

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING FEBRUARY 28, 2018

(UNAUDITED)

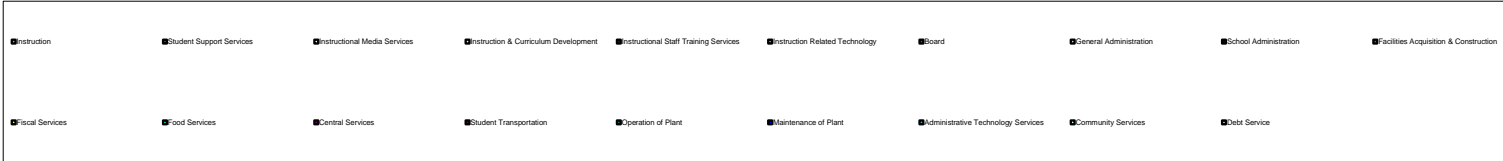
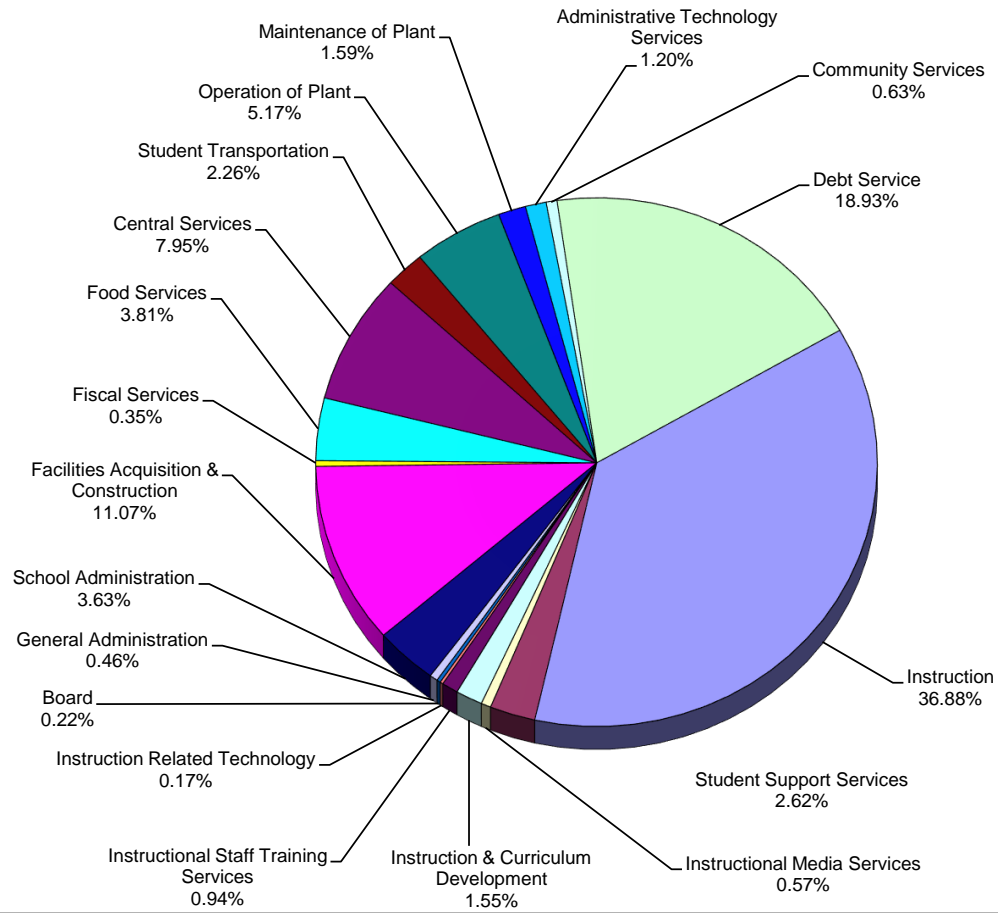
School Board of Manatee County
 Combined Balance Sheet
 As of February 28, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2018	TOTAL February 2017
Assets									
Current Assets									
Cash	\$ 118,540,298	\$ 11,450,556	\$ 161,200,917	\$ 13,125	\$ -	\$ 29,710,694	\$ 3,296,036	\$ 324,211,626	\$ 281,008,759
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	541,057	-	-	2,151,594	19,106	7,742	-	2,719,499	2,742,620
Due From/(To)	4,439,011	(2,016,108)	-	(1,940,930)	(481,973)	-	-	-	-
Inventory	628,650	-	-	249,306	-	-	-	877,956	972,460
Investments	702,136	584,259	19,348,713	9,395,492	-	-	103,728	30,134,328	63,658,201
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-	-	71,579
Due From Other Agencies	720,043	-	-	42,210	522,683	-	28,651	1,313,587	1,875,732
Total Assets	\$ 125,571,195	\$ 10,018,707	\$ 180,549,630	\$ 9,910,797	\$ 59,816	\$ 29,718,436	\$ 3,428,415	\$ 359,256,996	\$ 350,329,351
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
Payroll Deductions & WH	2,281,520	-	-	-	-	-	-	2,281,520	2,346,359
Accounts Payable	1,118,444	-	104,231	346,719	59,816	4,589,844	3,286,040	9,505,094	9,551,831
Construction Payable	-	-	3,450	-	-	-	-	3,450	27,531
Retainage Payable	-	-	1,716,048	-	-	-	-	1,716,048	460,882
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	14,283	-	-	-	-	-	14,283	-
Due To Other Agencies	-	-	-	-	-	-	-	-	-
Sales Tax Payable	-	-	-	-	-	-	-	-	292
Estimated Unpaid Claims	-	-	-	-	-	8,350,114	-	8,350,114	8,906,915
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	15,000,000	-	-	-	-	-	-	15,000,000	5,600,000
Deferred Revenue	-	-	-	-	-	-	-	-	12,496
Total Liabilities	\$ 18,399,964	\$ 14,283	\$ 1,823,729	\$ 346,719	\$ 59,816	\$ 12,939,958	\$ 3,286,040	\$ 36,870,509	\$ 26,906,306
Fund Equity									
Revenue Over Expenditures	\$ 81,609,157	\$ 1,155,088	\$ (3,289,477)	\$ 1,651,352	\$ -	\$ (449,091)	\$ 11,418	\$ 80,688,447	\$ 245,138,585
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	680,710	-	-	249,307	-	-	-	930,017	1,038,388
Restricted									
State Required Carryover	4,314,988	-	-	-	-	-	-	4,314,988	1,780,584
Food Services	-	-	-	7,663,419	-	-	-	7,663,419	6,837,853
Debt Service	-	8,849,336	-	-	-	-	-	8,849,336	7,730,041
Capital Projects	-	-	182,015,378	-	-	-	-	182,015,378	32,372,982
Other Purposes	2,444,818	-	-	-	-	17,227,569	130,957	19,803,344	15,109,964
Assigned									
Encumbrances	5,294,697	-	-	-	-	-	-	5,294,697	4,815,340
Unassigned	12,826,861	-	-	-	-	-	-	12,826,861	8,599,308
Total Fund Equity	\$ 107,171,231	\$ 10,004,424	\$ 178,725,901	\$ 9,564,078	\$ -	\$ 16,778,478	\$ 142,375	\$ 322,386,487	\$ 323,423,045
Total Liab & Fund Equity	\$ 125,571,195	\$ 10,018,707	\$ 180,549,630	\$ 9,910,797	\$ 59,816	\$ 29,718,436	\$ 3,428,415	\$ 359,256,996	\$ 350,329,351

Combined Statement of Revenues and Expenditures
As of February 28, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL February 2018	TOTAL February 2017
Revenue									
Federal Direct	\$ 382,574	\$ 468,274	\$ -	\$ -	\$ 1,310,970	\$ -	\$ -	\$ 2,161,818	\$ 2,278,346
Federal Through State	1,157,439	-	-	14,258,123	16,510,259	-	-	31,925,821	29,702,163
State	126,582,550	-	1,370,660	155,253	-	-	-	128,108,463	122,416,345
Local	172,719,063	186,751	72,019,050	2,981,264	-	27,692,114	151,477	275,749,719	260,621,672
Total Revenue	\$ 300,841,626	\$ 655,025	\$ 73,389,710	\$ 17,394,640	\$ 17,821,229	\$ 27,692,114	\$ 151,477	\$ 437,945,821	\$ 415,018,526
Expenditures									
Instruction	\$ 142,812,020	\$ -	\$ -	\$ -	\$ 9,482,421	\$ -	\$ 136,138	\$ 152,430,579	\$ 144,712,387
Student Support Services	9,763,804	-	-	-	1,077,986	-	1,598	10,843,388	10,209,288
Instructional Media Services	2,330,569	-	-	-	6,285	-	2,323	2,339,177	2,313,507
Instruction & Curriculum Development	3,243,808	-	-	-	3,161,079	-	-	6,404,887	6,918,606
Instructional Staff Training Services	894,202	-	-	-	3,002,005	-	-	3,896,207	3,765,775
Instruction Related Technology	717,316	-	-	-	-	-	-	717,316	1,325,180
Board	905,372	-	-	-	-	-	-	905,372	572,057
General Administration	957,774	-	-	-	955,490	-	-	1,913,264	1,439,986
School Administration	14,939,634	-	-	-	74,231	-	-	15,013,865	14,691,063
Facilities Acquisition & Construction	4,012,108	-	41,741,892	-	-	-	-	45,754,000	23,272,297
Fiscal Services	1,431,015	-	-	-	-	-	-	1,431,015	1,392,544
Food Services	-	-	-	15,743,288	-	-	-	15,743,288	15,508,336
Central Services	4,676,247	-	-	-	25,344	28,141,205	-	32,842,796	36,347,056
Student Transportation	9,315,192	-	-	-	36,208	-	-	9,351,400	8,532,562
Operation of Plant	21,370,838	-	-	-	180	-	-	21,371,018	20,005,899
Maintenance of Plant	6,562,269	-	-	-	-	-	-	6,562,269	6,324,282
Administrative Technology Services	4,956,883	-	-	-	-	-	-	4,956,883	3,947,843
Community Services	2,596,442	-	-	-	-	-	-	2,596,442	2,387,618
Debt Service	25,601	78,075,335	147,633	-	-	-	-	78,248,569	64,755,717
Total Expenditures	\$ 231,511,094	\$ 78,075,335	\$ 41,889,525	\$ 15,743,288	\$ 17,821,229	\$ 28,141,205	\$ 140,059	\$ 413,321,735	\$ 368,422,003
Excess (Deficiency) of Revenue over Expenditures	\$ 69,330,532	\$ (77,420,310)	\$ 31,500,185	\$ 1,651,352	\$ -	\$ (449,091)	\$ 11,418	\$ 24,624,086	\$ 46,596,523
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ 55,890,000	\$ 174,361	\$ -	\$ -	\$ -	\$ -	\$ 56,064,361	\$ 198,542,062
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	12,278,625	22,685,398	-	-	-	-	-	34,964,023	30,079,559
Transfers Out	-	-	(34,964,023)	-	-	-	-	(34,964,023)	(30,079,559)
Total Other Financing Sources (Uses)	\$ 12,278,625	\$ 78,575,398	\$ (34,789,662)	\$ -	\$ -	\$ -	\$ -	\$ 56,064,361	\$ 198,542,062
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 81,609,157	\$ 1,155,088	\$ (3,289,477)	\$ 1,651,352	\$ -	\$ (449,091)	\$ 11,418	\$ 80,688,447	\$ 245,138,585

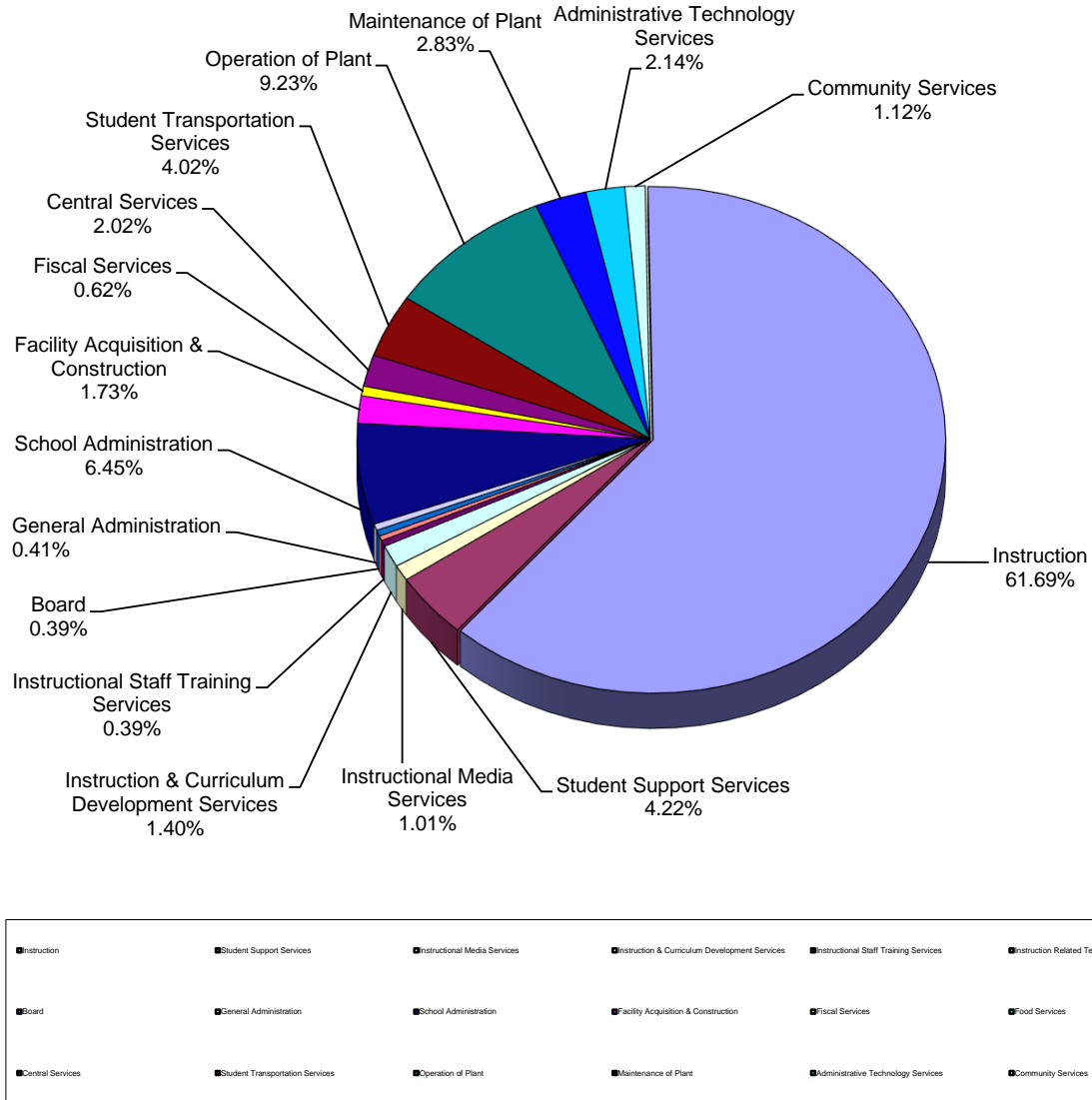
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	326,194	198,806	62%	321,385
Miscellaneous Federal Direct	2,500	58,136	56,380	1,756	97%	3,500
Total Federal Direct	527,500	583,136	382,574	200,562		324,885
Federal Through State						
Medicaid	2,000,000	2,000,000	1,142,439	857,561	57%	705,547
Vocational Education Act	-	30,000	15,000	15,000	50%	15,000
Miscellaneous Federal Through State	-	-	-	-	-	2,600
Total Federal Through State and Local	2,000,000	2,030,000	1,157,439	872,561		723,147
State						
Florida Education Finance Program (FEFP)	119,592,835	111,784,396	77,840,426	33,943,970	70%	75,092,769
Workforce Development	9,387,864	9,387,864	6,241,193	3,146,671	66%	6,211,483
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	297,037	42,963	87%	298,531
Discretionary Lottery	808,051	85,664	57,320	28,344	67%	-
Categorical Programs:						
Class Size Reduction Operating Funds	53,634,520	52,733,814	35,456,110	17,277,704	67%	35,452,924
Florida School Recognition Funds	904,182	2,048,850	2,048,850	-	100%	904,182
Voluntary Prekindergarten Program	1,705,860	1,705,860	967,443	738,417	57%	933,308
Other Miscellaneous State Revenue	1,275,000	5,348,828	3,674,171	1,674,657	69%	1,135,294
Total State	187,676,312	183,463,276	126,582,550	56,880,726		120,028,491
Local						
District School Taxes	177,797,920	177,797,920	162,194,791	15,603,129	91%	156,639,360
Rent	390,000	390,000	231,039	158,961	59%	275,315
Interest on Investments	825,000	825,000	928,982	(103,982)	113%	403,582
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	250	4,260	4,260	-	100%	3,600
Vending Sales	-	30,000	(16)	30,016	0%	27,770
Student Fees:						
Adult Gen Ed Course Fees	-	100,641	63,015	37,626	63%	52,795
Post Secondary Vocational Ed Course Fees	2,699,172	1,533,789	1,278,967	254,822	83%	1,150,590
Continuing Workforce Education Course Fees	64,073	133,139	91,014	42,125	68%	22,338
Capital Improvement Fees	74,689	74,689	69,065	5,624	92%	56,070
Post Secondary Lab Fees	-	1,104,746	456,709	648,037	41%	-
Lifelong Learning Fees	-	33,887	15,492	18,395	46%	-
GED Testing Fees	-	38,665	9,731	28,934	25%	-
Other Student Fees	74,689	564,985	310,875	254,110	55%	57,240
Other Fees:						
Preschool Program Fees	-	457,920	350,124	107,796	76%	313,949
School Age Child Care Fees	4,197,179	4,197,179	2,769,189	1,427,990	66%	3,221,676
Other Schools, Courses and Classes Fees	564,985	902,376	629,041	273,335	70%	602,276
Miscellaneous Local:						
Bus Fees	342,000	342,000	130,934	211,066	38%	158,978
Transportation Services Rendered for School Acti	113,000	113,000	95,304	17,696	84%	95,962
Sale of Junk	10,900	10,900	-	10,900	0%	3,555
Receipt of Federal Indirect Cost Rate	2,049,923	2,049,923	946,107	1,103,816	46%	604,890
Other Miscellaneous Local Sources	3,293,509	2,802,684	1,129,732	1,672,952	40%	1,068,280
Refund of Prior Year's Expenditures	-	-	(28,019)	28,019	-	(12,039)
Collections for Lost, Damaged and Sold Textbook	-	-	-	-	-	848
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,042,727	957,273	52%	842,366
Total Local	194,497,289	195,507,703	172,719,063	22,788,640		165,589,401
Transfers In						
From Capital Project Funds	17,641,704	15,958,771	12,278,625	3,680,146	77%	9,370,127
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	4,250
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	17,641,704	15,958,771	12,278,625	3,680,146		9,374,377
TOTAL REVENUES	\$ 402,342,805	\$ 397,542,886	\$ 313,120,251	\$ 84,422,635	79%	\$ 296,040,301
EXPENDITURES						
Expenditures By Function						
Instruction	270,738,113	261,567,800	142,812,020	118,755,780	55%	135,630,358
Student Support Services	17,042,481	18,010,340	9,763,804	8,246,536	54%	9,093,658
Instructional Media Services	4,351,509	4,344,715	2,330,569	2,014,146	54%	2,311,975
Instruction & Curriculum Development Services	5,246,840	5,439,602	3,243,808	2,195,794	60%	3,349,794
Instructional Staff Training Services	2,084,356	2,459,911	894,202	1,565,709	36%	1,100,843
Instruction Related Technology	1,106,816	1,481,670	717,316	764,354	48%	1,325,180
Board	933,235	1,436,845	905,372	531,473	63%	572,057
General Administration	1,735,538	1,767,103	957,774	809,329	54%	838,970
School Administration	24,613,993	25,282,038	14,939,634	10,342,404	59%	14,621,359
Facility Acquisition & Construction	7,130,644	5,472,317	4,012,108	1,460,209	73%	1,643,925
Fiscal Services	2,539,678	2,573,872	1,431,015	1,142,857	56%	1,392,538
Food Services	-	-	-	-	-	-
Central Services	7,553,791	8,268,496	4,676,247	3,592,249	57%	6,007,295
Student Transportation Services	14,197,790	14,465,765	9,315,192	5,150,573	64%	8,508,052
Operation of Plant	30,798,951	33,018,109	21,370,838	11,647,271	65%	20,005,697
Maintenance of Plant	10,250,255	10,493,783	6,562,269	3,931,514	63%	6,324,282
Administrative Technology Services	7,867,444	7,944,647	4,956,883	2,987,764	62%	3,947,843
Community Services	4,325,411	4,134,263	2,596,442	1,537,821	63%	2,387,618
Debt Service	-	114,250	25,601	88,649	22%	234,681
Total Expenditures by Function	412,516,845	408,275,526	231,511,094	176,764,432		219,296,125
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	15,388,034	14,829,434	-	14,829,434	0%	-
Total Transfers Out & Appropriations	15,388,034	14,829,434	-	14,829,434		-
TOTAL EXPENDITURES & TRANSFERS	\$ 427,904,879	\$ 423,104,960	\$ 231,511,094	\$ 191,593,866	55%	\$ 219,296,125
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (25,562,074)	\$ (25,562,074)	\$ 81,609,157			\$ 76,744,176
Beginning Fund Balance	25,562,074	25,562,074	25,562,074			16,189,118
Balance	\$ -	\$ -	\$ 107,171,231			\$ 92,933,294

Expenditures by Function - General Fund



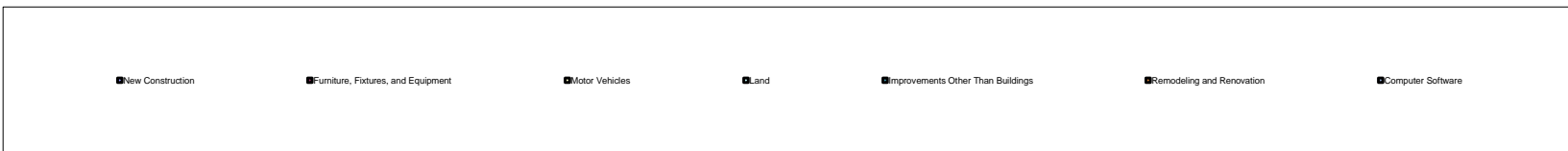
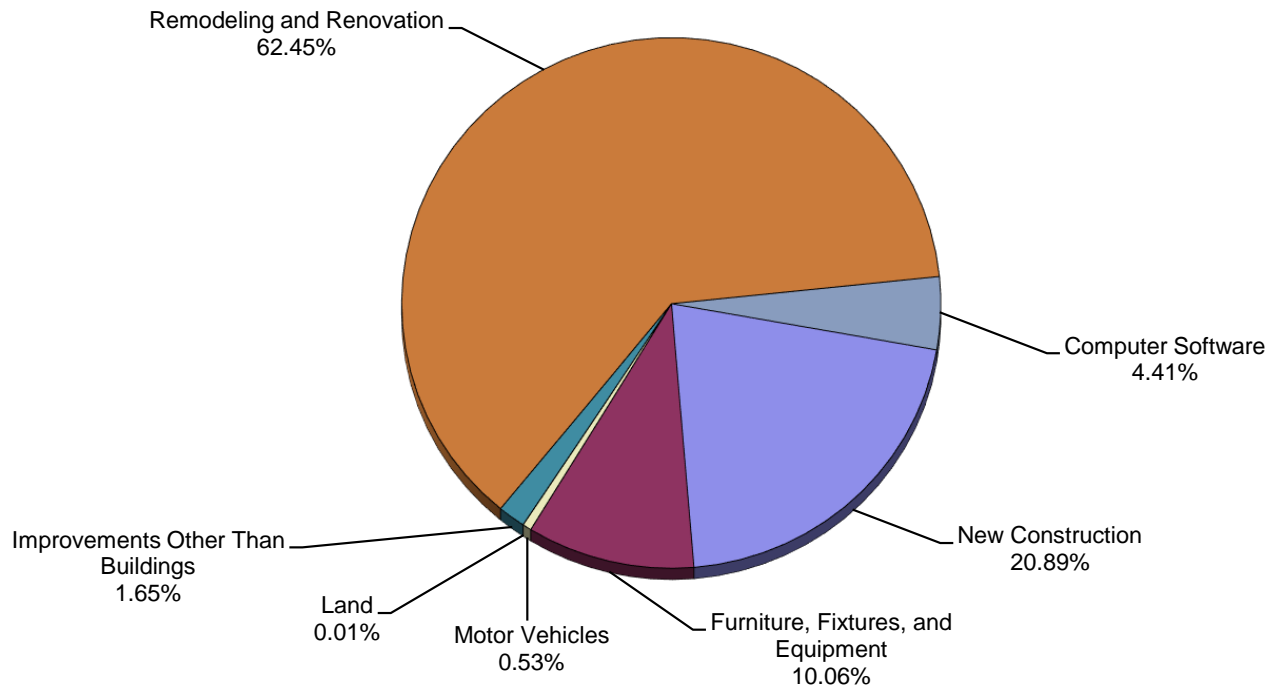
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	936,019	936,019	468,274	467,745	50%	468,274
Total Federal Direct	936,019	936,019	468,274	467,745		468,274
State						
CO&DS W/H Bonds	1,501,263	1,501,262	-	1,501,262	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,501,263	1,501,262	-	1,501,262		-
Local						
Interest on Investments	-	186,751	186,751	-	100%	80,941
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	186,751	186,751	-		80,941
Transfers In						
From Capital Project Funds	38,763,776	38,498,762	22,685,398	15,813,364	59%	20,709,432
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	55,890,000	55,890,000	-	100%	44,379,660
Total Transfers In & Other Financing Sources	38,763,776	94,388,762	78,575,398	15,813,364		65,089,092
TOTAL REVENUES	\$ 41,201,058	\$ 97,012,794	\$ 79,230,423	\$ 17,782,371	82%	\$ 65,638,307
EXPENDITURES						
Debt Service						
Redemption of Principal	26,545,072	27,596,117	15,325,000	12,271,117	56%	15,045,000
Interest	14,630,486	13,319,991	6,903,674	6,416,317	52%	4,117,955
Dues and Fees	25,500	224,025	152,232	71,793	68%	1,345,697
Pmts to Refunding Bond Escrow	-	55,694,429	55,694,429	-	100%	43,887,159
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	41,201,058	96,834,562	78,075,335	18,759,227		64,395,811
Appropriations						
Unappropriated Fund Balance	8,849,336	9,027,568	-	9,027,568		-
Total Appropriations	8,849,336	9,027,568	-	9,027,568		-
TOTAL EXPENDITURES	\$ 50,050,394	\$ 105,862,130	\$ 78,075,335	\$ 27,786,795	74%	\$ 64,395,811
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (8,849,336)	\$ (8,849,336)	\$ 1,155,088			\$ 1,242,496
Beginning Fund Balance	8,849,336	8,849,336	8,849,336			7,730,041
Balance	\$ -	\$ -	\$ 10,004,424			\$ 8,972,537

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	357,840	382,582	-	382,582	0%	-
Interest on Undist. CO&DS	-	16,951	-	16,951	0%	-
Public Education Capital Outlay PECO	1,111,704	689,756	689,756	-	100%	1,111,704
Charter School Cap Outlay PECO	1,500,000	1,500,000	624,073	875,927	42%	1,076,215
Other Miscellaneous State Revenue	75,000	75,000	56,831	18,169	76%	42,645
Total State	3,044,544	2,664,289	1,370,660	1,293,629		2,230,564
Local						
District Capital Taxes	52,071,552	52,071,552	47,626,029	4,445,523	91%	43,354,426
Local Sales Tax	31,490,077	31,490,077	16,748,172	14,741,905	53%	17,297,147
Interest on Investments	-	1,296,574	1,296,574	-	100%	84,509
Other Miscellaneous Local Sources	-	-	-	-		-
Impact Fees	12,480,000	12,480,000	6,347,630	6,132,370	51%	3,429,960
Refund of Prior Year Expense	-	645	645	-	100%	-
Total Local	96,041,629	97,338,848	72,019,050	25,319,798		64,166,042
Other Financing Sources						
SBE Bonds	-	-	-	-		131,785,000
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		2,199,810
Other Financing Sources	-	174,361	174,361	-	100%	912,829
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		19,260,513
Premium on COPs	-	-	-	-		-
Total Other Financing Sources	-	174,361	174,361	-		154,158,152
TOTAL REVENUES	\$ 99,086,173	\$ 100,177,498	\$ 73,564,071	\$ 26,613,427	73%	\$ 220,554,758
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	85,572,315	87,092,315	8,721,706	78,370,609	10%	60,309
Furniture, Fixtures, and Equipment	6,304,950	9,043,561	4,199,705	4,843,856	46%	1,636,895
School Buses	3,000,000	1,800,000	-	1,800,000	0%	568,073
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	1,003,932	1,003,932	221,793	782,139	22%	-
Land	2,623	2,623	2,623	-	100%	2,336,802
Improvements Other Than Buildings	449,215	716,246	687,172	29,074	96%	482,416
Remodeling and Renovation	53,568,155	47,435,806	26,067,609	21,368,197	55%	12,063,834
Computer Software	8,422,753	12,833,241	1,841,284	10,991,957	14%	4,480,043
Total Facility Acquisition & Construction	158,323,943	159,927,724	41,741,892	118,185,832		21,628,372
Debt Service						
Principal	611,652	567,656	129,509	438,147	23%	107,694
Interest	-	43,996	18,124	25,872	41%	17,531
Dues and Fees	-	-	-	-		-
Total Debt Service	611,652	611,652	147,633	464,019		125,225
Transfers Out						
To General Fund	17,641,704	15,958,771	12,278,625	3,680,146	77%	9,370,127
To Debt Service	38,763,776	38,498,762	22,685,398	15,813,364	59%	20,709,432
Total Transfers Out	56,405,480	54,457,533	34,964,023	19,493,510		30,079,559
Appropriations						
Unappropriated Fund Balance	65,760,476	67,195,967	-	67,195,967		-
Total Appropriations	65,760,476	67,195,967	-	67,195,967		-
TOTAL EXPENDITURES & TRANSFERS	\$ 281,101,551	\$ 282,192,876	\$ 76,853,548	\$ 205,339,328	27%	\$ 51,833,156
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (182,015,378)	\$ (182,015,378)	\$ (3,289,477)			\$ 168,721,602
Beginning Fund Balance	182,015,378	182,015,378	182,015,378			32,372,982
Balance	\$ -	\$ -	\$ 178,725,901			\$ 201,094,584

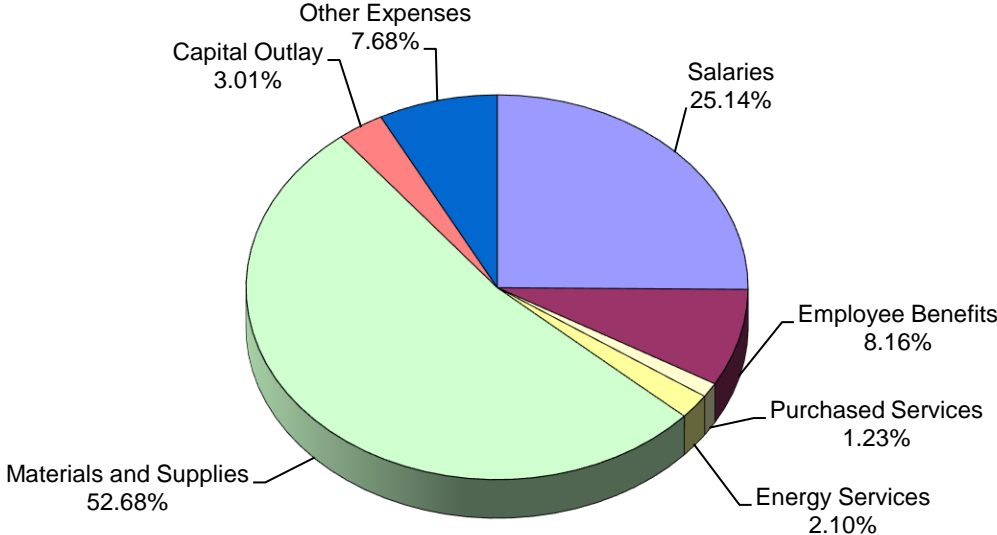
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	275,000	482,390	207,390	275,000	43%	193,752
School Lunch Reimbursement	13,153,913	13,153,913	9,739,879	3,414,034	74%	9,154,002
School Breakfast Reimbursement	4,660,100	4,660,100	3,241,504	1,418,596	70%	3,191,930
After-School Snack Reimbursement	320,000	320,000	226,726	93,274	71%	218,928
School Supper Reimbursement	280,000	280,000	267,677	12,323	96%	200,635
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash n Lieu of Donated	20,169	20,169	19,268	901	96%	14,619
Summer Food Service Program	575,000	575,000	555,679	19,321	97%	453,885
Other Food Service Revenue	-	15,053	-	15,053	0%	-
Total Federal Through State	21,057,170	21,279,613	14,258,123	7,021,490		13,427,751
State						
School Breakfast Supplement	141,224	141,224	71,856	69,368	51%	73,180
School Lunch Supplement	166,152	166,152	83,397	82,755	50%	84,110
Other Miscellaneous State	-	-	-	-		-
Total State	307,376	307,376	155,253	152,123		157,290
Local						
Interest on Investments	30,000	30,000	32,323	(2,323)	108%	32,640
Student Lunches	2,768,000	2,768,000	1,528,353	1,239,647	55%	1,953,306
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	229,075	229,075	140,157	88,918	61%	151,684
Student/Adult Ala Carte	1,870,000	1,870,000	1,189,345	680,655	64%	1,278,846
Catering/Special	70,000	70,000	22,094	47,906	32%	41,087
Other Food Sales	-	-	-	-		409
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,515)	1,515		(2,417)
Other Miscellaneous Local Sources	121,000	121,000	73,076	47,924	60%	96,426
Refund of Prior Year Expense	-	-	(2,569)	2,569		(1,157)
Total Local	5,088,075	5,088,075	2,981,264	2,106,811		3,550,824
TOTAL REVENUES	\$ 26,452,621	\$ 26,675,064	\$ 17,394,640	\$ 9,280,424	65%	\$ 17,135,865
EXPENDITURES						
Food Service						
Salaries	8,089,926	6,224,461	3,957,697	2,266,764	64%	3,892,015
Employee Benefits	-	1,893,604	1,285,000	608,604	68%	1,238,646
Purchased Services	-	301,660	194,206	107,454	64%	161,692
Energy Services	2,651,354	481,631	330,515	151,116	69%	297,112
Materials and Supplies	14,569,710	14,761,014	8,293,509	6,467,505	56%	8,192,653
Capital Outlay	1,309,000	1,430,000	473,282	956,718	33%	685,078
Other Expenses	-	1,750,063	1,209,079	540,984	69%	1,041,140
Total Food Service	26,619,990	26,842,433	15,743,288	11,099,145		15,508,336
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,745,357	7,745,357	-	7,745,357	0%	-
Total Appropriations	7,745,357	7,745,357	-	7,745,357		-
TOTAL EXPENDITURES	\$ 34,365,347	\$ 34,587,790	\$ 15,743,288	\$ 18,844,502	46%	\$ 15,508,336
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (7,912,726)	\$ (7,912,726)	\$ 1,651,352			\$ 1,627,529
Beginning Fund Balance	7,912,726	7,912,726	7,912,726			7,138,240
Balance	\$ -	\$ -	\$ 9,564,078			\$ 8,765,769

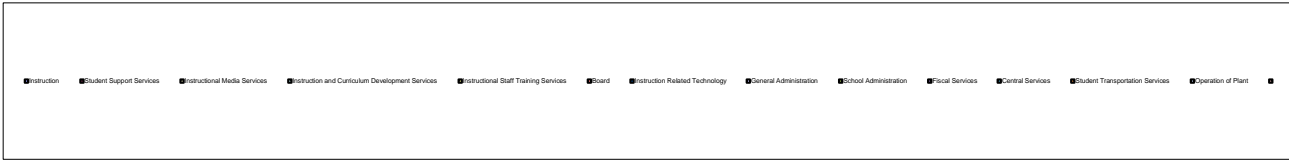
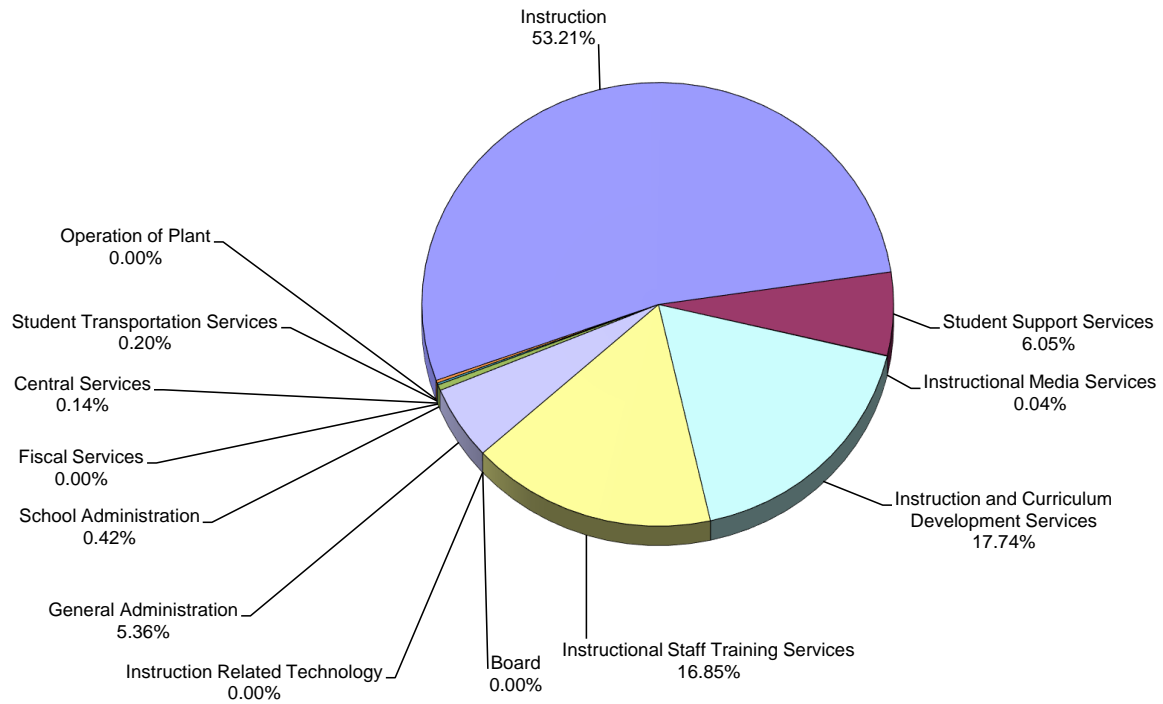
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Federal Direct						
Other Federal Direct	-	12,845	12,845	-	100%	7,759
Pell	-	1,265,084	1,261,259	3,825	100%	1,437,060
Miscellaneous Federal Direct	-	83,626	36,866	46,760	44%	40,368
Total Federal Direct	-	1,361,555	1,310,970	50,585		1,485,187
Federal Through State						
Vocational Education Acts	-	754,363	183,933	570,430	24%	165,338
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	-	344,533	187,280	157,253	54%	219,230
Eng Lit & Civics Ed	-	509,150	362,006	147,144	71%	352,339
IDEA	10,699,490	12,690,048	5,414,085	7,275,963	43%	5,667,725
Elementary and Secondary Title I	13,903,342	22,597,732	8,352,592	14,245,140	37%	7,453,947
Language Instruction Title III	-	1,040,411	559,396	481,015	54%	541,890
Adult General Education	-	88,987	55,625	33,362	63%	94,848
21st Century Schools	-	138,498	55,998	82,500	40%	117,079
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,772,836	1,339,344	3,433,492	28%	938,869
English Language Acquisition	-	-	-	-		-
Total Federal Through State	24,602,832	42,936,558	16,510,259	26,426,299		15,551,265
TOTAL REVENUES	\$ 24,602,832	\$ 44,298,113	\$ 17,821,229	\$ 26,476,884	40%	\$ 17,036,452
EXPENDITURES						
Instruction	23,002,078	22,722,477	9,482,421	13,240,056	42%	8,991,435
Student Support Services	278	2,412,854	1,077,986	1,334,868	45%	1,112,495
Instructional Media Services	-	15,144	6,285	8,859	42%	-
Instruction and Curriculum Development Service	-	6,832,923	3,161,079	3,671,844	46%	3,568,812
Instructional Staff Training Services	-	8,899,118	3,002,005	5,897,113	34%	2,664,932
Board	-	11,375	-	11,375	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	1,600,476	2,400,695	955,490	1,445,205	40%	601,016
School Administration	-	666,674	74,231	592,443	11%	69,704
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		6
Food Services	-	-	-	-		-
Central Services	-	143,814	25,344	118,470	18%	3,340
Student Transportation Services	-	187,451	36,208	151,243	19%	24,510
Operation of Plant	-	5,588	180	5,408	3%	202
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 24,602,832	\$ 44,298,113	\$ 17,821,229	\$ 26,476,884	40%	\$ 17,036,452
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

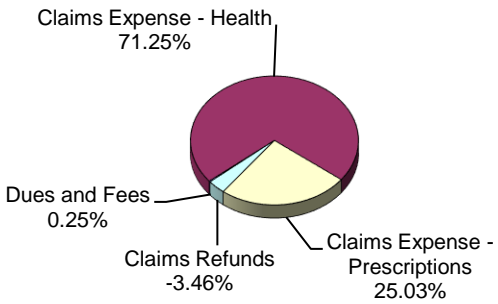
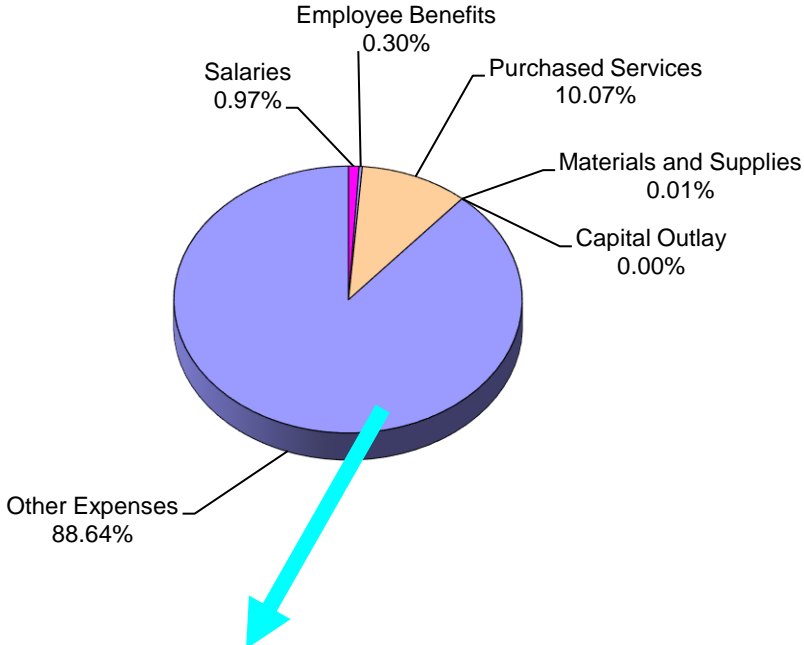
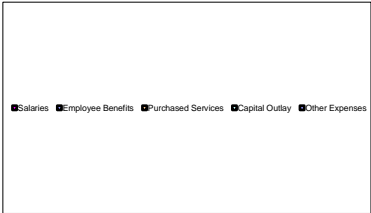
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	2,500	2,500	-	100%	-
Premium - Employer	47,700,000	33,850,000	19,022,422	14,827,578	56%	18,734,415
Premium - Employee	-	10,650,000	5,459,144	5,190,856	51%	5,687,231
Premium - Retiree	-	3,010,000	2,256,829	753,171	75%	1,905,888
Premium - Leave/COBRA	-	190,000	180,911	9,089	95%	117,175
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	150,757	100,565	100,685	(120)	100%	150,390
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	47,850,757	47,803,065	27,022,491	20,780,574		26,595,099
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 47,850,757	\$ 47,803,065	\$ 27,022,491	\$ 20,780,574	57%	\$ 26,595,099
EXPENDITURES						
Central Services						
Salaries	-	412,489	257,970	154,519	63%	258,242
Employee Benefits	-	251,644	79,661	171,983	32%	79,982
Purchased Services	4,751,613	3,676,000	2,666,233	1,009,767	73%	1,934,181
Materials and Supplies	-	24,980	2,598	22,382	10%	21,419
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	400,000	63,620	336,380	16%	248,153
Subs for ATD	-	-	-	-		-
Claims Expense - Health	44,500,000	32,000,000	17,965,807	14,034,193	56%	20,048,941
Claims Expense - Prescriptions	-	12,500,000	6,311,012	6,188,988	50%	6,808,777
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(664,887)	664,887		(676,389)
Claims Refunds - Prescriptions	-	-	(208,394)	208,394		(371,814)
Total Other Expenses	44,500,000	44,900,000	23,467,158	21,432,842		26,057,668
Total Central Services	49,251,613	49,265,113	26,473,620	22,791,493		28,351,492
Appropriations						
Unappropriated Fund Balance	13,208,292	13,147,099	-	13,147,099	0%	-
Total Appropriations	13,208,292	13,147,099	-	13,147,099		-
TOTAL EXPENDITURES	\$ 62,459,905	\$ 62,412,212	\$ 26,473,620	\$ 35,938,592	42%	\$ 28,351,492
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (14,609,147)	\$ (14,609,147)	\$ 548,871			\$ (1,756,393)
Beginning Fund Balance	14,609,147	14,609,147	14,609,147			9,593,903
Balance	\$ -	\$ -	\$ 15,158,018			\$ 7,837,510

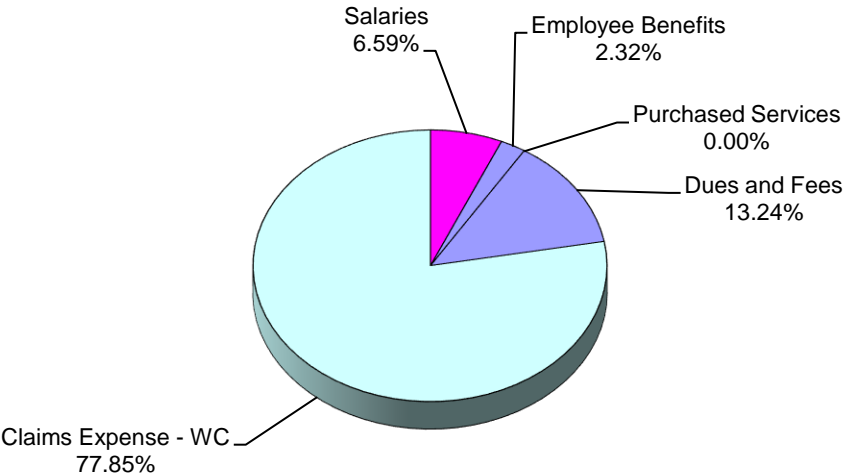
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Local						
Premium - Employer	1,170,700	1,170,700	669,623	501,077	57%	520,903
Total Local	1,170,700	1,170,700	669,623	501,077		520,903
	\$ 1,170,700	\$ 1,170,700	\$ 669,623	\$ 501,077		\$ 520,903
EXPENDITURES						
Central Services						
Salaries	-	191,418	109,964	81,454	57%	119,636
Employee Benefits	-	59,837	38,614	21,223	65%	38,572
Purchased Services	1,144,905	415,711	-	415,711	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	477,939	220,750	257,189	46%	216,981
Claims Expense - Workers' Comp	2,375,000	2,375,000	1,298,257	1,076,743	55%	1,609,740
Claims Refund	-	-	-	-		-
	2,375,000	2,852,939	1,519,007	1,333,932		1,826,721
Total Central Services	3,519,905	3,519,905	1,667,585	1,852,320	47%	1,984,929
Appropriations						
Unappropriated Fund Balance	269,217	269,217	-	269,217	0%	-
Total Appropriations	269,217	269,217	-	269,217		-
TOTAL EXPENDITURES	\$ 3,789,122	\$ 3,789,122	\$ 1,667,585	\$ 2,121,537		\$ 1,984,929
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,618,422)	\$ (2,618,422)	\$ (997,962)			\$ (1,464,026)
Beginning Fund Balance	2,618,422	2,618,422	2,618,422			5,170,541
Balance	\$ -	\$ -	\$ 1,620,460			\$ 3,706,515

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of February 28, 2018

	Original Budget	Current Budget	YTD as of February 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of February 2017
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	13,348	13,348	-	100%	6,322
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	138,129	138,129	-	100%	112,140
Total Local	0	151,477	151,477	0		118,462
TOTAL REVENUES	\$ -	\$ 151,477	\$ 151,477	\$ -	100%	\$ 118,462
EXPENDITURES						
Instruction	118,631	256,761	136,138	120,623	53%	90,594
Student Support Services	2,611	15,558	1,598	13,960	10%	3,135
Central Services	9,715	10,115	2,323	7,792	23%	1,532
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	130,957	282,434	140,059	142,375		95,261
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 130,957	\$ 282,434	\$ 140,059	\$ 142,375	50%	\$ 95,261
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (130,957)	\$ (130,957)	\$ 11,418			\$ 23,201
Beginning Fund Balance	130,957	130,957	130,957			89,635
Balance	\$ -	\$ -	\$ 142,375			\$ 112,836

Expenditures by Function - Trust and Agency Funds

