,845,861	28%	614,897
Food Services	-	-	-	-	-	-
Central Services	7,553,791	8,322,195	2,175,414	6,146,781	26%	2,540,907
Student Transportation Services	14,197,790	14,322,398	3,956,266	10,366,132	28%	3,643,732
Operation of Plant	30,798,951	31,905,023	11,060,417	20,844,606	35%	10,935,675
Maintenance of Plant	10,250,255	10,199,027	3,252,648	6,946,379	32%	3,261,324
Administrative Technology Services	7,867,444	7,980,722	2,182,328	5,798,394	27%	1,956,792
Community Services	4,325,411	4,030,152	944,146	3,086,006	23%	910,404
Debt Service	-	114,250	15,473	98,777	14%	10,316
<b>Total Expenditures by Function</b>	<b>412,516,845</b>	<b>414,445,084</b>	<b>98,755,420</b>	<b>315,689,664</b>		<b>95,779,333</b>
<b>Transfers Out</b>						
To Internal Service Fund (Health)	-	-	-	-	-	-
<b>Appropriations</b>						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	15,388,034	15,388,034	-	15,388,034	0%	-
<b>Total Transfers Out &amp; Appropriations</b>	<b>15,388,034</b>	<b>15,388,034</b>	<b>-</b>	<b>15,388,034</b>		<b>-</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 427,904,879</b>	<b>\$ 429,833,118</b>	<b>\$ 98,755,420</b>	<b>\$ 331,077,698</b>	<b>23%</b>	<b>\$ 95,779,333</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>						
	<b>\$ (25,562,074)</b>	<b>\$ (25,562,074)</b>	<b>\$ (24,624,431)</b>			<b>\$ (27,086,195)</b>
<b>Beginning Fund Balance</b>	<b>25,562,074</b>	<b>25,562,074</b>	<b>25,562,074</b>			<b>16,189,118</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 937,643</b>			<b>\$ (10,897,077)</b>

## Expenditures by Function - General Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Debt Service Funds  
As of October 31, 2017

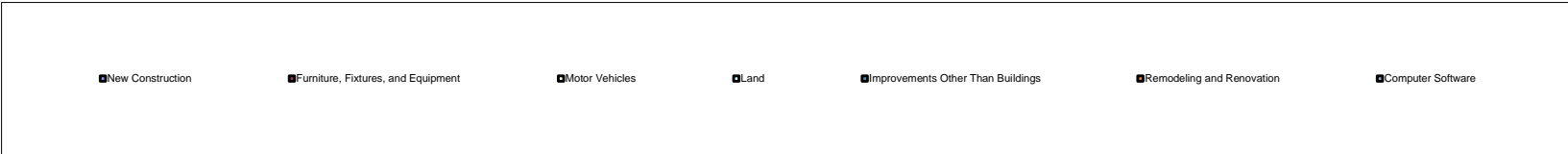
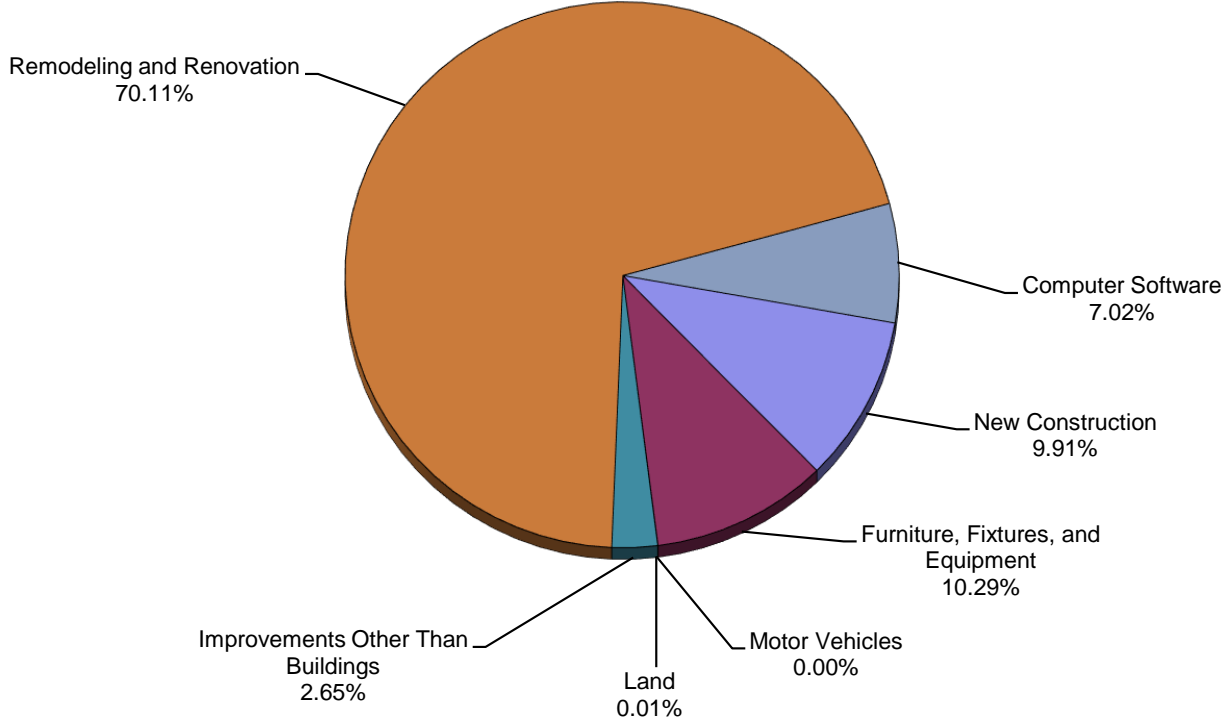
	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	936,019	936,019	468,274	467,745	50%	468,274
<b>Total Federal Direct</b>	<u>936,019</u>	<u>936,019</u>	<u>468,274</u>	<u>467,745</u>		<u>468,274</u>
<b>State</b>						
CO&DS W/H Bonds	1,501,263	1,501,262	-	1,501,262	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
<b>Total State</b>	<u>1,501,263</u>	<u>1,501,262</u>	<u>-</u>	<u>1,501,262</u>		<u>-</u>
<b>Local</b>						
Interest on Investments	-	161,386	161,386	-	100%	120,752
Refund of Prior Year Exp	-	-	-	-		-
<b>Total Local</b>	<u>-</u>	<u>161,386</u>	<u>161,386</u>	<u>-</u>		<u>120,752</u>
<b>Transfers In</b>						
From Capital Project Funds	38,763,776	38,763,776	19,585,393	19,178,383	51%	16,254,393
<b>Other Financing Sources</b>						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	-	-	-		-
<b>Total Transfers In &amp; Other Financing Sources</b>	<u>38,763,776</u>	<u>38,763,776</u>	<u>19,585,393</u>	<u>19,178,383</u>		<u>16,254,393</u>
<b>TOTAL REVENUES</b>	<b>\$ 41,201,058</b>	<b>\$ 41,362,443</b>	<b>\$ 20,215,053</b>	<b>\$ 21,147,390</b>	<b>49%</b>	<b>\$ 16,843,419</b>
<b>EXPENDITURES</b>						
<b>Debt Service</b>						
Redemption of Principal	26,545,072	27,346,117	15,325,000	12,021,117	56%	15,045,000
Interest	14,630,486	13,829,440	3,874,254	9,955,186	28%	783,411
Dues and Fees	25,500	29,600	8,749	20,851	30%	8,500
Pmts to Refunding Bond Escrow	-	-	-	-		-
Miscellaneous Expense	-	-	-	-		-
<b>Total Debt Service</b>	<u>41,201,058</u>	<u>41,205,157</u>	<u>19,208,003</u>	<u>21,997,154</u>		<u>15,836,911</u>
<b>Appropriations</b>						
Unappropriated Fund Balance	8,849,336	9,006,622	-	9,006,622		-
<b>Total Appropriations</b>	<u>8,849,336</u>	<u>9,006,622</u>	<u>-</u>	<u>9,006,622</u>		<u>-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 50,050,394</b>	<b>\$ 50,211,779</b>	<b>\$ 19,208,003</b>	<b>\$ 31,003,776</b>	<b>38%</b>	<b>\$ 15,836,911</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (8,849,336)</b>	<b>\$ (8,849,336)</b>	<b>\$ 1,007,050</b>			<b>\$ 1,006,508</b>
<b>Beginning Fund Balance</b>	<b>8,849,336</b>	<b>8,849,336</b>	<b>8,849,336</b>			<b>7,730,041</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,856,386</b>			<b>\$ 8,736,549</b>

School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Capital Projects Funds  
As of October 31, 2017

	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
State Fiscal Stabilization-K12	-	-	-	-		-
<b>Total Federal Through State</b>	-	-	-	-		-
<b>State</b>						
CO&DS Distributed	357,840	382,582	-	382,582	0%	-
Interest on Undist. CO&DS	-	16,951	-	16,951	0%	-
Public Education Capital Outlay PECO	1,111,704	689,756	689,756	-	100%	1,111,704
Charter School Cap Outlay PECO	1,500,000	1,500,000	305,913	1,194,087	20%	537,789
Other Miscellaneous State Revenue	75,000	75,000	41,117	33,883	55%	24,379
<b>Total State</b>	3,044,544	2,664,289	1,036,786	1,627,503		1,673,872
<b>Local</b>						
District Capital Taxes	52,071,552	52,071,552	24,291	52,047,261	0%	8,600
Local Sales Tax	31,490,077	31,490,077	5,996,665	25,493,412	19%	6,417,004
Interest on Investments	-	610,380	610,380	-	100%	16,455
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	12,480,000	12,480,000	2,674,389	9,805,611	21%	1,513,554
Refund of Prior Year Expense	-	645	645	-	100%	-
<b>Total Local</b>	96,041,629	96,652,654	9,306,370	87,346,284		7,955,613
<b>Other Financing Sources</b>						
Sales Surtax Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	174,361	174,361	-	100%	250,406
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	174,361	174,361	-		250,406
<b>TOTAL REVENUES</b>	<b>\$ 99,086,173</b>	<b>\$ 99,491,304</b>	<b>\$ 10,517,517</b>	<b>\$ 88,973,787</b>	<b>11%</b>	<b>\$ 9,879,891</b>
<b>EXPENDITURES</b>						
<b>Facility Acquisition &amp; Construction</b>						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	85,572,315	87,092,315	1,832,272	85,260,043	2%	45,732
Furniture, Fixtures, and Equipment	6,304,950	10,232,836	1,903,568	8,329,268	19%	534,497
School Buses	3,000,000	3,000,000	-	3,000,000	0%	168,120
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	1,003,932	1,003,932	221,793	782,139	22%	-
Land	2,623	2,623	2,623	-	100%	31,889
Improvements Other Than Buildings	449,215	693,882	489,578	204,304	71%	357,373
Remodeling and Renovation	53,568,155	47,842,302	12,966,619	34,875,683	27%	7,354,019
Computer Software	8,422,753	12,817,872	1,298,717	11,519,155	10%	2,240,917
<b>Total Facility Acquisition &amp; Construction</b>	158,323,943	162,685,762	18,715,170	143,970,592		10,732,547
<b>Debt Service</b>						
Principal	611,652	567,656	57,245	510,411	10%	31,598
Interest	-	43,996	8,065	35,931	18%	5,141
Dues and Fees	-	-	-	-		-
<b>Total Debt Service</b>	611,652	611,652	65,310	546,342		36,739
<b>Transfers Out</b>						
To General Fund	17,641,704	17,641,704	5,690,596	11,951,108	32%	5,563,029
To Debt Service	38,763,776	38,763,776	19,585,393	19,178,383	51%	16,251,893
<b>Total Transfers Out</b>	56,405,480	56,405,480	25,275,989	31,129,491		21,814,922
<b>Appropriations</b>						
Unappropriated Fund Balance	65,760,476	61,803,788	-	61,803,788		-
<b>Total Appropriations</b>	65,760,476	61,803,788	-	61,803,788		-
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>\$ 281,101,551</b>	<b>\$ 281,506,682</b>	<b>\$ 44,056,469</b>	<b>\$ 237,450,213</b>	<b>16%</b>	<b>\$ 32,584,208</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (182,015,378)</b>	<b>\$ (182,015,378)</b>	<b>\$ (33,538,952)</b>			<b>\$ (22,704,317)</b>
<b>Beginning Fund Balance</b>	<b>182,015,378</b>	<b>182,015,378</b>	<b>182,015,378</b>			<b>32,372,982</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 148,476,426</b>			<b>\$ 9,668,665</b>



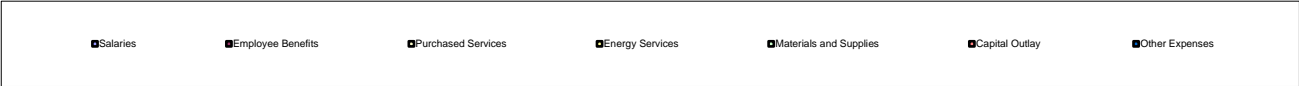
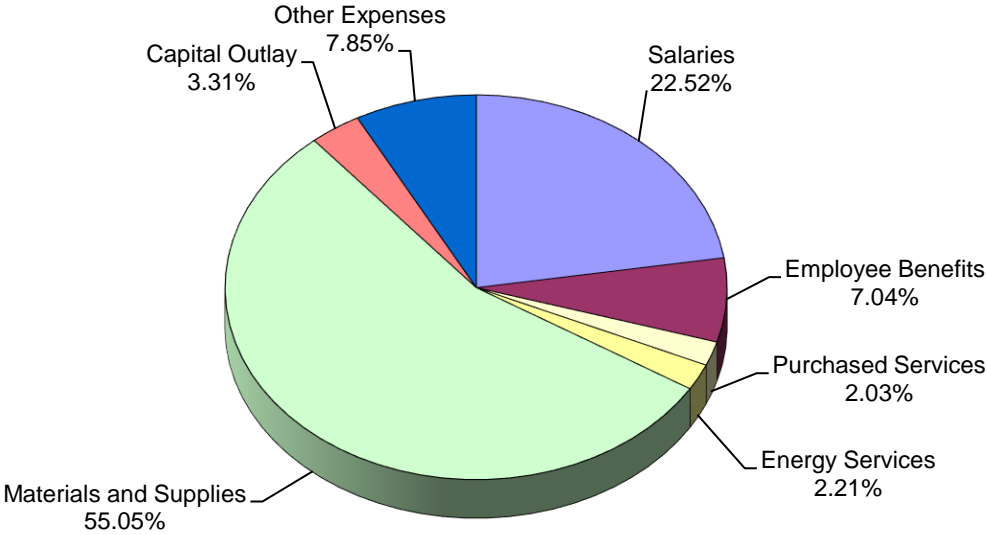
# Expenditures by Object - Capital Projects Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Food Service Fund  
As of October 31, 2017

	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Federal Through State</b>						
Fresh Fruit & Vegetables	275,000	308,437	33,437	275,000	11%	49,636
School Lunch Reimbursement	13,153,913	13,153,913	4,552,632	8,601,281	35%	4,118,923
School Breakfast Reimbursement	4,660,100	4,660,100	1,439,535	3,220,565	31%	1,403,504
After-School Snack Reimbursement	320,000	320,000	93,168	226,832	29%	88,968
School Supper Reimbursement	280,000	280,000	112,734	167,266	40%	77,307
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	20,169	20,169	8,115	12,054	40%	5,643
Summer Food Service Program	575,000	575,000	554,949	20,051	97%	453,885
Other Food Service Revenue	-	15,053	-	15,053	0%	-
<b>Total Federal Through State</b>	<b>21,057,170</b>	<b>21,105,660</b>	<b>6,794,570</b>	<b>14,311,090</b>		<b>6,197,866</b>
<b>State</b>						
School Breakfast Supplement	141,224	141,224	-	141,224	0%	-
School Lunch Supplement	166,152	166,152	-	166,152	0%	-
Other Miscellaneous State	-	-	-	-		-
<b>Total State</b>	<b>307,376</b>	<b>307,376</b>	<b>-</b>	<b>307,376</b>		<b>-</b>
<b>Local</b>						
Interest on Investments	30,000	30,000	3,384	26,616	11%	7,455
Student Lunches	2,768,000	2,768,000	413,977	2,354,023	15%	852,307
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	229,075	229,075	58,549	170,526	26%	64,790
Student/Adult Ala Carte	1,870,000	1,870,000	500,547	1,369,453	27%	559,455
Catering/Special	70,000	70,000	9,396	60,604	13%	13,861
Other Food Sales	-	-	-	-		409
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,044)	1,044		(1,267)
Other Miscellaneous Local Sources	121,000	121,000	32,187	88,813	27%	41,595
Refund of Prior Year Expense	-	-	-	-		46
<b>Total Local</b>	<b>5,088,075</b>	<b>5,088,075</b>	<b>1,016,996</b>	<b>4,071,079</b>		<b>1,538,651</b>
<b>TOTAL REVENUES</b>	<b>\$ 26,452,621</b>	<b>\$ 26,501,111</b>	<b>\$ 7,811,566</b>	<b>\$ 18,689,545</b>	<b>29%</b>	<b>\$ 7,736,517</b>
<b>EXPENDITURES</b>						
<b>Food Service</b>						
Salaries	8,089,926	6,201,138	1,619,806	4,581,332	26%	1,505,377
Employee Benefits	-	1,888,788	506,140	1,382,648	27%	478,959
Purchased Services	-	287,660	145,734	141,926	51%	59,606
Energy Services	2,651,354	481,131	158,817	322,314	33%	147,502
Materials and Supplies	14,569,710	14,618,200	3,959,970	10,658,230	27%	4,017,176
Capital Outlay	1,309,000	1,444,000	238,399	1,205,601	17%	499,871
Other Expenses	-	1,747,563	565,036	1,182,527	32%	461,273
<b>Total Food Service</b>	<b>26,619,990</b>	<b>26,668,480</b>	<b>7,193,902</b>	<b>19,474,578</b>		<b>7,169,764</b>
<b>Appropriations</b>						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,745,357	7,745,357	-	7,745,357	0%	-
<b>Total Appropriations</b>	<b>7,745,357</b>	<b>7,745,357</b>	<b>-</b>	<b>7,745,357</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,365,347</b>	<b>\$ 34,413,837</b>	<b>\$ 7,193,902</b>	<b>\$ 27,219,935</b>	<b>21%</b>	<b>\$ 7,169,764</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (7,912,726)</b>	<b>\$ (7,912,726)</b>	<b>\$ 617,664</b>			<b>\$ 566,753</b>
<b>Beginning Fund Balance</b>	<b>7,912,726</b>	<b>7,912,726</b>	<b>7,912,726</b>			<b>7,138,240</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,530,390</b>			<b>\$ 7,704,993</b>

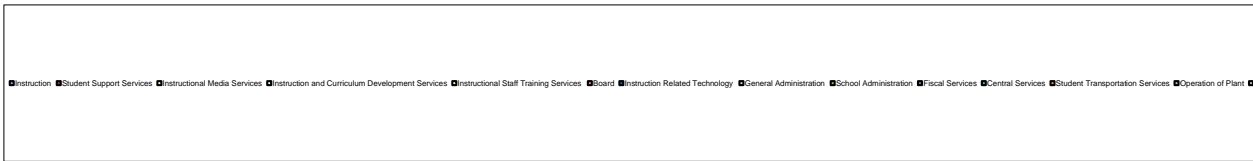
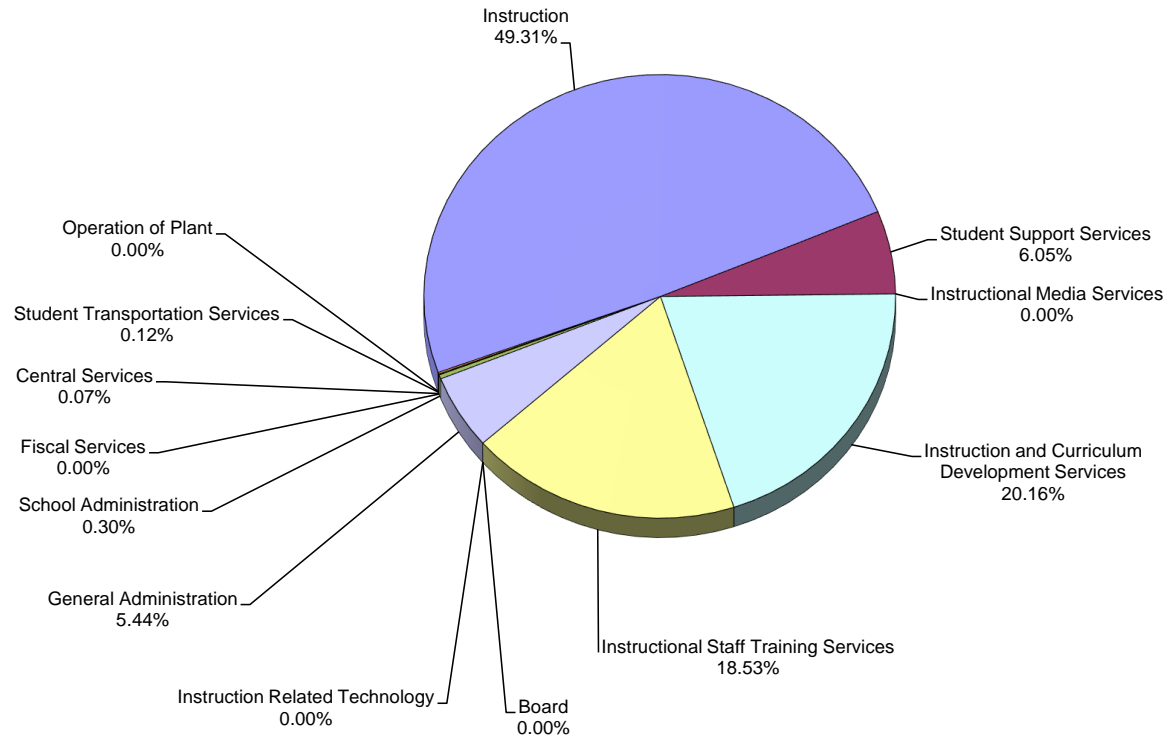
### Expenditures by Object - Food Service Fund



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Other Special Revenue Funds  
As of October 31, 2017

	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Other Federal Direct	-	12,846	8,301	4,545	65%	5,338
Pell	-	979,505	461,406	518,099	47%	417,719
Miscellaneous Federal Direct	-	83,626	23,603	60,023	28%	12,438
<b>Total Federal Direct</b>	<b>-</b>	<b>1,075,977</b>	<b>493,310</b>	<b>582,667</b>		<b>435,495</b>
<b>Federal Through State</b>						
Vocational Education Acts	-	744,478	64,855	679,623	9%	56,782
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	-	344,533	82,753	261,780	24%	77,303
Eng Lit & Civics Ed	-	509,150	125,112	384,038	25%	147,048
IDEA	10,699,490	12,636,517	2,207,469	10,429,048	17%	2,140,046
Elementary and Secondary Title I	13,903,342	16,802,613	3,486,385	13,316,228	21%	2,779,723
Language Instruction Title III	-	1,048,463	325,597	722,866	31%	257,067
Adult General Education	-	88,987	9,167	79,820	10%	23,029
21st Century Schools	-	138,498	24,670	113,828	18%	78,816
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	2,565,812	525,317	2,040,495	20%	366,614
English Language Acquisition	-	-	-	-		-
<b>Total Federal Through State</b>	<b>24,602,832</b>	<b>34,879,051</b>	<b>6,851,325</b>	<b>28,027,726</b>		<b>5,926,428</b>
<b>TOTAL REVENUES</b>	<b>\$ 24,602,832</b>	<b>\$ 35,955,028</b>	<b>\$ 7,344,635</b>	<b>\$ 28,610,393</b>	<b>20%</b>	<b>\$ 6,361,923</b>
<b>EXPENDITURES</b>						
Instruction	23,002,078	19,698,781	3,621,884	16,076,897	18%	3,257,464
Student Support Services	278	2,163,691	444,674	1,719,017	21%	471,444
Instructional Media Services	-	15,144	-	15,144	0%	-
Instruction and Curriculum Development Service	-	4,872,447	1,481,005	3,391,442	30%	1,494,058
Instructional Staff Training Services	-	6,450,014	1,361,299	5,088,715	21%	870,058
Board	-	11,375	-	11,375	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	1,600,476	1,928,746	399,515	1,529,231	21%	232,086
School Administration	-	604,774	22,046	582,728	4%	-
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		16,953
Food Services	-	-	-	-		-
Central Services	-	115,714	5,091	110,623	4%	3,215
Student Transportation Services	-	88,934	9,121	79,813	10%	16,645
Operation of Plant	-	5,408	-	5,408	0%	-
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 24,602,832</b>	<b>\$ 35,955,028</b>	<b>\$ 7,344,635</b>	<b>\$ 28,610,393</b>	<b>20%</b>	<b>\$ 6,361,923</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

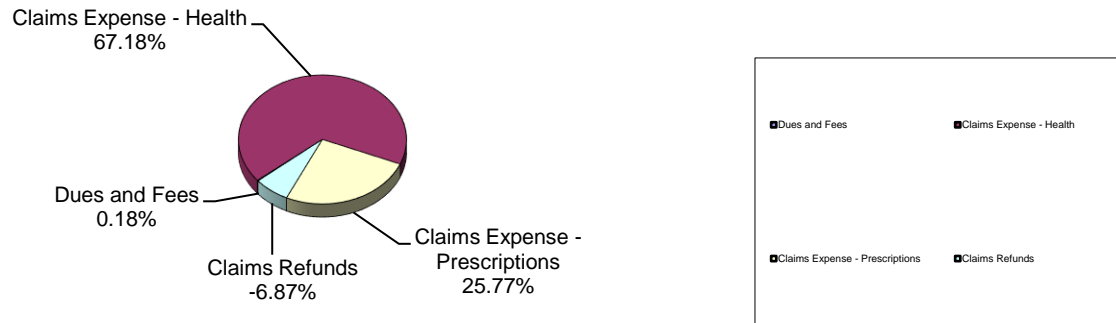
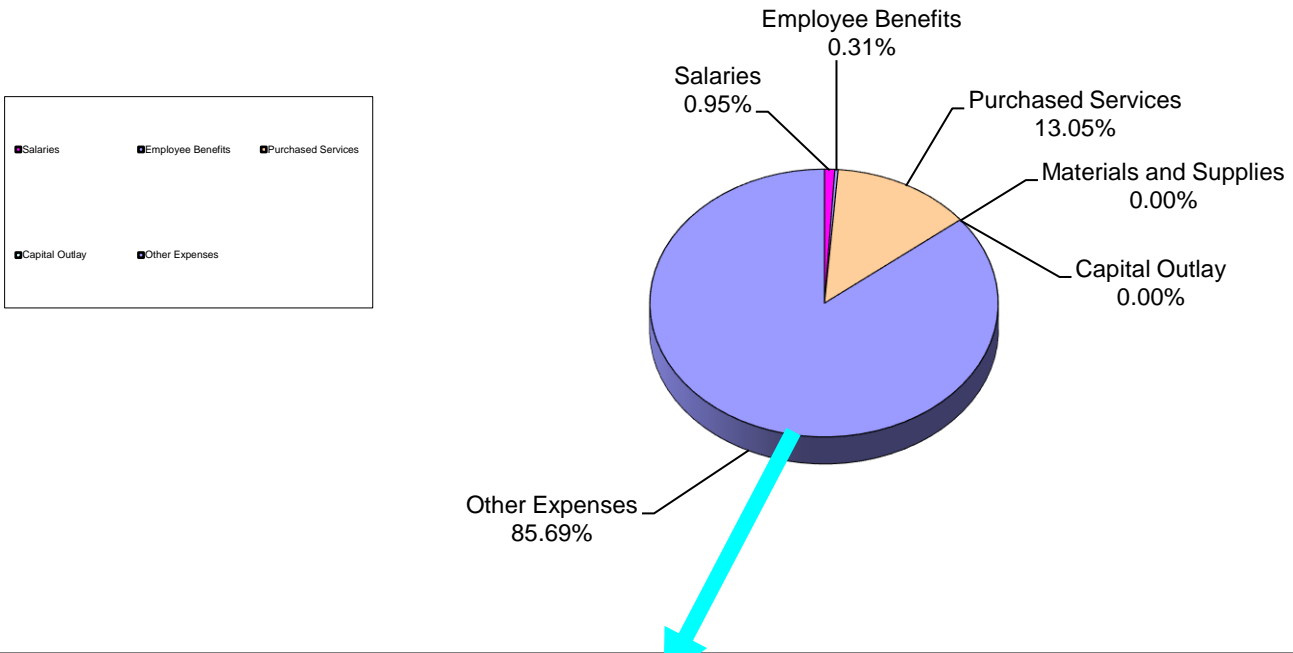
## Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Health  
As of October 31, 2017

	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Federal Direct</b>						
Miscellaneous Federal Direct	-	-	-	-		-
<b>Total Federal Direct</b>	-	-	-	-		-
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	2,500	2,500	-	100%	-
Premium - Employer	47,700,000	33,850,000	7,592,363	26,257,637	22%	7,039,843
Premium - Employee	-	10,650,000	2,571,899	8,078,101	24%	2,189,043
Premium - Retiree	-	3,010,000	1,053,286	1,956,714	35%	657,564
Premium - Leave/COBRA	-	190,000	83,851	106,149	44%	54,010
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	150,757	100,295	100,521	(226)	100%	-
Refund of Prior Year Expenditure	-	-	-	-		-
<b>Total Local</b>	47,850,757	47,802,795	11,404,420	36,398,375		9,940,460
<b>Transfers in</b>						
From General Fund	-	-	-	-		-
<b>Other Financing Sources</b>						
Insurance Loss Recovery	-	-	-	-		-
<b>Total Other Financing Sources</b>	-	-	-	-		-
<b>TOTAL REVENUES</b>	<b>\$ 47,850,757</b>	<b>\$ 47,802,795</b>	<b>\$ 11,404,420</b>	<b>\$ 36,398,375</b>	<b>24%</b>	<b>\$ 9,940,460</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries		412,489	119,697	292,792	29%	117,886
Employee Benefits		251,644	38,546	213,098	15%	37,791
Purchased Services	4,751,613	3,675,550	1,640,710	2,034,840	45%	1,369,683
Materials and Supplies	-	25,430	475	24,955	2%	18,121
Capital Outlay	-	-	-	-		-
<b>Other Expenses</b>						
Dues and Fees	-	400,000	22,386	377,614	6%	-
Subs for ATD	-	-	-	-		-
Claims Expense - Health	44,500,000	32,000,000	8,393,068	23,606,932	26%	10,180,245
Claims Expense - Prescriptions	-	12,500,000	3,219,225	9,280,775	26%	3,517,034
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(664,887)	664,887		-
Claims Refunds - Prescriptions	-	-	(194,033)	194,033		(337,917)
<b>Total Other Expenses</b>	44,500,000	44,900,000	10,775,759	34,124,241		13,359,362
<b>Total Central Services</b>	49,251,613	49,265,113	12,575,187	36,689,926		14,902,843
<b>Appropriations</b>						
Unappropriated Fund Balance	13,208,292	13,146,829	-	13,146,829	0%	-
<b>Total Appropriations</b>	13,208,292	13,146,829	-	13,146,829		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 62,459,905</b>	<b>\$ 62,411,942</b>	<b>\$ 12,575,187</b>	<b>\$ 49,836,755</b>	<b>20%</b>	<b>\$ 14,902,843</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (14,609,147)</b>	<b>\$ (14,609,147)</b>	<b>\$ (1,170,767)</b>			<b>\$ (4,962,383)</b>
<b>Beginning Fund Balance</b>	<b>14,609,147</b>	<b>14,609,147</b>	<b>14,609,147</b>			<b>9,593,903</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,438,380</b>			<b>\$ 4,631,520</b>

## Expenditures by Object - Internal Service Funds - Health

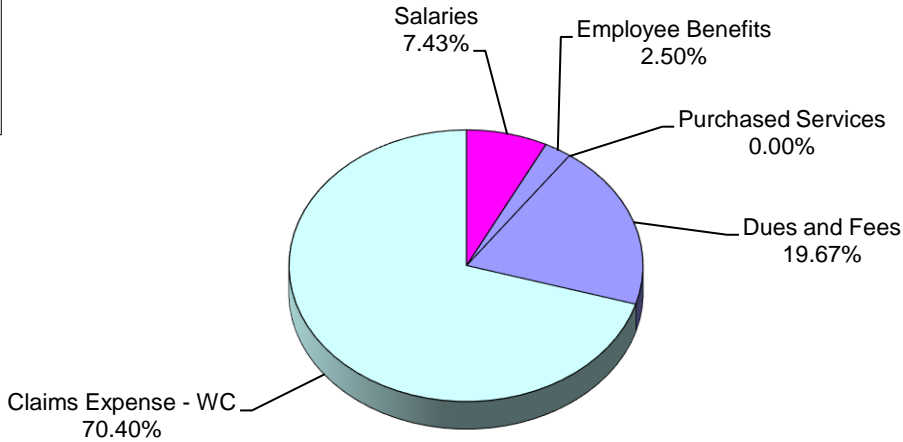


School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Internal Service Funds - Workers Compensation  
As of October 31, 2017

	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Local</b>						
Premium - Employer	1,170,700	1,170,700	263,880	906,820	23%	208,948
<b>Total Local</b>	1,170,700	1,170,700	263,880	906,820		208,948
	<b>\$ 1,170,700</b>	<b>\$ 1,170,700</b>	<b>\$ 263,880</b>	<b>\$ 906,820</b>		<b>\$ 208,948</b>
<b>EXPENDITURES</b>						
<b>Central Services</b>						
Salaries	-	191,418	55,830	135,588	29%	55,035
Employee Benefits	-	59,837	18,759	41,078	31%	17,611
Purchased Services	1,144,905	415,711	-	415,711	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	477,939	147,710	330,229	31%	139,296
Claims Expense - Workers' Comp	2,375,000	2,375,000	528,830	1,846,170	22%	592,985
Claims Refund	-	-	-	-		-
	2,375,000	2,852,939	676,540	2,176,399		732,281
<b>Total Central Services</b>	3,519,905	3,519,905	751,129	2,768,776	21%	804,927
<b>Appropriations</b>						
Unappropriated Fund Balance	269,217	269,217	-	269,217	0%	-
<b>Total Appropriations</b>	269,217	269,217	-	269,217		-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,789,122</b>	<b>\$ 3,789,122</b>	<b>\$ 751,129</b>	<b>\$ 3,037,993</b>		<b>\$ 804,927</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (2,618,422)</b>	<b>\$ (2,618,422)</b>	<b>\$ (487,249)</b>			<b>\$ (595,979)</b>
<b>Beginning Fund Balance</b>	<b>2,618,422</b>	<b>2,618,422</b>	<b>2,618,422</b>			<b>5,170,541</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,131,173</b>			<b>\$ 4,574,562</b>



# Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
Trust and Agency Funds  
As of October 31, 2017

	Original Budget	Current Budget	YTD as of October 2017	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of October 2016
<b>REVENUES</b>						
<b>Local</b>						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	410	420	(10)	102%	1,825
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	61,477	61,477	-	100%	75,596
<b>Total Local</b>	<b>0</b>	<b>61,887</b>	<b>61,897</b>	<b>(10)</b>		<b>77,421</b>
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 61,887</b>	<b>\$ 61,897</b>	<b>\$ (10)</b>	<b>100%</b>	<b>\$ 77,421</b>
<b>EXPENDITURES</b>						
Instruction	118,631	180,108	63,438	116,670	35%	50,290
Student Support Services	2,611	2,621	19	2,602	1%	359
Central Services	9,715	10,115	1,383	8,732	14%	788
Student Transportation Services	-	-	-	-		-
<b>Total Trust and Agency</b>	<b>130,957</b>	<b>192,844</b>	<b>64,840</b>	<b>128,004</b>		<b>51,437</b>
<b>Appropriations</b>						
Unappropriated Fund Balance	-	-	-	-		-
<b>Total Appropriations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 130,957</b>	<b>\$ 192,844</b>	<b>\$ 64,840</b>	<b>\$ 128,004</b>	<b>34%</b>	<b>\$ 51,437</b>
<b>Excess (Deficiency) of Revenue over Expenditures &amp; Financing Sources (Uses)</b>	<b>\$ (130,957)</b>	<b>\$ (130,957)</b>	<b>\$ (2,943)</b>			<b>\$ 25,984</b>
<b>Beginning Fund Balance</b>	<b>130,957</b>	<b>130,957</b>	<b>130,957</b>			<b>89,635</b>
<b>Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 128,014</b>			<b>\$ 115,619</b>

# Expenditures by Function - Trust and Agency Funds

