

THE SCHOOL DISTRICT OF MANATEE COUNTY



YEAR TO DATE FINANCIAL REPORT

THROUGH THE

PERIOD ENDING MARCH 31, 2018

(UNAUDITED)

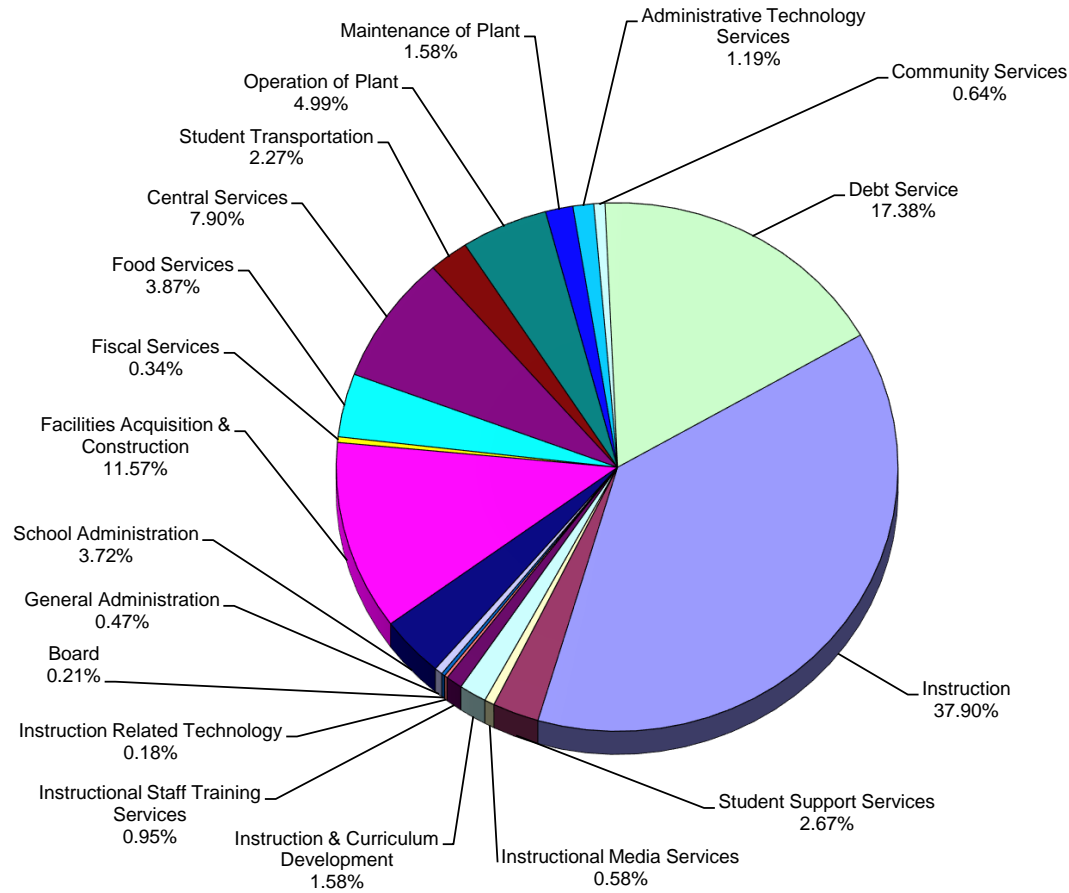
School Board of Manatee County
Combined Balance Sheet
As of March 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL March 2018	TOTAL March 2017
Assets									
Current Assets									
Cash	\$ 88,793,277	\$ 11,965,707	\$ 157,836,025	\$ 4,409,772	\$ -	\$ 27,833,238	\$ 3,299,697	\$ 294,137,716	\$ 277,366,587
Taxes Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	625,810	-	-	1,863,927	21,412	6,932	-	2,518,081	2,307,577
Due From/(To)	4,052,279	(2,514,487)	-	-	(1,537,792)	-	-	-	-
Inventory	613,866	-	-	249,306	-	-	-	863,172	1,008,087
Investments	233,216	1,054,042	14,302,459	3,662,956	-	-	103,885	19,356,558	48,568,041
Other Current Assets									
Deposits Receivable	-	-	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	25,339	-	-	-	25,339	74,726
Due From Other Agencies	613,557	-	-	-	1,668,027	-	39,516	2,321,100	1,067,196
Total Assets	\$ 94,932,005	\$ 10,505,262	\$ 172,138,484	\$ 10,211,300	\$ 151,647	\$ 27,840,170	\$ 3,443,098	\$ 319,221,966	\$ 330,392,214
Liabilities									
Current Liabilities									
Salaries & Wages Payable	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -
Payroll Deductions & WH	2,145,489	-	-	-	-	-	-	2,145,489	2,180,797
Accounts Payable	1,765,802	950	77,682	653,491	151,647	2,267,213	3,290,903	8,207,688	6,328,068
Construction Payable	-	-	83,095	-	-	-	-	83,095	3,490
Retainage Payable	-	-	1,619,214	-	-	-	-	1,619,214	565,433
Other Current Liabilities									
Matured Bond/Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	14,283	-	-	-	-	-	14,283	-
Due To Other Agencies	-	-	-	-	-	-	-	-	54,168
Sales Tax Payable	1,306	-	-	-	-	-	-	1,306	325
Estimated Unpaid Claims	-	-	-	-	-	8,350,114	-	8,350,114	8,906,915
Long-Term Liabilities									
Other Credits									
Section 1011.13 Loan	-	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	12,496
Total Liabilities	\$ 3,912,597	\$ 15,233	\$ 1,779,991	\$ 653,491	\$ 151,647	\$ 10,617,327	\$ 3,290,903	\$ 20,421,189	\$ 18,051,692
Fund Equity									
Revenue Over Expenditures	\$ 65,457,334	\$ 1,640,693	\$ (11,656,885)	\$ 1,645,083	\$ -	\$ (4,726)	\$ 21,238	\$ 57,102,737	\$ 234,056,062
Nonspendable									
SBA Fund B	-	-	-	-	-	-	-	-	-
Inventories	680,710	-	-	249,307	-	-	-	930,017	1,038,388
Restricted									
State Required Carryover	4,314,988	-	-	-	-	-	-	4,314,988	1,780,584
Food Services	-	-	-	7,663,419	-	-	-	7,663,419	6,837,853
Debt Service	-	8,849,336	-	-	-	-	-	8,849,336	7,730,041
Capital Projects	-	-	182,015,378	-	-	-	-	182,015,378	32,372,982
Other Purposes	2,444,818	-	-	-	-	17,227,569	130,957	19,803,344	15,109,964
Assigned									
Encumbrances	5,294,697	-	-	-	-	-	-	5,294,697	4,815,340
Unassigned	12,826,861	-	-	-	-	-	-	12,826,861	8,599,308
Total Fund Equity	\$ 91,019,408	\$ 10,490,029	\$ 170,358,493	\$ 9,557,809	\$ -	\$ 17,222,843	\$ 152,195	\$ 298,800,777	\$ 312,340,522
Total Liab & Fund Equity	\$ 94,932,005	\$ 10,505,262	\$ 172,138,484	\$ 10,211,300	\$ 151,647	\$ 27,840,170	\$ 3,443,098	\$ 319,221,966	\$ 330,392,214

Combined Statement of Revenues and Expenditures
As of March 31, 2018

	General Fund	Debt Service Funds	Capital Projects Funds	Food Service Fund	Other Special Revenue Funds	Internal Service Funds	Trust & Agency Funds	TOTAL March 2018	TOTAL March 2017
Revenue									
Federal Direct	\$ 457,925	\$ 938,057	\$ -	\$ -	\$ 1,636,898	\$ -	\$ -	\$ 3,032,880	\$ 3,124,610
Federal Through State	1,220,246	-	-	16,045,916	19,391,516	-	-	36,657,678	34,210,749
State	140,369,136	-	1,453,031	310,510	-	-	-	142,132,677	137,028,145
Local	177,086,735	198,922	75,951,104	3,467,014	-	31,739,965	164,547	288,608,287	273,448,622
Total Revenue	\$ 319,134,042	\$ 1,136,979	\$ 77,404,135	\$ 19,823,440	\$ 21,028,414	\$ 31,739,965	\$ 164,547	\$ 470,431,522	\$ 447,812,126
Expenditures									
Instruction	\$ 166,588,509	\$ -	\$ -	\$ -	\$ 11,379,392	\$ -	\$ 138,456	\$ 178,106,357	\$ 167,247,161
Student Support Services	11,290,316	-	-	-	1,245,869	-	1,598	12,537,783	11,748,616
Instructional Media Services	2,694,178	-	-	-	6,285	-	3,255	2,703,718	2,652,576
Instruction & Curriculum Development	3,720,706	-	-	-	3,717,044	-	-	7,437,750	8,046,854
Instructional Staff Training Services	1,038,792	-	-	-	3,427,229	-	-	4,466,021	4,020,551
Instruction Related Technology	853,948	-	-	-	-	-	-	853,948	1,387,784
Board	987,004	-	-	-	-	-	-	987,004	669,194
General Administration	1,096,837	-	-	-	1,099,768	-	-	2,196,605	1,649,358
School Administration	17,394,874	-	-	-	89,450	-	-	17,484,324	16,661,739
Facilities Acquisition & Construction	4,185,785	-	50,183,755	-	-	-	-	54,369,540	25,940,789
Fiscal Services	1,621,082	-	-	-	-	-	-	1,621,082	1,561,099
Food Services	-	-	-	18,178,357	-	-	-	18,178,357	18,152,563
Central Services	5,332,046	-	-	-	25,344	31,744,691	-	37,102,081	40,309,873
Student Transportation	10,645,061	-	-	-	37,853	-	-	10,682,914	9,931,287
Operation of Plant	23,449,639	-	-	-	180	-	-	23,449,819	22,056,868
Maintenance of Plant	7,424,768	-	-	-	-	-	-	7,424,768	7,036,896
Administrative Technology Services	5,602,891	-	-	-	-	-	-	5,602,891	4,821,066
Community Services	3,012,132	-	-	-	-	-	-	3,012,132	2,753,983
Debt Service	113,101	81,307,509	246,968	-	-	-	-	81,667,578	65,649,869
Total Expenditures	\$ 267,051,669	\$ 81,307,509	\$ 50,430,723	\$ 18,178,357	\$ 21,028,414	\$ 31,744,691	\$ 143,309	\$ 469,884,672	\$ 412,298,126
Excess (Deficiency) of Revenue over Expenditures	\$ 52,082,373	\$ (80,170,530)	\$ 26,973,412	\$ 1,645,083	\$ -	\$ (4,726)	\$ 21,238	\$ 546,850	\$ 35,514,000
Other Financing Sources (Uses)									
Other Financing Sources	\$ -	\$ 55,890,000	\$ 665,886	\$ -	\$ -	\$ -	\$ -	\$ 56,555,886	\$ 198,542,062
Other Financing Uses	-	-	-	-	-	-	-	-	-
Transfers In	13,374,961	25,921,223	-	-	-	-	-	39,296,184	31,844,470
Transfers Out	-	-	(39,296,183)	-	-	-	-	(39,296,183)	(31,844,470)
Total Other Financing Sources (Uses)	\$ 13,374,961	\$ 81,811,223	\$ (38,630,297)	\$ -	\$ -	\$ -	\$ -	\$ 56,555,887	\$ 198,542,062
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ 65,457,334	\$ 1,640,693	\$ (11,656,885)	\$ 1,645,083	\$ -	\$ (4,726)	\$ 21,238	\$ 57,102,737	\$ 234,056,062

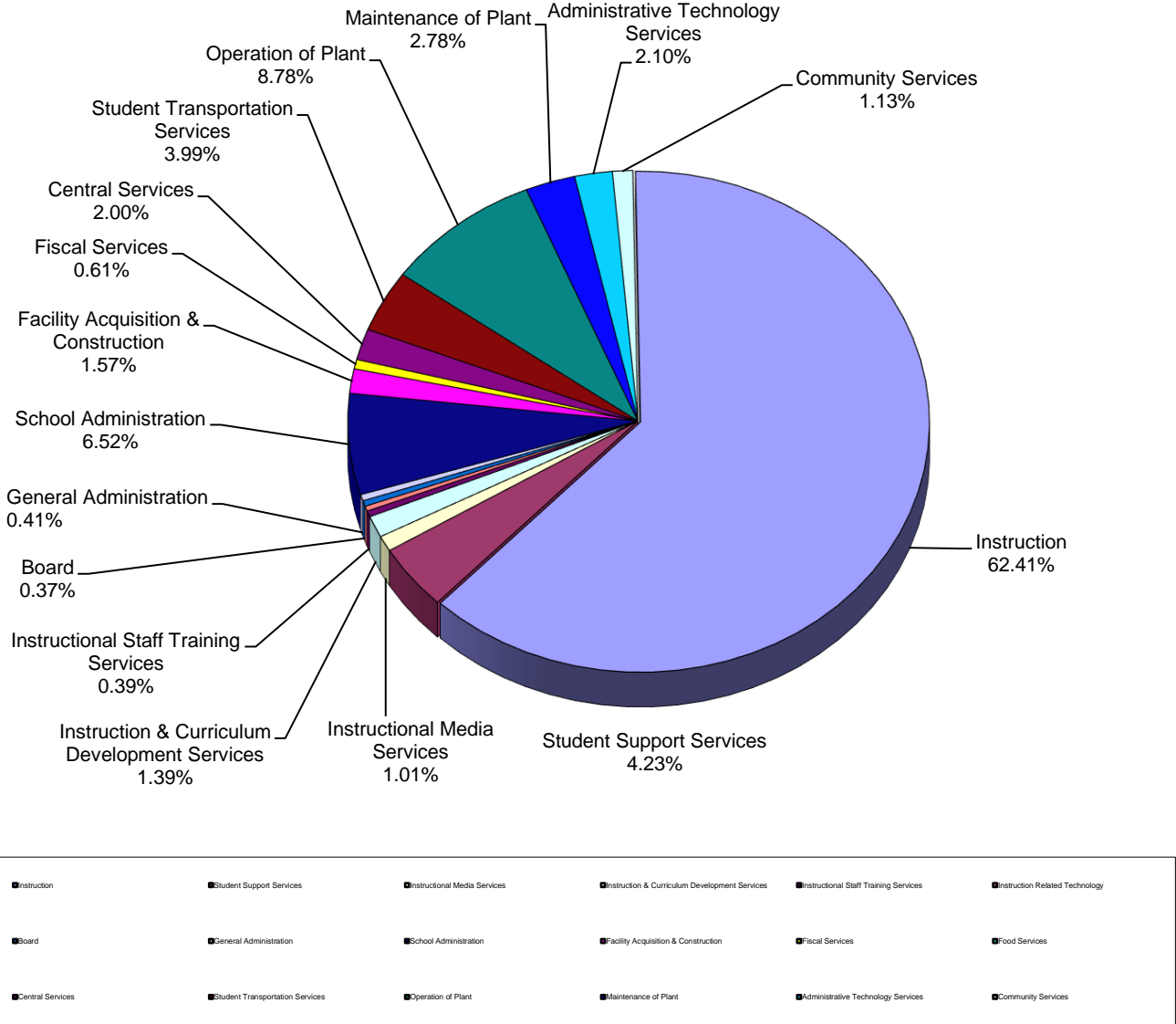
Expenditures by Function - All Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Federal Direct						
Reserve Officers Training Corps (ROTC)	525,000	525,000	379,698	145,302	72%	375,451
Miscellaneous Federal Direct	2,500	79,982	78,227	1,755	98%	3,500
Total Federal Direct	527,500	604,982	457,925	147,057		378,951
Federal Through State						
Medicaid	2,000,000	2,000,000	1,205,246	794,754	60%	1,006,337
Vocational Education Act	-	30,000	15,000	15,000	50%	15,000
Miscellaneous Federal Through State	-	-	-	-	-	2,600
Total Federal Through State and Local	2,000,000	2,030,000	1,220,246	809,754		1,023,937
State						
Florida Education Finance Program (FEFP)	119,592,835	111,784,396	86,326,418	25,457,978	77%	84,097,895
Workforce Development	9,387,864	9,387,864	7,023,989	2,363,875	75%	6,986,503
Workforce Education Performance Incentive	-	-	-	-	-	-
CO&DS Withheld for Administrative Expenditures	28,000	28,000	-	28,000	0%	-
Teacher Supply Program	-	-	-	-	-	-
State License Tax	340,000	340,000	305,358	34,642	90%	315,994
Discretionary Lottery	808,051	85,664	64,484	21,180	75%	-
Categorical Programs:						
Class Size Reduction Operating Funds	53,634,520	52,733,814	39,775,636	12,958,278	75%	39,929,337
Florida School Recognition Funds	904,182	2,048,850	2,048,850	-	100%	904,182
Voluntary Prekindergarten Program	1,705,860	1,705,860	1,132,041	573,819	66%	1,100,270
Other Miscellaneous State Revenue	1,275,000	5,356,162	3,692,460	1,663,702	69%	1,148,799
Total State	187,676,312	183,470,610	140,369,136	43,101,474		134,482,980
Local						
District School Taxes	177,797,920	177,797,920	164,903,464	12,894,456	93%	159,623,462
Rent	390,000	390,000	253,535	136,465	65%	309,965
Interest on Investments	825,000	928,962	1,144,586	(215,604)	123%	507,265
Gain on Investments	-	-	-	-	0%	-
Gifts, Grants and Bequests	250	4,260	4,260	-	100%	3,600
Vending Sales	-	30,000	23	29,977	0%	27,951
Student Fees:						
Adult Gen Ed Course Fees	-	100,641	69,135	31,506	69%	70,750
Post Secondary Vocational Ed Course Fees	2,699,172	1,533,789	1,536,058	(2,269)	100%	1,307,393
Continuing Workforce Education Course Fees	64,073	143,128	110,760	32,368	77%	28,804
Capital Improvement Fees	74,689	74,689	75,050	(361)	100%	63,674
Post Secondary Lab Fees	-	479,732	479,732	-	100%	37,192
Lifelong Learning Fees	-	33,887	15,736	18,151	46%	2,546
GED Testing Fees	-	38,665	9,451	29,214	24%	-
Other Student Fees	74,689	564,985	280,808	284,177	50%	88,929
Other Fees:						
Preschool Program Fees	-	457,920	350,123	107,797	76%	362,732
School Age Child Care Fees	4,197,179	4,197,179	3,233,071	964,108	77%	3,715,686
Other Schools, Courses and Classes Fees	564,985	902,377	713,122	189,255	79%	646,921
Miscellaneous Local:						
Bus Fees	342,000	342,000	268,510	73,490	79%	183,905
Transportation Services Rendered for School Acti	113,000	113,000	103,225	9,775	91%	100,524
Sale of Junk	10,900	10,900	2,742	8,158	25%	3,555
Receipt of Federal Indirect Cost Rate	2,049,923	2,049,923	1,090,733	959,190	53%	690,753
Other Miscellaneous Local Sources	3,293,509	2,600,377	1,258,553	1,341,824	48%	1,220,238
Refund of Prior Year's Expenditures	-	-	(28,019)	28,019	-	(13,195)
Collections for Lost, Damaged and Sold Textbook	-	10,135	10,135	-	100%	863
Receipt of Food Service Indirect Costs	2,000,000	2,000,000	1,201,942	798,058	60%	958,638
Total Local	194,497,289	194,804,489	177,086,735	17,717,754		169,942,151
Transfers In						
From Capital Project Funds	17,641,704	15,958,771	13,374,961	2,583,810	84%	10,312,831
Internal Fund Transfers	-	-	-	-	-	-
Other Financing Sources						
Sale of Equipment	-	-	-	-	-	-
Sale of Land/Buildings	-	-	-	-	-	4,250
Insurance Loss Recovery	-	-	-	-	-	-
Total Transfers In & Other Financing Sources	17,641,704	15,958,771	13,374,961	2,583,810		10,317,081
TOTAL REVENUES	\$ 402,342,805	\$ 396,868,852	\$ 332,509,003	\$ 64,359,849	84%	\$ 316,145,100
EXPENDITURES						
Expenditures By Function						
Instruction	270,738,113	260,107,935	166,588,509	93,519,426	64%	156,513,316
Student Support Services	17,042,481	17,570,575	11,290,316	6,280,259	64%	10,473,232
Instructional Media Services	4,351,509	4,276,376	2,694,178	1,582,198	63%	2,651,044
Instruction & Curriculum Development Services	5,246,840	5,547,681	3,720,706	1,826,975	67%	3,795,593
Instructional Staff Training Services	2,084,356	2,391,171	1,038,792	1,352,379	43%	1,239,135
Instruction Related Technology	1,106,816	1,481,021	853,948	627,073	58%	1,387,784
Board	933,235	1,436,845	987,004	449,841	69%	669,194
General Administration	1,735,538	1,787,103	1,096,837	670,266	62%	965,269
School Administration	24,613,993	25,780,781	17,394,874	8,385,907	67%	16,592,036
Facility Acquisition & Construction	7,130,644	5,472,317	4,185,785	1,286,532	76%	1,852,599
Fiscal Services	2,539,678	2,573,872	1,621,082	952,790	63%	1,561,099
Food Services	-	-	-	-	-	-
Central Services	7,553,791	8,268,510	5,332,046	2,936,464	64%	6,771,623
Student Transportation Services	14,197,790	14,416,036	10,645,061	3,770,975	74%	9,899,856
Operation of Plant	30,798,951	33,521,735	23,449,639	10,072,096	70%	22,056,667
Maintenance of Plant	10,250,255	10,796,306	7,424,768	3,371,538	69%	7,036,896
Administrative Technology Services	7,867,444	7,944,647	5,602,891	2,341,756	71%	4,821,066
Community Services	4,325,411	4,134,331	3,012,132	1,122,199	73%	2,753,983
Debt Service	-	114,250	113,101	1,149	99%	239,111
Total Expenditures by Function	412,516,845	407,601,492	267,051,669	140,549,823		251,279,503
Transfers Out						
To Internal Service Fund (Health)	-	-	-	-	-	-
Appropriations						
Reserved for Encumbrance	-	-	-	-	-	-
State Required Carryover Programs	-	-	-	-	-	-
Unappropriated Fund Balance	15,388,034	14,829,434	-	14,829,434	0%	-
Total Transfers Out & Appropriations	15,388,034	14,829,434	-	14,829,434		-
TOTAL EXPENDITURES & TRANSFERS	\$ 427,904,879	\$ 422,430,926	\$ 267,051,669	\$ 155,379,257	63%	\$ 251,279,503
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (25,562,074)	\$ (25,562,074)	\$ 65,457,334			\$ 64,865,597
Beginning Fund Balance	25,562,074	25,562,074	25,562,074			16,189,118
Balance	\$ -	\$ -	\$ 91,019,408			\$ 81,054,715

Expenditures by Function - General Fund



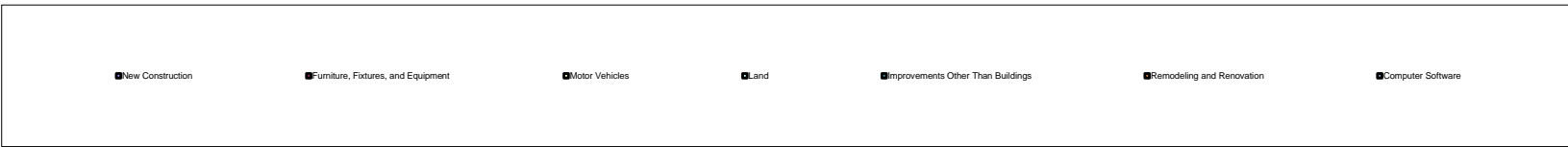
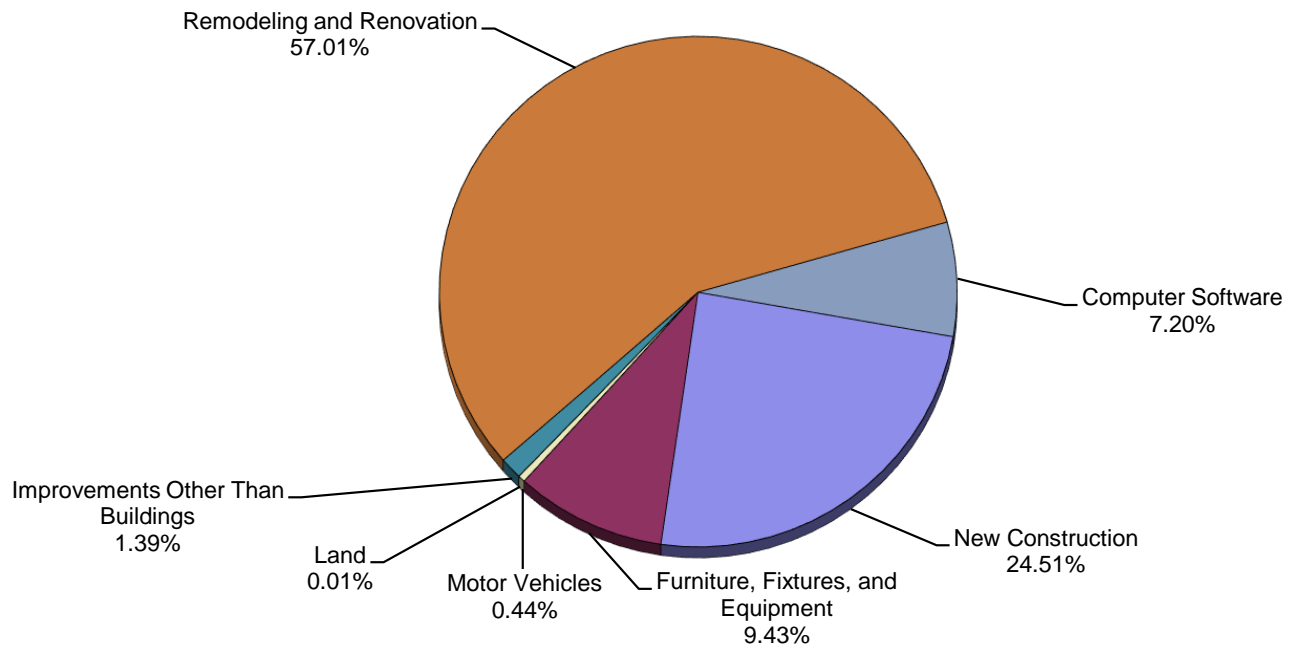
School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Debt Service Funds
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	936,019	936,019	938,057	(2,038)	100%	936,018
Total Federal Direct	936,019	936,019	938,057	(2,038)		936,018
State						
CO&DS W/H Bonds	1,501,263	1,501,262	-	1,501,262	0%	-
SBE/COBI Bond Interest	-	-	-	-		-
Total State	1,501,263	1,501,262	-	1,501,262		-
Local						
Interest on Investments	-	198,922	198,922	-	100%	162,746
Refund of Prior Year Exp	-	-	-	-		-
Total Local	-	198,922	198,922	-		162,746
Transfers In						
From Capital Project Funds	38,763,776	38,494,226	25,921,223	12,573,003	67%	21,531,639
Other Financing Sources						
Sale of Bonds	-	-	-	-		-
Section 1011 Loans	-	-	-	-		-
Other Financing Sources	-	55,890,000	55,890,000	-	100%	44,379,660
Total Transfers In & Other Financing Sources	38,763,776	94,384,226	81,811,223	12,573,003		65,911,299
TOTAL REVENUES	\$ 41,201,058	\$ 97,020,429	\$ 82,948,202	\$ 14,072,227	85%	\$ 67,010,063
EXPENDITURES						
Debt Service						
Redemption of Principal	26,545,072	27,596,116	15,325,000	12,271,116	56%	15,045,000
Interest	14,630,486	13,319,122	10,134,899	3,184,223	76%	4,940,163
Dues and Fees	25,500	221,547	153,181	68,366	69%	1,413,211
Pmts to Refunding Bond Escrow	-	55,694,429	55,694,429	-	100%	43,887,159
Miscellaneous Expense	-	-	-	-		-
Total Debt Service	41,201,058	96,831,214	81,307,509	15,523,705		65,285,533
Appropriations						
Unappropriated Fund Balance	8,849,336	9,038,551	-	9,038,551		-
Total Appropriations	8,849,336	9,038,551	-	9,038,551		-
TOTAL EXPENDITURES	\$ 50,050,394	\$ 105,869,765	\$ 81,307,509	\$ 24,562,256	77%	\$ 65,285,533
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (8,849,336)	\$ (8,849,336)	\$ 1,640,693			\$ 1,724,530
Beginning Fund Balance	8,849,336	8,849,336	8,849,336			7,730,041
Balance	\$ -	\$ -	\$ 10,490,029			\$ 9,454,571

School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Projects Funds
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Federal Through State						
State Fiscal Stabilization-K12	-	-	-	-		-
Total Federal Through State	-	-	-	-		-
State						
CO&DS Distributed	357,840	382,582	-	382,582	0%	-
Interest on Undist. CO&DS	-	16,951	-	16,951	0%	-
Public Education Capital Outlay PECO	1,111,704	689,756	689,756	-	100%	1,111,704
Charter School Cap Outlay PECO	1,500,000	1,500,000	706,444	793,556	47%	1,212,470
Other Miscellaneous State Revenue	75,000	75,000	56,831	18,169	76%	63,701
Total State	3,044,544	2,664,289	1,453,031	1,211,258		2,387,875
Local						
District Capital Taxes	52,071,552	52,071,552	48,421,190	3,650,362	93%	44,180,249
Local Sales Tax	31,490,077	31,490,077	19,043,191	12,446,886	60%	19,432,287
Interest on Investments	-	1,504,406	1,504,406	-	100%	240,278
Other Miscellaneous Local Sources	-	-	5,542	(5,542)		-
Impact Fees	12,480,000	12,480,000	6,976,130	5,503,870	56%	3,881,361
Refund of Prior Year Expense	-	645	645	-	100%	-
Total Local	96,041,629	97,546,680	75,951,104	21,595,576		67,734,175
Other Financing Sources						
SBE Bonds	-	-	-	-		131,785,000
Section 1011 Loan	-	-	-	-		-
Sale of Land	-	-	-	-		-
Sale of Buildings	-	-	-	-		2,199,810
Other Financing Sources	-	665,886	665,886	-	100%	912,829
Gain on Disposition of Assets	-	-	-	-		-
Premium on Sale of Bonds	-	-	-	-		19,260,513
Premium on COPs	-	-	-	-		-
Total Other Financing Sources	-	665,886	665,886	-		154,158,152
TOTAL REVENUES	\$ 99,086,173	\$ 100,876,855	\$ 78,070,021	\$ 22,806,834	77%	\$ 224,280,202
EXPENDITURES						
Facility Acquisition & Construction						
Library Books	-	-	-	-		-
Audio Visual Materials	-	-	-	-		-
New Construction	85,572,315	87,092,315	12,302,283	74,790,032	14%	132,411
Furniture, Fixtures, and Equipment	6,304,950	9,479,083	4,730,976	4,748,107	50%	2,159,541
School Buses	3,000,000	1,800,000	-	1,800,000	0%	681,323
Professional and Technical Services	-	-	-	-		-
Motor Vehicles	1,003,932	1,003,932	221,793	782,139	22%	-
Land	2,623	2,623	2,623	-	100%	2,336,802
Improvements Other Than Buildings	449,215	919,246	698,931	220,315	76%	483,293
Remodeling and Renovation	53,568,155	47,018,296	28,612,203	18,406,093	61%	13,673,408
Computer Software	8,422,753	12,844,241	3,614,946	9,229,295	28%	4,621,412
Total Facility Acquisition & Construction	158,323,943	160,159,736	50,183,755	109,975,981		24,088,190
Debt Service						
Principal	611,652	581,343	217,359	363,984	37%	107,694
Interest	-	43,996	29,609	14,387	67%	17,531
Dues and Fees	-	-	-	-		-
Total Debt Service	611,652	625,339	246,968	378,371		125,225
Transfers Out						
To General Fund	17,641,704	15,958,771	13,374,960	2,583,811	84%	10,312,831
To Debt Service	38,763,776	38,494,226	25,921,223	12,573,003	67%	21,531,639
Total Transfers Out	56,405,480	54,452,997	39,296,183	15,156,814		31,844,470
Appropriations						
Unappropriated Fund Balance	65,760,476	67,654,161	-	67,654,161		-
Total Appropriations	65,760,476	67,654,161	-	67,654,161		-
TOTAL EXPENDITURES & TRANSFERS	\$ 281,101,551	\$ 282,892,233	\$ 89,726,906	\$ 193,165,327	32%	\$ 56,057,885
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)						
	\$ (182,015,378)	\$ (182,015,378)	\$ (11,656,885)			\$ 168,222,317
Beginning Fund Balance	182,015,378	182,015,378	182,015,378			32,372,982
Balance	\$ -	\$ -	\$ 170,358,493			\$ 200,595,299

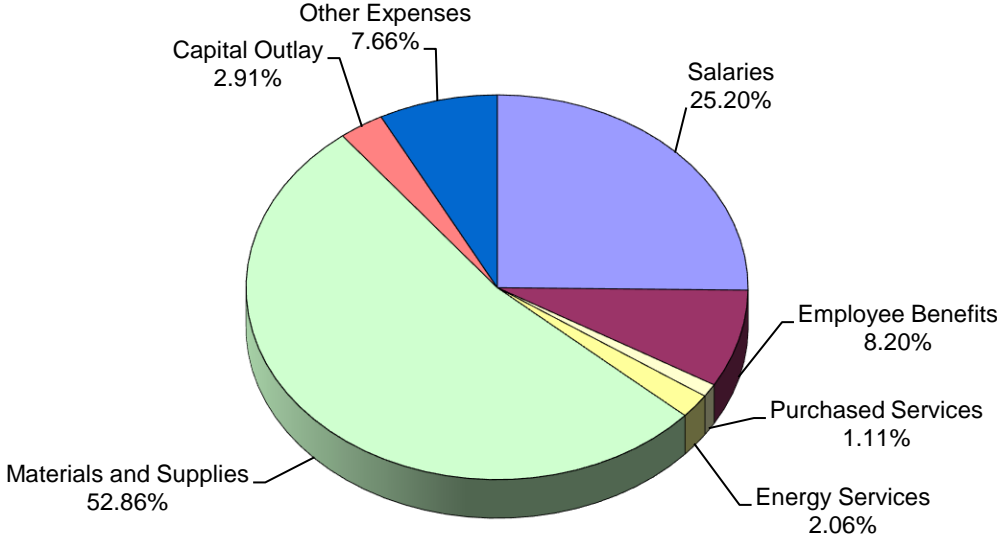
Expenditures by Object - Capital Projects Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Food Service Fund
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Federal Through State						
Fresh Fruit & Vegetables	275,000	482,390	253,602	228,788	53%	238,093
School Lunch Reimbursement	13,153,913	13,153,913	10,988,159	2,165,754	84%	10,435,979
School Breakfast Reimbursement	4,660,100	4,660,100	3,673,456	986,644	79%	3,640,225
After-School Snack Reimbursement	320,000	320,000	260,847	59,153	82%	251,981
School Supper Reimbursement	280,000	280,000	293,077	(13,077)	105%	231,777
USDA Donated Commodities	1,772,988	1,772,988	-	1,772,988	0%	-
Cash in Lieu of Donated	20,169	20,169	21,096	(927)	105%	16,872
Summer Food Service Program	575,000	575,000	555,679	19,321	97%	453,885
Other Food Service Revenue	-	15,053	-	15,053	0%	-
Total Federal Through State	21,057,170	21,279,613	16,045,916	5,233,697		15,268,812
State						
School Breakfast Supplement	141,224	141,224	143,181	(1,957)	101%	72,933
School Lunch Supplement	166,152	166,152	167,329	(1,177)	101%	84,357
Other Miscellaneous State	-	-	-	-		-
Total State	307,376	307,376	310,510	(3,134)		157,290
Local						
Interest on Investments	30,000	30,000	48,112	(18,112)	160%	44,005
Student Lunches	2,768,000	2,768,000	1,788,654	979,346	65%	2,233,401
Student Breakfasts	-	-	-	-		-
Adult Breakfast/Lunch	229,075	229,075	159,528	69,547	70%	174,166
Student/Adult Ala Carte	1,870,000	1,870,000	1,360,208	509,792	73%	1,461,991
Catering/Special	70,000	70,000	24,972	45,028	36%	45,351
Other Food Sales	-	-	-	-		409
Vending Sales	-	-	-	-		-
Prepaid Adjustment	-	-	-	-		-
Cash Over/(Short)	-	-	(1,660)	1,660		(2,025)
Other Miscellaneous Local Sources	121,000	121,000	89,769	31,231	74%	112,150
Refund of Prior Year Expense	-	-	(2,569)	2,569		(1,157)
Total Local	5,088,075	5,088,075	3,467,014	1,621,061		4,068,291
TOTAL REVENUES	\$ 26,452,621	\$ 26,675,064	\$ 19,823,440	\$ 6,851,624	74%	\$ 19,494,393
EXPENDITURES						
Food Service						
Salaries	8,089,926	6,224,461	4,581,367	1,643,094	74%	4,436,887
Employee Benefits	-	1,893,604	1,490,796	402,808	79%	1,423,116
Purchased Services	-	302,310	201,316	100,994	67%	170,743
Energy Services	2,651,354	488,381	374,039	114,342	77%	334,974
Materials and Supplies	14,569,710	14,755,614	9,609,536	5,146,078	65%	9,639,475
Capital Outlay	1,309,000	1,428,000	528,190	899,810	37%	968,998
Other Expenses	-	1,750,063	1,393,113	356,950	80%	1,178,370
Total Food Service	26,619,990	26,842,433	18,178,357	8,664,076		18,152,563
Appropriations						
Reserved Fund Balance	-	-	-	-		-
Unappropriated Fund Balance	7,745,357	7,745,357	-	7,745,357	0%	-
Total Appropriations	7,745,357	7,745,357	-	7,745,357		-
TOTAL EXPENDITURES	\$ 34,365,347	\$ 34,587,790	\$ 18,178,357	\$ 16,409,433	53%	\$ 18,152,563
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (7,912,726)	\$ (7,912,726)	\$ 1,645,083			\$ 1,341,830
Beginning Fund Balance	7,912,726	7,912,726	7,912,726			7,138,240
Balance	\$ -	\$ -	\$ 9,557,809			\$ 8,480,070

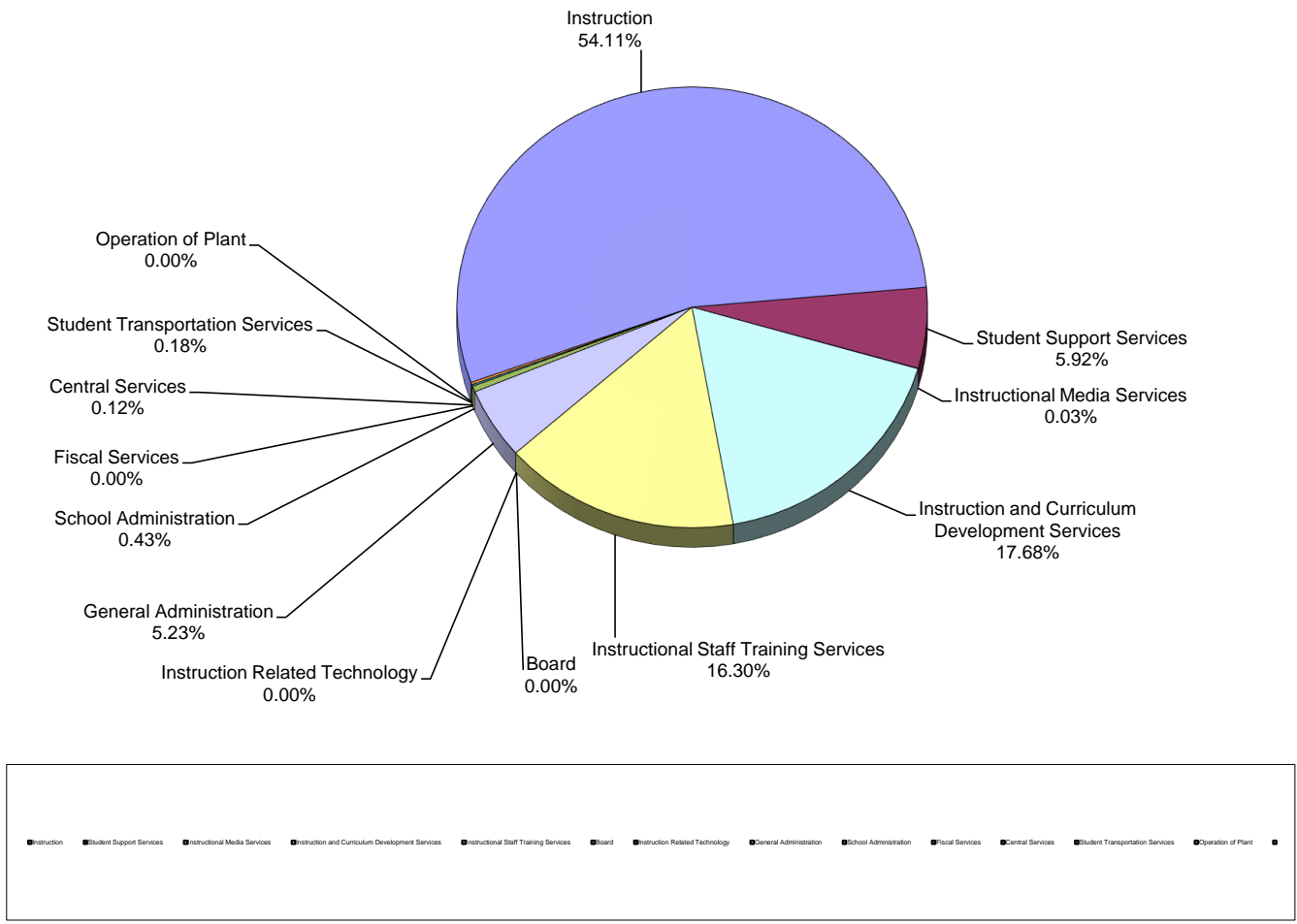
Expenditures by Object - Food Service Fund



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Other Special Revenue Funds
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Federal Direct						
Other Federal Direct	-	12,845	12,846	(1)	100%	8,363
Pell	-	1,681,977	1,584,066	97,911	94%	1,756,298
Miscellaneous Federal Direct	-	83,626	39,986	43,640	48%	44,980
Total Federal Direct	-	1,778,448	1,636,898	141,550		1,809,641
Federal Through State						
Vocational Education Acts	-	773,332	254,333	518,999	33%	206,691
Race To The Top	-	-	-	-		-
Job Training Partnership Act	-	-	-	-		-
Teacher/Principal Training & Recruiting	-	-	-	-		-
Adult Migrant Ed Farmworkers	-	344,533	213,111	131,422	62%	243,311
Eng Lit & Civics Ed	-	509,150	402,402	106,748	79%	403,798
IDEA	10,699,490	12,765,022	6,254,810	6,510,212	49%	6,523,984
Elementary and Secondary Title I	13,903,342	22,597,732	9,951,549	12,646,183	44%	8,673,039
Language Instruction Title III	-	1,196,314	672,245	524,069	56%	604,738
Adult General Education	-	88,987	63,242	25,745	71%	95,256
21st Century Schools	-	138,498	67,963	70,535	49%	117,079
Federal Through Local	-	-	-	-		-
Other Federal Through State	-	4,772,836	1,511,861	3,260,975	32%	1,050,104
English Language Acquisition	-	-	-	-		-
Total Federal Through State	24,602,832	43,186,404	19,391,516	23,794,888		17,918,000
TOTAL REVENUES	\$ 24,602,832	\$ 44,964,852	\$ 21,028,414	\$ 23,936,438	47%	\$ 19,727,641
EXPENDITURES						
Instruction	23,002,078	23,467,554	11,379,392	12,088,162	48%	10,633,951
Student Support Services	278	2,405,773	1,245,869	1,159,904	52%	1,272,249
Instructional Media Services	-	15,144	6,285	8,859	42%	-
Instruction and Curriculum Development Service	-	6,712,810	3,717,044	2,995,766	55%	4,251,261
Instructional Staff Training Services	-	8,932,463	3,427,229	5,505,234	38%	2,781,416
Board	-	11,375	-	11,375	0%	-
Instruction Related Technology	-	-	-	-		-
General Administration	1,600,476	2,404,655	1,099,768	1,304,887	46%	684,089
School Administration	-	666,674	89,450	577,224	13%	69,703
Facility Acquisition & Construction	-	-	-	-		-
Fiscal Services	-	-	-	-		-
Food Services	-	-	-	-		-
Central Services	-	139,814	25,344	114,470	18%	3,340
Student Transportation Services	-	203,002	37,853	165,149	19%	31,431
Operation of Plant	-	5,588	180	5,408	3%	201
Maintenance of Plant	-	-	-	-		-
Community Services	-	-	-	-		-
TOTAL EXPENDITURES	\$ 24,602,832	\$ 44,964,852	\$ 21,028,414	\$ 23,936,438	47%	\$ 19,727,641
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ -	\$ -	\$ -			\$ -
Beginning Fund Balance	-	-	-			-
Balance	\$ -	\$ -	\$ -			\$ -

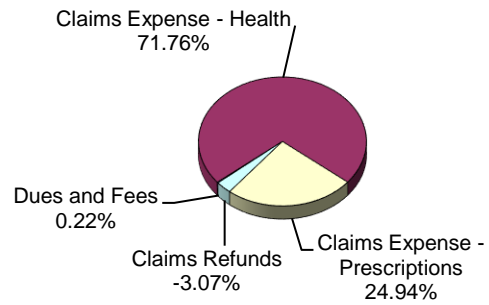
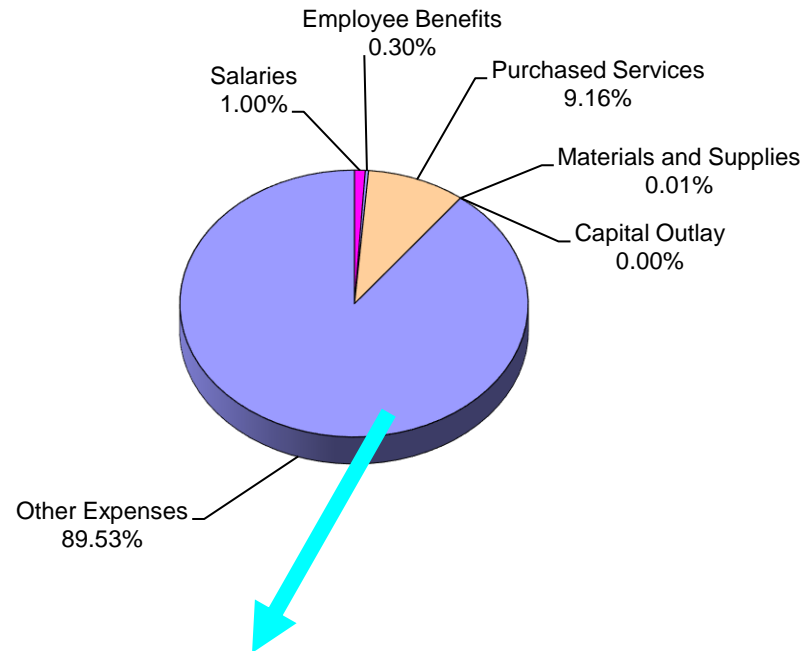
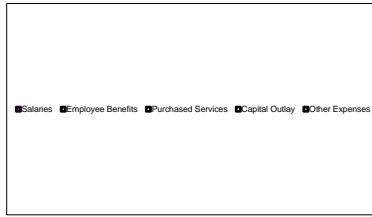
Expenditures by Function - Other Special Revenue Funds



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Health
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Federal Direct						
Miscellaneous Federal Direct	-	-	-	-		-
Total Federal Direct	-	-	-	-		-
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	2,500	2,500	-	100%	-
Premium - Employer	47,700,000	33,850,000	21,894,044	11,955,956	65%	21,750,164
Premium - Employee	-	10,650,000	6,411,487	4,238,513	60%	6,581,057
Premium - Retiree	-	3,010,000	2,366,155	643,845	79%	2,188,954
Premium - Leave/COBRA	-	190,000	190,695	(695)	100%	138,670
Premium - Early Retirement	-	-	-	-		-
Miscellaneous Local Revenue	150,757	100,565	100,685	(120)	100%	150,420
Refund of Prior Year Expenditure	-	-	-	-		-
Total Local	47,850,757	47,803,065	30,965,566	16,837,499		30,809,265
Transfers in						
From General Fund	-	-	-	-		-
Other Financing Sources						
Insurance Loss Recovery	-	-	-	-		-
Total Other Financing Sources	-	-	-	-		-
TOTAL REVENUES	\$ 47,850,757	\$ 47,803,065	\$ 30,965,566	\$ 16,837,499	65%	\$ 30,809,265
EXPENDITURES						
Central Services						
Salaries		412,489	296,512	115,977	72%	291,448
Employee Benefits		251,644	89,913	161,731	36%	90,230
Purchased Services	4,751,613	3,676,000	2,728,417	947,583	74%	2,085,590
Materials and Supplies	-	24,980	2,864	22,116	11%	21,422
Capital Outlay	-	-	-	-		-
Other Expenses						
Dues and Fees	-	400,000	63,764	336,236	16%	248,153
Subs for ATD	-	-	-	-		-
Claims Expense - Health	44,500,000	32,000,000	20,384,851	11,615,149	64%	22,551,935
Claims Expense - Prescriptions	-	12,500,000	7,085,473	5,414,527	57%	7,599,551
E&O Claims	-	-	-	-		-
Claims Refunds - Health	-	-	(664,887)	664,887		(1,120,532)
Claims Refunds - Prescriptions	-	-	(208,395)	208,395		(371,814)
Total Other Expenses	44,500,000	44,900,000	26,660,806	18,239,194		28,907,293
Total Central Services	49,251,613	49,265,113	29,778,512	19,486,601		31,395,983
Appropriations						
Unappropriated Fund Balance	13,208,292	13,147,099	-	13,147,099	0%	-
Total Appropriations	13,208,292	13,147,099	-	13,147,099		-
TOTAL EXPENDITURES	\$ 62,459,905	\$ 62,412,212	\$ 29,778,512	\$ 32,633,700	48%	\$ 31,395,983
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (14,609,147)	\$ (14,609,147)	\$ 1,187,054			\$ (586,718)
Beginning Fund Balance	14,609,147	14,609,147	14,609,147			9,593,903
Balance	\$ -	\$ -	\$ 15,796,201			\$ 9,007,185

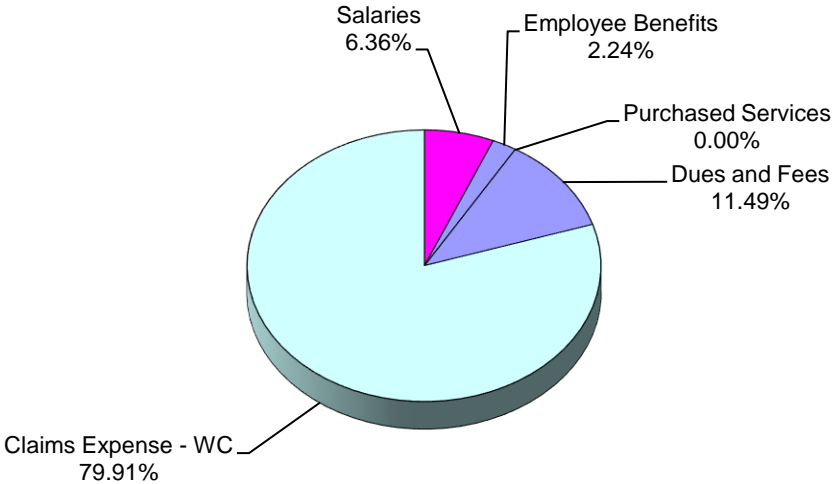
Expenditures by Object - Internal Service Funds - Health



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Internal Service Funds - Workers Compensation
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Local						
Premium - Employer	1,170,700	1,170,700	774,399	396,301	66%	598,324
Total Local	1,170,700	1,170,700	774,399	396,301		598,324
	\$ 1,170,700	\$ 1,170,700	\$ 774,399	\$ 396,301		\$ 598,324
EXPENDITURES						
Central Services						
Salaries	-	191,418	125,053	66,365	65%	135,588
Employee Benefits	-	59,837	44,065	15,772	74%	43,800
Purchased Services	1,144,905	415,711	-	415,711	0%	-
Other Expenses	-	-	-	-		-
Dues and Fees	-	477,939	225,870	252,069	47%	217,476
Claims Expense - Workers' Comp	2,375,000	2,375,000	1,571,191	803,809	66%	1,742,063
Claims Refund	-	-	-	-		-
	2,375,000	2,852,939	1,797,061	1,055,878		1,959,539
Total Central Services	3,519,905	3,519,905	1,966,179	1,553,726	56%	2,138,927
Appropriations						
Unappropriated Fund Balance	269,217	269,217	-	269,217	0%	-
Total Appropriations	269,217	269,217	-	269,217		-
TOTAL EXPENDITURES	\$ 3,789,122	\$ 3,789,122	\$ 1,966,179	\$ 1,822,943		\$ 2,138,927
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (2,618,422)	\$ (2,618,422)	\$ (1,191,780)			\$ (1,540,603)
Beginning Fund Balance	2,618,422	2,618,422	2,618,422			5,170,541
Balance	\$ -	\$ -	\$ 1,426,642			\$ 3,629,938

Expenditures by Object - Internal Service Funds Workers Compensation



School Board of Manatee County
Statement of Revenues, Expenditures, and Changes in Fund Balance
Trust and Agency Funds
As of March 31, 2018

	Original Budget	Current Budget	YTD as of March 2018	Under/(Over) Collected/ Expended	Actual as a % of Budget	YTD as of March 2017
REVENUES						
Local						
Interest on Investments	-	-	-	-		-
Gifts, Grants, & Bequests	-	14,448	14,448	-	100%	6,322
Postsecondary Vocational Course Fees	-	-	-	-		-
Financial Aid Fees	-	150,099	150,099	-	100%	127,348
Total Local	0	164,547	164,547	0		133,670
TOTAL REVENUES	\$ -	\$ 164,547	\$ 164,547	\$ -	100%	\$ 133,670
EXPENDITURES						
Instruction	118,631	268,731	138,456	130,275	52%	99,894
Student Support Services	2,611	16,658	1,598	15,060	10%	3,135
Central Services	9,715	10,115	3,255	6,860	32%	1,532
Student Transportation Services	-	-	-	-		-
Total Trust and Agency	130,957	295,504	143,309	152,195		104,561
Appropriations						
Unappropriated Fund Balance	-	-	-	-		-
Total Appropriations	-	-	-	-		-
TOTAL EXPENDITURES	\$ 130,957	\$ 295,504	\$ 143,309	\$ 152,195	48%	\$ 104,561
Excess (Deficiency) of Revenue over Expenditures & Financing Sources (Uses)	\$ (130,957)	\$ (130,957)	\$ 21,238			\$ 29,109
Beginning Fund Balance	130,957	130,957	130,957			89,635
Balance	\$ -	\$ -	\$ 152,195			\$ 118,744

Expenditures by Function - Trust and Agency Funds

