

# Tentative Annual Budget 2010/2011

## School Board Members

Jane Pfeilsticker, Chairman  
Robert Gause, Vice Chair  
Walter Miller , Member  
Harry Kinnan , Member  
Barbara Harvey Member

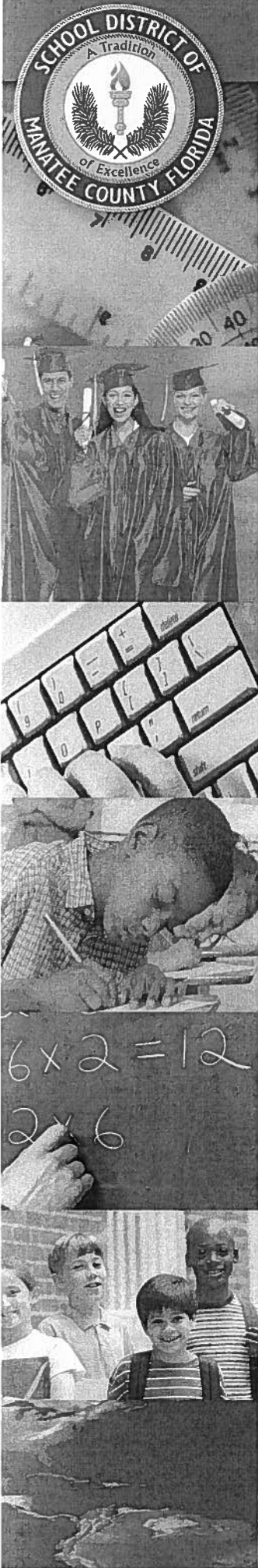
## Superintendent

Tim McGonegal

## Assistant Superintendents

Lynette Edwards  
Jim Drake  
Darcy Hopko

August 2, 2010



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## SCHOOL DISTRICT OF MANATEE COUNTY

### SUPERINTENDENT'S BUDGET MESSAGE

AUGUST 2, 2010

#### SCHOOL BOARD

Jane R. Pfeilsticker  
*Chairman*

Robert C. Gause  
*Vice Chairman*

Barbara A. Harvey  
Harry Kinnan

Walter E. Miller

#### SUPERINTENDENT

Tim McGonegal

To the Members of the Manatee County School Board and Citizens of Manatee County, Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan. This coordinated planning process will enable the District to focus on the Board's goals and will enhance the educational process for all students. The fiscal year 2010/11 Budget totals \$624,842,499 and was prepared as prescribed by Florida Statutes.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2010/11 Budget for the Manatee County School District include the General Fund, Debt Service Fund, Capital Projects Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

P.O. Box 9069  
Bradenton, Florida  
34206-9069  
215 Manatee Ave. W.  
Bradenton, FL  
34205  
PH. (941) 708-8770  
FAX. (941) 708-8686  
[www.manateeschools.net](http://www.manateeschools.net)

**General Fund** covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

**Debt Service Fund** covers the principal, interest and fees for the outstanding debt of the District.

**Capital Projects Fund** provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

**Special Revenue-Other Fund** is used to account for grants funded by the Federal government.

**Special Revenue-Food Service Fund** covers all food service activities, including employee salaries, employee benefits, and food cost.

**Internal Service Fund** is used to pay for services provided to other funds, such as the District's self-insurance program.

**Trust & Agency Fund** is used to account for funds held in trust, such as scholarships for post-secondary students.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and approve the budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held on August 2, 2010 to allow the Board to hear comments from the public, set the maximum millage, and approve the tentative budget. Subsequently, following the truth in millage (TRIM) notice being sent to taxpayers, the Board will hold its second public hearing on September 9, 2010 and approve the budget for fiscal year 2010/11. The public will have an opportunity to comment on the budget and provide input to the Board at this hearing.

### **FLORIDA'S ECONOMY, BUDGET CRISIS AND DISTRICT RE-ORGANIZATION**

Florida continues to suffer through a difficult economic period. Sales tax collections have stabilized, but are considerably lower than in past years. Per student funding for public education has decreased in each of the past three years. The Base Student Allocation (BSA) and per student funding are now lower than they were in the 2006/07 fiscal year, even with the addition of federal stimulus dollars.

Over the last two fiscal years, the district has cut \$44 million from its operating budget. District departments took the brunt of these cuts. A total of 116 district positions have been eliminated as a result of these budget cuts. For the 2010/11 fiscal year I am proposing an additional \$9.08 million in cuts for a three-year total of \$53.08 million. During the development of the 2010/11 budget the District received input from stakeholders and a budget review committee that included community members appointed by school board members. This proposed budget contemplates the elimination of an additional 22 positions through the elimination of vacant positions and through attrition. Information on the \$9.08 million and the plan to balance the budget is included in this document.

### **FLORIDA EDUCATION FINANCE PROGRAM (FEFP)**

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). These funds can only be used for this specified purpose within the budget. Funding for public schools in Manatee County will increase by \$8.7 million in 2010/11. Of this increase, \$6.4 million is from the proposed .25 critical needs operating levy in 2010/11. In addition to the cuts mentioned above, this increase in funding assists the district in providing resources to deal with increases in student enrollment, fund the teachers required to decrease class size in accordance with the Class Size Amendment, the required increase in state retirement contribution, unemployment costs, an increase in the Board's contribution to the health insurance plan and other required increases.

The 2000 Legislature modified the funding for Exceptional Student Education (ESE) by eliminating the traditional weighted program for students in Service Level I, II and III. These students are funded at the basic program weight for their grade level and a new ESE guaranteed allocation was provided as a block grant to provide the additional services required by these students. This block grant totals \$18.64 million in 2010/11, a slight decrease from the prior year. The funding of ESE students in service levels IV and V is continued on a weighted Full Time Equivalent (FTE) basis, as in the past.

### **MILLAGE LEVY**

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2010/11, the Legislature set the required local effort millage at 5.343 mills, which must be levied by the School Board in order to receive state funds. The maximum millage for discretionary funding remains at 0.748 mills. In addition, the Legislature has given the School Board the ability, through a super-majority vote of the Board, to levy a critical needs millage of .25 mills for either operating or capital needs. This budget contemplates the approval of that levy for critical operating needs. The total millage for operational purposes is 6.341 mills. The operating millage will raise \$164.4 million from property taxes to pay day-to-day operational expenses. This is a decrease of \$12.7 million over the fiscal year 2009/10.

The District is allowed to levy 1.50 mills to finance capital project expenditures. In light of the requested increase in levy for the critical operating needs, this budget offsets that levy by reducing the capital improvement levy by .25 mills to 1.25 mills. The recommended capital millage will raise \$32.3 million from local property taxes, which is a decrease of \$11.6 million from 2009/10. Overall, school taxes levied this year are \$24.3 million less than in 2009/10.

In years prior to 2008/09, the millage for capital outlay purposes was 2.000 mills. For 2008/09 and 2009/10, the millage was set at 1.75 and 1.50 mills, respectively. The legislature transferred these millages to discretionary operating funds as a replacement for declining sales tax revenues.

The total millage levy in support of the fiscal year 2010/11 budget is 7.591 mills, which is the maximum allowed. A taxpayer with a home valued at \$192,000 (the average taxable home value in Manatee County) with a Homestead Exemption of \$25,000 and no change in assessment will pay \$8.35 more in school taxes in support of this budget than they did in fiscal year 2009/10. A homeowner with a homestead that receives the maximum increase in valuation (2.71% for the 2010 tax year) will pay \$42.70 more in school taxes this year.

In 1995, the millage for schools was 9.589 as compared to the 7.591 being levied in 2010/11. This is a reduction of 21% over this 15-year period. In 2001, the millage for schools was 8.682 mills; the 7.591 millage proposed for 2010 is 13% less than the millage levied in 2001.

### **CHANGES IN STUDENT ENROLLMENT**

The District has developed this budget based on growth of 374 students. School-by-school enrollment projections were completed in January and school staffing for 2010/11 has been based on these projections. Based on data from the 5<sup>th</sup> day of school current estimates are that the district will maintain its student base for 2010-11.

Actual funding for 2010/11 will be determined by the October and February FTE counts.

### **CLASS SIZE CONSTITUTIONAL AMENDMENT**

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. When fully implemented in 2010 the amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. For the 2010/11 fiscal year, class size will be measured at the individual classroom level unless amended by approval by voters of the proposed constitutional amendment. The proposed amendment changes the measurement to school level average with hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight, and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Manatee County Schools with \$48.2 million to reduce class size under the new constitutional amendment. This is an increase of \$1.5 million over 2008/09. The district's estimate to substantially comply with current class size requirements is an additional \$4.0 million.

### **FINANCIAL CONDITION OF THE DISTRICT**

The district ended the 2009/10 fiscal year with an unreserved fund balance of \$9.7 million or 3.29 percent of revenues. This fund balance shows steady improvement in the district's financial condition even in light of difficult budgetary times. Claims expenses in the District's Health Insurance Fund exceeded the budget in 2009/10. The district continues to refine its plan in an effort to bring the Health Insurance Fund in balance.

### **FUND BALANCE**

Unreserved Fund Balance at the beginning of the 2008/09 year was \$5.2 million, which represented 1.6% of estimated revenue. For 2009/10, the Unreserved Fund Balance was budgeted at \$11.7 million, which represented 4.0 of estimated revenue. The Unreserved Fund Balance for 2010/11 is budgeted at \$12.1 million, which represents 4.0% of estimated revenue. In addition, a "Rainy Day Fund" for \$1.0 million has been established.

The Board's goal is to maintain a Fund Balance of between 3% and 5% of estimated revenue. A Fund Balance of \$9.1 million is 3.0% of estimated revenue and \$15.2 million would be 5% of estimated revenue.

### **CAPITAL PROJECTS FUNDING**

In recent years, the District amended its long-term capital plan to accelerate the construction of several new schools in order to meet the requirements of growth and the Class Size Amendment. The current capital plan funds construction projects that are already underway and provides for maintenance, renovation, and repair of facilities.

Voters in Manatee County approved a half penny sales tax in May of 2002 for school construction. The District's Capital planning ensures that the promise made to taxpayers in 2002 is fulfilled.

### **EMPLOYEE SALARIES AND BENEFITS**

Our employees' salaries and benefits are always a significant consideration in the development of the budget. Salary and benefits make up a substantial portion of the operating budget. In accordance with negotiated agreements with the MEA and ASFCME unions will receive a step increase for those eligible employees. Similar increases have been implemented for non-bargaining and SAMP employees.

### **SUMMARY**

The School Board of Manatee County continues to make decisions that support our students and classroom teachers with the resources they need to be successful.

Respectfully submitted,



Tim McGonegal  
Superintendent

**BUDGET SUMMARY**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MANATEE COUNTY, FLORIDA ARE 11.3 PERCENT**  
**LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES**  
**FISCAL YEAR 2010 - 2011**

**PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):**

Required Local Effort (Including Prior Period Funding Adjustment Millage)	5.3430	Discretionary Critical Needs (Operating or Capital)	0.2500	PROPOSED MILLAGE LEVIES	
Local Capital Improvement (Capital Outlay)	1.2500	Additional Millage Not to Exceed 4 years	0.0000	<u>NOT SUBJECT TO 10-MILL CAP</u>	
Discretionary Operating	0.7480	(Operating)		Operating or Capital Not to Exceed 2 Years	0.0000
				Debt Service	0.0000
				<b>Total Millage</b>	<b>7.5910</b>

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal sources	1,675,000	36,629,972			38,304,972
State sources	127,697,669	315,685	1,497,000	3,416,569	132,926,923
Local sources	174,039,817	6,306,500		54,816,179	235,162,496
<b>TOTAL SOURCES</b>	<b>303,412,486</b>	<b>43,252,157</b>	<b>1,497,000</b>	<b>58,232,748</b>	<b>406,394,391</b>
Transfers In	19,220,185		44,585,000		63,805,185
Nonrevenue Sources				62,685,648	62,685,648
Fund Balances/Reserves/Net Assets	12,052,617	1,133,965	303,701	48,161,933	61,652,216
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>334,685,288</b>	<b>44,386,122</b>	<b>46,385,701</b>	<b>169,080,329</b>	<b>594,537,440</b>

**EXPENDITURES**

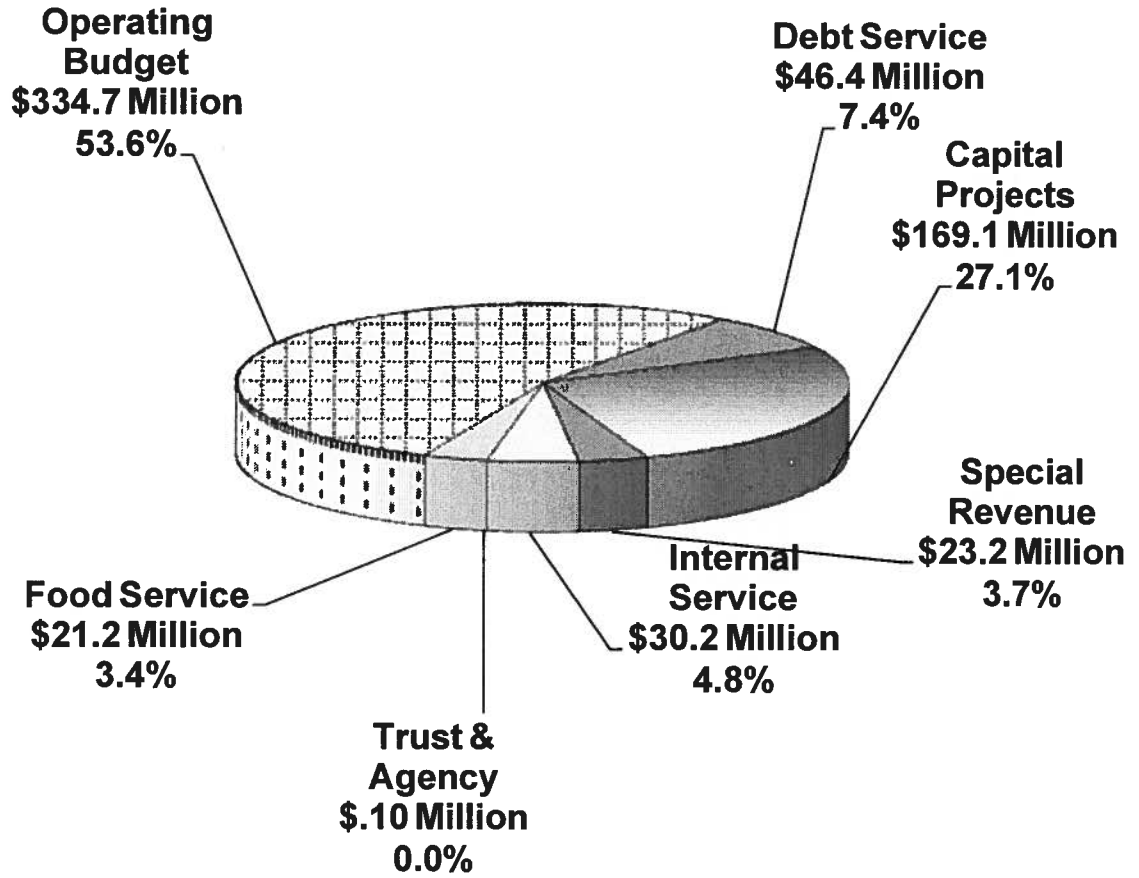
Instruction	201,515,798	12,294,388			213,810,186
Pupil Personnel Services	15,731,407	3,336,618			19,068,025
Instructional Media Services	4,386,765				4,386,765
Instructional and Curriculum Development Services	5,838,713	3,647,940			9,486,653
Instructional Staff Training Services	1,886,004	1,402,979			3,288,983
Instructional Technology	231,836				231,836
Board of Education	1,449,646				1,449,646
General Administration	1,060,367	962,198			2,022,565
School Administration	22,409,750				22,409,750
Facilities Acquisition and Construction	1,372,925			105,275,144	106,648,069
Fiscal Services	1,892,458				1,892,458
Food Services		20,040,707			20,040,707
Central Services	9,403,798				9,403,798
Pupil Transportation Services	10,417,896	1,567,327			11,985,223
Operation of Plant	28,121,592				28,121,592
Maintenance of Plant	9,855,757				9,855,757
Administrative Technology	4,638,933				4,638,933
Community Services					
Debt Services	0		46,082,000		46,082,000
<b>TOTAL EXPENDITURES</b>	<b>320,213,645</b>	<b>43,252,157</b>	<b>46,082,000</b>	<b>105,275,144</b>	<b>514,822,946</b>
Transfers Out				63,805,185	63,805,185
Fund Balances/Reserves/Net Assets	14,471,643	1,133,965	303,701		15,909,309
<b>TOTAL APPROPRIATED EXPENDITURES</b>	<b>334,685,288</b>	<b>44,386,122</b>	<b>46,385,701</b>	<b>169,080,329</b>	<b>594,537,440</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



# SCHOOL BOARD OF MANATEE COUNTY

## 2010-2011 BUDGET BY FUND



**TOTAL BUDGET \$ 624,842,499**

**School Board of Manatee County  
Millage Levy Information  
August 2, 2010 - 2nd FEFP Calculation**

	2010/11	2009/10	Increase / (Decrease)	% Increase / (% Decrease)
<b>Operating Fund</b>				
Local Required Effort	5.3430	5.2930	0.0500	0.94%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Critical Needs Operating	0.2500	0.0000	0.2500	100.00%
<b>Debt Service Fund</b>	0.0000	0.0000	0.0000	0.00%
<b>Capital Outlay Fund</b>	1.2500	1.5000	(0.2500)	-16.67%
<b>Total Millage</b>	<b>7.5910</b>	<b>7.5410</b>	<b>0.0500</b>	<b>0.66%</b>

The proposed millage rate for 2010-2011 is 0.66% higher than the millage rate levied last year. The entire increase is attributable to Required Local Effort (RLE) which is mandated by statute. The School Board must levy the RLE to receive State funding.

The amount of school tax on a home valued at \$192,500 (\$167,000 after homestead exemption) will increase from \$1,259.35 last year to \$1,267.70 this year, an increase of \$8.35 or approximately 2 cents a day.

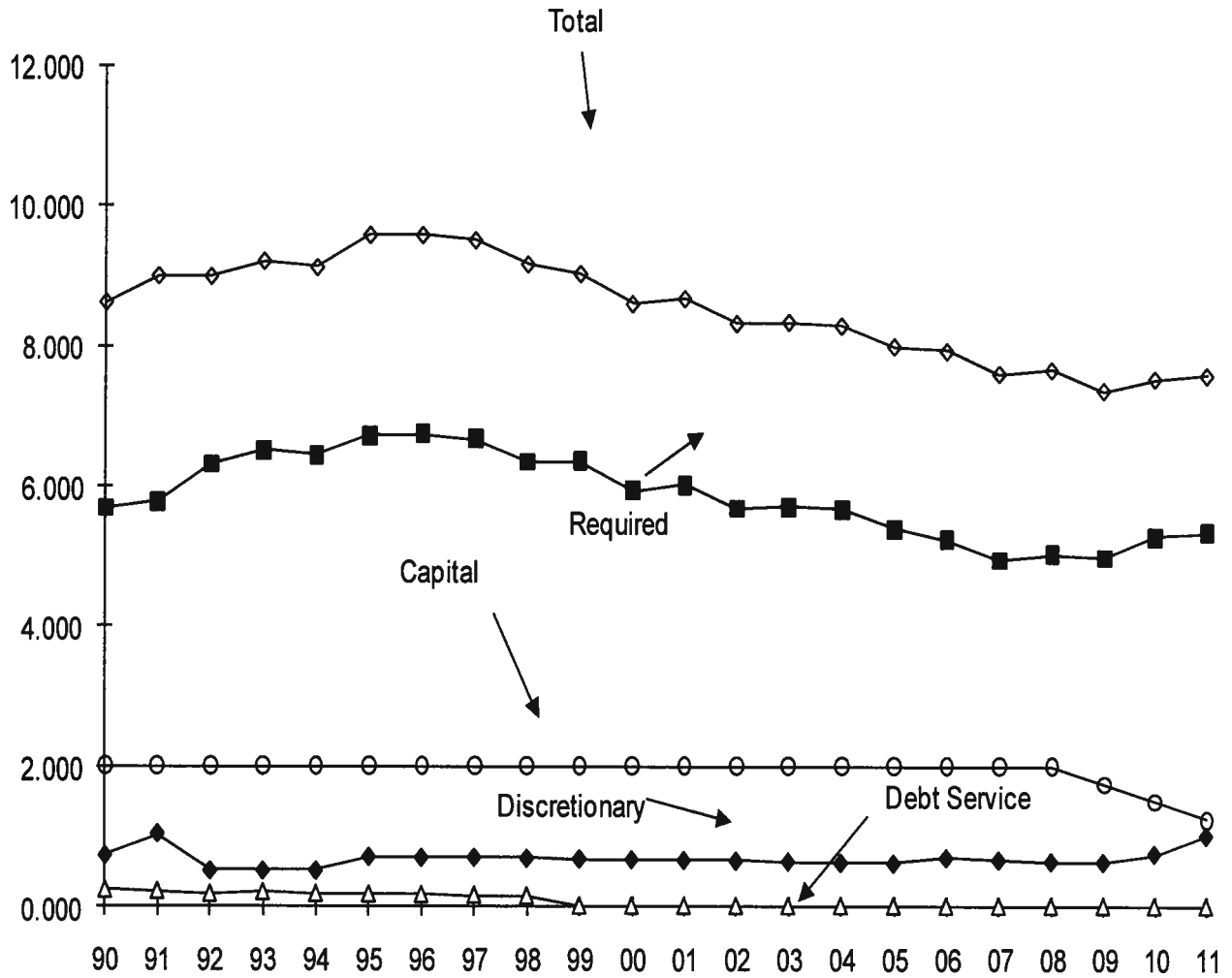
A home with homestead exemption that will receive the maximum 2.71% increase in valuation will pay \$42.70 more in school taxes this year.

## SCHOOL DISTRICT MILLAGE HISTORY

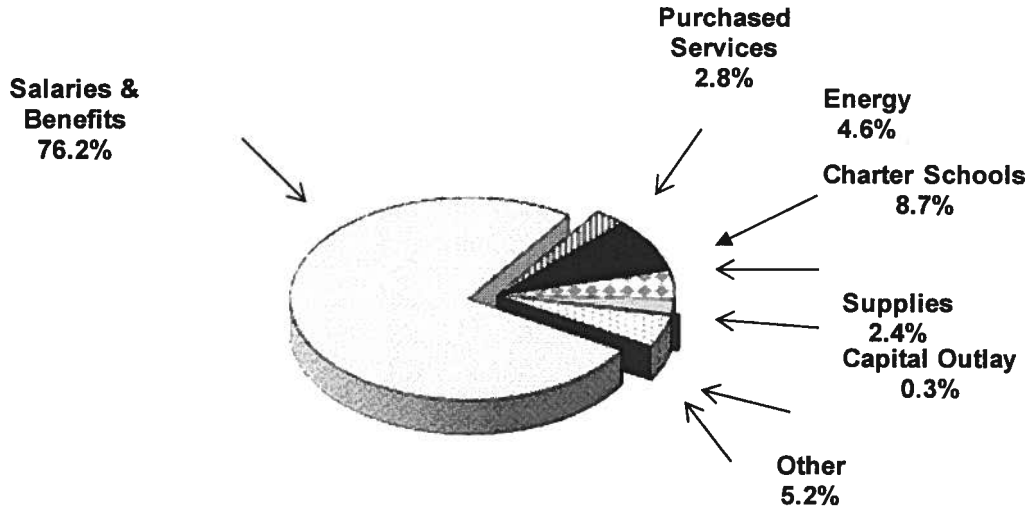
### Manatee County, Florida Conference Report Millage Rates

FISCAL YEAR	REQ'D LOCAL		DEBT	CAPITAL	TOTAL	NON EXEMPT
	EFFORT	DISCRETIONARY	SERVICE	PROJECTS		ASSESSED TAX ROLL
87	5.122	0.819	0.271	1.362	7.574	10,747,991,030
88	5.098	0.819	0.257	1.500	7.674	11,873,414,770
89	5.431	0.719	0.242	1.500	7.892	6,626,656,858
90	5.677	0.719	0.230	2.000	8.626	7,068,075,272
91	5.772	1.019	0.214	2.000	9.005	7,458,859,172
92	6.314	0.510	0.172	2.000	8.996	7,989,428,656
93	6.505	0.510	0.199	2.000	9.214	8,159,607,470
94	6.440	0.510	0.174	2.000	9.124	8,414,778,476
95	6.718	0.702	0.169	2.000	9.589	8,747,462,013
96	6.738	0.689	0.162	2.000	9.589	9,198,812,297
97	6.668	0.694	0.153	2.000	9.515	9,704,554,081
98	6.347	0.682	0.143	2.000	9.172	10,253,452,444
99	6.362	0.674	0.000	2.000	9.036	10,989,309,751
00	5.942	0.665	0.000	2.000	8.607	11,693,203,301
01	6.025	0.657	0.000	2.000	8.682	12,847,262,117
02	5.679	0.648	0.000	2.000	8.327	14,359,917,021
03	5.710	0.637	0.000	2.000	8.347	16,271,403,564
04	5.674	0.622	0.000	2.000	8.296	18,574,279,816
05	5.387	0.612	0.000	2.000	7.999	21,188,932,148
06	5.244	0.689	0.000	2.000	7.933	24,759,022,291
07	4.955	0.659	0.000	2.000	7.614	30,735,678,005
08	5.028	0.638	0.000	2.000	7.666	34,453,085,874
09	4.991	0.631	0.000	1.750	7.372	34,271,840,794
10	5.293	0.748	0.000	1.500	7.541	30,470,070,375
11	5.343	0.998	0.000	1.250	7.591	26,599,241,677

### SCHOOL DISTRICT MILLAGE HISTORY (cont'd)



## GENERAL FUND EXPENSE OBJECTS 2010-11

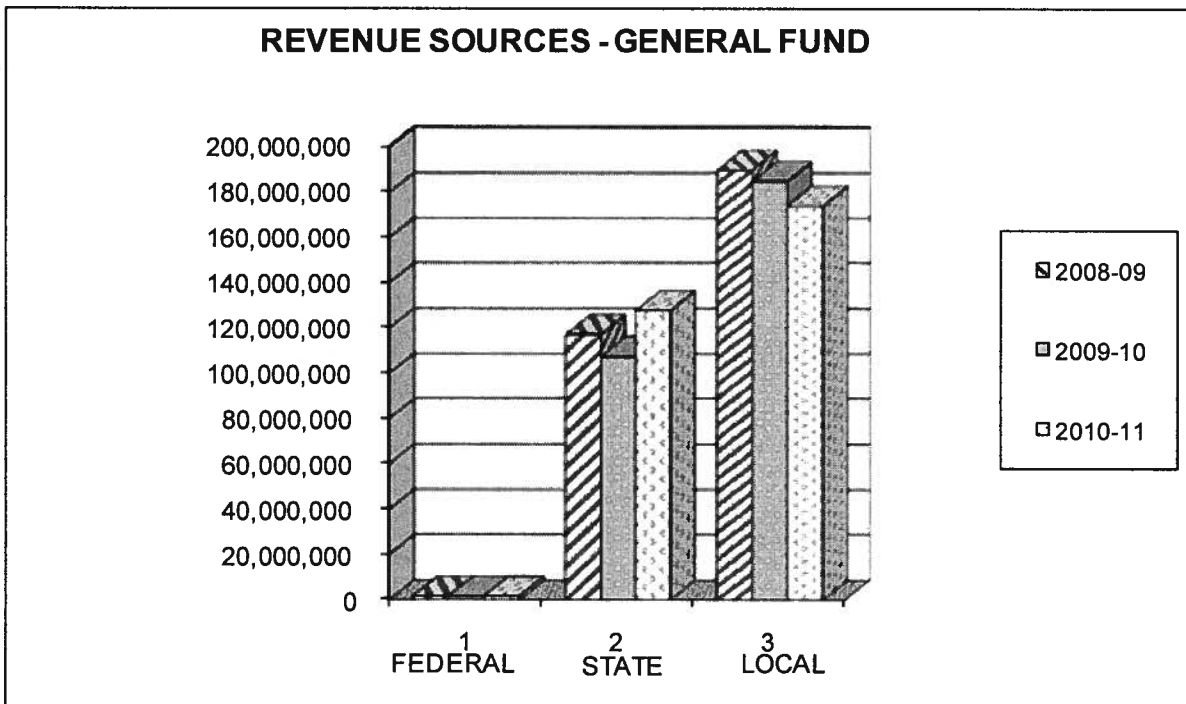


### Expense Objects

	Budget	Percent
Salaries & Benefits	254,943,634	76.2%
Purchased Services	9,281,170	2.8%
Charter Schools	28,959,129	8.7%
Energy	15,272,892	4.6%
Supplies	8,028,096	2.4%
Capital Outlay	940,626	0.3%
Other	17,259,742	5.2%
	334,685,288	100.0%

## GENERAL FUND REVENUES BY SOURCE

ESTIMATED REVENUE	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	PERCENT OF <u>CHANGE</u>
Federal - Direct	587,208	600,000	475,000	(20.83%)
Federal thru State	1,044,929	1,050,000	1,200,000	14.29%
<b>Total Federal</b>	<b>1,632,138</b>	<b>1,650,000</b>	<b>1,675,000</b>	<b>1.52%</b>
State Sources	117,187,307	107,329,373	127,697,669	18.98%
Local Sources	189,895,049	184,932,047	174,039,817	(5.89%)
<b>Total Revenue Sources</b>	<b>308,714,494</b>	<b>293,911,420</b>	<b>303,412,486</b>	<b>3.23%</b>
Incoming Transfers	21,337,376	18,980,279	19,220,185	1.26%
Non-revenue Receipts	138,320	0	0	N/A
	0	0	0	N/A
Beginning Balances	8,066,211	12,478,579	12,052,617	(3.41%)
<b>TOTAL ESTIMATED REVENUE, TRANSFERS AND BALANCES</b>	<b>338,256,401</b>	<b>325,370,278</b>	<b>334,685,288</b>	<b>2.86%</b>



## GENERAL FUND

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET</u>	2010-11 <u>BUDGET</u>	2009-10 to 2010-11 <u>CHANGE</u>	<u>PERCENT</u>
<b>FEFP REVENUE</b>					
FEFP State Payment	48,051,211	41,804,872	60,360,731	18,555,859	44.39%
Instructional Materials-Textbooks	4,137,288	3,472,542	3,575,021	102,479	2.95%
Lottery Allocation/Schl Recognition	3,188,311	0	1,840,144	1,840,144	N/A
Transportation	6,834,718	6,403,606	5,135,196	(1,268,410)	(19.81%)
Public School Technology	0	0	0	0	N/A
Teacher Training	0	0	0	0	N/A
Teacher Lead Program	594,368	0	541,440	541,440	N/A
Teacher Recruitment & Retention	0	0	0	0	N/A
<b>Total FEFP Revenue</b>	<b>62,805,896</b>	<b>51,681,020</b>	<b>71,452,532</b>	<b>19,771,512</b>	<b>38.26%</b>
<b>FEDERAL REVENUE</b>					
Reserve Officer Training (JROTC)	584,553	600,000	475,000	(125,000)	(20.83%)
Misc. Federal Direct	2,655	0	0	0	N/A
Medicaid	974,792	1,050,000	1,200,000	150,000	14.29%
Adult General Education	0	0	0	0	N/A
Federal thru Local	36,239	0	0	0	N/A
Other Federal Through State	33,899	0	0	0	N/A
<b>Total Federal Revenue</b>	<b>1,632,138</b>	<b>1,650,000</b>	<b>1,675,000</b>	<b>150,000</b>	<b>9.09%</b>
<b>STATE SOURCES</b>					
School Choice	0	0	0	0	N/A
Work Force Development	6,835,621	6,716,386	6,197,309	(519,077)	(7.73%)
Performance Based Incentive	127,325	0	133,910	133,910	N/A
Adults With Disabilities	0	0	0	0	N/A
CO & DS Withheld-Admin Exp	27,430	22,452	22,452	0	0.00%
State License Tax	343,021	350,000	350,000	0	0.00%
Excellent Teaching	0	0	0	0	N/A
Capital Improvement Fees	80,798	0	0	0	N/A
Voluntary Pre-K Program	0	0	1,172,921	1,172,921	N/A
Pre-School Projects	1,179,115	0	0	0	N/A
Full Service Schools	135,751	0	125,011	125,011	N/A
Class Size Constitutional Amendment	43,895,401	46,671,364	48,243,534	1,572,170	3.37%
Misc. & Other State Revenue	1,837,746	1,888,151	0	(1,888,151)	(100.00%)
<b>Total State Revenue</b>	<b>54,462,208</b>	<b>55,648,353</b>	<b>56,245,137</b>	<b>596,784</b>	<b>1.07%</b>

**GENERAL FUND (cont'd)**

**LOCAL SOURCES**

District School Tax	181,976,481	177,075,047	164,419,159	(12,655,888)	(7.15%)
Rent	588,272	600,000	600,000	0	0.00%
Interest on Investments	1,127,539	1,200,000	600,000	(600,000)	(50.00%)
Gain on Sale of Investments	0	0	0	0	N/A
Gifts, Grants & Bequests	31,671	0	0	0	N/A
Post Secondary Course Fees	1,615,952	0	1,455,558	1,455,558	N/A
Continuing Workforce Ed Fees	65,230	0	0	0	N/A
Other Schools, Class Fees	6,386	0	0	0	N/A
Other Student Fees/Financ'l Aid	0	0	0	0	N/A
PreK Early Intervention Fees	0	0	0	0	N/A
Charges for Services	23,671	1,000,000	1,050,000	50,000	5.00%
Miscellaneous Local Sources	0	0	0	0	N/A
Bus Fees	646,173	650,000	650,000	0	0.00%
Activity Bus Fees	162,799	325,000	325,000	0	0.00%
Sale of Junk	10,005	0	0	0	N/A
Federal Indirect Cost	1,282,477	2,400,000	2,400,000	0	0.00%
Other Local Sources	1,704,439	1,132,000	1,990,100	858,100	75.80%
Permit Fees-Building, Plan	0	0	0	0	N/A
Refunds of Prior Year Expenses	9,227	0	0	0	N/A
Lost, Damaged, Sold Textbooks	27,334	0	0	0	N/A
Food Service and Other Indirect Costs	536,596	550,000	550,000	0	0.00%

<b>Total Local Revenue</b>	<b>189,814,252</b>	<b>184,932,047</b>	<b>174,039,817</b>	<b>(10,892,230)</b>	<b>(5.89%)</b>
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**TRANSFERS**

From Debt/Capital Projects	21,337,376	18,980,279	19,220,185	239,906	1.26%
From Internal Service Funds	0	0	0	0	N/A

<b>Total Transfers</b>	<b>21,337,376</b>	<b>18,980,279</b>	<b>19,220,185</b>	<b>239,906</b>	<b>1.26%</b>
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**NON-REVENUE RECEIPTS**

Sale of Land/Equipment	123,240	0	0	0	N/A
Insurance Loss Recoveries	15,080	0	0	0	N/A

<b>Total Non-Revenue Receipts</b>	<b>138,320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
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Beginning Balance	8,066,211	12,478,578	12,052,617	(425,962)	(3.41%)
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<b>TOTAL ESTIMATED REVENUE</b>	<b>338,256,401</b>	<b>325,370,278</b>	<b>334,685,288</b>	<b>9,315,010</b>	<b>2.86%</b>
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GENERAL FUND (cont'd)

**SUMMARY**

FEFP	62,805,896	51,681,020	71,452,532	19,771,512	38.26%
Federal	1,632,138	1,650,000	1,675,000	25,000	1.52%
Other State	54,462,208	55,648,353	56,245,137	596,784	1.07%
Other Local	189,814,252	184,932,047	174,039,817	(10,892,230)	(5.89%)
Transfers	21,337,376	18,980,279	19,220,185	239,906	1.26%
Non-Revenue Receipts	138,320	0	0	0	N/A
Beginning Balance	8,066,211	12,478,578	12,052,617	(425,962)	(3.41%)

<b>TOTAL ESTIMATED REVENUE</b>	<b>338,256,401</b>	<b>325,370,278</b>	<b>334,685,288</b>	<b>9,315,010</b>	<b>2.86%</b>
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**APPROPRIATIONS/EXPENSES**

Instructional Services	199,652,416	202,404,201	201,515,796	(888,405)	(0.44%)
Pupil Personnel Services	15,862,899	7,794,051	15,731,407	7,937,356	101.84%
Instructional Media Services	4,459,067	914,194	4,386,765	3,472,571	379.85%
Instr./Curr. Dev. Services	8,714,300	5,625,221	5,838,713	213,492	3.80%
Instructional Staff Trng Services	3,896,151	1,210,626	1,886,004	675,378	55.79%
Instructional Technology	233,264	45,723	231,836	186,113	407.05%
Board of Education	1,605,822	1,134,088	1,449,646	315,558	27.82%
General Administration	1,230,453	1,281,769	1,060,367	(221,402)	(17.27%)
School Administration	22,248,967	21,487,462	22,409,750	922,288	4.29%
Facilities Acquisition & Const.	1,324,542	2,059,942	1,372,925	(687,018)	(33.35%)
Fiscal Services	1,598,402	1,775,449	1,892,458	117,009	6.59%
Food Services	0	0	0	0	N/A
Central Services	8,262,351	8,841,829	9,403,798	561,970	6.36%
Pupil Transportation Services	12,387,662	11,220,681	10,417,896	(802,785)	(7.15%)
Operation of Plant	29,895,312	28,598,834	28,121,592	(477,242)	(1.67%)
Maintenance of Plant	9,592,841	8,245,206	9,855,757	1,610,551	19.53%
Administrative Tech. Services	4,081,164	4,487,179	4,638,933	151,753	3.38%
Community Services	112,840	0	0	0	N/A
Debt Service	1,238,402	545,000	0	(545,000)	N/A

<b>SUB-TOTAL</b>	<b>326,396,857</b>	<b>307,671,457</b>	<b>320,213,644</b>	<b>12,542,187</b>	<b>4.08%</b>
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GENERAL FUND (cont'd)

	2008-09	2009-10	2010-11	2009-10 TO 2010-11	
	<u>ACTUAL</u>	<u>BUDGET PREP</u>	<u>BUDGET PREP</u>	<u>CHANGE</u>	<u>PERCENT</u>
Transfers and Fund Balance	0	0	0	0	N/A
Transfer to Debt Service	0	0	0	0	N/A
Reserve for Property Casualty Loss	0	0	0	0	N/A
Reserve for Encumbrance	0	2,331,724	1,167,901	(1,163,823)	(49.91%)
State Required Carryover Programs	0	500,000	163,742	(336,258)	(67.25%)
Inventory	0	0	0	0	N/A
Rainy Day Fund	0	3,120,783	1,000,000	(2,120,783)	(67.96%)
<b>Total Transfers</b>	0	5,952,507	2,331,643	(3,620,864)	(60.83%)
Unappropriated Fund Balance	11,859,544	11,746,314	12,140,000	393,686	3.35%
<b>Total Transfers &amp; Fund Balance</b>	11,859,544	17,698,821	14,471,643	(3,227,178)	(18.23%)
<b>TOTAL APPROPRIATIONS/EXP</b>	<b>338,256,401</b>	<b>325,370,278</b>	<b>334,685,288</b>	<b>9,315,010</b>	<b>2.86%</b>

## DEBT SERVICE FUND

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	<u>PERCENT</u>
<b>ESTIMATED REVENUES</b>					
<b>STATE SOURCES</b>					
CO & DS withheld for SBE/COBI	1,405,301	1,428,000	1,497,000	69,000	4.61%
SBE / COBI Bond Interest	419	12,000	0	(12,000)	N/A
<b>Total State Sources</b>	<b>1,405,720</b>	<b>1,440,000</b>	<b>1,497,000</b>	<b>57,000</b>	<b>3.81%</b>
<b>LOCAL SOURCES</b>					
District Interest & Sinking Tax	0	0	0	0	N/A
Interest on Investments	14,032	0	0	0	N/A
Other Misc. Local Sources	(1,249)	0	0	0	N/A
<b>INCOMING TRANSFERS</b>					
From General Funds	0	0	0	0	N/A
From Capital Projects	43,423,660	38,230,000	44,585,000	6,355,000	14.25%
<b>NON-REVENUE SOURCES</b>					
SBE/COBI Bonds	0	334,671	0	(334,671)	N/A
Section 237.161/162 Loans	0	0	0	0	N/A
Other Financing Source	1,161,307	0	0	0	N/A
Premium on COPs	0	0	0	0	N/A
Beginning Balance	749,830	455,932	303,701	(152,231)	(50.13%)
<b>TOTAL ESTIMATED REVENUE</b>	<b>46,753,300</b>	<b>40,460,603</b>	<b>46,385,701</b>	<b>5,925,098</b>	<b>12.77%</b>
<b>APPROPRIATIONS/EXPENSES</b>					
<b>DEBT SERVICE</b>					
Redemption of Principal	31,880,000	25,178,455	32,588,455	7,410,000	22.74%
Interest	12,809,239	14,451,906	13,443,251	(1,008,655)	(7.50%)
Dues and Fees	1,195,616	39,613	50,294	10,681	21.24%
Payments to Refund Bond	10				
<b>Total Debt Service</b>	<b>45,884,865</b>	<b>39,669,973</b>	<b>46,082,000</b>	<b>6,412,027</b>	<b>13.91%</b>
<b>OUTGOING TRANSFERS</b>					
To General Fund	0	0	0	0	N/A
Transfer to Cap Proj Fund	0	0	0	0	N/A
Unappropriated Fund Balance	868,435	790,630	303,701	(486,929)	(160.33%)
<b>TOTAL APPROPRIATIONS/ EXPENSES</b>	<b>46,753,300</b>	<b>40,460,604</b>	<b>46,385,701</b>	<b>5,925,097</b>	<b>12.77%</b>

## CAPITAL PROJECTS FUND

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	<u>PERCENT</u>
<b>ESTIMATED REVENUE</b>					
<b>STATE SOURCES</b>					
CO & DS Distributed	405,529	261,745	279,791	18,046	6.89%
Interest-Undistrib CO & DS	16,533	0	0	0	N/A
Public Education Capital Outlay-PECO	1,626,894	7,029,921	2,948,778	(4,081,143)	(58.05%)
School Infrst Thrift SIT	0	0	0	0	N/A
Charter Schl Cap Outlay PECO	1,303,771	1,303,771	0	(1,303,771)	(100.00%)
Other Misc. State Revenue	5,277,998	75,000	188,000	113,000	150.67%
<b>Total State Revenue</b>	<b>8,630,724</b>	<b>8,670,437</b>	<b>3,416,569</b>	<b>(5,253,868)</b>	<b>(60.60%)</b>
<b>LOCAL SOURCES</b>					
District Local Capital Improvement	56,713,964	43,919,853	32,346,179	(11,573,674)	(26.35%)
Local Sales Tax	20,893,833	21,217,714	20,800,000	(417,714)	(1.97%)
Interest	1,654,249	1,000,000	1,670,000	670,000	67.00%
Other Misc. Local Sources	40,455	0	0	0	N/A
Permit Fees - Building Plan	4,779,897	0	0	0	N/A
Refund of Prior Year Expenditures	6,808	0	0	0	N/A
<b>Total Local Revenue</b>	<b>84,089,207</b>	<b>66,137,567</b>	<b>54,816,179</b>	<b>(11,321,388)</b>	<b>(17.12%)</b>
<b>REVENUE TRANSFERS</b>					
Interfund Transfer	0	0	0	0	N/A
<b>Total Revenue Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
<b>NON-REVENUE SOURCES</b>					
Other Non- Revenue Sources	0	0	0	0	N/A
Bond Proceeds	0	1,135,000	1,785,000	650,000	57.27%
Section 237.161/162 Loans	0	0	0	0	N/A
Premium on Sale of Bonds	0	0	0	0	N/A
Premium on COPs	(712,715)	0	0	0	N/A
Sale of Land	0	0	3,500,000	3,500,000	N/A
Insurance Loss Recoveries	0	0	0	0	N/A
Certificates of Participation(COP)	45,903,693	53,707,000	57,400,648	7,803,307	14.53%
<b>Total Non-Revenue Sources</b>	<b>45,190,978</b>	<b>54,842,000</b>	<b>62,685,648</b>	<b>7,843,648</b>	<b>14.30%</b>
Beginning Balance	126,100,249	110,102,709	48,161,933	(61,940,776)	(56.26%)
<b>TOTAL ESTIMATED REVENUE</b>	<b>264,011,159</b>	<b>239,752,713</b>	<b>169,080,329</b>	<b>(70,672,384)</b>	<b>(29.48%)</b>

CAPITAL PROJECTS FUND (cont'd)

APPROPRIATIONS/EXPENSES	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	<u>PERCENT</u>
Library Books	98,331	0	0	0	N/A
A/V Materials	10,362	0	0	0	N/A
New Construction	37,060,381	182,542,434	105,275,144	(77,267,290)	(42.33%)
Furniture, Fixtures & Equipment	17,487,533	0	0	0	N/A
School Buses	3,346,397	0	0	0	N/A
Motor Vehicles	68,494	0	0	0	N/A
Land	1,475,674	0	0	0	N/A
Improvement Other than Bldgs.	3,499,628	0	0	0	N/A
Remodeling & Renovation/Other	24,271,245	0	0	0	N/A
Computer Software	1,813,722	0	0	0	N/A
<b>Sub-total</b>	<b>89,131,765</b>	<b>182,542,434</b>	<b>105,275,144</b>	<b>(77,267,290)</b>	<b>(42.33%)</b>
Principal	0	0	0	0	N/A
Interest	0	0	0	0	N/A
Dues And Fee	0	0	0	0	N/A
<b>Sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
<b>OUTGOING TRANSFERS</b>					
To General Fund	21,337,376	18,980,279	19,220,185	239,906	1.26%
Interfund	0	0	0	0	N/A
To Debt Service	43,423,660	38,230,000	44,585,000	6,355,000	16.62%
<b>Total Outgoing Transfers</b>	<b>64,761,036</b>	<b>57,210,279</b>	<b>63,805,185</b>	<b>6,594,906</b>	<b>11.53%</b>
Fund Balance/Equity	110,118,358	0	0	0	N/A
<b>TOTAL APPROPRIATIONS/ EXPENSES</b>	<b>264,011,159</b>	<b>239,752,713</b>	<b>169,080,329</b>	<b>(70,672,384)</b>	<b>(29.48%)</b>

## SPECIAL REVENUE FUNDS—GRANTS

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	<u>PERCENT</u>
<b>ESTIMATED REVENUES</b>					
<b>FEDERAL REVENUE</b>					
Other Federal Direct	0	0	0	0	N/A
Other Misc Federal Direct	2,968,514	0	0	0	N/A
Vocational Education Acts	622,714	0	0	0	N/A
State Fiscal Stabilizaton K12	0	14,648,390	0	(14,648,390)	(100.00%)
State Fiscal Stabilization Workforce Dev	0	435,831	0	(435,831)	(100.00%)
Job Training Partnership Act	0	0	0	0	N/A
Eisenhower Math & Science	0	0	0	0	N/A
Drug Free Schools	143,044	0	0	0	N/A
I.D.E.A. - Handicapped Education	11,208,431	18,773,653	9,801,009	(8,972,644)	(47.79%)
Elem & Sec Education, Title I	9,920,011	9,232,995	12,685,789	3,452,794	37.40%
Adult General Education	1,128,693	0	0	0	N/A
Elem & Sec Education, Title VI	8,325	0	0	0	N/A
Federal thru Local	18,776	0	0	0	N/A
Other Federal thru State	3,252,711	0	0	0	N/A
Emergency Immigrant Education	758,747	536,056	724,652	188,596	35.18%
<b>Total Federal Revenue</b>	<b>30,029,965</b>	<b>43,626,925</b>	<b>23,211,450</b>	<b>(20,415,475)</b>	<b>(46.80%)</b>
<b>STATE SOURCES</b>					
Workforce Development	0	0	0	0	N/A
Other Misc State Revenue	0	0	0	0	N/A
<b>Total State Revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>
<b>TOTAL ESTIMATED REVENUE</b>	<b>30,029,965</b>	<b>43,626,925</b>	<b>23,211,450</b>	<b>(20,415,475)</b>	<b>(46.80%)</b>
<b>APPROPRIATIONS/EXPENSES</b>					
Instructional Services	17,076,025	19,131,614	12,294,387	(6,837,227)	(35.74%)
Pupil Personnel Services	3,271,131	10,818,597	3,336,618	(7,481,979)	(69.16%)
Instructional Media Services	3,476	3,297,132	0	(3,297,132)	(100.00%)
Instr./Curr. Development Services	4,527,818	5,033,200	3,647,940	(1,385,259)	(27.52%)
Instruct. Staff Training Services	3,490,595	2,846,808	1,402,979	(1,443,829)	(50.72%)
Instructional Technology	0	0	0	0	N/A
General Administration	1,269,365	732,186	962,198	230,012	31.41%
School Administration	32,922	0	0	0	N/A
Facilities Acquisition & Construction	0	0	0	0	N/A
Fiscal Services	0	0	0	0	N/A
Central Services	160,214	0	0	0	N/A
Pupil Transportation Services	184,693	1,767,388	1,567,327	(200,061)	(11.32%)
Operation of Plant	226	0	0	0	N/A
Maintenance of Plant	0	0	0	0	N/A
Community Services	13,502	0	0	0	N/A
<b>TOTAL APPROPRIATIONS/EXP</b>	<b>30,029,965</b>	<b>43,626,925</b>	<b>23,211,450</b>	<b>(20,415,475)</b>	<b>(46.80%)</b>

## FOOD SERVICE FUNDS

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	2009-10 TO 2010-11 <u>PERCENT</u>
<b>ESTIMATED REVENUES</b>					
<b>FEDERAL THRU STATE</b>					
School Lunch Reimbursement	7,678,865	8,406,300	8,692,000	285,700	3.40%
School Breakfast Reimbursement	2,334,065	2,598,750	2,752,200	153,450	5.90%
After School Snack Reimbursement	1,180,388	255,400	291,700	0	0.00%
USDA Donated Foods	0	941,179	1,022,462	81,283	8.64%
Cash n Lieu of Donated	0	0	0	0	N/A
Summer Food Service Program	269,973	275,000	425,000	150,000	54.55%
Other Food Service Revenue	118,080	150,000	235,160	85,160	56.77%
<b>Total Federal thru State Revenue</b>	<b>11,581,372</b>	<b>12,626,629</b>	<b>13,418,522</b>	<b>791,893</b>	<b>6.27%</b>
<b>STATE SOURCES</b>					
Breakfast Supplement	180,792	142,800	141,572	(1,228)	(0.86%)
Lunch Supplement	144,911	162,800	158,813	(3,987)	(2.45%)
Other Misc State Revenue	2,146	2,500	15,300	12,800	512.00%
<b>Total State Sources</b>	<b>327,849</b>	<b>308,100</b>	<b>315,685</b>	<b>7,585</b>	<b>2.46%</b>
<b>LOCAL SOURCES</b>					
Interest on Investments	4,094	2,500	1,000	(1,500)	(60.00%)
Student Lunch Sales	3,506,776	3,453,500	3,359,800	(93,700)	(2.71%)
Student Breakfast Sales	287,684	290,000	249,000	(41,000)	(14.14%)
Adult Breakfast / Lunch	184,932	186,800	231,800	45,000	24.09%
Student/Adult Ala Carte	2,482,295	2,497,383	2,294,100	(203,283)	(8.14%)
Catering/Special	0	53,500	65,300	11,800	22.06%
Other Food Sales	47,327	12,750	0	(12,750)	(100.00%)
Vending	0	7,700	0	(7,700)	(100.00%)
Cash Short and Over	624	1,000	0	(1,000)	(100.00%)
Miscellaneous Local Sources	42,820	2,000	105,500	103,500	5175.00%
<b>Total Local Sources</b>	<b>6,556,552</b>	<b>6,507,133</b>	<b>6,306,500</b>	<b>(200,633)</b>	<b>(3.08%)</b>
Refunds of Prior Year Expend	0	0	0	0	N/A
<b>Total Local Sources</b>	<b>6,556,552</b>	<b>6,507,133</b>	<b>6,306,500</b>	<b>(200,633)</b>	<b>(3.08%)</b>
<b>Beginning Balance</b>	<b>1,387,715</b>	<b>1,133,965</b>	<b>1,133,965</b>	<b>0</b>	<b>0.00%</b>
<b>TOTAL ESTIMATED REVENUE</b>	<b>19,853,488</b>	<b>20,575,827</b>	<b>21,174,672</b>	<b>598,845</b>	<b>2.91%</b>

FOOD SERVICE FUNDS (cont'd)

<b>APPROPRIATIONS/EXPENSES</b>					
Personnel Cost	6,970,477	6,866,021	8,135,399	1,269,378	18.49%
Food Cost	8,558,926	8,945,129	9,890,293	945,164	10.57%
Operational Cost	3,056,028	3,185,712	1,860,015	(1,325,698)	(41.61%)
Capital Outlay	165,485	445,000	155,000	(290,000)	(65.17%)
Unappropriated Fund Balance					
Fund Balance/Equity	1,102,573	1,133,965	1,133,965	0	0.00%
<b>TOTAL APPROPRIATIONS/EXP</b>	<b>19,853,488</b>	<b>20,575,827</b>	<b>21,174,672</b>	<b>598,845</b>	<b>2.91%</b>



## INTERNAL SERVICE FUND - HEALTH

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	2009-10 TO 2010-11 <u>PERCENT</u>
<b>ESTIMATED REVENUE -HEALTH</b>					
<b>LOCAL SOURCES</b>					
Misc. Federal Direct	375,712	0	0		
Interest on Investments	122	0	0	0	N/A
Gifts, Grants & Bequests	50,000	0	0		N/A
Premium Income	33,638,406	34,250,000	36,750,000	2,500,000	6.80%
Misc. Local Sources	16,837	0	0		N/A
Refund of Prior Year Expense	(4,073)	0	0	0	N/A
<b>Total Local Revenue</b>	<b>34,077,005</b>	<b>34,250,000</b>	<b>36,750,000</b>	<b>2,500,000</b>	<b>6.80%</b>
<b>INCOMING TRANSFERS</b>					
From Operating Fund	0	0	0	0	N/A
<b>NON-REVENUE SOURCE</b>					
Insurance Loss Recoveries	0	0	0	0	N/A
Beginning Balance	(4,137,965)	(8,474,000)	(8,248,087)	225,913	(2.74%)
<b>TOTAL ESTIMATED REVENUE</b>	<b>29,939,040</b>	<b>25,776,000</b>	<b>28,501,913</b>	<b>2,725,913</b>	<b>9.56%</b>

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	2009-10 TO 2010-11 <u>PERCENT</u>
<b>APPROPRIATIONS/EXPENSES, HEALTH NSURANCE</b>					
Plan Administration	3,691,323	3,363,490	2,776,833	(586,657)	(21.13%)
Claims Expenses	33,266,805	32,200,000	34,598,350	2,398,350	6.93%
<b>Sub-total</b>	<b>36,958,129</b>	<b>35,563,490</b>	<b>37,375,183</b>	<b>1,811,693</b>	<b>4.85%</b>
Transfers to General Fund					
Unappropriated Fund Balance	(7,019,089)	(9,787,490)	(8,873,270)	(399,270)	4.50%
Fund Balance/Equity					
<b>TOTAL APPROPRIATIONS/EXPENSES HEALTH INSURANCE</b>	<b>29,939,040</b>	<b>25,776,000</b>	<b>28,501,913</b>	<b>2,725,913</b>	<b>9.56%</b>

## INTERNAL SERVICE FUND—WORKERS COMPENSATION

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	2009-10 TO 2010-11 <u>PERCENT</u>
<b>ESTIMATED REVENUE -WORKERS COMPENSATION</b>					
<b>LOCAL SOURCES</b>					
Interest on Investments	0	0	0	0	N/A
Premium Income	3,163,840	3,300,000	3,000,000	(300,000)	(10.00%)
Refund of Prior Year Expense	0	0	0	0	N/A
<b>Total Local Revenue</b>	<b>3,163,840</b>	<b>3,300,000</b>	<b>3,000,000</b>	<b>(300,000)</b>	<b>(10.00%)</b>
<b>INCOMING TRANSFERS</b>					
From Operating Fund	0	0	0	0	N/A
<b>NON-REVENUE SOURCE</b>					
Insurance Loss Recoveries	0		0	0	N/A
Beginning Balance	(1,532,682)	(1,913,399)	(1,292,344)	621,055	(48.06%)
<b>TOTAL ESTIMATED REVENUE</b>	<b>1,631,159</b>	<b>1,386,601</b>	<b>1,707,656</b>	<b>321,055</b>	<b>18.80%</b>
<b>APPROPRIATIONS/EXPENSES, SELF-INSURANCE - LIABILITY WORKERS COMPENSATION</b>					
	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO 2010-11 <u>CHANGE</u>	2009-10 TO 2010-11 <u>PERCENT</u>
Plan Administration	564,799	39,476	653,974	614,497	93.96%
Claims Expenses	2,114,658	2,930,000	3,100,000	170,000	5.48%
<b>Sub-total</b>	<b>2,679,458</b>	<b>2,969,476</b>	<b>3,753,974</b>	<b>784,497</b>	<b>20.90%</b>
Transfers to General Fund					
Unappropriated Fund Balance	(1,048,299)	(1,582,875)	(2,046,318)	(132,919)	6.50%
Fund Balance/Equity					
<b>TOTAL APPROPRIATIONS/EXPENSES</b>					
<b>WORKERS COMPENSATION</b>	<b>1,631,159</b>	<b>1,386,601</b>	<b>1,707,656</b>	<b>321,055</b>	<b>18.80%</b>

## TRUST and AGENCY FUNDS

	2008-09 <u>ACTUAL</u>	2009-10 <u>BUDGET PREP</u>	2010-11 <u>BUDGET PREP</u>	2009-10 TO <u>CHANGE</u>	2010-11 <u>PERCENT</u>
<b>ESTIMATED REVENUES</b>					
Interest on Investments	0	0	0	0	N/A
Gift, Grants and Benefits	11,989	0	0	0	N/A
Financial Aid Fees-FEFP course	161,595	0	0	0	N/A
Misc. Revenue	0	0	0	0	N/A
Refund Of Prior Year Expense	0	0	0	0	N/A
Transfers from General Fund	0	0	0	0	N/A
Beginning Balance	46,128	111,985	95,490	(16,494)	(17.27%)
<b>TOTAL ESTIMATED REVENUE</b>	<b>219,712</b>	<b>111,985</b>	<b>95,490</b>	<b>(16,494)</b>	<b>(17.27%)</b>
<b>APPROPRIATIONS/EXPENSES</b>					
Instructional Services	99,598	94,338	84,253	(10,085)	(11.97%)
Pupil Personnel Services	1,537	2,862	1,889	(973)	(51.50%)
Instruct. Staff Training Services	0	0	0	0	N/A
General Administration	0	0	0	0	N/A
Central Services	6,592	14,784	9,348	(5,436)	(58.15%)
Pupil Transportation Services	0	0	0	0	N/A
Community Services	0	0	0	0	N/A
Sub-total	107,727	111,985	95,490	(16,494)	(17.27%)
Adjustments Fund Balance/Equity	0	0	0	0	N/A
Fund Balance/Equity	111,985	0	0	0	N/A
<b>TOTAL APPROPRIATIONS/ EXPENSES,</b>					
<b>EXPENDABLE TRUST FUND</b>	<b>219,712</b>	<b>111,985</b>	<b>95,490</b>	<b>(16,494)</b>	<b>(17.27%)</b>



## SCHOOL DISTRICT OF MANATEE COUNTY

### SCHOOL BOARD

Jane R. Pfeilsticker  
*Chair*

Robert C. Gause  
*Vice Chair*

Barbara A. Harvey  
Harry G. Kinnan  
Walter E. Miller

### SUPERINTENDENT

Tim McGonegal

To: School Board Members  
From: Tim McGonegal  
Date: June 21, 2010  
Re: Superintendent's Recommendation for 2010-2011 Budget Cuts  
Cc: Principals, Assistant Principals and District Department Heads

The Superintendent's Recommendation for Budget Cuts for the 2010-2011 school year will be presented to the Manatee County School Board at its regularly-scheduled meeting on June 28, 2010 during "Reports and Presentations." The presentation on June 28<sup>th</sup> is for informational purposes only. The School Board will not be asked to vote on the proposed budget cuts until its regularly-scheduled meeting on July 26, 2010. Also, at the meeting on July 26<sup>th</sup>, the Superintendent will ask the School Board to consider and vote on his plans for reorganization and budget cuts for the District Office.

Although the Manatee County School District has already had to cut \$44 million from its annual operating budget over the last two school years, the district must cut an additional \$8.87 million for the upcoming 2010-2011 school year. These budget cuts have been forced on school districts across Florida due to declining state sales tax revenues and decreasing property tax values.

During the 2010 legislative session this past spring, the Florida Legislature had a difficult task in crafting a state budget in the face of these massive reductions in revenues. As school districts across the state were preparing for another round of substantial cuts, Florida's legislators found a way to support public education in this year's budget so that we only received a \$30 decrease in per-student funding. We were expecting a far more significant reduction.

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The following is a summary of the issues affecting this year's operating budget (in millions):

Revenue Changes

Growth in student enrollment	\$	1.61	
Change in Per Student Funding		-0.31	
Revenue from Local taxes calculated at 96%		1.28	
Increase in Class Size Amendment Funding		1.50	
Reduction in Federal Stabilization Funding		-0.50	
Other state revenue changes		<u>-0.23</u>	
Subtotal			3.35

Expense Changes

Costs to deal with student enrollment growth		1.53	
State retirement premium increase		2.10	
Automatic Step Increase for employees (Required by contract)		2.40	
Health Insurance Premium Increase (Effective 1-01-11)		1.30	
Unemployment Costs		0.10	
Costs to comply with the class size amendment		<u>4.70</u>	
Subtotal			<u>12.13</u>
Net Change to the Operating Budget			-8.87

The additional cost of \$4.7 million to comply with the Class-Size Amendment is primarily comprised of funds expended to hire additional classroom teachers. The amendment will be measured at the classroom level in 2010-11. Even with these additional classroom teachers, we still expect to have issues in achieving compliance with the Class-Size Amendment's constitutional requirements at the classroom level. I will address these issues in greater detail in future correspondence with you.

While the budget outlook for 2010-11 looks bad; the forecast for 2011-12 looks even worse. The \$14 million in federal stabilization funds the Manatee District received during the last two budget years – which we used to offset falling state revenues – expires after the 2010-2011 budget. The loss of those additional stabilization funds is expected to create a “funding cliff” that will make the budget in 2011-2012 even more difficult to balance not only for our district, but for districts across Florida and the nation.

Throughout this budget-building process, we have consistently asked our stakeholders for their input. We have actively focused on gathering ideas and seeking feedback from our community through town hall meetings, School Advisory Council meetings, local television broadcasts, faculty meetings, presentations to civic clubs and by utilizing our school district's web site. At every step of the budget process, we have made it a priority to keep our community informed to the challenges we faced, and the potential impact additional cuts would have on education in Manatee County. Again, our school district's web site was an invaluable tool in disseminating this information to our community.

The feedback we received from the community has been consistent with the School Board's priorities. Local citizens want us to maintain a high quality system of education for our students and they do not want us to eliminate art, music, physical education, JROTC, and other elective programs. While we remain committed to these goals, we may not be able to avoid reducing the number of elective classes offered. For example, if we had five business teachers in the past, we may be forced to have only four business teachers and class sizes will be increased in non-core classrooms to accommodate that change.

EdVantage, the Manatee District's strategic plan to chart the future of education in Manatee County, has helped provide a focus to our decision-making during this budget process. The strategies in EdVantage (Curriculum, Leadership, Mandates, Trust and Partnerships) provide a formidable framework to help drive the work of the district forward. Focusing on these strategies helps remind us on a daily basis that our students are our future and helping them to learn, dream and achieve will ultimately prepare them to be the leaders of our community.

Last year, the School Board added 10 community members to the Budget Committee. This year, we added Sandy Marshall from the Federation of Manatee County Community Associations to the Budget Committee. This group of community volunteers provides "fresh eyes" and has changed our process of budget development and review. The Budget Committee's primary focus was to maintain programs at schools and save the classroom. More importantly, the budget cuts that are being recommended for 2010-11 are based on the recommendations of the Budget Committee. We will continue this process in dealing with the budget issues in the 2011-12 fiscal year as well.

In formulating my budget-cuts recommendation, I have listened to the feedback at town hall meetings, Budget Committee suggestions, web-site submissions and to our parents and employees. The following recommendation takes into account the feedback received throughout this process.

*Superintendent's Recommendations for 2010-11 Budget Cuts are:*

Reduce district office positions and levels of service	750,000
Advertise inside school buses	100,000
Market bus inspection and bus wash services	85,000
Reduce the use of Builder's Risk Insurance for construction projects	50,000
No new hires, use long term subs (25 instances @ \$18,400 per)	460,000
High Schools: hire some teachers for 1st semester only	440,000
Reduce substitute teacher and aide pay by \$7.00 per day	261,000
School Board Assess .25 mill critical needs property tax	<u>6,724,000</u>
<b>Total Operating Budget Cut Recommendations for 2010-11</b>	<b>8,870,000</b>

The 2009 Legislature authorized School Districts to levy an additional .25 mill of property tax for critical needs. The .25 critical needs property tax was levied by 43 school districts in 2009-10. The School Board of Manatee County did not levy this additional property tax in 2009-10. I am recommending to you that we levy this additional .25 mill in order to balance the budget. Without this additional .25 mill we would need to eliminate elective programs at all levels.

**Fund Balance and Rainy Day Fund for Manatee County Schools:** The legislature's special session in January 2009 changed the rules on fund balance for school districts. The Legislature created Section 1011.51, Florida Statutes, which states that each district school board shall maintain an unreserved fund balance that is sufficient to address normal contingencies. The statute provides notification to the Commissioner of Education if fund balance falls under 3 percent and requirements that are more stringent if fund balance falls below 2 percent.

In addition to this legislative requirement, we also need to recognize the fragile status of our economy. The potential for continued decreasing state sales tax collections and revenue reductions are significant. The oil spill in the Gulf of Mexico could have devastating impacts on sales tax collections from lost tourism revenues on the west coast of Florida. We need to be prepared for additional mid-year budget cuts during the fall of 2010. In order to deal with the new statute on fund balance and the potential for budget cuts in the fall of 2010, I am recommending the following budget strategy:

Fund Balance will be budgeted at 5% (\$15 million) for the 2010-11 school year. In addition to this fund balance, I am recommending we establish our own "Rainy Day Fund". This fund would be our buffer for mid-year budget cuts from the state, unexpected enrollment declines, property tax collection shortfalls, etc. I am hopeful we could establish this rainy day fund for 2010-11 at \$3 million. This would help keep us from mid-year reductions in force, layoffs, and additional reductions to school budgets.

**Revenue Potential:** The Budget Committee subcommittee that addressed new revenue ideas has recommended a number of strategies for increasing revenues for the school district and individual schools. These ideas included sharing best practices, cell phone towers on our sites, maximizing advertising revenues, marketing bus inspection and bus wash services, and the sale of various properties the school district owns. Some of these properties include the Instructional Materials Center, Ellenton School Property, Parent Information Center, and the Checkers' Property. Revenues from the sale of these properties will be deposited into the Capital Outlay fund. The Capital Outlay fund which was once very strong is now also in poor condition because the state has reduced our potential millage for capital purposes from 2.00 mills to 1.50 mills. The sale of these assets will provide a non-recurring revenue source that will help to keep our schools maintained and operational.

**School Consolidation / Closure / Re-utilization:** The Budget Committee subcommittee that addressed school based costs reported that additional cuts to schools would severely and adversely affect the quality of services to students. The sub-committee also noted there are approximately 6,000 empty seats throughout the school district. The committee noted some schools in Manatee County have lower enrollment than optimal school sizes and that school consolidation / closure provided the best opportunity for cost savings.

The subcommittee discussed the timing of school consolidation / closure and acknowledged that the process for analyzing data on the possibility of school consolidation would take considerable time and must include community input in the process.

The sub-committee also requested that school utilization be reviewed and specifically determine if the school district could repurpose an existing school into a K-8 facility.



The subcommittee discussed possible criteria in school consolidation / closure which included;

- ◆ Impact on students and parents / community
- ◆ Current and projected enrollment and capacity
- ◆ Cost savings associated with school closure
- ◆ Geographic location
- ◆ Ability to deliver services at a facility
- ◆ Age and condition of the facility
- ◆ Opportunities to generate revenue from sale or lease of facility
- ◆ Transportation costs

I plan to form a committee that would make a recommendation to the Superintendent on School Consolidation / Closure / Re-utilization. This committee will be made up of parents, teachers, school administrators, district administrators, community leaders, and business owners.

Once the committee has gathered and analyzed data community forums will be held to gather input from the general public on the issues and concerns with school consolidation / closure.

**Summary:** As a school district we have to proactive in dealing with our budget issues. We have 42,000 students counting on our maintaining a high quality system of education. As an organization we need to become stronger financially and implement budget strategies based on multi-year approaches instead of a year at a time.

We will survive these budget cuts because our students need us!

Equity in School Funding and the Impact on Local Property Taxes  
9 Years of Public School Funding in Florida

	2001/02	2nd FEEP Calc 2010/2011	Change Over 9 Years	% Change Over 9 Years	
<b>Statewide</b>					
State Funding for FEEP	6,479,383,301	5,869,943,960	(609,439,341)	-9%	Decrease of 9% in state funds for education (net of class size)
Lottery (Discretionary Lottery and School Rec)	283,750,000	129,914,030	(153,835,970)	-54%	
Class Size Amendment Funding	-	2,927,921,474	2,927,921,474	100%	\$2.9 billion is the current funding for the operating cost of class size
State Funded Categoricals (Textbooks, SAI, etc)	890,594,300	-	(890,594,300)	-100%	All Categoricals other than Class Size Reduction are in the FEEP.
State Fiscal Stabilization Allocation	-	872,664,689	872,664,689	100%	
Total State Funding	7,653,727,601	9,800,444,153	2,146,716,552	28%	28% increase in state funding over this 9 year period
Local Property Taxes	4,889,957,889	8,282,009,632	3,392,051,743	69%	69% increase in local taxes over this 9 year period
Total Public School Funding	12,543,685,490	18,082,453,785	5,538,768,295		
Student Enrollment	2,438,415	2,608,007	169,592	7%	
Total Funds per student	5,144	6,933	1,789	35%	
Total State Funds per student	3,139	3,423	284	9%	
Local Property Taxes per student	2,005	3,176	1,170	58%	
Federal Stimulus Funding per student	-	335	335	100%	
Total State Funds per student (Net of Class Size)	3,139	2,301	(838)	-27%	The state is contributing 27% less per student (net of class size)
<b>Manatee (Donor District)</b>					
State Funding for FEEP	88,130,536	71,578,905	(16,551,631)	-19%	\$16.6 million decrease in state funds (net of class size)
Lottery (Discretionary Lottery and School Rec)	4,290,595	1,840,144	(2,450,451)	-57%	
Class Size Amendment Funding	-	48,243,534	48,243,534	100%	\$48.2 million is the current funding for the operating cost of class size
State Funded Categoricals (Textbooks, SAI, etc)	13,020,068	-	(13,020,068)	-100%	
State Fiscal Stabilization Allocation	-	14,103,740	14,103,740	100%	
Total State Funding	105,441,199	135,766,323	30,325,124	29%	29% increase in state funding over this 9 year period
Local Property Taxes	85,572,650	161,919,159	76,346,509	89%	89% increase in local taxes over this 9 year period
Total Public School Funding	191,013,849	297,685,482	106,671,633		
Student Enrollment	37,411	42,095	4,684	13%	
Total Funds per student	5,106	7,072	1,966	39%	
Total State Funds per student	2,818	2,890	72	3%	State funding has increased by \$72 per student over the 9 years.
Local Property Taxes per student	2,287	3,847	1,559	68%	
Federal Stimulus Funding per student	-	335	335	100%	
Total State Funds per student (Net of Class Size and Stimulus)	2,818	1,744	(1,074)	-38%	The state is contributing 38% less per student (net of class size)
<b>Florida School District #10</b>					
State Funding for FEEP	95,693,882	132,988,749	37,294,867	39%	Increase of \$37.3 million in state funds for education (net of class size)
Lottery (Discretionary Lottery and School Rec)	3,113,792	1,956,756	(1,157,036)	-37%	
Class Size Amendment Funding	-	39,375,171	39,375,171	100%	\$39.4 million is the current funding for the operating cost of class size
State Funded Categoricals (Textbooks, SAI, etc)	11,276,757	-	(11,276,757)	-100%	
State Fiscal Stabilization Allocation	-	11,735,502	11,735,502	100%	
Total State Funding	110,084,431	186,056,178	75,971,747	69%	69% increase in state funding over this 9 year period
Local Property Taxes	30,238,443	59,507,901	29,269,458	97%	97% increase in local taxes over this 9 year period
Total Public School Funding	140,322,874	245,564,079	105,241,205		
Student Enrollment	28,391	35,898	7,507	26%	
Total Funds per student	4,943	6,841	1,898	38%	
Total State Funds per student	3,877	5,183	1,305	34%	State funding has increased by 34% over this 9 year period
Local Property Taxes per student	1,065	1,658	593	56%	
Federal Stimulus Funding per student	-	327	327	100%	
Total State Funds per student (Net of Class Size)	3,877	4,086	209	5%	The state is contributing 5% more per student (net of class size)

SCHOOL BOARD OF MANATEE COUNTY  
FIVE YEAR CAPITAL PLAN

CURRENT REVENUE - RATE OF CHANGE (PERCENTANGE)

	Budget 10/11	Budget 11/12	Budget 12/13	Budget 13/14	Budget 14/15
<b>ESTIMATED REVENUE</b>					
<b>Current Revenue - Local</b>					
AD VALOREM TAXES	\$ 32,346,179	\$ 41,817,888	\$ 45,153,648	\$ 48,697,344	\$ 52,701,120
% Inc/(Dec)	-26.43%	29.28%	7.98%	7.85%	8.22%
SALES TAX PROCEEDS (Effective 01/01/03)	20,800,000	21,632,000	22,497,280	23,397,171	24,333,058
% Inc/(Dec)	4.00%	4.00%	4.00%	4.00%	4.00%
IMPACT FEE REVENUE (Effective 07/01/02)	-	-	-	-	-
% Inc/(Dec)	0.00%	0.00%	0.00%	0.00%	0.00%
INTEREST	1,670,000	1,650,000	1,650,000	1,650,000	1,650,000
% Inc/(Dec)	67.00%	-1.20%	0.00%	0.00%	0.00%
<b>Local Revenue Total:</b>	<b>\$ 54,816,179</b>	<b>\$ 65,099,888</b>	<b>\$ 69,300,928</b>	<b>\$ 73,744,515</b>	<b>\$ 78,684,178</b>
	96%	96%	95%	93%	94%
<b>Current Revenue - State</b>					
CO & DS	279,791	279,791	279,791	279,791	279,791
% Inc/(Dec)	6.89%	0.00%	0.00%	0.00%	0.00%
PECO (CURRENT ALLOCATION)	1,748,778	2,576,361	3,412,597	5,286,272	4,690,000
% Inc/(Dec)	-30.88%	47.32%	32.46%	54.90%	-11.28%
CLASSROOMS FOR KIDS	113,000	-	-	-	-
% Inc/(Dec)					
MISC. STATE REVENUE	75,000	75,000	75,000	75,000	75,000
% Inc/(Dec)	0.00%	0.00%	0.00%	0.00%	0.00%
<b>State Revenue Total:</b>	<b>2,216,569</b>	<b>2,931,152</b>	<b>3,767,388</b>	<b>5,641,063</b>	<b>5,044,791</b>
	4%	4%	5%	7%	6%

	Proposed Capital Plan					Five-Year Total
	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	
<b>ESTIMATED REVENUE:</b>						
Current Revenue						
37X Ad Valorem Taxes	\$ 51,597,380	\$ 55,757,184	\$ 60,204,864	\$ 64,929,792	\$ 70,268,160	\$ 232,489,220
.50 Mill Reduction in Ad Valorem (.75 Mill in 2010/11)	(19,251,201)	(13,939,296)	(15,051,216)	(16,232,448)	(17,567,040)	(64,474,161)
360 CO & DS	279,791	279,791	279,791	279,791	279,791	1,119,164
341 PECO(Current allocation)	-	223,663	891,045	2,454,029	1,696,783	3,568,737
342 PECO(Current allocation)	1,748,778	2,352,698	2,521,552	2,832,243	2,993,217	9,455,271
396 PECO-Charter Schools	1,303,771	1,303,771	1,303,771	1,303,771	1,303,771	5,215,084
392 Sales Tax Proceeds	20,800,000	21,632,000	22,497,280	23,397,171	24,333,058	88,326,451
397 Impact Fee Revenue	-	-	-	-	-	-
303 Classroom for Kids	113,000	-	-	-	-	113,000
346 DOE Matching Grant	1,200,000	-	-	-	-	1,200,000
3399 Fuel Tax Refund	75,000	75,000	75,000	75,000	75,000	300,000
Interest	1,670,000	1,650,000	1,650,000	1,650,000	1,650,000	6,620,000
Additional Revenue						
Sale of Property	3,500,000	-	-	-	-	3,500,000
Fund Balance - Beginning	48,161,933	3,266,511	1,616,829	1,345,049	1,710,360	54,390,322
Debt Proceeds						
1011.14 loan	-	-	-	-	-	-
305 COPS/Qualified School Construction Bonds	57,400,648	-	-	-	-	57,400,648
31X SBE Bonds	1,785,000	-	-	-	-	1,785,000
<b>TOTAL ESTIMATED REVENUE &amp; BEG FUND BAL</b>	<b>\$ 170,384,100</b>	<b>\$ 72,601,322</b>	<b>\$ 75,988,916</b>	<b>\$ 82,034,398</b>	<b>\$ 86,743,100</b>	<b>\$ 487,751,836</b>
<b>APPROPRIATIONS:</b>						
Projects						
Elementary School Projects						
3345 Palmetto	6,100,848	-	-	-	-	6,100,848
3866 Manatee	214	-	-	-	-	214
3871 Daughtrey	550	-	-	-	-	550
3872 Samoset Addition	61,973	-	-	-	-	61,973
3880 Rowlett ES Addition	50,173	-	-	-	-	50,173
3892 Palm View	60,816	-	-	-	-	60,816
3969 Braden River ES Remodel and Renovation	2,382,034	-	-	-	-	2,382,034
3897 Myakka City ES Remodel and Renovation	7,746,453	-	-	-	-	7,746,453
Promise Projects 2008-2013 (All Elementaries)	-	- P	2,000,000	8,000,000	11,500,000	21,500,000
Middle School Projects						
3047 King Mdl	-	-	-	-	-	-
3868 Buffalo Creek	-	-	-	-	-	-
3340 Haile MS Envelope Study and Repair	-	-	-	-	-	-
Harlee & Sugg MS	-	-	-	-	-	-
High School Projects						
3888 MHS Davis Building	15,982,887	-	-	-	-	15,982,887
3896 Palmetto HS Addition	1,714,834	-	-	-	-	1,714,834
3349 BRHS Athletic Area	493,865	-	-	-	-	493,865
3350 LRHS Athletic Area	500,000	-	-	-	-	500,000
3306 Palmetto HS Auditorium	510,707	-	-	-	-	510,707
3899 Southeast HS Security/Admin/TV Production/Athletic	1,013,451	-	-	-	-	1,013,451

Legend:  
S - General Survey Recommendation - Spot Survey may be necessary in some instances, once total scope is determined.  
P - Included in the "Promise"

	Proposed Capital Plan					Five-Year Total
	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	
<b>Other Educational Sites Projects</b>						
3832 MTI	37,805,832					37,805,832
<b>Support Facility Projects</b>						
3889 Transportation/Maintenance Facility (Matzke)	6,321,428					6,321,428
<b>Other Projects</b>						
3799 Uninsured Property Losses		200,000	200,000	200,000	200,000	925,000
3756 Portables	125,000	400,000	550,000	500,000	1,000,000	3,095,245
4901 CW Roof Replacement DMO	645,245	100,000	100,000	500,000	500,000	1,292,468
4905 CW Roof Replacement DCS	92,468	400,000	500,000	1,000,000	1,000,000	2,999,644
4909 CW Roof Replacement CBC	99,644					
4902 CW HVAC DMO	1,887,026	100,000	500,000	600,000	600,000	3,687,026
4906 CW HVAC DCS	2,681,689	400,000	750,000	500,000	500,000	4,831,689
4910 CW HVAC CBC						
4903 Improvement Projects DMO	2,723,268	1,000,000	3,000,000	3,500,000	3,500,000	13,723,268
4907 Improvement Projects DCS	403,546	575,000	1,825,000	2,975,000	3,090,000	8,868,546
4911 Improvement Projects CBC	795					795
4904 Safety DMO	524,876	250,000	250,000	250,000	250,000	1,524,876
4908 Safety DCS		100,000	100,000	100,000	100,000	400,000
4912 Safety CBC	810					810
4913 Painting DCS	178,000					178,000
4913 Flooring	1,851,844					1,851,844
4914 Fencing	146,149					146,149
4915 Parking	103,461					103,461
4916 Electrical	28,423					28,423
4918 Fire Alarm	274,450					274,450
4920 CCTV	315,602					315,602
3901 Site Acquisition	633,991					633,991
Fiber Optic - District-Wide	872,373					872,373
<b>Technology Projects</b>						
6000 CW Technology	1,627,199	1,300,000	1,500,000	1,800,000	1,800,000	8,027,199
6100 Instructional Technology Equipment/Buses	3,393,272	2,500,000	3,000,000	3,000,000	3,000,000	14,893,272
3745 Equipment - Music	260,898	130,000	130,000	130,000	130,000	780,898
3754 Equipment - Band Uniforms	90,000	45,000	45,000	45,000	45,000	270,000
3755 Equipment - School FF&E	830,000	1,010,000	1,010,000	1,010,000	1,010,000	4,870,000
2083 Equipment - Band Trailers						
3760 Equipment - Admin FF&E	1,503,669	1,500,000	1,500,000	2,500,000	2,500,000	9,503,669
3761 Buses		1,150,000	1,150,000	1,150,000	1,150,000	4,600,000
3900 Vocational Equipment						
<b>Transfers</b>						
1000 Special School Maintenance TF to 101	1,748,778	2,352,698	2,521,552	2,832,243	2,993,217	12,448,488
9001 Facility Project Management	2,500,000	2,000,000	2,000,000	2,000,000	2,000,000	10,500,000
9002 Transfer for School Maintenance	11,000,000	10,000,000	9,000,000	8,000,000	7,000,000	45,000,000
9003 Charter School PECCO	1,303,771	1,303,771	1,303,771	1,303,771	1,303,771	6,518,855
XF Property Casualty/Interfund Transfer	2,835,509	2,648,024	2,648,024	2,648,024	2,648,024	13,427,605

Legend:

S - General Survey Recommendation - Spot Survey may be necessary in some instances, once total scope is determined.

P - Included in the "Promise"

	Proposed Capital Plan					Five-Year Total
	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	
<b>Debt Service</b>						
330 1011.14 Loan	11,600,000	5,750,000	3,290,520	-	-	20,640,520
XF COPs (1996 & 1998) (Funds 296 & 298)	6,000,000	6,000,000	6,000,000	-	-	30,010,000
398 Sales Tax Revenue Bond (2003) (Fund 292)	12,780,000	12,740,000	12,740,000	6,010,000	6,000,000	63,740,000
398 Sales Tax Revenue Bond (2005) (HS Wings) (Fund 207)	3,190,000	3,190,000	3,190,000	12,740,000	12,740,000	31,900,000
304 Lease Purchase Bond (2005A) (Fund 294)	3,175,000	3,175,000	3,175,000	3,175,000	3,175,000	15,875,000
305 Lease Purchase Bond (2007) (Fund 205)	4,715,000	4,715,000	4,715,000	4,715,000	4,715,000	23,575,000
308 Lease Purchase Bond (2009) (Fund 208)	2,975,000	2,975,000	2,975,000	2,975,000	2,975,000	14,875,000
Lease Purchase Bond (2010) /QSCB	575,000	2,825,000	2,825,000	2,825,000	2,825,000	11,875,000
301 Qualified Zone Academy Bond (2004) (Fund 297)	80,000	80,000	80,000	80,000	80,000	400,000
306 Qualified Zone Academy Bond (2005)	70,000	70,000	70,000	70,000	70,000	350,000
Arbitrage Rebate Payment	529,768	-	-	-	-	529,768
Reserved for Future School Projects (7999)	3,266,511	1,616,829	1,345,049	1,710,360	3,153,088	11,091,837
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 170,384,100</b>	<b>\$ 72,601,322</b>	<b>\$ 75,988,916</b>	<b>\$ 82,034,398</b>	<b>\$ 86,743,100</b>	<b>487,751,836</b>

Legend:

S - General Survey Recommendation - Spot Survey may be necessary in some instances, once total scope is determined.

P - Included in the "Promise" PROPOSED

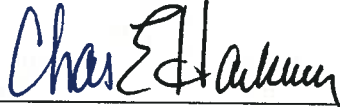
# CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S  
R. 6/10  
Rule 12D-16.002  
Florida Administrative Code

Year <b>2010</b>	County <b>MANATEE</b>
Name of School District <b>MANATEE COUNTY SCHOOL BOARD</b>	

**SECTION I: COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT**

1.	Current year taxable value of real property for operating purposes	\$ <b>24,145,806,603</b>	(1)
2.	Current year taxable value of personal property for operating purposes	\$ <b>2,447,431,639</b>	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ <b>6,003,435</b>	(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$ <b>26,599,241,677</b>	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ <b>274,476,933</b>	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$ <b>26,324,764,744</b>	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ <b>30,437,276,510</b>	(7)
8.	Does taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s.9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420 Debt, Certification of Voted Debt Millage)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

<b>SIGN HERE</b>	<b>Property Appraiser Certification</b>	I certify the taxable values shown above are correct to the best of my knowledge.	
	Signature of Property Appraiser		Date <b>06/30/2010</b>

**SECTION II: COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER**

<b>Local board millage includes discretionary and capital outlay.</b>				
9.	Prior year state law millage levy: Required Local Effort (RLE) (Sum of previous year's RLE and prior period funding adjustment)	5.2930	per \$1,000	(9)
10.	Prior year local board millage levy (All discretionary millages)	2.2480	per \$1,000	(10)
11.	Prior year state law proceeds (Line 9 multiplied by Line 7, divided by 1,000)	\$ <b>161,104,505</b>		(11)
12.	Prior year local board proceeds (Line 10 multiplied by Line 7, divided by 1,000)	\$ <b>68,422,998</b>		(12)
13.	Prior year total state law and local board proceeds (Line 11 plus Line 12)	\$ <b>229,527,502</b>		(13)
14.	Current year state law rolled-back rate (Line 11 divided by Line 6, multiplied by 1,000)	6.1199	per \$1,000	(14)
15.	Current year local board rolled-back rate (Line 12 divided by Line 6, multiplied by 1,000)	2.5992	per \$1,000	(15)
16.	Current year proposed state law millage rate (Sum of RLE and prior period funding adjustment)	5.3430	per \$1,000	(16)
17.	Current year proposed local board millage rate	2.2480	per \$1,000	(17)
	A. Capital Outlay <b>1.25</b>	B. Discretionary Operating <b>.748</b>	C. Discretionary Capital Improvement	D. Critical Capital Outlay or Critical Operating
				E. Additional Voted Millage <b>.25</b>

Continued on page 2

18.	Current year state law proceeds (Line 16 multiplied by Line 4, divided by 1,000)	\$	142,119,748	(18)
19.	Current year local board proceeds (Line 17 multiplied by Line 4, divided by 1,000)	\$	59,795,095	(19)
20.	Current year total state law and local board proceeds (Line 18 plus Line 19)	\$	201,914,844	(20)
21.	Current year proposed state law rate as a percent change of state law rolled-back rate (Line 16 divided by Line 14, minus 1, multiplied by 100)		-12.69	% (21)
22.	Current year total proposed rate as a percent change of rolled-back rate ((Line 16 plus Line 17) divided by (Line 14 plus Line 15), minus 1, multiplied by 100)		-12.94	% (22)
Final public budget hearing		Date	Time	Place
		9/9/10	5:45 pm	215 Manatee Ave West

I certify the millages and rates are correct to the best of my knowledge.

<b>SIGN HERE</b>	<b>Taxing Authority Certification</b>		The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer			Date	
	Title		Contact Name		
	Superintendent		Jim Drake, Asst. Supt. Busine Business Services		
	Mailing Address		Physical Address		
PO Box 9069 Bradenton, FL 34206-6069		215 Manatee Ave. West			
City, State, Zip		Phone Number	Fax Number		
Bradenton, FL 34209		941-708-8770	941-708-8686		

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