



School District of Manatee County



**Tentative
Annual Budget
2013/2014**



TEACHING AND LEARNING

July 29, 2013



The School Board of Manatee County

Karen Carpenter, Chair

Julie B. Aranibar, Vice Chair

Barbara A. Harvey, Member

Robert C. Gause, Member

David "Watchdog" Miner, Member

Rick W. Mills, Superintendent

The School District of Manatee County

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SCHOOL BOARD

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SCHOOL DISTRICT OF MANATEE COUNTY

July 25, 2013

When I arrived at the Manatee County School District on March 20, 2013, I was challenged by a school district that was in complete financial disarray. Although I was well aware the Manatee District faced substantial financial challenges when I interviewed for the position, the stark reality of the district's financial failures were far worse than expected.

Due to a complete loss of fiscal controls dating back to 2009, a culture of rampant, unchecked spending at all levels and years of mismanagement and poor decision making at the district level – the Manatee County School District accumulated an approximate \$38 million shortfall over a four-year period, failed to meet the state-required fund balance for the last three-consecutive years and accumulated a significant budget deficit during school year 2012-2013. The Manatee District's financial disintegration led to a series of intensive internal and external audits and a complete breakdown in trust by the Manatee County community.

Over the past few months, I have had to make some very difficult but necessary decisions to return the school system to financial health. One of the first steps was to develop a Fiscal Recovery Plan that identified \$21.9 million in cost reductions, including \$3.4 million in reduced staffing costs at the district office. The Fiscal Recovery Plan is also designed to reinstate the school district's three-percent fund balance by June 30, 2014. The Manatee District's Fiscal Recovery Plan was submitted to the Florida Department of Education, and approved by the FLDOE in late June.

Because of the transitions in district leadership since last September, the budget process for the 2013-2014 school year started seven to eight months later than typical. The ideal budget development process begins almost a year in advance with a series of workshops and meetings of the School Board, staff and community to develop budget guidance, priorities and expectations for the following school year.

Even though the Manatee District's budget development process started late for the 2013-2014 school year, we are still on schedule to meet the state's required timeline and we will develop and deliver a budget on time.

The state of Florida's Truth In Millage (TRIM) process requires school districts to submit a proposed tentative budget to the School Board by July 24th. In preparation for that deadline, Manatee District staff sent School Board members preliminary budget information on July 21st and detailed financials on July 24th.

The TRIM process also calls for school districts to hold a Public Hearing on a tentative budget no later than August 3rd. The Public Hearing must be advertised in local media at least two to five days in advance. The Manatee District has scheduled a Public Hearing on the tentative budget for this coming Monday, July 29th, and that Public Hearing was advertised in local media today, July 25th. The Special Board Meeting being held this evening, July 25th, on the tentative budget is not required by the TRIM process, but it will give School Board members the opportunity to ask questions and become better informed on the proposed budget prior to the Public Hearing.

At Monday's Public Hearing, School Board members will vote on the Required Local Effort Millage; Capital Outlay Millage; Discretionary Operating Millage and a total tentative budget for the 2013-2014 school year. After approval by the School Board at Monday's Public Hearing, the tentative budget will continue to be refined and adjusted until a required final approval Public Hearing is held on September 9th in which the School Board will vote on adoption of a final budget for the 2013-2014 school year. However, we are planning a third Public Hearing on August 29th, not officially required, to obtain additional Board guidance and community input into the budget. A line-by-line budget will be released prior to the August 29th Public Hearing for the School Board and public to review. It is important to note, that even in this abbreviated time frame, the Manatee District continues to follow and meet state guidelines and requirements regarding developing and approving a budget.

Overall tax millage rates are set by the state of Florida. The tentative budget we are presenting to the School Board proposes a drop in the millage rate of .017, or .22 percent, which decreases the school district's portion of local property taxes. Due to increased property values through an increase by the Manatee County Property Appraiser, the Manatee County School District will receive increased revenues for this school year. By law, the state of Florida requires us to register those increased revenues as a tax increase. Although, as stated before, the tax payers of Manatee County will be assessed a lower school millage rate than last year.

As a result of the Fiscal Recovery Plan and increased revenues generated by the assessed property values, we will present the Manatee County School Board a balanced budget that will restore our three percent fund balance and meet our other district priorities.

This school district can no longer afford to operate as it has in the past with regards to its stewardship of taxpayer dollars. The budget we are submitting to the School Board and public this school year is realistic and accomplishable. As a district, we will never present a budget that

my team and I do not have complete confidence in as to its accuracy and our ability to execute it to fidelity.

The tentative budget we are submitting to the School Board this evening supports the priorities I outlined in the Fiscal Recovery Plan. Those priorities are:

- 1) Meet the state required fund balance of \$10.3 million by the close of 2013-2014.
- 2) Pay off the projected deficit from fiscal year 2012-2013.
- 3) Reinvest in our employees through pay increases.
- 4) Repay a portion of internal funds donated by schools.

I have full confidence that the budget we are submitting to the Manatee County School Board for the 2013-2014 school year is realistic and accomplishable. This proposed budget meets the needs of the Manatee County School District as it moves forward to fiscal responsibility and academic greatness.

I want to thank you for your continued support and confidence, and for the hard work and commitment to excellence of our employees as we focus on the real reason we are here – to provide the best quality education for our students.

"TOGETHER WE CAN"

A handwritten signature in black ink, appearing to read "Rick Mills", written in a cursive style.

Rick Mills
Superintendent

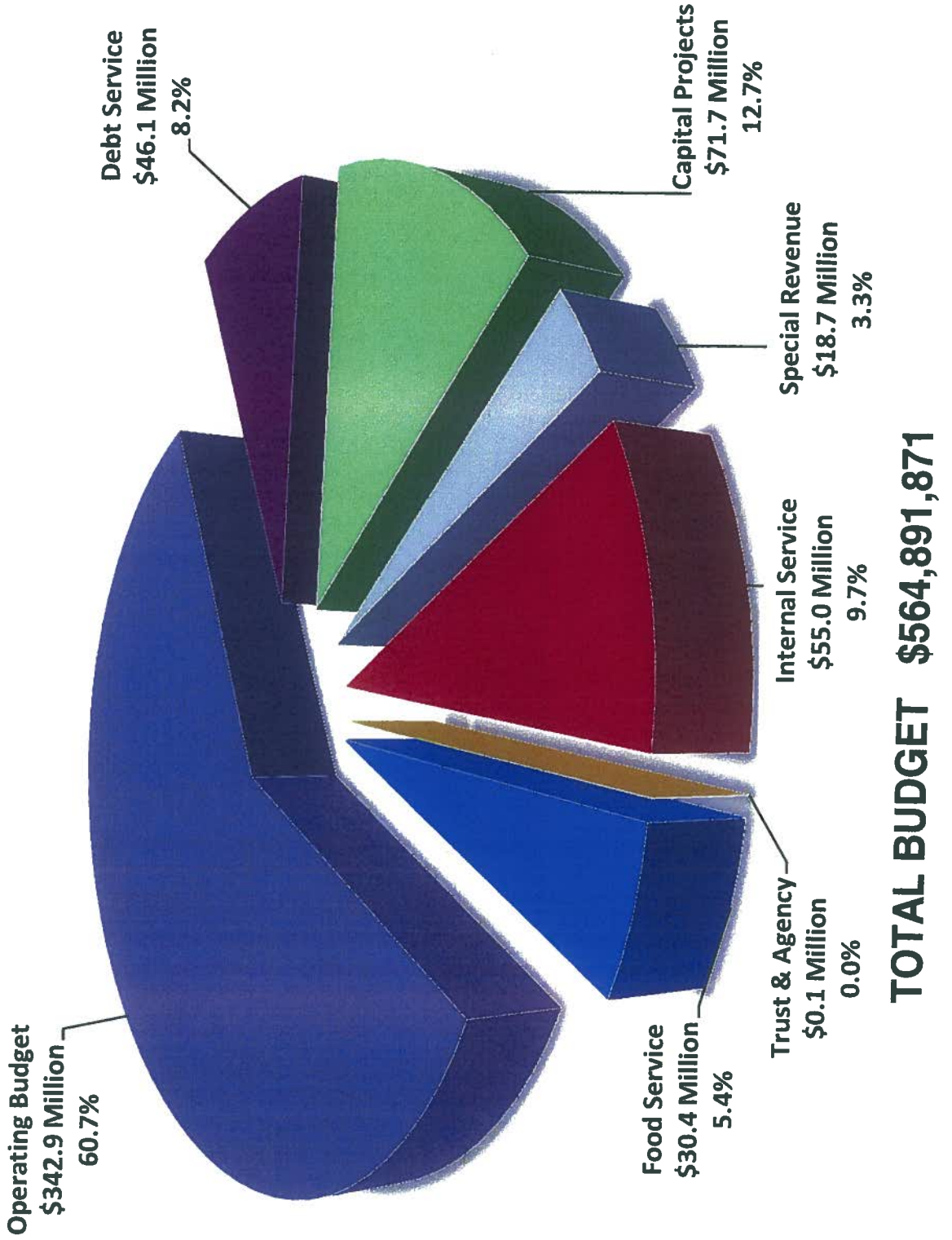
BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MANATEE COUNTY, FLORIDA ARE 0.3 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2013 - 2014

PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):	PROPOSED MILLAGE LEVIES	NOT SUBJECT TO 10-MILL CAP
Required Local Effort (Including Prior Period Funding)	5.3240	Discretionary Critical Needs
Adjustment Millage	1.5000	(Operating or Capital)
Local Capital Improvement (Capital Outlay)	0.7480	Operating or Capital Not to Exceed 2 Years
Discretionary Operating		Debt Service
	0.0000	Total Millage
	0.0000	0.0000
		7.5720

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Federal sources	2,865,869	38,013,388			40,879,257
State sources	171,436,033	284,500	1,621,000	1,682,394	175,023,927
Local sources	157,441,615	6,865,250		62,310,234	226,617,099
TOTAL SOURCES	331,743,517	45,163,138	1,621,000	63,992,628	442,520,283
Transfers In	17,400,000		40,589,500		57,989,500
Nonrevenue Sources				0	0
Fund Balances/Reserves/Net Assets	(6,287,022)	3,986,835	3,887,306	7,692,032	9,279,151
TOTAL REVENUES, TRANSFERS & BALANCES	342,856,495	49,149,973	46,097,806	71,684,660	509,788,934
EXPENDITURES					
Instruction	218,609,977	9,684,022			228,293,999
Pupil Personnel Services	15,434,668	2,602,046			18,036,714
Instructional Media Services	3,627,887				3,627,887
Instructional and Curriculum Development Services	5,120,034	3,857,740			8,977,774
Instructional Staff Training Services	1,384,801	2,269,496			3,654,297
Instructional Technology	267,017				267,017
Board of Education	1,196,718				1,196,718
General Administration	1,058,852				1,058,852
School Administration	21,185,596				21,185,596
Facilities Acquisition and Construction	754,886			13,695,160	14,450,046
Fiscal Services	1,861,195	48,695			1,909,890
Food Services		26,365,596			26,365,596
Central Services	7,334,754	204,971			7,539,725
Pupil Transportation Services	11,626,937	48,641			11,675,578
Operation of Plant	28,890,476				28,890,476
Maintenance of Plant	8,721,888				8,721,888
Administrative Technology	4,843,773				4,843,773
Community Services	216,036				216,036
Debt Services	421,000		42,210,500		42,631,500
TOTAL EXPENDITURES	332,556,495	45,081,207	42,210,500	13,695,160	433,543,362
Transfers Out					
Fund Balances/Reserves/Net Assets	10,300,000	4,068,765	3,887,306	57,989,500	57,989,500
TOTAL APPROPRIATED EXPENDITURES	342,856,495	49,149,973	46,097,806	71,684,660	509,788,934

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

SCHOOL BOARD OF MANATEE COUNTY 2013-2014 BUDGET BY FUND



**School Board of Manatee County
Millage Levy Information
July 29, 2013 - 2nd FEFP Calculation**

	2012/13	2013/14	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Local Required Effort	5.3410	5.3240	(0.0170)	(0.32%)
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Supplemental Discretionary	0.0000	0.0000	0.0000	0.00%
Critical Needs Operating	0.0000	0.0000	0.0000	0.00%
Debt Service Fund	0.0000	0.0000	0.0000	0.00%
Capital Outlay Fund	1.5000	1.5000	0.0000	0.00%
Total Millage	7.5890	7.5720	(0.0170)	(0.22%)

The proposed millage rate for 2013-2014 is 0.22% lower than the millage rate levied last year. The entire decrease is attributable to Required Local Effort (RLE) which is mandated by statute. The School Board must levy the RLE to receive State funding.

The amount of school tax on a home valued at \$171,000 (\$146,000 after homestead exemption) will decrease from \$1,107.99 last year to \$1,105.51 this year, a decrease of \$2.48 or approximately 1 cent a day.

A home without homestead exemption will have a decrease of \$2.91 in school taxes this year.

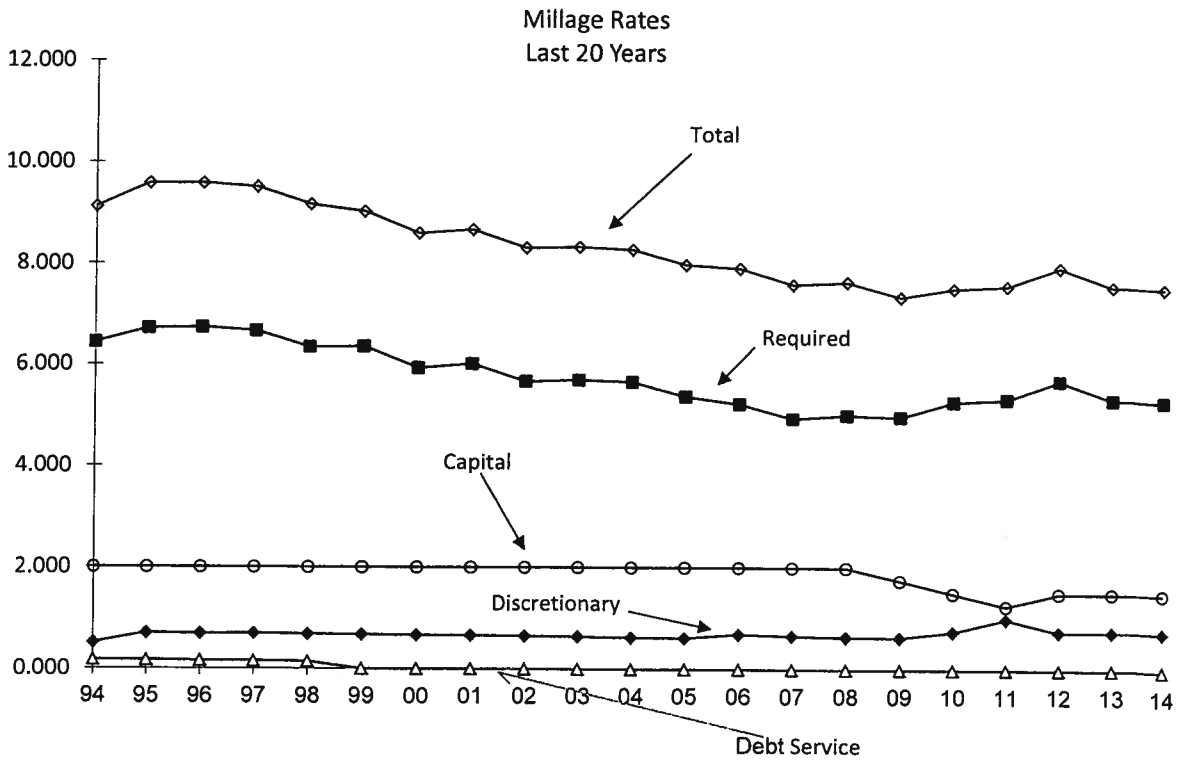
SCHOOL DISTRICT MILLAGE HISTORY

Manatee County, Florida

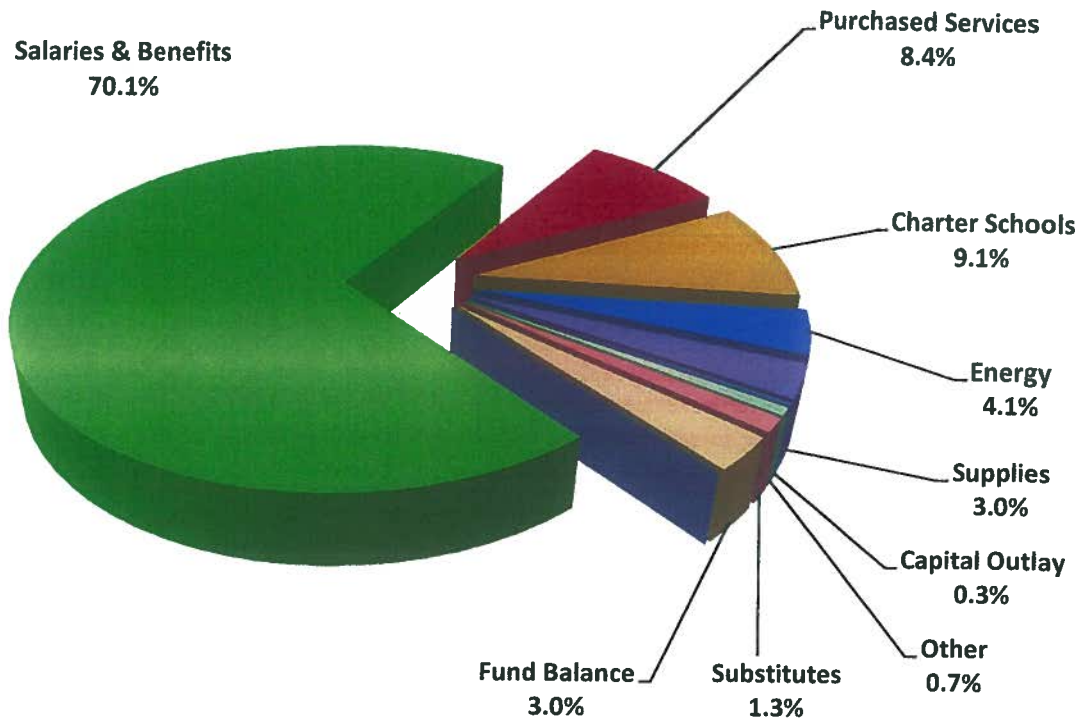
CONFERENCE REPORT

MILLAGE RATES

FISCAL YEAR	REQUIRED				TOTAL	NON EXEMPT ASSESSED TAX ROLL
	LOCAL EFFORT	DISCRETIONARY	DEBT SERVICE	CAPITAL PROJECTS		
94	6.440	0.510	0.174	2.000	9.124	8,414,778,476
95	6.718	0.702	0.169	2.000	9.589	8,747,462,013
96	6.738	0.689	0.162	2.000	9.589	9,198,812,297
97	6.668	0.694	0.153	2.000	9.515	9,704,554,081
98	6.347	0.682	0.143	2.000	9.172	10,253,452,444
99	6.362	0.674	0.000	2.000	9.036	10,989,309,751
00	5.942	0.665	0.000	2.000	8.607	11,693,203,301
01	6.025	0.657	0.000	2.000	8.682	12,847,262,117
02	5.679	0.648	0.000	2.000	8.327	14,359,917,021
03	5.710	0.637	0.000	2.000	8.347	16,271,403,564
04	5.674	0.622	0.000	2.000	8.296	18,574,279,816
05	5.387	0.612	0.000	2.000	7.999	21,188,932,148
06	5.244	0.689	0.000	2.000	7.933	24,759,022,291
07	4.955	0.659	0.000	2.000	7.614	30,735,678,005
08	5.028	0.638	0.000	2.000	7.666	34,453,085,874
09	4.991	0.631	0.000	1.750	7.372	34,271,840,794
10	5.293	0.748	0.000	1.500	7.541	30,470,070,375
11	5.343	0.998	0.000	1.250	7.591	26,599,241,677
12	5.712	0.748	0.000	1.500	7.960	25,476,256,567
13	5.341	0.748	0.000	1.500	7.589	24,498,183,527
14	5.324	0.748	0.000	1.500	7.572	25,892,289,751



GENERAL FUND EXPENSE OBJECTS 2013-14

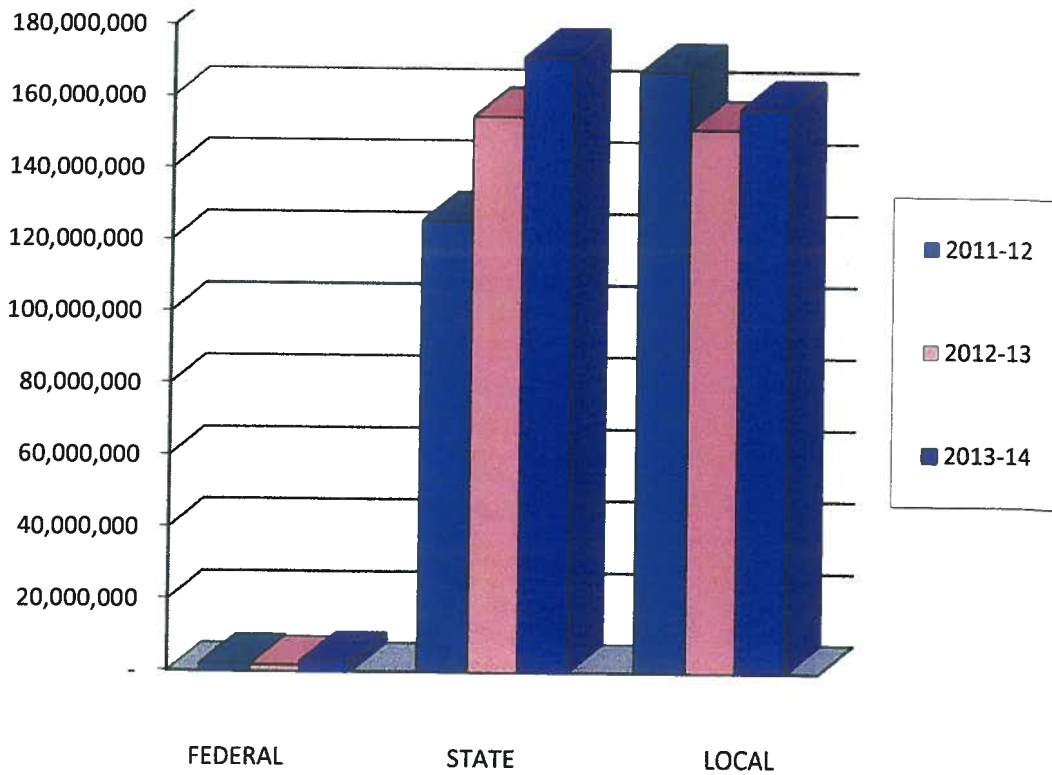


EXPENSE OBJECTS

	Budget	Percent
Salaries & Benefits	240,331,211	70.1%
Purchased Services	28,923,746	8.4%
Charter Schools	31,346,271	9.1%
Energy	13,891,722	4.1%
Supplies	10,374,602	3.0%
Capital Outlay	900,058	0.3%
Other	2,482,172	0.7%
Substitutes	4,306,713	1.3%
Fund Balance	10,300,000	3.0%
	342,856,495	100.0%

GENERAL FUND REVENUES BY SOURCE

ESTIMATED REVENUE	2011-12 <u>ACTUAL</u>	2012-13 <u>BUDGET</u>	2013-14 <u>PREP</u>	PERCENT OF <u>CHANGE</u>
Federal - Direct	529,260	525,000	665,869	26.83%
Federal thru State	1,578,453	1,200,000	2,200,000	83.33%
Total Federal	2,107,713	1,725,000	2,865,869	66.14%
State Sources	125,627,949	154,820,649	171,436,033	10.73%
Local Sources	167,507,375	151,617,417	157,441,615	3.84%
Total Revenue Sources	295,243,037	308,163,066	331,743,517	7.65%
Incoming Transfers	15,961,228	14,105,241	17,400,000	23.36%
Non-revenue Receipts	201,357	-	-	N/A
Beginning Balances	6,794,087	5,806,468	(6,287,022)	(208.28%)
TOTAL ESTIMATED REVENUE, TRANSFERS AND BALANCES	318,199,709	328,074,775	342,856,495	4.51%



GENERAL FUND

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 TO CHANGE	2013 - 2014 PERCENT
FEFP REVENUE					
FEFP State Payment	54,064,335	79,905,159	95,344,433	15,439,274	19.32%
Instructional Materials - Textbooks	3,687,324	3,659,836	3,785,999	126,163	3.45%
Lottery Allocations School Recognition	1,815,519	2,028,028	2,095,390	67,362	3.32%
Transportation	5,365,076	6,334,873	6,839,276	504,403	7.96%
Teacher Lead Program	188	539,407	778,252	238,845	44.28%
TOTAL FEFP REVENUE	64,932,442	92,467,303	108,843,350	16,376,047	17.71%
FEDERAL REVENUE					
Reserve Officer Training (JROTC)	525,000	525,000	525,000	-	0.00%
Misc. Federal Direct	4,260	-	-	-	N/A
Medicaid	1,534,140	1,200,000	2,200,000	1,000,000	83.33%
Job Training Partnership Act	18,766	-	-	-	N/A
Federal thru Local	25,000	-	-	-	N/A
Other Federal Through State	547	-	140,868	140,868	N/A
TOTAL FEDERAL REVENUE	2,107,713	1,725,000	2,865,868	1,140,868	66.14%
STATE SOURCES					
Work Force Development	8,541,674	8,621,911	8,237,871	(384,040)	-4.45%
Performance Based Incentive	143,069	145,157	861,353	716,196	493.39%
CO & DS Withheld - Admin Exp	27,430	22,452	22,000	(452)	-2.01%
State License Tax	333,367	330,000	335,000	5,000	1.52%
Voluntary Pre-K Program	1,685,859	2,238,876	1,300,000	(938,876)	-41.94%
Full Service Schools	126,761	-	45,295	45,295	N/A
Class Size Constitutional Amendment	49,293,600	50,994,950	51,791,165	796,215	1.56%
Misc & Other State Revenue	543,747	-	-	-	N/A
TOTAL STATE REVENUE	60,695,507	62,353,346	62,592,684	239,338	0.38%
LOCAL SOURCES					
District School Tax	158,832,404	145,138,553	150,606,128	5,467,575	3.77%
Rent	512,159	450,000	450,000	-	0.00%
Interest on Investments	742,932	750,000	50,000	(700,000)	-93.33%
Gifts, Grants & Bequests	35,985	92,050	140,953	48,903	53.13%
Post Secondary Course Fees	2,018,748	1,250,000	1,250,000	-	0.00%
Continuing Workforce Ed Fees	76,965	-	-	-	N/A
Other Schools, Class Fees	10,174	-	-	-	N/A
Other Student Fees/Financial Aid	101,402	-	-	-	N/A
Charges for Services	61,975	1,000,000	1,000,000	-	0.00%
Bus Fees	800,942	750,000	995,000	245,000	32.67%
Activity Bus Fees	59,968	200,000	40,000	(160,000)	-80.00%
Sale of Junk	14,544	-	-	-	N/A
Federal Indirect Cost	1,144,501	1,200,000	900,000	(300,000)	-25.00%
Other Local Sources	2,588,881	286,814	1,734,534	1,447,720	504.76%
Food Service and Other Indirect Costs	505,797	500,000	275,000	(225,000)	-45.00%
TOTAL LOCAL REVENUE	167,507,375	151,617,417	157,441,615	5,824,198	3.84%
TRANSFERS					
From Debt/Capital Projects	15,961,228	14,105,241	17,400,000	3,294,759	23.36%

GENERAL FUND

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 TO CHANGE	2013 - 2014 PERCENT
TOTAL TRANSFERS	15,961,228	14,105,241	17,400,000	3,294,759	23.36%
NON REVENUE RECEIPTS					
Sale of Land/Equipment	148,516	-	-	-	N/A
Insurance Loss Recoveries	52,841	-	-	-	N/A
TOTAL NON REVENUE RECEIPTS	201,357	-	-	-	N/A
Beginning Balance	6,794,087	5,806,468	(6,287,022)	(12,093,490)	-208.28%
TOTAL ESTIMATED REVENUE	318,199,709	328,074,775	342,856,495	14,781,720	4.51%
SUMMARY					
FEFP	64,932,442	92,467,303	108,843,350	16,376,047	17.71%
Federal	2,107,713	1,725,000	2,865,868	1,140,868	66.14%
Other State	60,695,507	62,353,346	62,592,684	239,338	0.38%
Other Local	167,507,375	151,617,417	157,441,615	5,824,198	3.84%
Transfers	15,961,228	14,105,241	17,400,000	3,294,759	23.36%
Non-Revenue Receipts	201,357	-	-	-	N/A
Beginning Balance	6,794,087	5,806,468	(6,287,022)	(12,093,490)	-208.28%
Grand Total Estimated Revenues	318,199,709	328,074,775	342,856,495	14,781,720	4.51%
APPROPRIATIONS/EXPENSES					
Instructional Services	203,858,285	205,822,100	218,609,977	12,787,877	6.21%
Pupil Personnel Services	17,932,159	14,530,004	15,434,668	904,664	6.23%
Instructional Media Services	3,780,287	4,142,816	3,627,887	(514,929)	-12.43%
Instr./Curr. Development Services	5,959,052	5,422,269	5,120,034	(302,235)	-5.57%
Instructional Staff Training Services	1,433,644	1,374,304	1,384,801	10,497	0.76%
Instructional Technology	840,042	877,098	267,017	(610,081)	-69.56%
Board of Education	1,232,796	1,452,448	1,196,718	(255,730)	-17.61%
General Administration	1,038,943	960,638	1,058,852	98,214	10.22%
School Administration	21,697,413	20,865,054	21,185,596	320,542	1.54%
Facilities Acquisition & Construction	1,375,664	928,866	754,886	(173,980)	-18.73%
Fiscal Services	1,755,407	1,749,727	1,861,195	111,468	6.37%
Food Services	-	-	-	-	0.00%
Central Services	5,627,268	6,078,598	7,334,754	1,256,156	20.67%
Pupil Transportation Services	11,680,550	12,277,758	11,626,937	(650,821)	-5.30%
Operation of Plant	31,525,692	29,367,171	28,890,476	(476,695)	-1.62%
Maintenance of Plant	6,151,175	7,960,980	8,721,888	760,908	9.56%
Administrative Technology Services	4,868,095	4,845,393	4,843,773	(1,620)	-0.03%
Community Services	138,433	119,551	216,036	96,485	80.71%
Debt Service	763,465	-	421,000	421,000	N/A
SUB-TOTAL	321,658,370	318,774,775	332,556,495	13,781,720	4.32%
Reserve for Encumbrance	-	-	-	-	N/A
State Required Carryover Programs	-	-	-	-	N/A
Rainy Day Fund Balance	-	-	-	-	N/A
Total Transfers & Reservations	-	-	-	-	N/A

GENERAL FUND

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 CHANGE	TO 2013 - 2014 PERCENT
Unappropriated Fund Balance	(3,458,661)	9,300,000	10,300,000	1,000,000	10.75%
Total Transfers and Fund Balance	(3,458,661)	9,300,000	10,300,000	1,000,000	10.75%
TOTAL APPROPRIATIONS/EXPENSES	318,199,709	328,074,775	342,856,495	14,781,720	4.51%

DEBT SERVICE FUND

	2011 - 12 ACTUAL	2012 - 13 BUDGET	2013 - 14 PREP	2012 - 2013 TO CHANGE	2013 - 2014 PERCENT
ESTIMATED REVENUE					
FEDERAL SOURCES					
Misc Federal Direct	1,090,800.00	-	-	-	N/A
TOTAL FEDERAL SOURCES	1,090,800.00	-	-	-	-
STATE SOURCES					
CO & DS withheld for SBE/COBI	-	1,633,000.00	1,621,000.00	(12,000.00)	-0.73%
SBE/COBI Bond Interest	-	-	-	-	N/A
TOTAL STATE SOURCES	-	1,633,000.00	1,621,000.00	(12,000.00)	-0.73%
LOCAL SOURCES					
District Interest & Sinking Tax	-	-	-	-	N/A
Interest on Investments	56,389.41	-	-	-	N/A
Refunds of Prior Year Expenditures	-	-	-	-	N/A
TOTAL LOCAL RESOURCES	56,389.41	-	-	-	N/A
INCOMING TRANSFERS					
From General Funds	-	-	-	-	N/A
From Capital Projects	36,169,244.18	43,752,000.00	40,589,500.00	(3,162,500.00)	-7.23%
TOTAL INCOMING TRANSFERS	36,169,244.18	43,752,000.00	40,589,500.00	(3,162,500.00)	-7.23%
NON-REVENUE SOURCES					
SBE/COBI Bonds	-	-	-	-	N/A
Section 237.161/162 Loans	-	-	-	-	N/A
Sales Tax Revenue Bonds	49,490,000.00	-	-	-	N/A
Premium on Sale of Bonds - Refunding	-	-	-	-	N/A
Premium on Sale of Bonds	-	-	-	-	N/A
Other Financing Sources	-	-	-	-	N/A
Beginning Balance	924,299.70	2,568,432.00	3,887,306.00	1,318,874.00	51.35%
TOTAL ESTIMATED REVENUE	87,730,733.29	47,953,432.00	46,097,806.00	(1,855,626.00)	-3.87%
APPROPRIATIONS/EXPENSES					
DEBT SERVICE					
Redemption of Principal	21,315,000.00	33,577,913.00	31,507,913.00	(2,070,000.00)	-6.16%
Interest	14,620,196.28	11,749,791.00	10,658,962.00	(1,090,829.00)	-9.28%
Dues and Fees	157,816.99	57,296.00	43,625.00	(13,671.00)	-23.86%
Payments to Refund Bond	49,375,889.00	-	-	-	N/A
TOTAL DEBT SERVICE	85,468,902.27	45,385,000.00	42,210,500.00	(3,174,500.00)	-6.99%
OUTGOING TRANSFERS					
To General Fund	-	-	-	-	N/A
Transfer to Debt Service Fund	-	-	-	-	N/A
Transfer to Cap Proj Fund	-	-	-	-	N/A
Unappropriated Fund Balance	2,261,831.02	2,568,432.00	3,887,306.00	1,318,874.00	51.35%
TOTAL APPROPRIATIONS/EXPENSES	87,730,733.29	47,953,432.00	46,097,806.00	(1,855,626.00)	-3.87%

CAPITAL PROJECTS FUND

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 TO CHANGE	2013 - 2014 PERCENT
ESTIMATED REVENUE					
STATE SOURCES					
State Fiscal Stabilization - K12	-	-	-	-	N/A
CO & DS Distributed	197,055	279,791	185,000	(94,791)	-33.88%
Interest-Undistrib CO & DS	19,278	-	-	-	N/A
Public Education Capital Outlay-PECO	-	-	-	-	N/A
Charter School Cap Outlay PECO	1,351,512	1,422,394	1,422,394	-	0.00%
Other Misc. State Revenue	107,303	75,000	75,000	-	0.00%
TOTAL STATE REVENUE	1,675,148	1,777,185	1,682,394	(94,791)	-5.33%
LOCAL SOURCES					
District Local Capital Improvement	36,873,095	36,198,288	37,364,706	1,166,418	3.22%
Local Sales Tax	23,269,839	24,252,823	24,945,528	692,705	2.86%
Interest	37,952	75,000	-	(75,000)	-100.00%
Other Misc. Local Sources	10,000	-	-	-	N/A
Permit Fees - Building Plan	-	-	-	-	N/A
Refund of Prior Year Expenditures	9,275	-	-	-	N/A
TOTAL LOCAL REVENUE	60,200,161	60,526,111	62,310,234	1,784,123	2.95%
Interfund Transfer	-	-	-	-	N/A
TOTAL REVENUE TRANSFERS	-	-	-	-	N/A
NON-REVENUE SOURCES					
Bond Proceeds	-	-	-	-	N/A
Section 237.161/162 Loans	-	-	-	-	N/A
Sale of Fixed Assets	65,624	-	-	-	N/A
Premium on Sale of Bonds	-	-	-	-	N/A
Premium on COPs	-	-	-	-	N/A
Insurance Loss Recoveries	46,849	-	-	-	N/A
Certificates of Participation (COP)	-	-	-	-	N/A
TOTAL NON-REVENUE SOURCES	112,473	-	-	-	N/A
Beginning Balance	62,163,573	23,852,363	7,692,032	(16,160,331)	-67.75%
TOTAL ESTIMATED REVENUE	124,151,355	86,155,659	71,684,660	(14,470,999)	-16.80%
APPROPRIATIONS/EXPENSES					
Library Books	14,465	-	-	-	N/A
A/V Materials	456	-	-	-	N/A
New Construction	23,718,240	21,656,482	13,695,160	(7,961,322)	-36.76%
Furniture, Fixtures & Equipment	6,430,931	-	-	-	N/A
School Buses	4,990,621	-	-	-	N/A
Land	89,836	-	-	-	N/A
Improvement Other than Bldgs	303,011	-	-	-	N/A
Remodeling & Renovation/Other	6,757,295	-	-	-	N/A
Computer Software	865,076	-	-	-	N/A
SUB-TOTAL	43,169,931	21,656,482	13,695,160	(7,961,322)	-36.76%

CAPITAL PROJECTS FUND

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 TO CHANGE	2013 - 2014 PERCENT
OUTGOING TRANSFERS					
To General Fund	15,961,228	14,105,241	17,400,000	3,294,759	23.36%
Interfund	-	-	-	-	N/A
To Debt Service	41,368,273	43,752,000	40,589,500	(3,162,500)	-7.23%
TOTAL OUTGOING TRANSFERS	57,329,501	57,857,241	57,989,500	132,259	0.23%
Unappropriated Fund Balance	23,651,923	6,641,936	-	(6,641,936)	-100.00%
TOTAL APPROPRIATIONS/EXPENSES	124,151,355	86,155,659	71,684,660	(14,470,999)	-16.80%

SPECIAL REVENUE FUNDS - GRANTS

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 TO CHANGE	2013 - 2014 PERCENT
ESTIMATED REVENUE					
FEDERAL REVENUE					
Other Federal Direct	5,186,953.00	-	62,230.00	62,230.00	N/A
Vocational Education Acts	798,722.00	-	50,873.00	50,873.00	N/A
State Fiscal Stabilization K12	14,384,123.00	-	-	-	N/A
State Stabilization Workforce Dev	431,733.00	-	-	-	N/A
Race To The Top	208,221.00	-	452,037.00	452,037.00	N/A
Education Jobs Fund ARRA	9,120,254.00	-	-	-	N/A
Drug Free Schools	24,362.00	-	-	-	N/A
I.D.E.A. - Handicapped Education	14,574,057.00	8,961,011.00	4,161,144.00	(4,799,867.00)	-53.56%
Elem & Sec Education, Title I	15,165,447.00	12,791,866.00	12,352,154.00	(439,712.00)	-3.44%
Adult General Education	705,319.00	-	41,128.00	41,128.00	N/A
Federal thru Local	51,170.00	-	-	-	N/A
Other Federal thru State	6,088,141.00	275,832.00	1,050,848.00	775,016.00	N/A
English Language Acquisition	781,767.00	579,851.00	545,197.00	(34,654.00)	-5.98%
TOTAL FEDERAL REVENUE	67,520,269.00	22,608,560.00	18,715,611.00	(3,892,949.00)	-17.22%
TOTAL ESTIMATED REVENUE	67,520,269.00	22,608,560.00	18,715,611.00	(3,892,949.00)	-17.22%
APPROPRIATIONS/EXPENSES					
Instructional Services	49,977,370.00	15,563,023.00	9,684,022.00	(5,879,001.00)	-37.78%
Pupil Personnel Services	3,777,723.00	2,568,980.00	2,602,046.00	33,066.00	1.29%
Instructional Media Services	199,689.00	-	-	-	N/A
Instr./Curr. Development Services	4,815,381.00	2,972,495.00	3,857,740.00	885,245.00	29.78%
Instruct. Staff Training Services	4,713,707.00	1,384,902.00	2,269,496.00	884,594.00	63.87%
General Administration	2,120,942.00	-	-	-	N/A
School Administration	13,494.00	-	-	-	N/A
Fiscal Services	3,580.00	-	48,695.00	48,695.00	N/A
Food Services	50,470.00	-	-	-	N/A
Central Services	190,342.00	-	204,971.00	204,971.00	N/A
Pupil Transportation Services	1,646,818.00	118,159.00	48,641.00	(69,518.00)	-58.83%
Operation of Plant	10,753.00	-	-	-	N/A
Maintenance of Plant	-	1,000.00	-	(1,000.00)	N/A
TOTAL APPROPRIATIONS/EXPENSES	67,520,269.00	22,608,560.00	18,715,611.00	(3,892,949.00)	-17.22%

FOOD SERVICE FUNDS

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 TO CHANGE	2013 - 2014 PERCENT
ESTIMATED REVENUE					
FEDERAL THRU STATE					
Fresh Fruit & Vegetables	269,280	279,250	-	(279,250)	-100.00%
School Lunch Reimbursement	10,357,537	10,575,400	11,497,000	921,600	8.71%
School Breakfast Reimbursement	3,381,205	3,492,000	3,811,000	319,000	9.14%
After School Snack Reimbursement	292,333	323,200	207,700	(115,500)	-35.74%
USDA Donated Foods	993,350	931,689	1,244,429	312,740	33.57%
Summer Food Service Program	563,844	235,916	312,600	76,684	32.50%
Other Food Service Revenue	7,675	-	2,225,047	2,225,047	N/A
TOTAL FED THRU STATE REVENUE	15,865,224	15,837,455	19,297,776	3,460,321	21.85%
STATE SOURCES					
Breakfast Supplement	139,700	148,450	142,500	(5,950)	-4.01%
Lunch Supplement	153,092	151,000	142,000	(9,000)	-5.96%
Other Misc State Revenue	-	-	-	-	N/A
TOTAL STATE SOURCES	292,792	299,450	284,500	(14,950)	-4.99%
LOCAL SOURCES					
Interest on Investments	5,245	-	-	-	N/A
Student Lunch Sales	3,395,285	3,505,000	3,508,500	3,500	0.10%
Student Breakfast Sales	207,489	222,500	253,500	31,000	13.93%
Adult Breakfast/Lunch	282,252	316,700	373,500	56,800	17.93%
Student/Adult Ala Carte	2,373,628	2,420,500	2,501,000	80,500	3.33%
Catering/Special	29,787	74,000	59,150	(14,850)	-20.07%
Other Food Sales	1,892	-	-	-	N/A
Vending	8,112	6,000	9,600	3,600	60.00%
Cash Short and Over	5,683	-	-	-	N/A
Other Misc. Local Sources	(114,693)	128,500	160,000	31,500	24.51%
TOTAL LOCAL SOURCES	6,194,682	6,673,200	6,865,250	192,050	2.88%
Beginning Balance	4,573,951	5,523,343	3,986,835	(1,536,508)	-27.82%
TOTAL ESTIMATED REVENUE	26,926,649	28,333,448	30,434,361	2,100,913	7.41%
APPROPRIATIONS/EXPENSES					
Personnel Cost	8,810,769	7,979,904	9,274,541	1,294,637	16.22%
Food Cost	9,175,108	12,826,440	14,343,464	1,517,024	11.83%
Operational Cost	2,806,767	1,800,122	2,116,091	315,969	17.55%
Capital Outlay	610,662	766,000	631,500	(134,500)	-17.56%
Fund Balance/Equity	5,523,343	4,960,982	4,068,765	(892,217)	-17.98%
TOTAL APPROPRIATIONS/EXPENSES	26,926,649	28,333,448	30,434,361	2,100,913	7.41%

INTERNAL SERVICE FUND - HEALTH

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012 - 2013 CHANGE	TO 2013 - 2014 PERCENT
ESTIMATED REVENUE					
LOCAL SOURCES					
Misc. Federal Direct	27,087	-	652,767	652,767	N/A
Gifts, Grants & Bequests	95,000	100,000	0	(100,000)	-100.00%
Premium Income	41,513,776	41,724,236	41,570,136	(154,100)	-0.37%
Misc. Local Sources	127,458	-	150,000	150,000	N/A
Refund of Prior Year Expense	-	-	-	-	N/A
TOTAL LOCAL REVENUE	41,763,321	41,824,236	42,372,903	548,667	1.31%
INCOMING TRANSFERS					
Insurance Loss Recoveries	-	-	-	-	N/A
NON-REVENUE SOURCE					
Beginning Balance	(5,962,167)	(758,540)	10,681,162	11,439,702	-1508.12%
TOTAL ESTIMATED REVENUE	35,801,154	41,065,696	53,054,065	11,988,369	29.19%
APPROPRIATIONS/EXPENSES					
Plan Administration	3,770,621	3,809,531	3,621,844	(187,687)	-4.93%
Claims Expenses	32,536,310	33,498,234	34,140,000	641,766	1.92%
SUB-TOTAL	36,306,931	37,307,765	37,761,844	454,079	1.22%
Unappropriated Fund Balance	(505,777)	3,757,931	15,292,221	11,534,290	306.93%
TOTAL APPROPRIATIONS/EXPENSES	35,801,154	41,065,696	53,054,065	11,988,369	29.19%

INTERNAL SERVICE FUND - WORKERS COMPENSATION

	2011-12 ACTUAL	2012-13 BUDGET	2013-14 PREP	2012-2013 to 2013-2014 CHANGE PERCENT	
ESTIMATED REVENUE					
LOCAL SOURCES					
Premium Income	3,504,052	2,582,208	2,924,518	342,310	13.26%
TOTAL LOCAL REVENUE	3,504,052	2,582,208	2,924,518	342,310	13.26%
Beginning Balance	(2,392,277)	(2,635,128)	(1,022,966)	1,612,162	-61.18%
TOTAL ESTIMATED REVENUE	1,111,775	(52,920)	1,901,551	1,954,471	-3693.26%
APPROPRIATIONS/EXPENSES					
Plan Administration	642,196	581,477	860,354	278,877	47.96%
Claims Expenses	2,878,978	2,500,000	2,200,000	(300,000)	-12.00%
SUB-TOTAL	3,521,174	3,081,477	3,060,354	(21,123)	-0.69%
Unappropriated Fund Balance	(2,409,399)	(3,134,397)	(1,158,803)	1,975,594	-63.03%
TOTAL APPROPRIATIONS/EXPENSES	1,111,775	(52,920)	1,901,551	1,954,471	-3693.26%

TRUST AND AGENCY FUNDS

	2011 - 12	2012 - 13	2013 - 14	2012-2013 TO 2013-2014	
	ACTUAL	BUDGET	PREP	CHANGE	PERCENT
ESTIMATED REVENUE					
Gift, Grants and Benefits	1,805	2,425	1,690	(735)	-30.31%
Financial Aid Fees-FEFP Course	199,473	240,000	150,000	(90,000)	-37.50%
Beginning Balance	50,771	23,210	(4,368)	(27,578)	-118.82%
TOTAL ESTIMATED REVENUE	252,049	265,635	147,322	(118,313)	-44.54%
APPROPRIATIONS/EXPENSES					
Instructional Services	172,601	240,152	134,464	(105,688)	-44.01%
Pupil Personnel Services	-690	4,692	4,502	(190)	-4.05%
Central Services	1,012	10,614	6,428	(4,186)	-39.44%
Sub-Total	172,923	255,458	145,394	(110,064)	-43.08%
Unappropriated Fund Balance	79,126	10,177	1,928	(8,249)	-81.06%
TOTAL APPROPRIATIONS/EXPENSES	252,049	265,635	147,322	(118,313)	-44.54%