

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING JANUARY 31, 2018

(UNAUDITED)

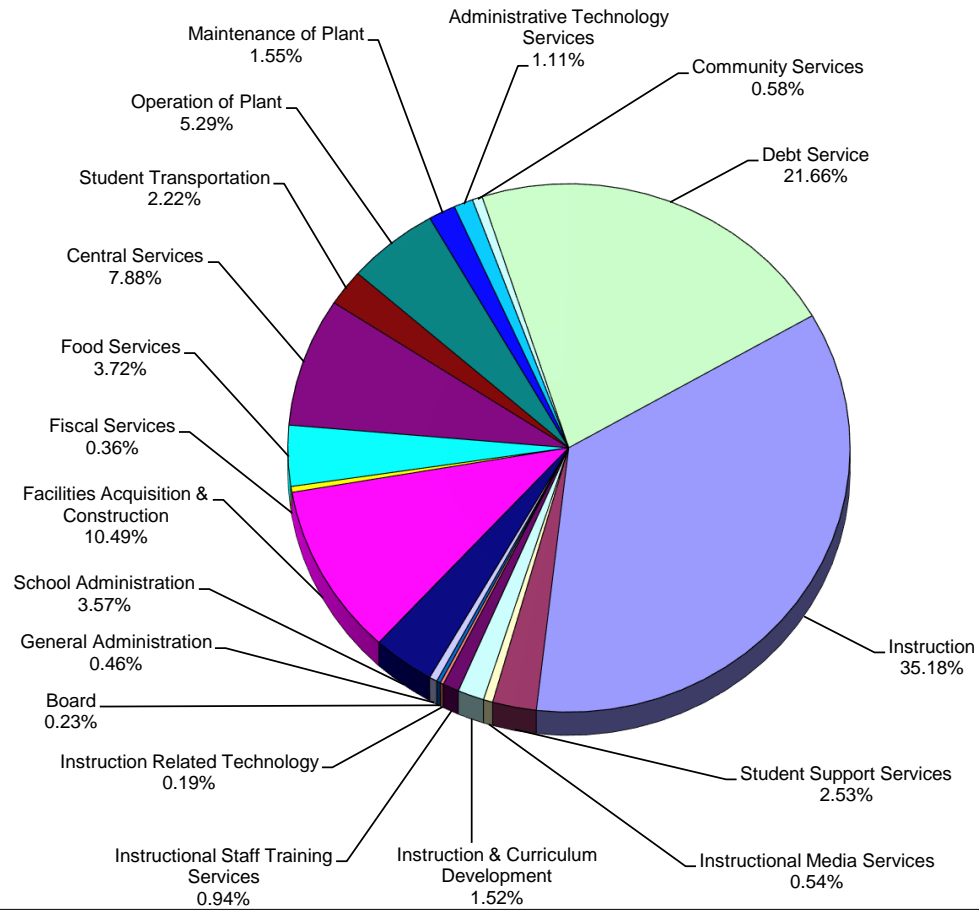
School Board of Manatee County
 Combined Balance Sheet
 As of January 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL January 2018	TOTAL January 2017
Assets									
Current Assets									
Cash	\$ 113,425,265	\$ 11,456,162	\$ 164,054,609	\$ 13,125	\$ -	\$ 26,631,339	\$ 3,286,090	\$ 318,866,590	\$ 128,508,372
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	496,554	-	-	1,923,167	33,096	14,593	-	2,467,410	2,294,903
Due From/(To)	3,247,972	(2,014,608)	-	(206,777)	(1,026,587)	-	-	-	-
Inventory	630,980	-	-	249,307	-	-	-	880,287	974,599
Investments	14,128,558	584,259	17,928,813	7,510,504	-	-	103,579	40,255,713	72,488,924
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	53,472	-	-	-	53,472	-
Due From Other Agencies	317,825	-	-	-	1,238,037	-	60,334	1,616,196	2,605,018
Total Assets	\$ 132,247,154	\$ 10,025,813	\$ 181,983,422	\$ 9,542,798	\$ 244,546	\$ 26,645,932	\$ 3,450,003	\$ 364,139,668	\$ 206,871,816
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
Payroll Deductions & WH	1,878,584	-	-	-	-	-	-	1,878,584	1,783,089
Accounts Payable	695,299	-	161,346	315,352	244,546	2,225,341	3,281,899	6,923,783	7,260,771
Construction Payable	-	-	1,950	-	-	-	-	1,950	62,359
Retainage Payable	-	-	1,349,250	-	-	-	-	1,349,250	414,608
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	14,283	-	-	-	-	-	14,283	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	226	-	-	-	-	-	-	226	384
Estimated Unpaid Claims	-	-	-	-	-	8,350,114	-	8,350,114	8,906,915
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	15,000,000	-	-	-	-	-	-	15,000,000	16,800,000
Deferred Revenue	-	-	-	-	-	-	-	-	(60,965)
Total Liabilities	\$ 17,574,109	\$ 14,283	\$ 1,512,546	\$ 315,352	\$ 244,546	\$ 10,575,455	\$ 3,281,899	\$ 33,518,190	\$ 35,167,161
Fund Equity									
Revenue Over Expenditures	\$ 89,110,971	\$ 1,162,194	\$ (1,544,502)	\$ 1,314,720	\$ -	\$ (1,157,092)	\$ 37,147	\$ 88,923,438	\$ 93,420,195
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	680,710	-	-	249,307	-	-	-	930,017	1,038,388
Restricted									
State Required Carryover	4,314,988	-	-	-	-	-	-	4,314,988	1,780,584
Food Services	-	-	-	7,663,419	-	-	-	7,663,419	6,837,853
Debt Service	-	8,849,336	-	-	-	-	-	8,849,336	7,730,041
Capital Projects	-	-	182,015,378	-	-	-	-	182,015,378	32,372,982
Other Purposes	2,444,818	-	-	-	-	17,227,569	130,957	19,803,344	15,109,964
Assigned									
Encumbrances	5,294,697	-	-	-	-	-	-	5,294,697	4,815,340
Unassigned	12,826,861	-	-	-	-	-	-	12,826,861	8,599,308
Total Fund Equity	\$ 114,673,045	\$ 10,011,530	\$ 180,470,876	\$ 9,227,446	\$ -	\$ 16,070,477	\$ 168,104	\$ 330,621,478	\$ 171,704,655
Total Liab & Fund Equity	\$ 132,247,154	\$ 10,025,813	\$ 181,983,422	\$ 9,542,798	\$ 244,546	\$ 26,645,932	\$ 3,450,003	\$ 364,139,668	\$ 206,871,816

Combined Statement of Revenues and Expenditures
As of January 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL January 2018	TOTAL January 2017
Revenue									
Federal Direct	\$ 255,512	\$ 468,274	\$ -	\$ -	\$ 1,122,814	\$ -	\$ -	\$ 1,846,600	\$ 2,018,650
Federal Through State	1,128,642	-	-	12,163,801	14,097,839	-	-	27,390,282	25,418,446
State	109,264,351	-	1,288,291	155,253	-	-	-	110,707,895	106,929,124
Local	163,102,207	183,440	65,160,994	2,427,774	-	23,147,747	104,145	254,126,307	240,760,038
Total Revenue	\$ 273,750,712	\$ 651,714	\$ 66,449,285	\$ 14,746,828	\$ 15,220,653	\$ 23,147,747	\$ 104,145	\$ 394,071,084	\$ 375,126,258
Expenditures									
Instruction	\$ 118,919,452	\$ -	\$ -	\$ -	\$ 8,075,574	\$ -	\$ 63,377	\$ 127,058,403	\$ 124,003,017
Student Support Services	8,200,285	-	-	-	921,145	-	1,598	9,123,028	8,723,309
Instructional Media Services	1,934,168	-	-	-	6,285	-	2,023	1,942,476	1,952,442
Instruction & Curriculum Development	2,808,366	-	-	-	2,692,395	-	-	5,500,761	5,943,396
Instructional Staff Training Services	791,396	-	-	-	2,596,619	-	-	3,388,015	3,340,383
Instruction Related Technology	682,780	-	-	-	-	-	-	682,780	1,079,688
Board	824,325	-	-	-	-	-	-	824,325	500,048
General Administration	837,306	-	-	-	817,466	-	-	1,654,772	1,249,201
School Administration	12,820,119	-	-	-	59,256	-	-	12,879,375	12,758,402
Facilities Acquisition & Construction	3,848,694	-	34,040,741	-	-	-	-	37,889,435	20,589,899
Fiscal Services	1,283,293	-	-	-	-	-	-	1,283,293	1,229,092
Food Services	-	-	-	13,432,108	-	-	-	13,432,108	13,452,186
Central Services	4,135,579	-	-	-	25,345	24,304,839	-	28,465,763	31,917,284
Student Transportation	7,999,237	-	-	-	26,484	-	-	8,025,721	7,384,004
Operation of Plant	19,122,948	-	-	-	84	-	-	19,123,032	17,633,440
Maintenance of Plant	5,611,091	-	-	-	-	-	-	5,611,091	5,589,115
Administrative Technology Services	3,993,436	-	-	-	-	-	-	3,993,436	3,521,257
Community Services	2,096,041	-	-	-	-	-	-	2,096,041	1,954,890
Debt Service	25,601	78,064,918	147,633	-	-	-	-	78,238,152	63,869,138
Total Expenditures	\$ 195,934,117	\$ 78,064,918	\$ 34,188,374	\$ 13,432,108	\$ 15,220,653	\$ 24,304,839	\$ 66,998	\$ 361,212,007	\$ 326,690,191
Excess (Deficiency) of Revenue over Expenditures	\$ 77,816,595	\$ (77,413,204)	\$ 32,260,911	\$ 1,314,720	\$ -	\$ (1,157,092)	\$ 37,147	\$ 32,859,077	\$ 48,436,067
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ 55,890,000	\$ 174,361	\$ -	\$ -	\$ -	\$ -	\$ 56,064,361	\$ 44,984,128
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	11,294,376	22,685,398	-	-	-	-	-	33,979,774	28,058,507
Transfers Out	-	-	(33,979,774)	-	-	-	-	(33,979,774)	(28,058,507)
Total Other Financing Sources (Uses)	\$ 11,294,376	\$ 78,575,398	\$ (33,805,413)	\$ -	\$ -	\$ -	\$ -	\$ 56,064,361	\$ 44,984,128
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 89,110,971	\$ 1,162,194	\$ (1,544,502)	\$ 1,314,720	\$ -	\$ (1,157,092)	\$ 37,147	\$ 88,923,438	\$ 93,420,195

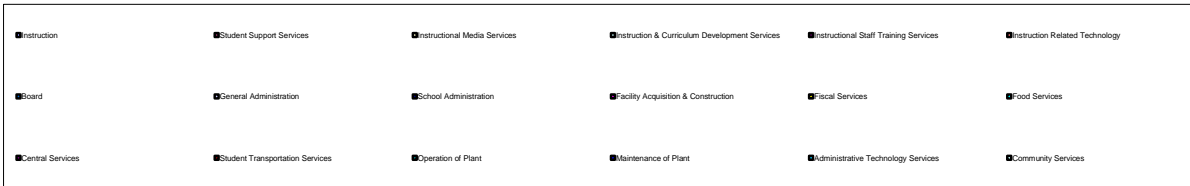
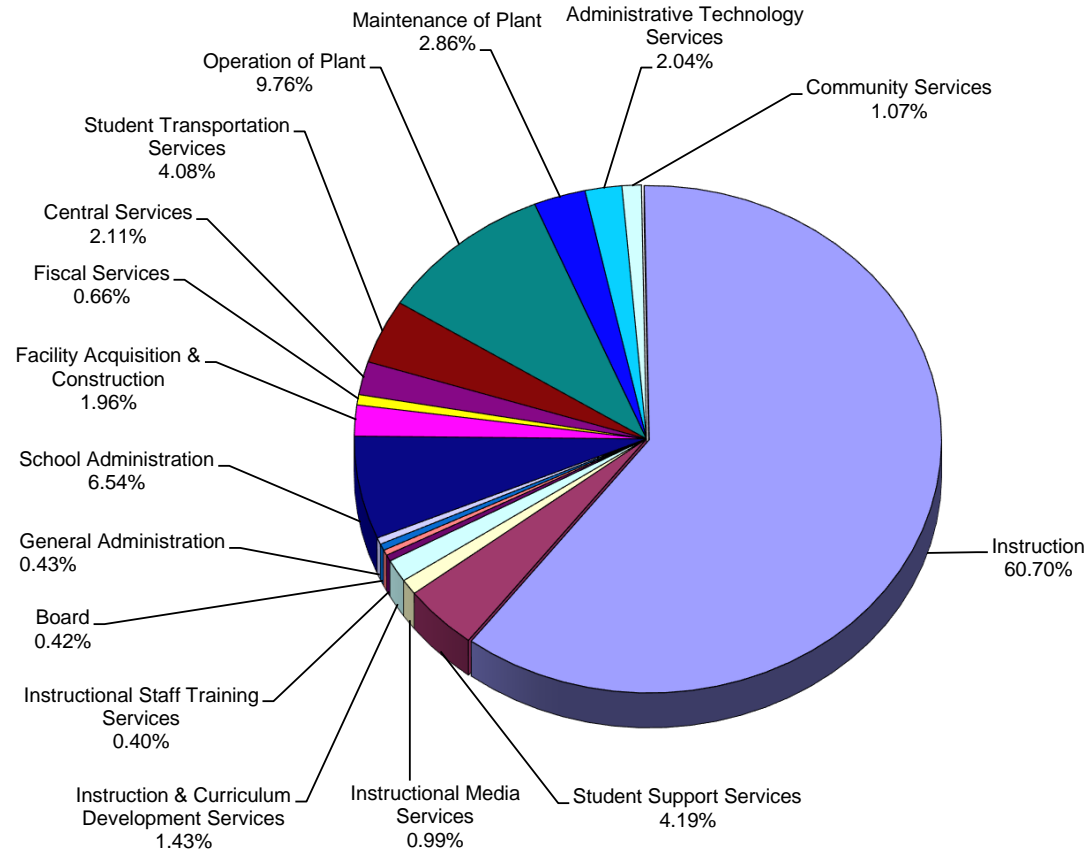
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	221,254	303,746	42%	272,067
Miscellaneous Federal Direct	2,500	36,013	34,258	1,755	95%	3,500
Total Federal Direct	527,500	561,013	255,512	305,501		275,567
Federal Through State						
Medicaid	2,000,000	2,000,000	1,113,642	886,358	56%	662,000
Vocational Education Act	-	30,000	15,000	15,000	50%	15,000
Miscellaneous Federal Through State	-	-	-	-	-	2,600
Total Federal Through State and Local	2,000,000	2,030,000	1,128,642	901,358		679,600
State						
Florida Education Finance Program (FEFP)	119,592,835	111,784,396	69,354,434	42,429,962	62%	66,087,643
Workforce Development	9,387,864	9,387,864	5,458,741	3,929,123	58%	5,436,463
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	283,480	56,520	83%	284,391
Discretionary Lottery	808,051	85,664	-	85,664	0%	-
Categorical Programs:						
Class Size Reduction Operating Funds	53,634,520	52,733,814	31,136,684	21,597,130	59%	30,976,511
Florida School Recognition Funds	904,182	2,048,850	2,048,850	-	100%	904,182
Voluntary Prekindergarten Program	1,705,860	1,705,860	819,921	885,939	48%	792,447
Other Miscellaneous State Revenue	1,275,000	1,627,422	162,241	1,465,181	10%	195,322
Total State	187,676,312	179,741,870	109,264,351	70,477,519		104,676,959
Local						
District School Taxes	177,797,920	177,797,920	154,724,263	23,073,657	87%	150,041,340
Rent	390,000	390,000	200,833	189,167	51%	245,122
Interest on Investments	825,000	825,000	694,847	130,153	84%	298,539
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	250	4,260	4,260	-	100%	3,600
Vending Sales	-	30,000	5	29,995	0%	27,610
Student Fees:						
Adult Gen Ed Course Fees	-	100,641	52,350	48,291	52%	52,795
Post Secondary Vocational Ed Course Fees	2,699,172	1,528,726	942,917	585,809	62%	1,146,028
Continuing Workforce Education Course Fees	64,073	64,073	71,071	(6,998)	111%	22,338
Capital Improvement Fees	74,689	74,689	45,399	29,290	61%	56,070
Post Secondary Lab Fees	-	1,104,746	274,119	830,627	25%	-
Lifelong Learning Fees	-	33,887	10,198	23,689	30%	-
GED Testing Fees	-	38,665	7,452	31,213	19%	-
Other Student Fees	74,689	564,985	213,083	351,902	38%	57,240
Other Fees:						
Preschool Program Fees	-	457,920	299,730	158,190	65%	266,472
School Age Child Care Fees	4,197,179	4,197,179	2,342,858	1,854,321	56%	2,707,929
Other Schools, Courses and Classes Fees	564,985	902,376	538,819	363,557	60%	439,504
Miscellaneous Local:						
Bus Fees	342,000	342,000	111,289	230,711	33%	137,646
Transportation Services Rendered for School Acti	113,000	113,000	80,639	32,361	71%	79,965
Sale of Junk	10,900	10,900	-	10,900	0%	3,555
Receipt of Federal Indirect Cost Rate	2,049,923	2,049,923	807,459	1,242,464	39%	519,914
Other Miscellaneous Local Sources	3,293,509	2,588,617	808,560	1,780,057	31%	785,625
Refund of Prior Year's Expenditures	-	-	(28,019)	28,019	-	(5,797)
Collections for Lost, Damaged and Sold Textbook	-	-	-	-	-	847
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	900,075	1,099,925	45%	722,826
Total Local	194,497,289	195,219,507	163,102,207	32,117,300		157,609,168
Transfers In						
From Capital Project Funds	17,641,704	15,958,771	11,294,376	4,664,395	71%	8,397,554
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	4,250
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	17,641,704	15,958,771	11,294,376	4,664,395		8,401,804
TOTAL REVENUES	\$ 402,342,805	\$ 393,511,161	\$ 285,045,088	\$ 108,466,073	72%	\$ 271,643,098
EXPENDITURES						
Expenditures By Function						
Instruction	270,738,113	258,100,958	118,919,452	139,181,506	46%	116,289,074
Student Support Services	17,042,481	17,904,754	8,200,285	9,704,469	46%	7,771,352
Instructional Media Services	4,351,509	4,328,610	1,934,168	2,394,442	45%	1,950,910
Instruction & Curriculum Development Services	5,246,840	5,425,059	2,808,366	2,616,693	52%	2,925,112
Instructional Staff Training Services	2,084,356	2,454,248	791,396	1,662,852	32%	948,351
Instruction Related Technology	1,106,816	1,481,670	682,780	798,890	46%	1,079,688
Board	933,235	1,436,845	824,325	612,520	57%	500,048
General Administration	1,735,538	1,787,103	837,306	923,797	47%	733,161
School Administration	24,613,993	25,116,129	12,820,119	12,296,010	51%	12,688,698
Facility Acquisition & Construction	7,130,644	5,472,317	3,848,694	1,623,623	70%	1,436,844
Fiscal Services	2,539,678	2,573,872	1,283,293	1,290,579	50%	1,201,965
Food Services	-	-	-	-	-	-
Central Services	7,553,791	8,260,218	4,135,579	4,124,639	50%	4,639,717
Student Transportation Services	14,197,790	14,467,911	7,999,237	6,468,674	55%	7,361,478
Operation of Plant	30,798,951	32,262,167	19,122,948	13,139,219	59%	17,633,328
Maintenance of Plant	10,250,255	10,486,787	5,611,091	4,875,696	54%	5,589,115
Administrative Technology Services	7,867,444	7,944,147	3,993,436	3,950,711	50%	3,521,257
Community Services	4,325,411	4,088,156	2,096,041	1,992,115	51%	1,954,890
Debt Service	-	114,250	25,601	88,649	22%	221,076
Total Expenditures by Function	412,516,845	403,685,201	195,934,117	207,751,084		188,446,064
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	15,388,034	15,388,034	-	15,388,034	0%	-
Total Transfers Out & Appropriations	15,388,034	15,388,034	-	15,388,034		-
TOTAL EXPENDITURES & TRANSFERS	\$ 427,904,879	\$ 419,073,235	\$ 195,934,117	\$ 223,139,118	47%	\$ 188,446,064
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (25,562,074)	\$ (25,562,074)	\$ 89,110,971			\$ 83,197,034
Beginning Fund Balance	25,562,074	25,562,074	25,562,074			16,189,118
Balance	\$ -	\$ -	\$ 114,673,045			\$ 99,386,152

Expenditures by Function - General Fund



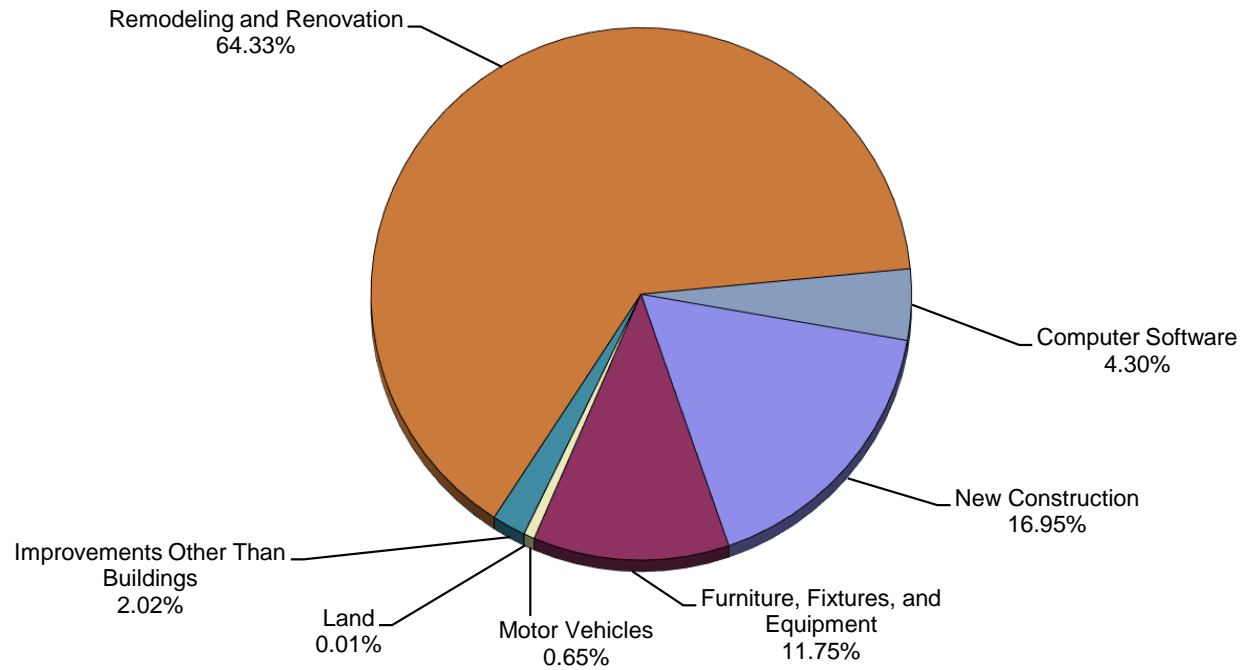
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	936,019	936,019	468,274	467,745	50%	468,274
Total Federal Direct	936,019	936,019	468,274	467,745		468,274
State						
CO&DS W/H Bonds	1,501,263	1,501,263	-	1,501,263	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,501,263	1,501,263	-	1,501,263		-
Local						
Interest on Investments	-	183,440	183,440	-	100%	88,486
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	183,440	183,440	-		88,486
Transfers In						
From Capital Project Funds	38,763,776	38,498,762	22,685,398	15,813,364	59%	19,660,953
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	55,890,000	55,890,000	-	100%	44,379,660
Total Transfers In & Other Financing Sources	38,763,776	94,388,762	78,575,398	15,813,364		64,040,613
TOTAL REVENUES	\$ 41,201,058	\$ 97,009,484	\$ 79,227,112	\$ 17,782,372	82%	\$ 64,597,373
EXPENDITURES						
Debt Service						
Redemption of Principal	26,545,072	27,596,117	15,325,000	12,271,117	56%	15,045,000
Interest	14,630,486	13,319,991	6,903,674	6,416,317	52%	4,117,955
Dues and Fees	25,500	222,698	141,815	80,883	64%	505,401
Pmts to Refunding Bond Escrow	-	55,694,429	55,694,429	-	100%	43,887,159
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	41,201,058	96,833,235	78,064,918	18,768,317		63,555,515
Appropriations						
Unappropriated Fund Balance	8,849,336	9,025,585	-	9,025,585		-
Total Appropriations	8,849,336	9,025,585	-	9,025,585		-
TOTAL EXPENDITURES	\$ 50,050,394	\$ 105,858,820	\$ 78,064,918	\$ 27,793,902	74%	\$ 63,555,515
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,849,336)	\$ (8,849,336)	\$ 1,162,194			\$ 1,041,858
Beginning Fund Balance	8,849,336	8,849,336	8,849,336			7,730,041
Balance	\$ -	\$ -	\$ 10,011,530			\$ 8,771,899

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	357,840	382,582	-	382,582	0%	-
Interest on Undist. CO&DS	-	16,951	-	16,951	0%	-
Public Education Capital Outlay PECO	1,111,704	689,756	689,756	-	100%	1,111,704
Charter School Cap Outlay PECO	1,500,000	1,500,000	541,704	958,296	36%	940,526
Other Miscellaneous State Revenue	75,000	75,000	56,831	18,169	76%	42,645
Total State	3,044,544	2,664,289	1,288,291	1,375,998		2,094,875
Local						
District Capital Taxes	52,071,552	52,071,552	45,432,495	6,639,057	87%	41,528,503
Local Sales Tax	31,490,077	31,490,077	13,204,584	18,285,493	42%	13,728,089
Interest on Investments	-	1,115,129	1,115,129	-	100%	48,275
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	12,480,000	12,480,000	5,408,141	7,071,859	43%	2,815,033
Refund of Prior Year Expense	-	645	645	-	100%	-
Total Local	96,041,629	97,157,403	65,160,994	31,996,409		58,119,900
Other Financing Sources						
Sales Surtax Bonds	-	-	-	-		-
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		-
Other Financing Sources	-	174,361	174,361	-	100%	600,218
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		-
Premium on COPs	-	-	-	-		-
Total Other Financing Sources	-	174,361	174,361	-		600,218
TOTAL REVENUES	\$ 99,086,173	\$ 99,996,053	\$ 66,623,646	\$ 33,372,407	67%	\$ 60,814,993
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	85,572,315	87,092,315	5,768,834	81,323,481	7%	50,847
Furniture, Fixtures, and Equipment	6,304,950	9,048,786	3,999,953	5,048,833	44%	1,174,087
School Buses	3,000,000	1,800,000	-	1,800,000	0%	340,183
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	1,003,932	1,003,932	221,793	782,139	22%	-
Land	2,623	2,623	2,623	-	100%	2,336,802
Improvements Other Than Buildings	449,215	716,246	686,065	30,181	96%	469,952
Remodeling and Renovation	53,568,155	47,432,576	21,896,868	25,535,708	46%	10,973,572
Computer Software	8,422,753	12,831,246	1,464,605	11,366,641	11%	3,807,612
Total Facility Acquisition & Construction	158,323,943	159,927,724	34,040,741	125,886,983		19,153,055
Debt Service						
Principal	611,652	567,656	129,509	438,147	23%	79,694
Interest	-	43,996	18,124	25,872	41%	12,853
Dues and Fees	-	-	-	-		-
Total Debt Service	611,652	611,652	147,633	464,019		92,547
Transfers Out						
To General Fund	17,641,704	15,958,771	11,294,376	4,664,395	71%	8,400,055
To Debt Service	38,763,776	38,498,762	22,685,398	15,813,364	59%	19,658,452
Total Transfers Out	56,405,480	54,457,533	33,979,774	20,477,759		28,058,507
Appropriations						
Unappropriated Fund Balance	65,760,476	67,014,522	-	67,014,522		-
Total Appropriations	65,760,476	67,014,522	-	67,014,522		-
TOTAL EXPENDITURES & TRANSFERS	\$ 281,101,551	\$ 282,011,431	\$ 68,168,148	\$ 213,843,283	24%	\$ 47,304,109
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (182,015,378)	\$ (182,015,378)	\$ (1,544,502)			\$ 13,510,884
Beginning Fund Balance	182,015,378	182,015,378	182,015,378			32,372,982
Balance	\$ -	\$ -	\$ 180,470,876			\$ 45,883,866

Expenditures by Object - Capital Projects Funds



■ New Construction

■ Furniture, Fixtures, and Equipment

■ Motor Vehicles

■ Land

■ Improvements Other Than Buildings

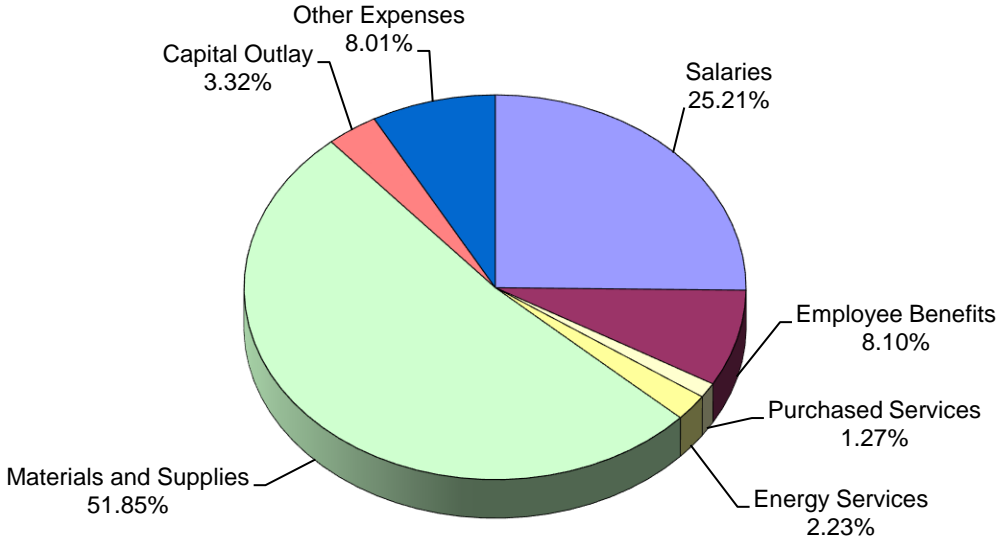
■ Remodeling and Renovation

■ Computer Software

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	275,000	438,276	163,276	275,000	37%	157,802
School Lunch Reimbursement	13,153,913	13,153,913	8,281,938	4,871,975	63%	7,722,992
School Breakfast Reimbursement	4,660,100	4,660,100	2,733,916	1,926,184	59%	2,685,554
After-School Snack Reimbursement	320,000	320,000	188,826	131,174	59%	181,902
School Supper Reimbursement	280,000	280,000	224,039	55,961	80%	168,169
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	20,169	20,169	16,127	4,042	80%	12,256
Summer Food Service Program	575,000	575,000	555,679	19,321	97%	453,885
Other Food Service Revenue	-	15,053	-	15,053	0%	-
Total Federal Through State	21,057,170	21,235,499	12,163,801	9,071,698		11,382,560
State						
School Breakfast Supplement	141,224	141,224	71,856	69,368	51%	73,180
School Lunch Supplement	166,152	166,152	83,397	82,755	50%	84,110
Other Miscellaneous State	-	-	-	-		-
Total State	307,376	307,376	155,253	152,123		157,290
Local						
Interest on Investments	30,000	30,000	19,935	10,065	66%	24,544
Student Lunches	2,768,000	2,768,000	1,220,745	1,547,255	44%	1,638,800
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	229,075	229,075	117,716	111,359	51%	126,872
Student/Adult Ala Carte	1,870,000	1,870,000	991,241	878,759	53%	1,072,155
Catering/Special	70,000	70,000	19,656	50,344	28%	38,372
Other Food Sales	-	-	-	-		409
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,797)	1,797		(1,989)
Other Miscellaneous Local Sources	121,000	121,000	62,847	58,153	52%	84,010
Refund of Prior Year Expense	-	-	(2,569)	2,569		(1,157)
Total Local	5,088,075	5,088,075	2,427,774	2,660,301		2,982,016
TOTAL REVENUES	\$ 26,452,621	\$ 26,630,950	\$ 14,746,828	\$ 11,884,122	55%	\$ 14,521,866
EXPENDITURES						
Food Service						
Salaries	8,089,926	6,219,003	3,385,652	2,833,351	54%	3,327,845
Employee Benefits	-	1,892,555	1,088,491	804,064	58%	1,049,198
Purchased Services	-	301,660	171,028	130,632	57%	160,225
Energy Services	2,651,354	481,631	299,875	181,756	62%	255,111
Materials and Supplies	14,569,710	14,723,407	6,963,930	7,759,477	47%	7,151,493
Capital Outlay	1,309,000	1,430,000	446,614	983,386	31%	611,354
Other Expenses	-	1,750,063	1,076,518	673,545	62%	896,960
Total Food Service	26,619,990	26,798,319	13,432,108	13,366,211		13,452,186
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,745,357	7,745,357	-	7,745,357	0%	-
Total Appropriations	7,745,357	7,745,357	-	7,745,357		-
TOTAL EXPENDITURES	\$ 34,365,347	\$ 34,543,676	\$ 13,432,108	\$ 21,111,568	39%	\$ 13,452,186
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (7,912,726)	\$ (7,912,726)	\$ 1,314,720			\$ 1,069,680
Beginning Fund Balance	7,912,726	7,912,726	7,912,726			7,138,240
Balance	\$ -	\$ -	\$ 9,227,446			\$ 8,207,920

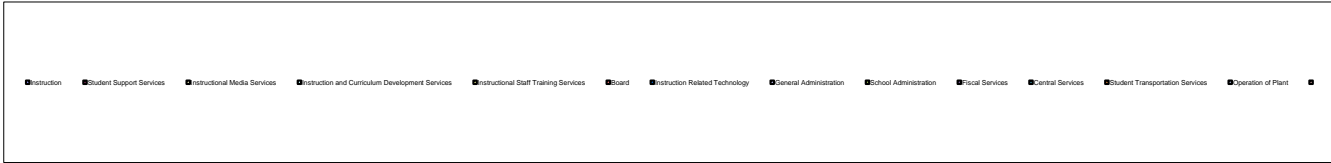
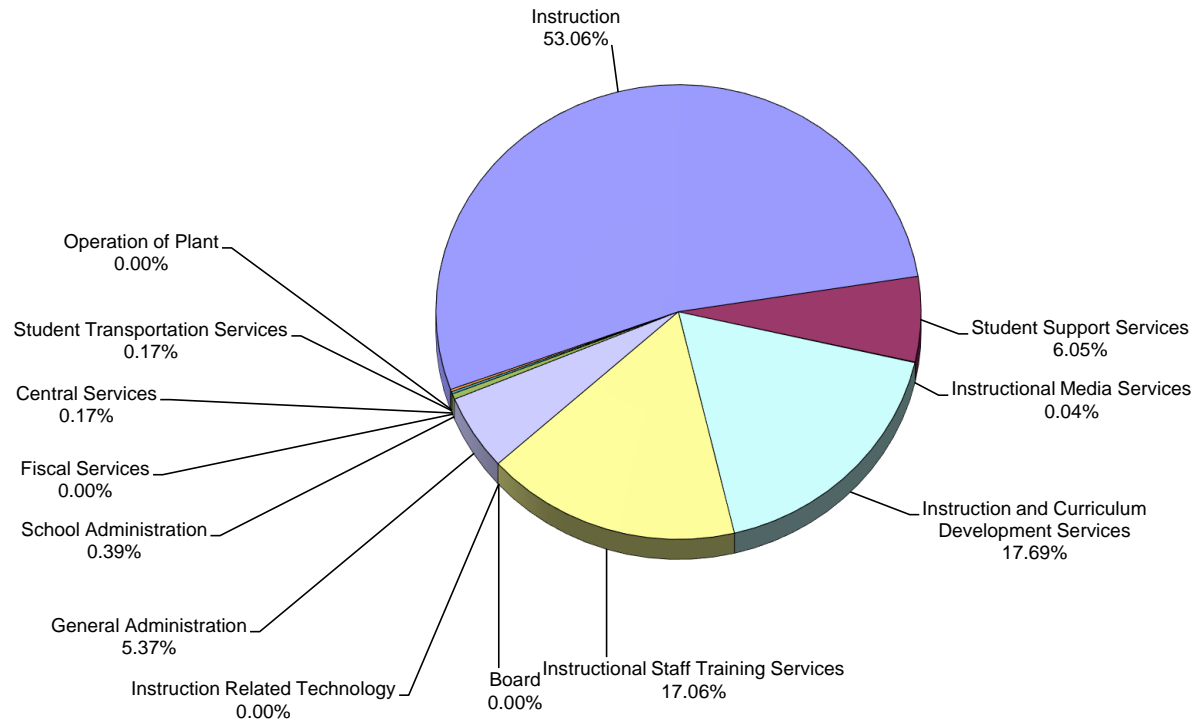
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Federal Direct						
Other Federal Direct	-	12,846	12,846	-	100%	7,759
Pell	-	1,077,592	1,076,923	669	100%	1,243,521
Miscellaneous Federal Direct	-	83,626	33,045	50,581	40%	23,529
Total Federal Direct	-	1,174,064	1,122,814	51,250		1,274,809
Federal Through State						
Vocational Education Acts	-	744,478	162,369	582,109	22%	147,312
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	-	344,533	150,754	193,779	44%	181,498
Eng Lit & Civics Ed	-	509,150	316,094	193,056	62%	296,549
IDEA	10,699,490	12,677,168	4,510,940	8,166,228	36%	4,819,166
Elementary and Secondary Title I	13,903,342	22,264,543	7,159,973	15,104,570	32%	6,400,244
Language Instruction Title III	-	1,040,411	491,390	549,021	47%	466,473
Adult General Education	-	88,987	49,271	39,716	55%	85,639
21st Century Schools	-	138,498	45,515	92,983	33%	117,079
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,772,836	1,211,533	3,561,303	25%	842,326
English Language Acquisition	-	-	-	-		-
Total Federal Through State	24,602,832	42,580,604	14,097,839	28,482,765		13,356,286
TOTAL REVENUES	\$ 24,602,832	\$ 43,754,668	\$ 15,220,653	\$ 28,534,015	35%	\$ 14,631,095
EXPENDITURES						
Instruction	23,002,078	22,357,863	8,075,574	14,282,289	36%	7,630,984
Student Support Services	278	2,431,633	921,145	1,510,488	38%	950,946
Instructional Media Services	-	15,144	6,285	8,859	42%	-
Instruction and Curriculum Development Service	-	6,830,032	2,692,395	4,137,637	39%	3,018,284
Instructional Staff Training Services	-	8,711,363	2,596,619	6,114,744	30%	2,392,032
Board	-	11,375	-	11,375	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	1,600,476	2,385,756	817,466	1,568,290	34%	516,040
School Administration	-	666,674	59,256	607,418	9%	69,704
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		27,127
Food Services	-	-	-	-		-
Central Services	-	165,713	25,345	140,368	15%	3,340
Student Transportation Services	-	173,547	26,484	147,063	15%	22,526
Operation of Plant	-	5,568	84	5,484	2%	112
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 24,602,832	\$ 43,754,668	\$ 15,220,653	\$ 28,534,015	35%	\$ 14,631,095
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

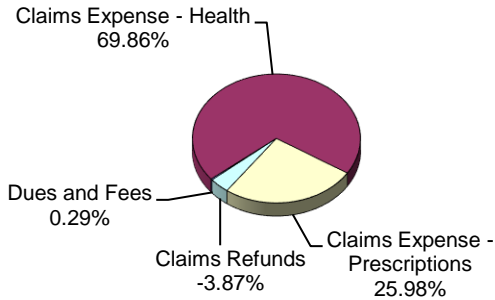
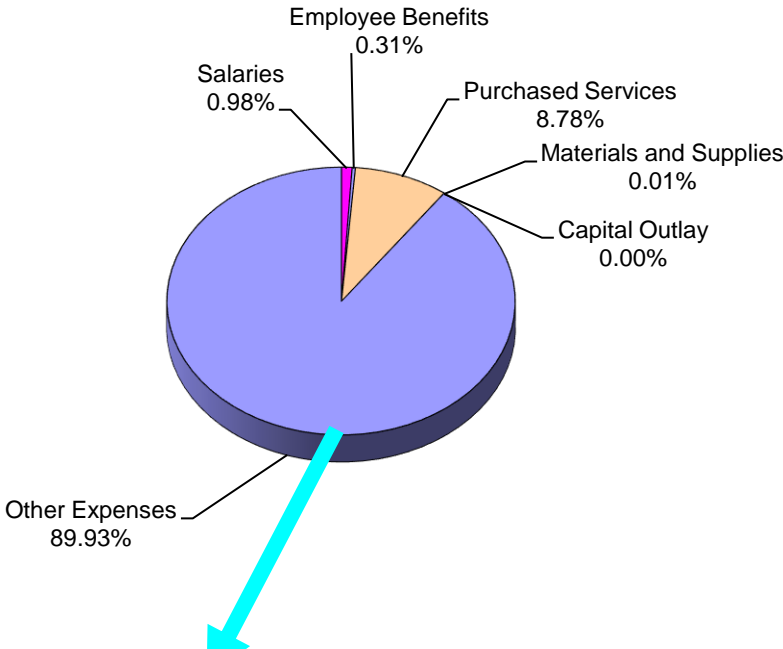
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	2,500	2,500	-	100%	-
Premium - Employer	47,700,000	33,850,000	16,133,741	17,716,259	48%	15,228,112
Premium - Employee	-	10,650,000	4,496,118	6,153,882	42%	4,797,522
Premium - Retiree	-	3,010,000	1,705,408	1,304,592	57%	1,286,227
Premium - Leave/COBRA	-	190,000	148,577	41,423	78%	86,905
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	150,757	100,565	100,565	-	100%	360
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	47,850,757	47,803,065	22,586,909	25,216,156		21,399,126
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 47,850,757	\$ 47,803,065	\$ 22,586,909	\$ 25,216,156	47%	\$ 21,399,126
EXPENDITURES						
Central Services						
Salaries		412,489	224,097	188,392	54%	223,894
Employee Benefits		251,644	70,053	181,591	28%	69,271
Purchased Services	4,751,613	3,676,000	2,007,435	1,668,565	55%	1,856,497
Materials and Supplies	-	24,980	1,921	23,059	8%	21,032
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	400,000	63,620	336,380	16%	83,215
Subs for ATD	-	-	-	-		-
Claims Expense - Health	44,500,000	32,000,000	15,577,388	16,422,612	49%	17,631,500
Claims Expense - Prescriptions	-	12,500,000	5,793,184	6,706,816	46%	6,373,206
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(664,887)	664,887		(491,556)
Claims Refunds - Prescriptions	-	-	(198,859)	198,859		(347,085)
Total Other Expenses	44,500,000	44,900,000	20,570,446	24,329,554		23,249,280
Total Central Services	49,251,613	49,265,113	22,873,952	26,391,161		25,419,974
Appropriations						
Unappropriated Fund Balance	13,208,292	13,147,099	-	13,147,099	0%	-
Total Appropriations	13,208,292	13,147,099	-	13,147,099		-
TOTAL EXPENDITURES	\$ 62,459,905	\$ 62,412,212	\$ 22,873,952	\$ 39,538,260	37%	\$ 25,419,974
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (14,609,147)	\$ (14,609,147)	\$ (287,043)			\$ (4,020,848)
Beginning Fund Balance	14,609,147	14,609,147	14,609,147			9,593,903
Balance	\$ -	\$ -	\$ 14,322,104			\$ 5,573,055

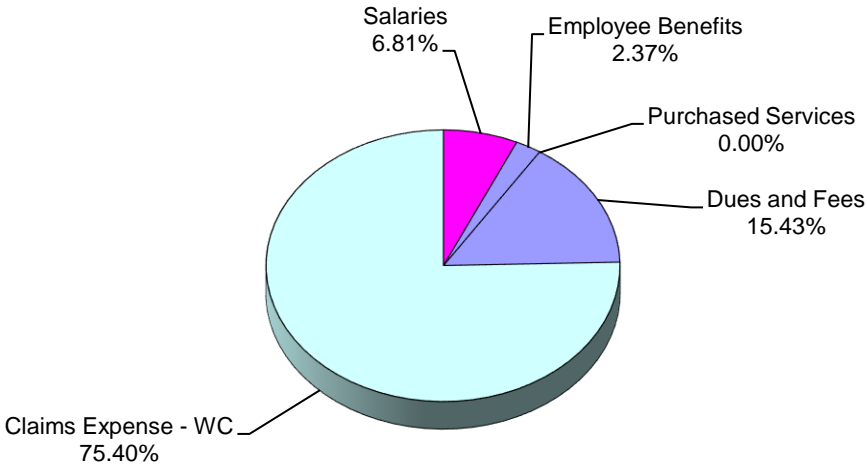
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Local						
Premium - Employer	1,170,700	1,170,700	560,838	609,862	48%	443,101
Total Local	1,170,700	1,170,700	560,838	609,862		443,101
	\$ 1,170,700	\$ 1,170,700	\$ 560,838	\$ 609,862		\$ 443,101
EXPENDITURES						
Central Services						
Salaries	-	191,418	97,446	93,972	51%	103,685
Employee Benefits	-	59,837	33,844	25,993	57%	33,343
Purchased Services	1,144,905	415,711	-	415,711	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	477,939	220,750	257,189	46%	216,981
Claims Expense - Workers' Comp	2,375,000	2,375,000	1,078,847	1,296,153	45%	1,500,244
Claims Refund	-	-	-	-		-
	2,375,000	2,852,939	1,299,597	1,553,342		1,717,225
Total Central Services	3,519,905	3,519,905	1,430,887	2,089,018	41%	1,854,253
Appropriations						
Unappropriated Fund Balance	269,217	269,217	-	269,217	0%	-
Total Appropriations	269,217	269,217	-	269,217		-
TOTAL EXPENDITURES	\$ 3,789,122	\$ 3,789,122	\$ 1,430,887	\$ 2,358,235		\$ 1,854,253
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,618,422)	\$ (2,618,422)	\$ (870,049)			\$ (1,411,152)
Beginning Fund Balance	2,618,422	2,618,422	2,618,422			5,170,541
Balance	\$ -	\$ -	\$ 1,748,373			\$ 3,759,389

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of January 31, 2018

	Original Budget	Current Budget	YTD as of January 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of January 2017
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	13,347	13,347	-	100%	6,101
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	90,798	90,798	-	100%	112,140
Total Local	0	104,145	104,145	0		118,241
TOTAL REVENUES	\$ -	\$ 104,145	\$ 104,145	\$ -	100%	\$ 118,241
EXPENDITURES						
Instruction	118,631	209,429	63,377	146,052	30%	82,959
Student Support Services	2,611	15,558	1,598	13,960	10%	1,011
Central Services	9,715	10,115	2,023	8,092	20%	1,532
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	130,957	235,102	66,998	168,104		85,502
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 130,957	\$ 235,102	\$ 66,998	\$ 168,104	28%	\$ 85,502
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (130,957)	\$ (130,957)	\$ 37,147			\$ 32,739
Beginning Fund Balance	130,957	130,957	130,957			89,635
Balance	\$ -	\$ -	\$ 168,104			\$ 122,374

Expenditures by Function - Trust and Agency Funds

